

**ARKANSAS HIGHER EDUCATION COORDINATING BOARD
Special Meeting
June 27, 2007**

Minutes of Meeting

The Arkansas Higher Education Coordinating Board held a special meeting on Wednesday, June 27, 2007. The purpose of the meeting was to approve the Proposed Changes to the Higher Education Bond Plan of Implementation and the appointment of Dr. Steve Floyd as Interim Director of the Department of Higher Education. The meeting convened at 3:00 p.m. with a quorum present.

Coordinating Board present:

Kaneaster Hodges, Chair
David Leech, Vice Chair
Jodie Carter
David Damron (via phone)
Mark Smith
Dick Trammel
Dr. Anne Trussell

Coordinating Board absent:

Dr. Lynda Johnson, Secretary
Phil Ford
Dr. Dan Grant
Steve Luelf

Department staff present:

Dr. Linda Beene, Director
Dr. Steve Floyd, Deputy Director
Dr. Stanley Williams, Senior Associate Director for Finance
Dr. Karen Wheeler, Associate Director for Academic Programs
Dale Ellis, Communications Officer
John Davidson, Financial Manager
Ashley Pettingill, Financial Officer
Christina Miller, Assistant Director of Research and Policy Development
Nichole Abernathy, Administrative Support

Presidents, chancellors, other institutional representatives, members of the press, and guests were also present.

Chairman Hodges thanked the Coordinating Board members and guests for participating in the meeting.

Report of the Finance Committee

David Damron presented the report of the Finance Committee and moved approval of Agenda Item No. 1. Dr. Anne Trussell seconded the motion, and the Board unanimously approved.

Agenda Item No. 1
Proposed Changes to Higher Education
Bond Plan of Implementation

The Arkansas Higher Education Coordinating Board approved on April 27, 2007 the Higher Education Bond Plan of Implementation which included a list of Higher Education Bond Projects. The amendments as presented in the agenda book are proposed for the Plan of Implementation Regulations and projects.

RESOLVED, That the Arkansas Higher Education Coordinating Board approves and endorses the revisions to the proposed Higher Education Bond Projects as described in this agenda item and that these projects are incorporated in the Plan of Implementation.

FURTHER RESOLVED, That the Director is instructed to transmit to the Governor the plan for capital projects for public institutions of higher education to be funded from the proceeds derived from the sale of Higher Education Bonds.

FURTHER RESOLVED, That all requirements and limitations approved for the Higher Education Bond Projects by the Arkansas Higher Education Coordinating Board on November 4, 2005 apply to these changes.

Dr. Stanley Williams stated that the Bond Plan of Implementation was originally written with the presumption that changes would eventually need to be made.

David Leech moved to recommend Agenda Item No. 1 to the Full Board for consideration. Dr. Anne Trussell seconded, and the Committee unanimously approved.

Agenda Item No. 2
Appointment of Interim Director

The Search Committee, consisting of Kaneaster Hodges as Chairman, Dr. Robin Myers and Dr. Alan Sugg, proposed that Dr. Steve Floyd, ADHE Deputy Director, serve as the Interim Director of the Department of Higher Education, effective July 1, 2007.

RESOLVED, That the Arkansas Higher Education Coordinating Board appoints Dr. Steve Floyd to serve as Interim Director of the Arkansas Department of Higher Education, effective July 1, 2007.

Chairman Hodges reported that there has been no progress in the search for a new director; however, the Search Committee feels very secure with Dr. Floyd as

the Interim Director. He stated that the committee would reconvene as soon as there was any progress to report.

Dick Trammel moved approval of Agenda Item No. 2. Jodie Carter seconded the motion, and the Board unanimously approved.

Chairman Hodges thanked everyone for participating in the meeting.

With no further comments, the meeting adjourned.

Nichole Abernathy

APPROVED:

Dr. Lynda Johnson, Secretary