

**ARKANSAS HIGHER EDUCATION COORDINATING BOARD
Regular Quarterly Meeting
October 25, 2013**

Minutes of Meeting

The October 25, 2013, regular meeting of the Arkansas Higher Education Coordinating Board was held at the North Arkansas College in Harrison, Arkansas. Chairman Allen called the meeting to order at 8:30 a.m. with a quorum present.

Coordinating Board present:

Dr. Charles Allen, Chair
Kaneaster Hodges, Vice Chair
Sarah Argue, Secretary
Dr. Joe Bennett
Dr. Olin Cook
Bob Crafton
Horace Hardwick
Dr. Tim Langford
Greg Revels
Mary Anne Salmon

Coordinating Board absent:

Sherrel Johnson
Florine Milligan

Department staff present:

Shane Broadway, Interim Director
Harold Criswell, Interim Deputy Director
Cynthia Moten, Associate Director for Academic Programs
Rick Jenkins, Associate Director for Planning and Accountability
Tara Smith, Senior Associate Director for Finance
Jeanne Jones, Program Specialist for Academic Affairs
Alana Boles, Program Specialist for Academic Affairs
Janet Lawrence, General Counsel
Brandi Hinkle, Communications Coordinator
Nichole Abernathy, Administrative Support

Presidents, chancellors, institutional representatives, members of the press, and guests were also present.

Chairman Allen introduced Northark President Dr. Jackie Elliott, for a welcome. Dr. Elliott began by thanking the AHECB, ADHE and presidents and chancellors for their service to Arkansas. She then shared Northark's mission, strategic focus areas and some of their future projects.

Chairman Allen thanked Dr. Elliott for her welcome.

Agenda Item No. 1
Approval of Minutes

Greg Revels moved to approve Agenda Item No. 1. Dr. Olin Cook seconded the motion and the Board unanimously approved.

Agenda Item No. 2
Appointment of Nomination Committee

Chairman Charles Allen appointed members of the Arkansas Higher Education Coordinating Board nominating committee. The nominating committee will recommend Board officers for 2014-15 at the January 31, 2014 meeting. The members included: Dr. Joe Bennett (Chair), Mary Anne Salmon and Horace Hardwick.

Kaneaster Hodges moved to approve Agenda Item No. 2. Greg Revels seconded the motion and the Board unanimously approved.

Agenda Item No. 3
Higher Education Coordinating Board
2014 Meeting Schedule

The Arkansas Higher Education Coordinating Board meets quarterly to act upon Board initiatives and to respond to campus proposals.

RESOLVED, That the Arkansas Higher Education Coordinating Board agrees to the following dates for regular quarterly meetings during 2014: January 31, April 25, July 25, and October 31.

FURTHER RESOLVED, That the Board expresses its appreciation and accepts the invitations to meet in January at the Arkansas Department of Higher Education in Little Rock, in April at the Arkansas Department of Higher Education in Little Rock, in July at the Arkansas Department of Higher Education in Little Rock, and in October at the Arkansas Department of Higher Education in Little Rock.

Dr. Olin Cook moved to approve Agenda Item No. 3. Sarah Argue seconded the motion and the Board unanimously approved.

Agenda Item No. 4
Agency Updates

Director Broadway began his report by announcing a few leadership changes. Dr. Sandra Massey is the new Chancellor at ASU-Newport, Bruce Sikes is the new Chancellor at the ATU-Ozark Campus and Bill Stovall is the new Executive Director of the Arkansas Association of Two-Year Colleges.

Act 1082 established the Vision 2025 Commission, whose goal is to help determine the future of higher education. The commission will create a progress report by April 30, 2014 and have their recommendations to the General Assembly by October 15, 2014.

The U.S. Department of Education has awarded a \$32 million, five-year grant to the College of Education and Health Professions at the University of Arkansas and the Arkansas Department of Education to fund a program aimed at improving the education and career outcomes of low-income Arkansas teenagers with disabilities. The federal program is aimed at youths who receive Supplemental Security Income. It is known as PROMISE (Promoting Readiness of Minors in Supplemental Security Income). The PROMISE program is a joint initiative of four federal agencies: the departments of education, health and human services, labor and the Social Security Administration.

In financial aid news, Broadway announced that Arkansas received \$1.5 million in College Access Challenge Grant funds in its fifth and final year. The funds will be spent on Career Coaches' salaries, ACT testing, non-traditional student marketing and miscellaneous advertising. He also announced that Arkansas would not hold Say Go College Week or College Goal Sunday in 2014.

Dr. Charles Allen asked how many of Arkansas's four-year institutions offer Americorps scholarships. Broadway said he believes they all do. Dr. Allen asked Broadway to provide that information to the board.

In closing, Broadway announced there would be a Partnering for Progress remediation conference on November 20 at UCA. Also, the Annual Trustees Conference will be held on December 6 at PTC (due to inclement weather, it was canceled).

Agenda Item No. 5
Associate of Arts Offered by Distance Technology
North Arkansas College

The Associate of Arts (AA) is designed for transfer and meets the general education requirements of the bachelor's degree. Act 182 of 2009 designated the AA degree as a statewide transfer degree. Offering the AA degree by distance technology will allow North Arkansas College to better serve the students in the institution's service area. NAC students who enroll in online courses do so because work, family responsibilities, health issues, and distance to and from

campus made it difficult to attend on-campus courses. Over the past year, 285 Associate of Arts degrees were awarded at North Arkansas College.

RESOLVED, That the Arkansas Higher Education Coordinating Board approves North Arkansas College to offer the Associate of Arts (DC 0050, 60 semester credit hours) by distance technology effective Fall 2013.

FURTHER RESOLVED, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of North Arkansas College of the approval.

Sarah Argue asked how many students were enrolled in these courses. Jeanne Jones said that in 2012-13, NAC offered 53 courses online with 932 students enrolled in one or more online courses.

Agenda Item No. 6
Associate of Arts Offered by Distance Technology
Southeast Arkansas College

The Associate of Arts (AA) is designed for transfer and meets the general education requirements of the bachelor's degree. Offering the AA degree by distance technology will allow Southeast Arkansas College to better serve the students in the institution's service area who enroll in online courses because of work and family responsibilities. Over the past year, 165 Associate of Arts degrees were awarded at Southeast Arkansas College.

RESOLVED, That the Arkansas Higher Education Coordinating Board approves Southeast Arkansas College to offer the Associate of Arts (DC 0050, 60 semester credit hours) by distance technology effective Fall 2013.

FURTHER RESOLVED, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of Southeast Arkansas College of the approval.

There were no questions.

Agenda Item No. 7
Bachelor of Science in Health Information Administration
University of Arkansas for Medical Sciences

The Bachelor of Science in Health Information Administration (HIA) will allow individuals who have an associate degree and are working in the health information management field to expand their knowledge and skills in managing patient health information and medical records, administrating computer

information systems, and coding diagnosis and procedures for healthcare services provided to patients. As the Affordable Care Act is implemented the need for professionals in the health information field will increase substantially. The proposed bachelor's degree will include the courses required for the existing associate degree in health information administration. The HIA courses required for the associate degree are offered by distance technology.

RESOLVED, That the Arkansas Higher Education Coordinating Board approves the Bachelor of Science in Health Information Administration (CIP Code 51.0706; 120 semester credit hours) offered by the University of Arkansas for Medical Sciences by distance technology effective Fall 2014.

FURTHER RESOLVED, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of the University of Arkansas System, and the Chancellor of the University of Arkansas for Medical Sciences of the approval.

There were no questions.

Agenda Item No. 8
Institutional Certification Advisory Committee Resolutions

RESOLVED, That pursuant to ACA §6-61-301, the Arkansas Higher Education Coordinating Board grants initial certification to the institutions listed on pages 2-5 to offer the specified degree programs to Arkansas residents for a period of three years through December 31, 2016.

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to notify the administration of said institutions that the certification of the degree programs requires the institution to notify the Arkansas Department of Higher Education whenever any of the following occurs: (1) major reorganization of the controlling body; (2) changes in the charter or incorporation documents of the institution; or (3) changes in the method of operation of the institution's programs in Arkansas.

FURTHER RESOLVED, That the Coordinating Board instructs the Director to notify the administration of said institutions that any advertisement or published materials using the name of the Arkansas Higher Education Coordinating Board or the Arkansas Department of Higher Education must contain the following statement:

Arkansas Higher Education Coordinating Board certification does not constitute an endorsement of any institution or program. Such certification merely indicates that certain criteria have been met as required under the rules and regulations implementing institutional and program certification as defined in Arkansas Code §6-61-301.

American Intercontinental University, Schaumburg, Illinois

Argosy University, Orange, California

Arizona State University, Scottsdale, Arizona

Columbia College, Columbia Missouri

Georgetown University, Washington, D.C.

Liberty University, Lynchburg, Virginia

Missouri State University, Springfield, Missouri

National American University, Rapid City, South Dakota

Post University, Waterbury, Connecticut

Savannah College of Art and Design, Savannah, Georgia

University of Cincinnati, Cincinnati, Ohio

University of Missouri, Columbia, Missouri

University of South Dakota, Vermillion, South Dakota

Webster University, St. Louis, Missouri, Little Rock Campus

**Initial Program Certification-Distance Technology
New Institutions**

Simmons College, Boston, Massachusetts

University of West Alabama, Livingston, Alabama

Florine Milligan moved to recommend Agenda Items No.6 – 9 to the full Board for consideration. Greg Revels seconded and the Committee approved.

The Department of Higher Education received notice from 11 institutions on new programs not requiring Board action unless further review is requested by the Board. During this period, the Institutional Certification Advisory Committee received notice of requests from 25 out-of-state institutions to offer degree programs to Arkansas residents. The program notice list appears in the Letters of Notification on pages 9-1 through 9-38 and in the Letters of Intent on pages 10-1 through 10-22 of the agenda book.

Bob Crafton asked if this program was just general engineering or were there any specific disciplines. Cynthia Moten said yes, the staff and industry need have indicated that there is not a need for a specialty program.

Mary Anne Salmon asked if the AHECB granted an institution's approval (regarding the letters of intent), would they then seek accreditation. Ms. Moten said yes, that would be their next step.

Agenda Item No. 11
Doctor of Physical Therapy
University of Arkansas for Medical Sciences – Northwest Campus

The College of Health Professions at the University of Arkansas for Medical Sciences (UAMS) proposes a three-year post-baccalaureate degree leading to the Doctor of Physical Therapy (DPT) only on the UAMS Northwest Campus in Fayetteville, Arkansas beginning in Fall 2015. The proposed program will serve the health care and education needs within a 100-mile radius of Fayetteville that encompasses northwest Arkansas, southwest Missouri, and northeastern Oklahoma. UAMS considered the needs assessments of the National Center for the Analysis of Healthcare Data (NCAHD) and the University of Arkansas Center for Rural Health (UACRH). Additionally, a survey of the clinical facilities in the proposed service area indicated a need for physical therapists and that jobs currently are available and will be available in the next three to five years, and that some of the practice settings and/or patient populations that are not being served adequately in the region are acute care, home health, rural hospitals and clinics, long-term skilled nursing facilities, and pediatrics.

RESOLVED, That the Arkansas Higher Education Coordinating Board approves the Doctor of Physical Therapy (DC 7440, CIP 51.2308, 106 semester credit hours beyond the bachelor's degree) and the Department of Physical Therapy at the University of Arkansas for Medical Sciences Northwest Campus in Fayetteville, Arkansas, effective immediately with initial enrollment beginning in Fall 2015.

FURTHER RESOLVED, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education (ADHE) to inform the President and Chair of the Board of Trustees of the University of Arkansas System and the Chancellor of the University of Arkansas for Medical Sciences (UAMS) of the approval. Program continuation is contingent on

UAMS obtaining and maintaining program accreditation with the Commission on Accreditation in Physical Therapy Education.

FURTHER RESOLVED, That the Coordinating Board acknowledges that UAMS will implement the Doctor of Physical Therapy with a private gift, and that all direct instruction for the program will be supported by student tuition, faculty practice income, private gifts, and external grants without the use of state general revenues for the foreseeable future.

FURTHER RESOLVED, That the Coordinating Board instructs the ADHE Director to inform the Chancellor of the University of Arkansas for Medical Sciences that the Board may request a periodic status report on the Doctor of Physical Therapy program.

Following the staff presentation and the committee discussion on the Agenda Item No. 11, Ms. Moten stated that the staff recommendation should be modified to indicate that all direct instructional support for the UAMS Doctor of Physical Therapy program also will include faculty practice income, and to clarify that Coordinating Board approval of the DPT would be effective immediately with the initial enrollment beginning in Fall 2015.

Dr. Jeanne Heard, Provost and Chief Academic Officer for UAMS, spoke on behalf of Chancellor Dan Rahn, who was out of state and unable to attend the meeting. Dr. Heard began by saying that UAMS recognizes the high quality programs at the University of Central Arkansas (UCA). It is evident in the many clinical rotations they provide at the UAMS Little Rock main campus. UAMS also employs a lot of the UCA graduates, she said. Dr. Heard explained that UAMS and UCA have an ongoing relationship over educational and research programs and none of that will change. She then discussed how UAMS' needs assessment is based on the Governor's Task Force report.

Next, Dr. Douglas Murphy, Dean of the College of Health Professions at UAMS, addressed specific concerns regarding the program.

Sarah Argue asked if a student could graduate with a bachelor's degree and become a Physical Therapist (PT). Dr. Murphy said, no. The licensing department for a PT require at least a master's or a doctorate degree.

Ms. Argue asked if you are skipping the master's degree, kind of like a juris doctorate degree. Dr. Murphy said that is correct. It is an entry level first professional degree.

Dr. Olin Cook asked what the proposed tuition rate is. Dr. Murphy said that \$20,000 per year is projected right now, which is essentially higher than the other two public institutions in Arkansas.

Dr. Tim Langford inquired about the physical plant and whether or not a facility had to be constructed. Dr. Murphy explained that UAMS is currently occupying the facility that was formerly the Regional Hospital building.

Dr. Joe Bennett said that it seems there are PTs in Arkansas that don't have a master's or doctor's degree. Dr. Murphy explained that over the last twenty years or so, a bachelor's degree was all that was required. People that graduated with a bachelor's degree and are licensed, have been grandfathered in. Then the profession moved to the master of physical therapy. Those clinicians that have a master's degree and are licensed, their license will continue. The profession has now moved to a doctor of physical therapy.

Next Dr. Murphy discussed the need for more PTs in the state of Arkansas. In five years, there will be a need for 834 PTs in Arkansas.

Mary Anne Salmon asked why there is a growing need for PTs in Arkansas. Dr. Murphy explained that many people are retiring in the northwest area of Arkansas. Also, adults are now remaining more active than they used to which leads to needing more PTs.

Greg Revels asked what the percentage of need in Northwest Arkansas is. Dr. Murphy said that 32 of the clinical sites that completed the Needs Assessments survey, said they have needs. Mr. Revels asked if this information could be confirmed. Ms. Cynthia Moten said that the information could not be confirmed because although the institutions completed the surveys, they were not asked to identify themselves on the survey.

Dr. Tim Langford asked what percentage of students that apply are accepted. Cynthia Moten said that at UCA and ASUJ, about 50 percent that apply are accepted. However, the number varies depending on how many students are eligible to be admitted. She noted that 175 qualified applicants applied to UCA, however, they only have 56 slots.

Dr. Langford asked if clinical sites could be used outside of northwest Arkansas or outside of Arkansas. Dr. Murphy said yes, that is very common.

Dr. Joe Bennett asked if there were any problems with UCA having a program in central Arkansas. Dr. Murphy said he didn't think there was a problem. He reiterated Dr. Heard's previous comments that UCA has a very fine program.

Next, the Board asked for comments from Dr. Steve Runge, Provost and Vice President for Academic Affairs at UCA.

After a lengthy discussion, Ms. Argue asked why UCA had concerns about the PT program but ASU and Harding hadn't voiced any concerns. It sounds like a competition issue, said Argue.

Mary Anne Salmon moved to recommend Agenda Item No.11 to the full Board for consideration, following amendment. Dr. Tim Langford seconded and the Committee approved.

Agenda Item No. 12
Economic Feasibility of Bond
Arkansas State University - Jonesboro

Arkansas State University-Jonesboro (ASUJ) requests approval of the economic feasibility of plans to issue bonds not to exceed \$27.7 million with a term of up to thirty (30) years with an annual interest rate not to exceed 6.50 percent. Proceeds from the bond issue will be used to construct, furnish, and equip a student activities center and to complete a humanities and social sciences building. The Arkansas State University Board of Trustees approved this financing at its meeting on September 20, 2013.

The educational and general issue will include \$12 million in federally taxable student fee revenue bonds with an estimated maximum annual debt service of \$819,718. Proceeds will be used to construct, furnish, and equip a student activities center with an estimated total square footage of approximately 80,000 gross square feet. Additionally, the issue will include \$15.7 million in non-taxable student fee revenue bonds with an estimated maximum annual debt service of \$965,669. Proceeds will be used to complete a humanities and social sciences building with an estimated total square footage of approximately 120,000 gross square feet. Coordinating Board policy regarding debt service provides that a maximum of 25 percent of net tuition and fee revenue may be pledged to educational and general debt service. Net tuition and fee revenue is the gross tuition and fee revenue less unrestricted educational and general scholarship expenditures.

RESOLVED, That the Arkansas Higher Education Coordinating Board considers economically feasible plans for Arkansas State University-Jonesboro (ASUJ) to issue bonds not to exceed \$27.7 million with a term not to exceed thirty (30) years at an annual interest rate not to exceed 6.50 percent to construct, furnish, and equip a student activities center and to complete a humanities and social sciences building.

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of Arkansas State University of the Coordinating Board's resolution.

Bob Crafton commented that the interest rate is higher than typical. Tara Smith said that the interest rate will not exceed 6.50 percent and half of interest rate is taxable.

Greg Revels moved to recommend Agenda Item No.12 to the full Board for consideration. Kaneaster Hodges seconded and the Committee unanimously approved.

Agenda Item No. 13
Economic Feasibility of Bond Issue
Arkansas Tech University

Arkansas Tech University (ATU) requests approval of the economic feasibility of plans to issue bonds not to exceed \$5.5 million with a term of up to thirty (30) years with an annual interest rate not to exceed 5.0 percent. Proceeds from the bond issue will be used to construct, equip and furnish an academic classroom, student support and administrative facility. The Arkansas Tech University Board of Trustees approved this financing at its meeting on August 22, 2013.

The educational and general issue will not exceed \$5.5 million with an approximate annual debt service payment of \$342,254. The new building will consist of four floors with approximately 66,900 square feet. There will be seven classrooms, four classroom/conference areas, student support areas of Admissions, Registrar, Student Accounts and Financial Aid and some administrative offices. Coordinating Board policy regarding debt service provides that a maximum of 25 percent of net tuition and fee revenue may be pledged to educational and general debt service. Net tuition and fee revenue is the gross tuition and fee revenue less unrestricted educational and general scholarship expenditures.

RESOLVED, That the Arkansas Higher Education Coordinating Board considers economically feasible plans for Arkansas Tech University (ATU) to issue bonds not to exceed \$5.5 million with a term not to exceed thirty (30) years at an annual interest rate not to exceed 5.0 percent to construct, equip and furnish an academic classroom, student support and administrative facility.

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of Arkansas Tech University of the Coordinating Board's resolution.

Greg Revels questioned why in the past, interest rates were higher than 5.0 percent. Ms. Smith said it could be timing.

Dr. Joe Bennett moved to recommend Agenda Item No.13 to the full Board for consideration. Horace Hardwick seconded and the Committee unanimously approved.

Agenda Item No. 14
Economic Feasibility of Bond Issue
University of Central Arkansas

University of Central Arkansas (UCA) requests approval of the economic feasibility of plans to issue bonds not to exceed \$13.8 million with a term of up to thirty (30) years with an annual interest rate not to exceed 5.75 percent. Proceeds from the bond issue will be used for the design and construction of five sorority houses and one National Pan-Hellenic Council (NPHC) facility, on the University's campus to be known as "Greek Village, Phase I." The University of Central Arkansas Board of Trustees approved this financing at its meeting on October 11, 2013.

The auxiliary issue will not exceed \$13.8 million with an estimated maximum annual debt service of \$998,025. Proceeds from the bond issue will be used for the design and construction of five sorority houses each accommodating 32 residents and one National Pan-Hellenic Council facility of approximately 4,500 square feet, on the University's campus to be known as "Greek Village, Phase I." The two-story Georgian structure will include a formal parlor, TV room, kitchen, small dining room, laundry room, bathrooms and bedrooms downstairs and bedrooms and bathrooms upstairs. The chapter room will be on the ground floor at the back of the structure, which will accommodate at least 150 students. The NPHC facility will offer four meeting rooms along with a small kitchen and restroom. Coordinating Board policy regarding debt service for auxiliary projects provides that annual net auxiliary revenues should be no less than 120 percent of the total annual auxiliary debt service.

RESOLVED, That the Arkansas Higher Education Coordinating Board considers economically feasible plans for University of Central Arkansas (UCA) to issue bonds not to exceed \$13.8 million with a term not to exceed thirty (30) years at an annual interest rate not to exceed 5.75 percent for the design and construction of five sorority houses and one National Pan-Hellenic Council (NPHC) facility, on the University's campus to be known as "Greek Village, Phase I."

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of University of Central Arkansas of the Coordinating Board's resolution.

Kaneaster Hodges moved to recommend Agenda Item No.14 to the full Board for consideration. Greg Revels seconded and the Committee unanimously approved.

Agenda Item No. 15
Operating Recommendations for 2014-15
Fiscal Year

At its April 27, 2012 meeting, the Arkansas Higher Education Coordinating Board approved the funding models for the two-year colleges, universities, and the technical centers (former technical institutes merged with universities). These models had been developed in conjunction with presidents and chancellors after meetings and revisions. The funding models were used to develop the

comparative needs of Arkansas institutions of higher education in terms of the average funding levels of schools in the SREB region.

RESOLVED, That the Arkansas Higher Education Coordinating Board adopts the recommendations for state funding of the educational and general operations of Arkansas public institutions of higher education in the 2014-15 fiscal year as included in Tables A, B, C, D and E.

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to prepare appropriate documents for transmission to the Governor and the General Assembly of the 2014-15 operating recommendations of the Arkansas Higher Education Coordinating Board.

FURTHER RESOLVED, That should any errors of a technical nature be found in these recommendations, the Director of the Arkansas Department of Higher Education is authorized to make appropriate corrections consistent with the policy established by the Board's action on these recommendations.

Greg Revels moved to recommend Agenda Item No.15 to the full Board for consideration. Dr. Joe Bennett seconded and the Committee unanimously approved.

Agenda Item No. 16
Personal Services Recommendations
for Non-Classified Personnel

A.C.A. §6-61-209 requires the Arkansas Higher Education Coordinating Board to present a consolidated budget request from the state-supported colleges and universities to the General Assembly and the Governor prior to each regular session of the General Assembly. As part of this process, the quantity of positions, titles, and line-item maximum salaries for all non-classified administrative, academic, and auxiliary positions at each Arkansas public institution of higher education have been reviewed, and changes are recommended.

These recommendations, to be effective July 1, 2014, recognize the varying structures and sizes of institutions, while maintaining reasonable consistency among positions at similar institutions. The primary objective of the ADHE staff was to maintain relative uniformity in titles and line-item maximums for similar positions in comparable institutions, while recognizing the varying missions and structures of institutions, priorities of the new fiscal year, and FTE enrollment growth.

RESOLVED, That the Arkansas Higher Education Coordinating Board adopts the recommended number of positions, titles, and maximum salaries for non-classified positions in academic,

administrative, and auxiliary positions for the 2014-15 fiscal year as recommended by staff.

FURTHER RESOLVED, That the Director of the Arkansas Department of Higher Education is authorized to make technical corrections consistent with Coordinating Board action.

FURTHER RESOLVED, That the Coordinating Board requests the Director to transmit the Personal Services recommendations to the Governor and the General Assembly for consideration for the 2014-15 fiscal year.

Kaneaster Hodges moved to recommend Agenda Item No.16 to the full Board for consideration. Greg Revels seconded and the Committee unanimously approved.

Agenda Item No. 17
Report on Intercollegiate Athletic Revenues
And Expenditures for 2012-13

Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

RESOLVED, That the Arkansas Higher Education Coordinating Board accepts the Report of 2012-13 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

FURTHER RESOLVED, That the Coordinating Board authorizes the Director to transmit the Report of 2012-13 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of Act 245 of 1989.

Greg Revels moved to recommend the approval of the review of Agenda Item No.17 to the full Board for consideration. Horace Hardwick seconded and the Committee approved. Kaneaster Hodges voted no.

Report of the Committees

Sarah Argue presented the report of the Academic Committee and moved approval of Agenda Items 5 – 8 and 11. Dr. Olin Cook seconded the motion and the Board unanimously approved.

Bob Crafton presented the report of the Finance Committee and moved approval of Agenda Items 12 - 17. Greg Revels seconded the motion and the Board approved. Kaneaster Hodges voted no, on Agenda Item No. 17.

Chairman Allen announced that the next Coordinating Board meeting would be hosted by the Department of Higher Education on January 31, 2014.

With no further comments, the meeting adjourned at 11:37 a.m.

APPROVED:

Nichole Abernathy

Sarah Argue, Secretary