

Arkansas Division of Higher Education

Intercollegiate Athletic Revenue and Expenditure Report

Fiscal Year 2019-2020



Institutional Finance

December 2020

Arkansas Division of Higher Education
423 Main Street, Suite 400 Little Rock, AR 72201

REPORT OF 2019-20 INTERCOLLEGIATE ATHLETIC REVENUES AND EXPENDITURES

Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

Athletic revenues and expenditures for 2019-20 for each institution have been collected according to uniform standards and compiled in a summary report that follows this agenda item. An explanation of the reporting format follows:

1. The athletic report details revenues and expenditures for each institution.
2. Athletic revenues will match athletic expenditures unless there is an ending fund balance.
3. Act 366 of 1991 (A.C.A. § 6-62-804) prohibits athletic deficits. A designated athletic fee must be charged to the students by the institution if athletic-generated revenues (i.e., ticket sales, media/tournament/bowl, concessions/program sales, and game guarantees), foundations/clubs and other private gifts, other athletic income, auxiliary profits, and the allowable educational and general transfer do not cover the total expenditures for athletics.
4. In accordance with the uniform reporting and auditing of intercollegiate athletic expenditures of state-supported institutions of higher education, maintenance of facilities expenditures related to all intercollegiate teams and spirit groups, excluding bands, shall be reported as actual costs of operating such athletic facilities or a proration of actual costs based on athletic usage (A.C.A. § 6-62-807).

The 2019-20 total amount of athletic expenditures reported by state-supported universities is \$191,460,243 and two-year colleges is \$1,749,814. The statewide total is \$193,210,057 – a decrease of \$9,783,531 (4.8%) from \$202,993,588 in 2018-19.

A comparison of 2019-20 actual expenditures to 2019-20 budgeted revenues certified to the Coordinating Board in July 2019 is also illustrated at the bottom of the summary chart. Certified budgeted expenditures for 2019-20 totaled

\$200,070,766 for all institutions. Total actual expenditures for 2019-20 for all institutions was below this budgeted amount by 3.4% percent. Actual expenditures varied from the Board of Trustees-certified budgeted expenditures by a range of 14 percent below to 98 percent over the budgeted amount.

The following resolution is presented for the Board's consideration:

RESOLVED, That the Arkansas Higher Education Coordinating Board accepts the Report of 2019-20 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

FURTHER RESOLVED, That the Coordinating Board authorizes the Director to transmit the Report of 2019-20 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of A.C.A. §6-62-106.

Summary of Intercollegiate Athletic Revenues and Expenditures, 2019-2020

INSTITUTIONS		ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	CCCUA	NAC	NPC	SACC	SAUT	UACCRM	2-yr TOTAL	
R E V E N U E S	TICKET SALES	\$1,114,281	\$164,652	\$20,652	\$42,890	\$34,525,350	\$16,920	\$372,343	\$40,415	\$463,011	\$492,572	\$37,253,086	\$4,197	\$3,677	\$3,910	\$0	\$6,229	\$4,420	\$0	\$22,433	
	STUDENT FEES	\$4,303,099	\$4,112,974	\$1,618,287	\$1,924,225	\$0	\$2,617,708	\$3,610,194	\$1,021,059	\$1,544,226	\$5,276,664	\$26,028,435	\$0	\$0	\$0	\$0	\$0	\$140,057	\$0	\$140,057	
	GAME GUARANTEES	\$2,400,000	\$1,500	\$2,000	\$5,000	\$2,015,000	\$0	\$234,820	\$4,000	\$1,224,000	\$1,171,750	\$7,058,070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	CONTRIBUTIONS	\$1,105,505	\$0	\$18,669	\$3,415	\$15,753,136	\$39,204	\$751,013	\$0	\$0	\$295,723	\$17,966,665	\$25,000	\$1,878	\$0	\$0	\$0	\$21,821	\$31,252	\$0	\$79,951
	NCAA/CONFERENCE DISTRIBUTIONS	\$875,706	\$13,171	\$15,598	\$0	\$12,794,727	\$28,481	\$285,938	\$14,256	\$142,347	\$1,047,184	\$15,217,408	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	BROADCAST, TV, RADIO, INTERNET RIGHTS	\$0	\$0	\$0	\$0	\$34,826,266	\$0	\$0	\$0	\$0	\$0	\$34,826,266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	PROGRAM SALES, CONCESSIONS, NOVELTIES, PARKING	\$0	\$0	\$1,066	\$36,353	\$1,705,010	\$38,699	\$0	\$0	\$50,640	\$13,291	\$1,845,059	\$0	\$3,868	\$0	\$0	\$0	\$0	\$5,798	\$0	\$9,666
	ROYALTIES, LICENSING, ADVERTISEMENTS, SPONSORSHIPS	\$1,226,399	\$45,760	\$0	\$0	\$15,844,715	\$8,250	\$324,088	\$9,825	\$0	\$356,367	\$17,815,404	\$0	\$15,793	\$8,500	\$0	\$0	\$0	\$0	\$0	\$24,293
	SPORTS CAMPS REVENUES	\$0	\$81,698	\$0	\$70,189	\$45,300	\$16,756	\$0	\$0	\$0	\$0	\$213,943	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	ENDOWMENT AND INVESTMENT INCOME	\$156,089	\$67,109	\$0	\$0	\$575,589	\$334	\$0	\$0	\$0	\$0	\$799,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INCOME	\$134,956	\$26,265	\$31,165	\$300	\$231,757	\$3,223	\$111,478	\$0	\$39,738	\$18,142	\$597,024	\$55,285	\$0	\$12,743	\$0	\$0	\$0	\$6,016	\$0	\$74,044	
O T H E R F I N A N C I N G S O U R C E S	CWSP FEDERALLY FUNDED PORTION	\$0	\$11,514	\$1,400	\$48,868	\$14,674	\$8,225	\$0	\$62,298	\$0	\$150,205	\$297,184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	CWSP FED. PORTION AS % TOTAL CWSP	0%	100%	7%	39%	75%	100%	0%	100%	0%	100%	75%	0%	0%	0%	0%	0%	0%	0%	0%	
	OTHER AUXILIARY PROFITS	\$6,207,859	\$0	\$1,773,097	\$1,362,002	\$0	\$825,681	\$350,000	\$1,189,446	\$3,199,067	\$2,770,932	\$17,678,084	\$0	\$0	\$110,978	\$43,097	\$0	\$0	\$0	\$154,075	
	TRANSFERS FROM UNRESTRICTED E&G	\$3,425,398	\$1,974,240	\$1,362,789	\$1,362,789	\$0	\$0	\$2,900,000	\$1,362,789	\$1,213,234	\$1,362,789	\$14,964,028	\$163,279	\$56,890	\$153,098	\$150,000	\$41,880	\$181,159	\$117,469	\$863,775	
	PRIOR YEAR FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$29,618	\$128,110	\$121,913	\$0	\$0	\$279,641	\$0	\$0	\$3,951	\$131,915	\$25,000	\$0	\$211,936	\$372,802	
Total Revenues for Athletics		\$20,949,292	\$6,498,883	\$4,844,723	\$4,856,031	\$118,331,524	\$3,633,099	\$9,067,984	\$3,826,001	\$7,876,263	\$12,955,619	\$192,839,419	\$247,761	\$82,106	\$293,180	\$325,012	\$94,930	\$368,702	\$329,405	\$1,741,096	

Summary of Intercollegiate Athletic Expenditures, 2019-2020

INSTITUTIONS		ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	CCCUA ¹	NAC	NPC	SACC ¹	SAUT	UACCRM ¹	2-yr TOTAL	
EXPENDITURES	SALARIES	\$4,657,570	\$1,493,340	\$1,349,446	\$1,108,763	\$36,951,620	\$920,853	\$3,010,485	\$1,063,740	\$1,910,962	\$3,027,726	\$55,494,505	\$30,000	\$19,808	\$52,833	\$0	\$20,424	\$68,808	\$33,398	\$225,271	
	BUDGETED FTE POSITIONS	\$80	\$28	\$26	\$21	\$343	\$20	\$45	\$22	\$0	\$57	\$642	\$0	\$0	\$1	\$0	\$1	\$2	\$1	\$5	
	FRINGE BENEFITS	\$1,398,224	\$479,681	\$420,914	\$348,115	\$7,862,016	\$231,801	\$688,013	\$340,874	\$463,402	\$1,014,813	\$13,247,853	\$10,028	\$8,464	\$10,672	\$4,822	\$5,184	\$23,458	\$21,525	\$84,152	
	FRINGE BENEFITS AS A % OF SALARIES	30.0%	32.1%	31.2%	31.4%	21.3%	25.2%	22.9%	32.0%	24.2%	33.5%	23.9%	33.4%	42.7%	20.2%	0.0%	25.4%	34.1%	64.4%	37.4%	
	EXTRA HELP	\$255,675	\$55,266	\$29,644	\$8,488	\$1,240,345	\$10,084	\$32,912	\$63,614	\$181,113	\$194,321	\$2,071,462	\$25,613	\$8,595	\$11,376	\$24,511	\$5,433	\$25,054	\$17,310	\$117,892	
	CWSP- TOTAL COST (FEDERAL AND STATE MATCH)	\$0	\$11,514	\$18,908	\$126,349	\$19,565	\$8,225	\$0	\$62,298	\$0	\$150,205	\$397,064	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	ATHLETIC SCHOLARSHIPS	\$6,075,409	\$1,920,833	\$1,924,805	\$1,849,027	\$10,630,035	\$1,112,617	\$2,723,226	\$1,251,619	\$2,612,718	\$4,290,018	\$34,390,307	\$55,285	\$0	\$80,902	\$118,716	\$2,100	\$86,085	\$95,948	\$439,036	
	RECRUITING	\$399,960	\$46,304	\$43,201	\$16,362	\$1,970,762	\$17,419	\$178,564	\$24,204	\$18,249	\$139,023	\$2,854,048	\$0	\$3,336	\$4,852	\$0	\$1,092	\$6,745	\$8,422	\$24,447	
	TEAM TRAVEL	\$2,523,866	\$267,601	\$424,692	\$344,248	\$5,571,085	\$356,715	\$878,600	\$206,704	\$1,235,603	\$1,418,134	\$13,227,248	\$40,153	\$10,009	\$30,654	\$10,581	\$9,146	\$36,294	\$57,604	\$194,441	
	SPORTS EQUIPMENT, UNIFORMS, SUPPLIES	\$1,383,999	\$113,751	\$248,532	\$372,557	\$4,259,965	\$163,610	\$414,332	\$171,240	\$336,731	\$486,502	\$7,951,219	\$25,566	\$25,654	\$26,915	\$134,132	\$28,137	\$56,803	\$42,161	\$339,368	
	CONCESSIONS/PROGRAMS	\$0	\$0	\$0	\$30,444	\$0	\$32,975	\$0	\$0	\$0	\$0	\$63,419	\$0	\$0	\$0	\$0	\$0	\$0	\$3,058	\$0	\$3,058
	GAME EXPENSES	\$933,521	\$58,991	\$56,968	\$75,074	\$5,607,124	\$42,451	\$275,639	\$62,295	\$339,006	\$602,304	\$8,053,373	\$18,980	\$6,000	\$15,715	\$0	\$8,262	\$9,354	\$11,360	\$69,671	
	GAME GUARANTEES	\$369,700	\$0	\$0	\$1,500	\$4,908,585	\$7,400	\$5,000	\$9,000	\$55,000	\$23,200	\$5,379,385	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	FUNDRAISING, MARKETING, PROMOTIONS	\$185,708	\$47,006	\$0	\$733	\$1,522,222	\$20,885	\$42,628	\$0	\$12,646	\$2,884	\$1,834,712	\$2,822	\$240	\$0	\$0	\$620	\$2,558	\$5,871	\$12,111	
	SPORTS CAMPS EXPENSES	\$0	\$79,468	\$0	\$0	\$61,334	\$28,657	\$0	\$0	\$0	\$0	\$169,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	DIRECT FACILITIES, MAINTENANCE, RENTALS	\$1,297,737	\$447,387	\$185,874	\$172,460	\$7,399,722	\$361,027	\$244,820	\$52,856	\$79,846	\$450,110	\$10,691,840	\$8,623	\$0	\$26,903	\$32,250	\$0	\$32,198	\$410	\$100,384	
	DEBT SERVICE	\$0	\$344,858	\$0	\$175,171	\$15,438,721	\$0	\$0	\$119,312	\$0	\$669,102	\$16,747,165	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	SPIRIT GROUPS	\$0	\$100,105	\$0	\$0	\$1,195,757	\$95,453	\$17,826	\$60,668	\$0	\$36,631	\$1,506,440	\$0	\$0	\$0	\$0	\$0	\$6,107	\$0	\$6,107	
	MEDICAL EXPENSES AND MEDICAL INSURANCE	\$266,608	\$221,931	\$113,889	\$62,928	\$1,446,673	\$52,822	\$5,441	\$186,006	\$298,728	\$153,697	\$2,808,723	\$9,307	\$0	\$18,958	\$0	\$7,356	\$12,536	\$17,557	\$65,714	
	MEMBERSHIPS AND DUES	\$132,597	\$36,613	\$27,850	\$45,489	\$80,118	\$52,405	\$4,271	\$25,900	\$36,900	\$72,034	\$514,177	\$4,710	\$0	\$4,825	\$0	\$6,343	\$7,387	\$5,171	\$28,436	
OTHER OPERATING EXPENDITURES	\$946,219	\$282,292	\$0	\$118,321	\$10,828,174	\$117,700	\$455,682	\$125,671	\$295,359	\$98,883	\$13,268,301	\$16,674	\$0	\$8,575	\$0	\$0	\$1,808	\$12,668	\$39,725		
OTHER FINANCING USES	TRANSFERS TO OTHER FUNDS/ACCOUNTS	\$122,499	\$10,054	\$0	\$0	\$440,413	\$0	\$90,545	\$0	\$0	\$126,033	\$789,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Expenditures for Athletics		\$20,949,292	\$6,016,995	\$4,844,723	\$4,856,031	\$117,434,236	\$3,633,099	\$9,067,984	\$3,826,001	\$7,876,263	\$12,955,619	\$191,460,243	\$247,761	\$82,106	\$293,180	\$325,012	\$94,097	\$378,253	\$329,406	\$1,749,814	
Fund Balance		\$0	\$481,888	\$0	\$0	\$897,288	\$0	\$0	\$0	\$0	\$0	\$1,379,176	\$0	\$0	\$0	\$1	\$833	-\$9,551	-\$1	-\$8,718	
2019-2020 Budgeted Expenditures Certified July 2019		\$18,594,808	\$6,482,897	\$4,570,010	\$5,101,699	\$125,621,500	\$3,537,023	\$10,537,667	\$3,958,687	\$6,586,670	\$13,604,977	\$198,595,938	\$263,000	\$71,200	\$315,155	\$164,500	\$88,880	\$377,750	\$194,343	\$1,474,828	
% Difference Between Expenditures & Budgeted Revenue		-13%	7%	-6%	5%	7%	-3%	14%	3%	-20%	5%	4%	6%	0%	7%	-98%	0%	0%	0%	-19%	