

*Asa Hutchinson*  
Governor

*Maria Markham, Ph.D.*  
Director

*Dr. Charles Allen*  
AHECB Chair

# ARKANSAS HIGHER EDUCATION COORDINATING BOARD

## REGULAR QUARTERLY MEETING

JANUARY 25, 2019



**ARKANSAS HIGHER EDUCATION  
COORDINATING BOARD  
REGULAR QUARTERLY MEETING**

**Arkansas Department of Higher Education**

**SCHEDULE**

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**Friday, January 25, 2019**

**Call to Order at 10:00 a.m.**

**Committee Meetings**

**Convene Coordinating Board Meeting**

Coordinating Board Meeting will convene at the end of the  
Academic Committee meeting.

# **ARKANSAS HIGHER EDUCATION COORDINATING BOARD REGULAR QUARTERLY MEETING**

**Friday, January 25, 2019**

**Arkansas Department of Higher Education**

## **AGENDA**

### **I. EXECUTIVE**

- \*1. Approve Minutes of the October 26, 2018 Regular Meeting
- \*2. Report of Nominating Committee for 2019-20 Board Officers (Chair, Dr. Charles Allen)
- \*3. State Board of Higher Education Foundation Election of Supervisory Committee (Chair, Dr. Allen)
- \*4. Reimbursement of Expenses for Members of the AHECB and ICAC (Mr. Nick Fuller)
- 5. Director's Report (Mr. Fuller)
- 6. Annual Enrollment Report (Ms. Sonia Hazelwood)
- 7. Annual Report on Institutional Certification (Ms. Alana Boles)
- 8. Report on Academic Program Viability (Dr. Jessie Walker)

### **II. FINANCE**

- 9. Annual Higher Education Financial Condition Report (Mr. Fuller)
- \*10. Economic Feasibility of Loan Issue for the Arkansas Research and Education Optical Network (Mr. Fuller)

### **III. ACADEMIC**

- \*11. New Program: University of Arkansas – Fort Smith Master of Education in Education (Dr. Walker)
- \*12. Institutional Certification Advisory Committee: Resolutions (Ms. Boles)
- 13. Letters of Notification (Ms. Lillian Williams)
- 14. Letters of Intent (Ms. Williams)

# **FINANCE COMMITTEE**

**Arkansas Higher Education Coordinating Board**

**Arkansas Department of Higher Education  
423 Main Street  
Little Rock, AR 72201**

**Friday, January 25, 2019**

Finance Committee

Al Brodell, Chair  
Keven Anderson  
Chris Gilliam

Greg Revels  
Sam Sicard  
Dr. Charles Allen, Ex officio

## **AGENDA**

9. Annual Higher Education Financial Condition Report (Mr. Nick Fuller)
- \*10. Economic Feasibility of Loan Issue for the Arkansas Research and Education Optical Network (Mr. Fuller)

\*Numbers refer to main agenda.

# **ACADEMIC COMMITTEE**

**Arkansas Higher Education Coordinating Board**

**Arkansas Department of Higher Education  
423 Main Street  
Little Rock, AR 72201**

**Friday, January 25, 2019**

Academic Committee

Dr. Jim Carr, Chair  
Dr. Olin Cook  
Lori Griffin

Sherrel Johnson  
Dr. Michael Stanton  
Dr. Charles Allen, Ex officio

## **CONSENT AGENDA**

- \*11. New Program: University of Arkansas – Fort Smith  
Master of Education in Education (Dr. Jessie Walker)
- \*12. Institutional Certification Advisory Committee: Resolutions (Ms. Alana Boles)
- 13. Letters of Notification (Ms. Lillian Williams)
- 14. Letters of Intent (Ms. Williams)

\*Numbers refer to main agenda.

**ARKANSAS HIGHER EDUCATION COORDINATING BOARD**  
**Regular Quarterly Meeting**  
**October 26, 2018**

**Minutes of Meeting**

The October 26, 2018, regular meeting of the Arkansas Higher Education Coordinating Board (AHECB) was held at the Arkansas Department of Higher Education in Little Rock. Chairman Charles Allen called the meeting to order at 8:30 a.m., with a quorum present.

Coordinating Board present:

Dr. Charles Allen, Chair  
Keven Anderson  
Al Brodell  
Dr. Olin Cook  
Chris Gilliam  
Dr. Olin Cook  
Lori Griffin

Coordinating Board absent:

Dr. Jim Carr, Vice Chair  
Sam Sicard, Secretary  
Sherrel Johnson  
Dr. Michael Stanton

Department staff present:

Dr. Maria Markham, Director  
Nick Fuller, Deputy Director  
Dr. Jessie Walker, Senior Associate Director for Academic Affairs/Research & Analytics  
Ann Clemmer, Senior Associate Director for Governmental Relations  
Sonia Hazelwood, Associate Director for Research and Analytics  
Alisha Lewis, Associate Director of Communications  
Micah Gilbert, Senior Software Support Specialist  
Nichole Abernathy, Executive Assistant

Presidents, chancellors, institutional representatives, members of the press, and guests were also present.

Agenda Item No. 1  
Approval of Minutes

Lori Griffin moved to approve Agenda Item No. 1. Al Brodell seconded the motion and the Board unanimously approved.

Agenda Item No. 2  
Appointment of Nominating Committee

Chair Charles Allen appointed members of the Arkansas Higher Education Coordinating Board nominating committee. The nominating committee will recommend Board officers for 2019-20 at the January 25, 2019 meeting. The members included Dr. Charles Allen (Chair), Dr. Michael Stanton and Dr. Olin Cook.

Greg Revels moved to approve Agenda Item No. 2. Chris Gilliam seconded the motion and the Board unanimously approved.

Agenda Item No. 3  
Approval of 2019 Coordinating Board  
Meeting Schedule

The Arkansas Higher Education Coordinating Board meets quarterly to act upon Board initiatives and to respond to campus proposals.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board agrees to the following dates for regular quarterly meetings during 2019: January 25, April 19, July 26, and October 25.

**FURTHER RESOLVED**, That the Board express its appreciation and accepts the invitations to meet in January and April at the Arkansas Department of Higher Education, in July at the University of Central Arkansas and in October at the University of Arkansas – Fort Smith.

Al Brodell asked if the Coordinating Board and ADHE staff would consider moving the board meeting from 8:30 to 10:00 a.m. This would allow additional driving time and most likely eliminate the need for a hotel room.

Chair Allen said he supports saving the agency money.

The audience gave a round of applause in support of the board meeting time change.

Greg Revels moved to approve Agenda Item No. 3. Al Brodell seconded the motion and the Board unanimously approved.

Agenda Item No. 4  
Director's Report

*ADHE Staff Changes*

Pamela Anderson is the new Program Coordinator for Institutional Finance. Anderson began July 29, 2018.

Terrance Youngblood is the new Program Coordinator for Academic Affairs. Youngblood began on September 4.

*Institutional Changes*

Effective Dr. Jan Ziegler, Vice President for Development at BRTC, was named as Interim President, effective July 31.

Dr. Edward A. Serna was named interim chancellor at the University of Arkansas – Fort Smith on Sept. 1, 2018.

Bill Stovall resigned from his job as head of the lobbying organization for two-year colleges, Arkansas Community Colleges (ACC). Former ACC Executive Director Dr. Ed Franklin is back currently serving as interim director.

Dr. Markham announced that there are a few vacancies on the Higher Education Coordinating Board. She welcomed institutions to suggest potential applicants to the Boards and Commissions Department.

### *Transforming State Government*

Governor Hutchinson has unveiled his plan to reduce the number of cabinet-level agencies by nearly 65 percent, without sacrificing any services. The reorganization assigns more than 200 boards and commissions to larger umbrella departments. This proposal will create savings for the state and taxpayers beginning the FY 2021 budget through lease and rent savings, shared services and a more responsive management approach, to name a few.

Markham said that due to amendment 33, the changes would not affect the institutions. They will remain autonomous and the Coordinating Board will remain independent.

### *Closing the Gap Awards*

Markham explained that part of the implementation of our Master Plan was to develop best practices consortia. The objective of these consortia is for institutions to share ideas about successful programs that can be implemented on a broader scale and to generate innovative strategies, which respond to the goals and objectives of the plan.

As a method to the consortia, my team developed the first Closing the Gap Awards, said Markham. Over 60 submissions were received for best practices in four categories that align with the master plan goals. Entries were judged on innovative implementation, creative solutions, increased outcomes, and delivering value to stakeholders.

The award winners were:

- Northwest Arkansas Community College – Support for Underserved Minority Students.
- Arkansas Tech University – Support for Adult Learners
- University of Arkansas Cossatot – Improved Institution Efficiency
- East Arkansas Community College – Increased Student Completion



Agenda Item No. 5  
Review of Audit Report by  
Governing Board

In accordance with A.C.A. §10-4-418, the audit report and accompanying comments and recommendations relating to any entity of the state or political subdivision of the state were reviewed by the applicable governing body if the entity has such a governing body.

The governing body shall take appropriate action relating to each finding and recommendation contained in the audit report. The minutes of the governing body shall document the review of the findings and recommendations and the action taken by the governing body.

In accordance with A.C.A. §10-4-418, the Director of the Department of Higher Education reported on the 2017 audit findings, comments and recommendations to the Higher Education Coordinating Board.

Markham explained that ADHE has a Teacher Education Forgiveness Loan Program that was eliminated legislatively several years ago. While ADHE no longer offers the program, we have students that are still in the repayment process. Auditors determined that ADHE has not done a sufficient job at reconciling the loan payments. Markham noted that ADHE has assigned the loans to another staff member to bring those records up to date.

Agenda Item No. 6  
Report on Academic Program Deletions

Sonia Hazelwood provided summary and detailed information about program deletions during Academic Years 2014 – 2018. In AY2018, colleges and universities deleted 104 programs as compared to 69 in AY2017, 46 deletions in AY2016, 43 deletions in AY2015, and 40 deletions in AY2014.

Dr. Olin Cook asked if private institutions were included in this report. Hazelwood said no.

Chris Gilliam asked why we are deleting programs. Hazelwood explained that usually the two-year programs are industry driven. Once the students are through the program, the need for the program is met.

Agenda Item No. 7  
Annual Status Report for Sexual Assault  
Prevention on Campus

Under Act 563 of 2017, the Higher Education Coordinating Board was directed to develop an action plan to address the prevention of sexual assault. ADHE collected the first year plans from the 33 institutions of higher education. This information was relayed to the AHECB and reported to the House and Senate Chairs of Education Committees

and the House and Senate Chairs of the Committees of Public Health, Welfare, and Labor. ADHE has collected the annual campus status reports for the 2017–2018 academic year, as required by the legislation.

### Agenda Item No. 8 Unplanned Pregnancy Prevention Annual Report

Under Act 943 of 2015, the Arkansas Higher Education Coordinating Board (AHECB) was directed to develop an action plan to address unplanned pregnancies on college campuses. In the uncoded portion of the legislation, the high rate of unplanned pregnancy among older teens of college age was addressed and institutions of higher education were called upon to act. ADHE has collected the campus implementation reports for 2017-2018.

Act 943 requires the ADHE to report annually to the Chairs of the Senate and House Committees on Public Health, Welfare, and Labor and to the Chairs of the Senate and House Education Committees on the status of the action plans from all public two and four-year colleges and universities. The Arkansas Department of Higher Education has collected reports from all 11 public four-year universities in the state and all 22 two-year colleges. The reports show that all campuses are in compliance with Act 943.

### Agenda Item No. 9 Bond/Loan Feasibility Update

Nick Fuller presented an update of the actual terms for bond and loan issues receiving AHECB approval that occurred October 2016 through October 2017. An annual update was requested by the AHECB during the July 30, 2010 quarterly meeting.

There were no questions.

### Agenda Item No. 10 Report on AHECB Policy for Maintenance of New Facilities

The AHECB policy for maintenance of new facilities passed October 29, 2010, states that a report on the amount transferred to plant funds would be presented annually at the October Board meeting. This policy was proposed to ensure that in the future, all newly constructed or purchased facilities would have a source of funding for maintenance of the new facility. Institutions seeking approval of a loan or a bond issue for the construction or purchase of a new facility must provide for the maintenance of that facility by transferring annually to plant funds an amount as recommended by the Association of Physical Plant Administrators of Universities and Colleges (APPA). This is currently \$2.50 per gross square foot for an educational and general facility or \$1.25 per gross square foot for an auxiliary facility. A lower rate per gross square foot for a specific building/facility can be approved with appropriate justification. It is the expectation that the institution provide for the long-term maintenance of the facility for which the funds were accrued. Funds may be utilized for facility renovation

and upkeep including upgrade or replacement of equipment and furnishings of the designated building. These funds will be transferred to the plant fund annually, shall begin in the fiscal year following the completion and occupancy of the facility, and will continue as long as the building is in use. The funds can also be used for critical and deferred maintenance of the institution. This report includes the status of the FY2015-16 and FY2016-17 maintenance transfers.

Keven Anderson asked how long the current rates have been at \$2.50 and \$1.25. Nick Fuller said the rates have been the same since the policy was established in 2010.

Anderson asked who set the rates. Fuller said the amounts are a recommendation from the Association of Physical Plant Administrators of Universities and Colleges.

Al Brodell voiced concerns regarding the importance of the report, asking if the report was just busy work.

Keven Anderson questioned the accountability. He stated there needs to be follow-up.

Agenda Item No. 11  
Economic Feasibility of Loan Issue  
University of Arkansas System

The University of Arkansas System (UA-SYS) requests approval of the economic feasibility of plans to secure a loan up to \$27.0 million with a term of ten (10) years at an annual interest rate not to exceed 4.0 percent. Proceeds from the loan will be used for educational & general (E&G) purposes. The University of Arkansas Board of Trustees approved this financing at its meeting on September 14, 2018.

The auxiliary issue will be approximately \$27.0 million with an annual debt service of approximately \$3,110,896 and a term of ten (10) years. Proceeds from the loan will be used for the implementation costs of the Workday Enterprise Resource Planning (ERP) system. The debt service on the loan issue will be supported by E&G revenues derived from billings to the campuses/units for administrative support including legal services, internal audit and risk management. Coordinating Board policy regarding debt service provides fee revenue should be no less than 120 percent of the estimated total annual debt service.

**RESOLVED,** That the Arkansas Higher Education Coordinating Board considers economically feasible plans for the University of Arkansas to secure a loan up to exceed \$27.0 million with a term of ten (10) years at an estimated interest rate not to exceed 4.0 percent for E&G purposes for the implementation costs of the Workday ERP system.

**FURTHER RESOLVED,** That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of University of Arkansas of the Coordinating Board's resolution.

Steven Fulkerson, UA System Vice President for Finance and Administration, said that the UA System has embarked on a transformational project to modernize their finance, HR and Student Information Systems. They are in the process of bringing fourteen systems onto a common platform. This will enable the System to have a global view of all HR, finance and student information, across their system.

Greg Revels questioned the use of auxiliary funds for this project. Nick Fuller said because the loan is not for educational purposes.

Gina Terry, UA System Chief Financial Officer, explained that the UA System did this loan consistent with their other loan.

Keven Anderson asked if there were maintenance fees associated with this loan. Fulkerson said there would be monthly subscription fees.

Keven Anderson moved to recommend the approval of Agenda Item No. 11 to the full Board for consideration. Chris Gilliam seconded and the Committee approved.

Agenda Item No. 12  
Economic Feasibility of Bond Issues  
University of Central Arkansas

The University of Central Arkansas requests approval of the economic feasibility of plans to issue bonds not to exceed \$57.315 million with a maximum term of thirty (30) years at an estimated annual interest rate not to exceed 5.00 percent. Proceeds from the bond issue will be used for education and general (E&G) and auxiliary purposes. The University of Central Arkansas Board of Trustees will vote on this financing at its meeting on October 18, 2018.

The E&G issue will be up to \$45.17 million with an annual debt service of \$2,760,000 and a term of thirty (30) years. Proceeds from this bond issue will be used to (1) proceed with the planning, design, and construction of an approximately 80,000 sq. ft. Integrated Health Sciences Building; (2) fund the improvement, renovation, equipping and/or furnishing of information technology infrastructure; and (3) acquire various real property. The debt service bond issue will be supported by tuition and fee revenue. Coordinating Board policy regarding debt service for E&G projects provides that a maximum of 25 percent of tuition and fee revenue may be pledged to E&G debt service.

**RESOLVED,** That the Arkansas Higher Education Coordinating Board considers economically feasible plans for the University of Central Arkansas to issue bonds in an amount not to exceed \$57.315 million with a term of thirty (30) years at an estimated interest rate not to exceed 5.00 percent for E&G purposes to (1) proceed with the planning, design, and construction of an approximately 80,000 sq. ft. Integrated Health Sciences Building; (2) fund the improvement, renovation, equipping and/or furnishing of information technology infrastructure; and (3) acquire various real property. For auxiliary purposes to (1) renovate

the existing State and Carmichael residence halls and (2) complete brick remediation and roof replacement for portions of Bernard Hall.

**FURTHER RESOLVED**, That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of the University of Central Arkansas and the President of the University of Central Arkansas of the Coordinating Board's resolution.

Dr. Houston Davis, President of the University of Central Arkansas gave an overview of the Integrated Health Sciences Building.

Greg Revels moved to recommend the approval of Agenda Item No. 12 to the full Board for consideration. Keven Anderson seconded and the Committee approved.

Agenda Item No. 13  
Report of 2017-18 Intercollegiate Athletic  
Revenues and Expenditures

Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board accepts the Report of 2017-18 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

**FURTHER RESOLVED**, That the Coordinating Board authorizes the Director to transmit the Report of 2017-18 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of A.C.A. §6-62-106.

Greg Revels asked for the revenues by source. Fuller said he would send that information to the board.

Al Brodell asked if the transfers from the unrestricted E&G's, were capped. Fuller said yes.

On the revenues by source, Chris Gilliam asked where those funds come from. Fuller said it could be ticket sales or generated from different athletics that schools have.

Agenda Item No. 14  
Technical Certificate in Paramedic  
Associate of Applied Science in Paramedic  
Arkansas State University - Newport

The proposed Technical Certificate and Associate of Applied Science in Paramedic will provide students with the skills, knowledge, and clinical experience required to provide safe and effective pre-hospital care. Graduates will be prepared to work in hospitals, emergency rooms, and fire departments. The program integrates classroom, laboratory, and applied clinical practice that follows the standard curriculum of the Arkansas Department of Health for paramedic education. The proposed program will collaborate with local fire departments, hospitals and emergency departments for medical, trauma, and specialty rotations. Students are required to pass a national board exam to practice as a paramedic in Arkansas. ASUN will pursue national accreditation from the Committee on Accreditation of Educational Programs for the Emergency Medical Services Professions (COAEMSP) following approval by the Arkansas Department of Health Division of Emergency Medical Services (EMS).

**RESOLVED,** That the Arkansas Higher Education Coordinating Board approves the Technical Certificate in Paramedic (CIP 51.0904; 48-52 credit hours) and the Associate of Applied Science in Paramedic (CIP 51.0904; 61 credit hours) offered by Arkansas State University - Newport, effective Spring 2019.

**FURTHER RESOLVED,** That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of Arkansas State University System and the Chancellor of Arkansas State University – Newport of the approval.

There were no questions.

Agenda Item. No. 15  
Certificate of Proficiency in Shielded Metal Arc Welding (SMAW)  
Certificate of Proficiency in Gas Metal Arc Welding (GMAW)  
Certificate of Proficiency in Tungsten Arc Welding (TIG)  
Certificate of Proficiency in Pipe Welding  
Technical Certificate in Welding Technology  
Associate of Applied Science in Welding Technology  
College of the Ouachitas

The proposed welding technology programs will prepare students for entry-level employment as welders. Students will gain proficiency to weld metals using processes including material processing, welding and cutting, SMAW, GMAW, and GTAW. Further, students will learn to follow safe practices in performing welding tasks. The Certificates of Proficiency and Technical Certificate in welding will allow graduates to

continue their academic pathway to obtain an Associate of Applied Science in Welding Technology.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board approves the Certificate of Proficiency in Shielded Metal Arc Welding (CIP 48.0508; 9 credit hours); Certificate of Proficiency in Pipe Welding (CIP 48.0508; 9 credit hours); Certificate of Proficiency in Gas Tungsten Arc Welding (CIP 48.0508; 9 credit hours); Certificate of Proficiency in Gas Metal Arc Welding (CIP 48.0508; 9 credit hours); Technical Certificate in Welding Technology (CIP 48.0508; 30 credit hours) and the Associate of Applied Science in Welding Technology (CIP 48.0508; 60 credit hours) offered by College of the Ouachitas, effective Spring 2019.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of College of the Ouachitas of the approval.

There were no questions.

Agenda Item No. 16  
University of Arkansas System – eVersity

The University of Arkansas Board of Trustees approved the establishment of the University of Arkansas System eVersity on March 24, 2014. eVersity is a 100 percent online institution created to serve students who are unable to access traditional higher education campuses. On October 31, 2014, the Arkansas Higher Education Coordinating Board admitted eVersity as an organizational unit of the University of Arkansas System. The AHECB recognized eVersity to offer degrees in collaboration with and under the authority of existing institutions in the University of Arkansas System. The Board acknowledged eVersity's collaborative approach with its member institutions as it sought independent accreditation; the Board also recognized that when accreditation is obtained, degree authority would reside with eVersity. The University of Arkansas System eVersity would like to secure independent listing of its programs and recognition by the Arkansas Department of Higher Education. Currently, its programs are listed through the University of Arkansas at Monticello. eVersity is also currently seeking approval for independent accreditation through the United States Department of Education of the programs listed below. This approval will allow eVersity to be able to offer Title IV funds to students. Based on approval by the AHECB, the programs will be listed independently under eVersity on the Arkansas Higher Education Coordinating Board's Approved Degree Programs list.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board approves the independent listing of the programs offered by the University of Arkansas System eVersity on the Arkansas Department of Higher Education AHECB Approved Degree Programs list, effective Fall 2018.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of the Arkansas of University System of the approval.

Al Brodell asked if these programs were being approved primarily for funding purposes. Dr. Michael Moore, Vice President for Academic Affairs, said that the Department of Education requires eVersity's programs be independently listed by the chief agency in the state, which is also in support for their application for Title IV funding.

Agenda Item No. 17  
Instruction Center in Carroll County  
North Arkansas College

The administration and Board of Trustees of North Arkansas College (NAC) request Arkansas Higher Education Coordinating Board to recognize an off-campus instructional site in Carroll County, to be called the North Arkansas College–Carroll County Center (The Center). NAC is also requesting Coordinating Board approval to offer remedial/developmental education courses in addition to courses required for the following degree programs: Associate of Arts in General Studies, Certificate of General Studies, Associate of Science in Business, Associate of Applied Science in Business Administration, Technical Certificate in Accounting, Technical Certificate in Computer Support Technician, Certificate of Proficiency in Administration Medical Assistant and the Certificate of Proficiency in Nursing Assistant. These programs will be offered via a combination of online and onsite delivery. NAC has had an educational presence in Carroll County for the last ten years offering concurrent credit classes, Adult Education courses, and English as a Second Language (ESL) courses. The center also has a bilingual staff member to help students and parents.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board (AHECB) approves the establishment of North Arkansas College-Carroll County Center in Berryville, Arkansas, and the offering of selected courses listed above leading to associate degree completion along with the offering of remedial/developmental education courses effective immediately, contingent on off-campus center accreditation or recognition by the Higher Learning Commission.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education (ADHE) to inform the President and Chair of the Board of Trustees of North Arkansas College of the approval.

There were no questions.

Agenda Item No. 18



Technical Certificate in Massage Therapy  
University of Arkansas – Rich Mountain

The proposed Technical Certificate in Massage Therapy will provide students with skills and techniques to help with pain management, expedite the healing of injuries, improve circulation, promote relaxation, and support the general wellness of a client. Trained massage therapists utilize touch to manipulate the muscles and other soft tissues of the body in order to treat clients. Massage therapy encompasses many different techniques for various health-related purposes and is considered a part of complementary and alternative medicine.

**RESOLVED**, That the Arkansas Higher Education Coordinating Board approves the Technical Certificate in Massage Therapy (CIP 51.3501; 38 credit hours) offered by the University of Arkansas – Rich Mountain, effective Spring 2019.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of the University of Arkansas System and the Chancellor of the University of Arkansas – Rich Mountain of the approval.

Agenda Item No. 19  
Institutional Certification Advisory Committee

**Initial Program Certification-Distance Technology**

**RESOLVED**, That pursuant to A.C.A. §6-61-301, the Arkansas Higher Education Coordinating Board grants initial certification to the institutions listed on pages 1 - 2 to offer the specified degree programs to Arkansas residents for a period of three years through December 31, 2021.

**FURTHER RESOLVED**, That the Director of the Arkansas Department of Higher Education is authorized to notify the administration of said institutions that the certification of the degree programs requires the institution to notify the Arkansas Department of Higher Education whenever any of the following occurs: (1) major reorganization of the controlling body; (2) changes in the charter or incorporation documents of the institution; or (3) changes in the method of operation of the institution's programs in Arkansas.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director to notify the administration of said institutions that any advertisement or published materials using the name of the Arkansas Higher Education Coordinating Board or the Arkansas Department of Higher Education must contain the following statement:

Arkansas Higher Education Coordinating Board certification does not constitute an endorsement of any institution or program. Such certification merely indicates that certain criteria have been met as required under the rules and regulations implementing institutional and program certification as defined in A.C.A. §6-61-301.

Community Care College, Tulsa, Oklahoma  
DeVry University, Naperville, Illinois  
Northcentral University, San Diego, California  
Pepperdine University, Malibu, California

### **New Institution – Distance Technology**

Judson University, Elgin, Illinois

### **Initial Program Certification – Arkansas Locations**

Arkansas Colleges of Health Education, Fort Smith, Arkansas  
Evangel University, Springfield, Missouri

There were no questions.

Dr. Charles Allen moved to recommend the approval of Agenda Items No.14 – 19 to the full Board for consideration. Dr. Olin Cook seconded and the Committee approved.

### **Agenda Items No. 20 & 21 Letters of Notification and Letters of Intent**

The Director of the Arkansas Department of Higher Education approved institutional requests for new programs not requiring Board action unless further review is requested by the Board. During this period, the Institutional Certification Advisory Committee received notice of requests from out-of-state institutions to offer degree programs to Arkansas residents. The program notice lists appear in the Letters of Notification on pages 20-1 through 20-44 and in the Letters of Intent on pages 21-1 through 21-6 of the agenda book.

There were no questions.

### **Report of the Committees**

Al Brodell presented the report of the Finance Committee and moved approval of Agenda Items 11 – 13. The board approved.

Lori Griffin presented the report of the Academic Committee and moved approval of Agenda Items 14 – 19. The board approved.

Remarks by Presidents and Chancellors

Chair Allen announced that the next Arkansas Higher Education Coordinating Board meeting would be held at the Arkansas Department of Higher Education in Little Rock on January 25, 2019.

With no further comments, the meeting adjourned at 9:47 a.m.

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Nichole Abernathy

APPROVED:

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Sam Sicard, Secretary

### **REPORT OF NOMINATING COMMITTEE**

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The Nominating Committee (Chair Dr. Charles Allen, Dr. Michael Stanton and Dr. Olin Cook) will make a recommendation on the slate of Board officers for 2018 - 19, and the Board will act upon the recommendation.

**STATE BOARD OF HIGHER EDUCATION FOUNDATION  
ELECTION OF SUPERVISORY COMMITTEE**

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The State Board of Higher Education Foundation was established on May 2, 1992. The Board for the Foundation includes three annually elected members: a president, a vice president and a secretary/treasurer. The Foundation was established in order to accept private funds for specific projects for the benefit of higher education in Arkansas. The current officers are:

President – Chris Gilliam  
Vice President – Lori Griffin  
Secretary/Treasurer – Dr. Olin Cook

The terms for these members have lapsed, requiring a re-election or new appointments.

The following resolution is presented for Board consideration:

**RESOLVED**, That the Arkansas Higher Education Coordinating Board approves and elects members to serve as the State Board of Higher Education Foundation Supervisory Committee.

Chris Gilliam – President  
Lori Griffin – Vice President  
Dr. Olin Cook – Secretary/Treasurer

**APPROVAL OF REIMBURSEMENT OF EXPENSES FOR MEMBERS  
OF THE HIGHER EDUCATION COORDINATING BOARD AND  
INSTITUTIONAL CERTIFICATION ADVISORY COMMITTEE**

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Although members of the Arkansas Higher Education Coordinating Board (AHECB) and its Institutional Certification Advisory Committee (ICAC) by law serve without compensation, they may receive expense reimbursement for performing official board duties after following certain procedures set out by Act 1211 of 1995 (A.C.A. §25-16-901 et seq.).

Prior to the passage of Act 1211 of 1995, members were authorized to receive reimbursement for actual expenses. Act 1211 provided that each state board may, by a majority vote of the total membership of the board cast during its first regularly scheduled meeting of each calendar year, authorize expense reimbursement for each board member for performing official board duties. The act also stated that the expense reimbursement shall not exceed the rate established for state employees by state travel regulations.

Act 250 of 1997 amended Arkansas Code §6-61-201(e), which provided for reimbursement of actual expenses for the Board, and §6-61-302(d), which provided for reimbursement of normal expenses for members of the ICAC, to conform with the 1995 Act. Act 114 of 1997, which created the Arkansas Higher Education Coordinating Board, also states, "(l) Members of the board shall serve without compensation but may receive expense reimbursement in accordance with §25-16-901 et seq."

Because Act 1211 of 1995 (A.C.A. §25-16-901 et seq.) is the sole authority for expense reimbursement, it is necessary for the Coordinating Board to adopt a resolution authorizing expense reimbursement for board members and members of the ICAC. The following resolution is presented for the Coordinating Board's consideration:

**RESOLVED,** That the Arkansas Higher Education Coordinating Board, by a majority vote of its total membership, authorizes expense reimbursement for each board member and member of the ICAC for performing official board duties.

**FURTHER RESOLVED,** That the expense reimbursement shall not exceed the rate established for state employees by state travel regulations.

**FURTHER RESOLVED,** That the Coordinating Board instructs the Director of the Department of Higher Education to send a copy of this resolution to the Department of Finance and Administration to notify that agency of compliance with Act 1211 of 1995.

## REPORT OF THE DIRECTOR

### North Arkansas College Leadership Group



Dr. Markham and ADHE Academic Affairs staff welcomed the North Arkansas College Leadership group on October 16, for an informal visit to discuss the specific functions of the Department of Higher Education.

### Arkansas Scholarship Lottery Recognitions

On November 3, Dr. Markham and the University of Central Arkansas President Dr. Houston Davis took to the field along with Bishop Woosley and representatives from the Scholarship Lottery, to recognize the more than \$11.6 million in Arkansas Academic Challenge Scholarships, which have been provided to UCA.





## **Annual Trustees Conference**

The 2018 Trustees Conference convened on November 16, at the University of Arkansas - Pulaski Technical College in North Little Rock with Governing Board members from all over the state. In addition to board members, conference attendees included presidents and chancellors, as well as administrators from state and independent institutions.

The conference featured keynotes from Tony Williams (Arkansas Student Loan Authority), Dr. Greg Holland (Arkansas Research Center) and Thomas Pennington (Arkansas Tech University).

Tony Williams discussed rising student debt. He explained that 37% of graduates surveyed said they regret attending college due to their student loan debt. Currently, there are 351,000 borrowers in Arkansas amassing \$10.8 billion in Federal Student Loan debt.

Greg Holland presented the Economic Security Report. Holland highlighted wages, time-to-graduate and cost-of-living information. He noted that studies in Health Profession are the most popular over all degree area.

Thomas Pennington presented potential changes in Title IX regulations. He began by highlighting new proposed regulations issued earlier that morning. These are the first comprehensive regulations issued under Title IX since 1975, said Pennington.

The conference presentations can be found at <https://www.adhe.edu/about-adhe/coordinating-board/board-presentations> .

In addition to the keynotes, Dr. Maria Markham presented an overview on Higher Education in Arkansas. Markham also led panel discussions on a range of topics, including academic freedom of speech, workforce and industry training and upcoming legislation. The panelists included presidents, chancellors, trustees, and Coordinating Board members, as well as Representative Dan Sullivan.

Hosted by ADHE, the Trustees Conference assists institutions in providing legislative mandated training for the trustees of public institutions of higher education.



*Representative Dan Sullivan, Dr. Maria Markham, Melissa Rust and Shane Broadway*



*Dr. Markham, Dr. Jim Carr, Forrest Spicher, Ann Hudson and Joe Spivey*

### **CCA Annual Convening**



*Ann Clemmer, Elizabeth Underwood, Terrance Youngblood, Alisha Lewis and Mason Campbell*

Arkansas representatives participated in the Complete College America (CCA) Annual Convening on December 4-6, in Chicago, IL. The three-day meeting was focused on leading the charge to eliminate achievement gaps, boost college completion rates and ensure many more students are able to pursue their dreams.

Dedicated to sharing results and taking action, the 2018 Annual Convening featured shorter plenaries, more concurrent sessions, more dedicated time for teams to interact with content experts and with each other, and more focus on building the interventions that will make the greatest difference in participants' states, systems and institutions.

### **Activities of the Director**

October 29	Data and Transparency Panel Meeting
October 29	Funding Workgroup Meeting
October 30	ALC Joint Budget Meeting
October 31	Special Language Subcommittee
October 31	ALC Joint Budget Meeting
October 31	CPI Meeting

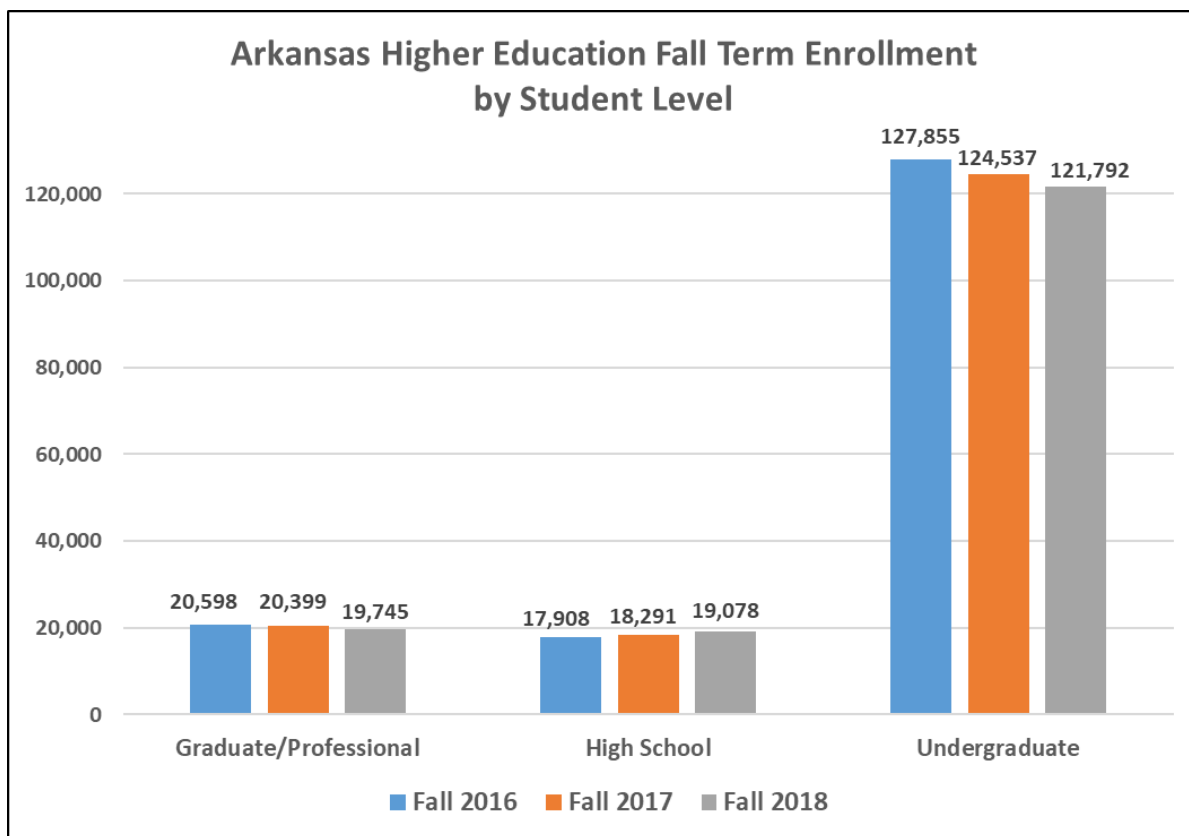
October 31	529 Gift Plan Conference Call
November 3	UCA Lottery Check Presentation
November 5	Agency Budget Meeting at Governor's Office
November 7	Special Language Subcommittee
November 7	Education Demo Discussion
November 7	Career Education Meeting
November 8	Personnel Subcommittee Meeting
November 8	Autism Task Force Meeting
November 13	ALC Joint Budget Meeting
November 13	Meeting with Price Waterhouse Coopers
November 14	Personnel Subcommittee Meeting
November 15	CPI Budget Meeting
November 15	Funding Meeting
November 16	Annual Trustees Conference
November 19	SHEEO Conference Call
November 19	State CNCS Meeting
November 26	NPC Honors Seminar
November 28	ACC Conference Call
December 3	Data and Transparency Panel Meeting
December 3	2-year Funding Group Meeting
December 4	Career Education Meeting
December 4	529 Gift Plan and ASLA Conference Call
December 5	ACE Grant Meeting
December 6-8	College Board AP Conference, New York
December 10	CPI Budget Meeting
December 10	AEDC Commercialization Presentation Meeting
December 10	SHEEO Executive Committee Conference Call
December 12	Funding Workgroup Meeting
December 13	Speaker, Hot Springs County Leadership
December 17	SREB SHEEO's Meeting, Atlanta
December 18	Higher Education Subcommittee Meeting
December 19	CPI Budget Meeting
January 4	UAMS Meeting
January 7	Senior Staff Meeting
January 8	Presidents Council Meeting
January 10	Workforce Development Board Committee Conference Call
January 18	2-year Funding Group Meeting
January 18	CPI Funding Meeting
January 22-25	AGB Symposium, Washington, DC

### ANNUAL ENROLLMENT REPORT

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The **total** enrollment for the Fall 2018 term in all sectors of Arkansas higher education (public universities, public colleges, as well as private/independent colleges and universities and nursing schools<sup>1</sup>) was **160,615 students**; representing a 1-year decrease of 1.6 percent.

Of these 160,615 students, 19,078 were high school students (11.9 percent), 121,792 were undergraduate students (75.8 percent) and 19,745 were graduate/doctoral/first professional students (12.3 percent).

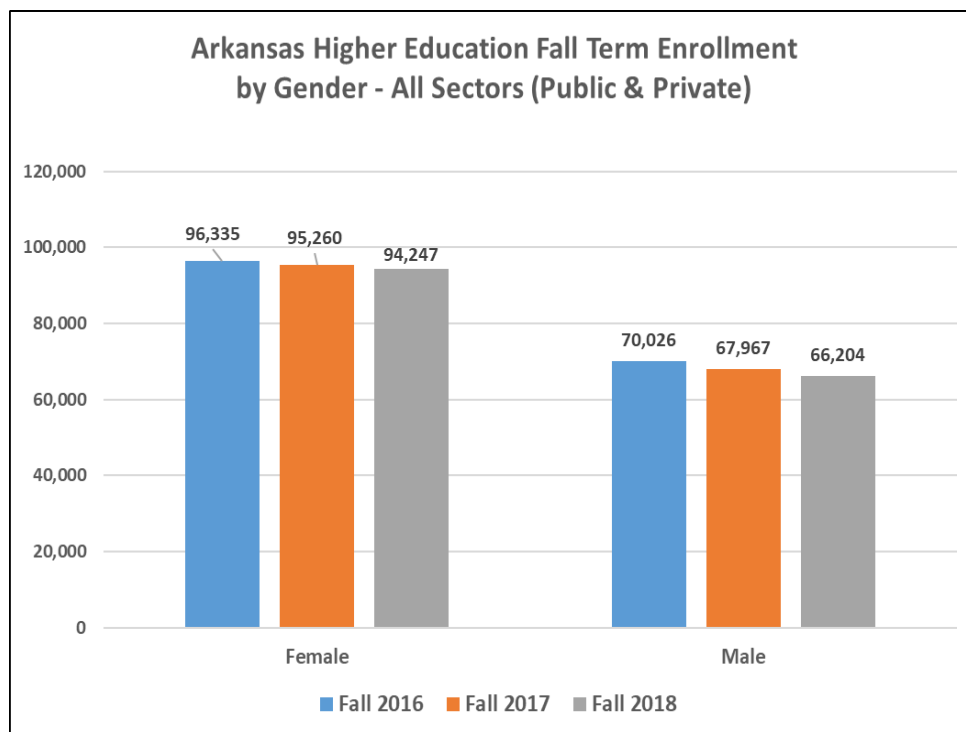


From Fall 2017 to Fall 2018, there was a 4.3 percent increase in the number of high school students served by Arkansas institutions. There was a 2.2 percent decline in the number of undergraduate students, and a 3.2 percent decrease in the number of graduate/doctoral/first professional students attending our colleges and universities.

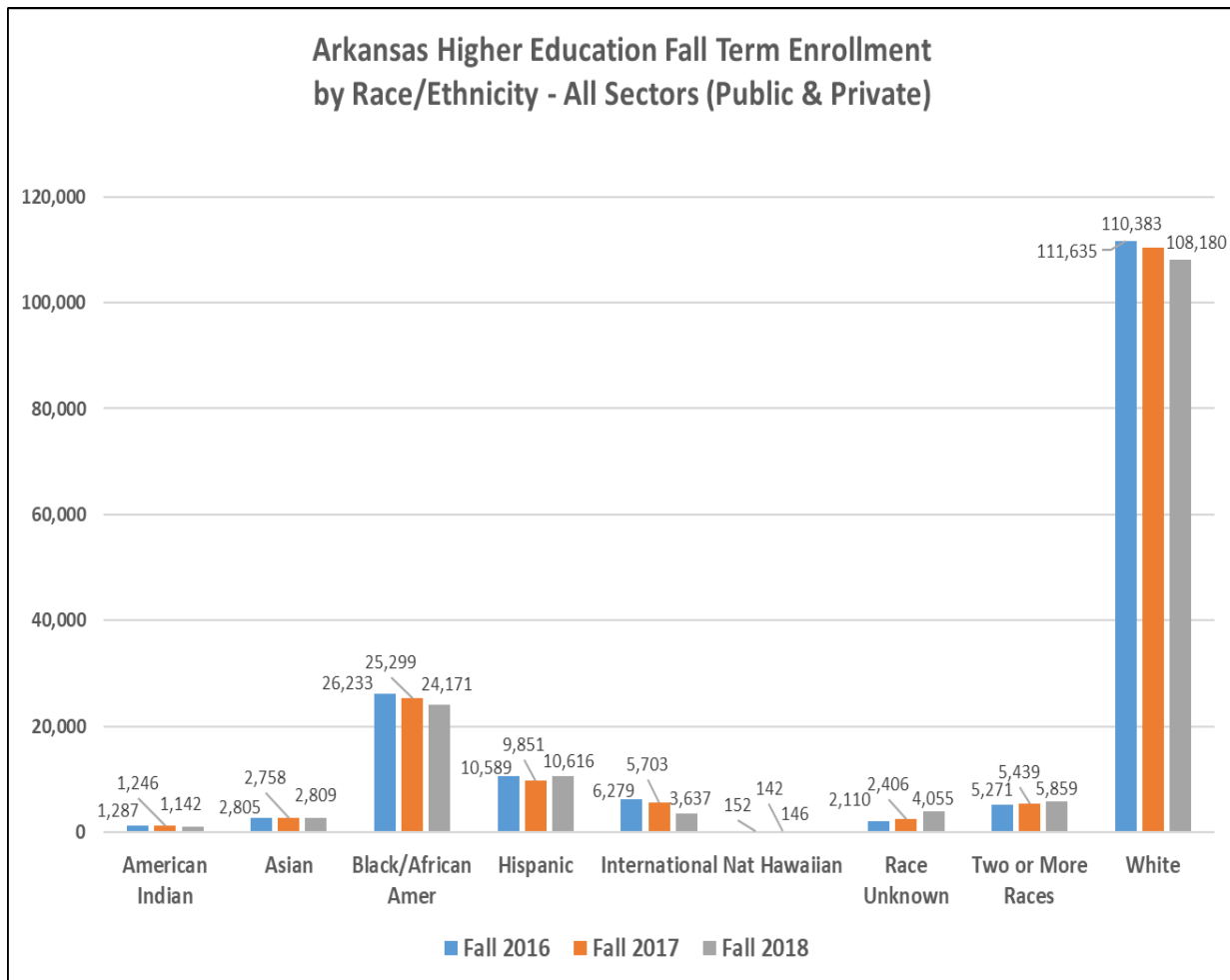
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<sup>1</sup> The nursing schools of BSN (Baptist Health College) and JSN (Jefferson Regional Medical School of Nursing) report data to ADHE due to the Academic Challenge Scholarship reporting requirements.

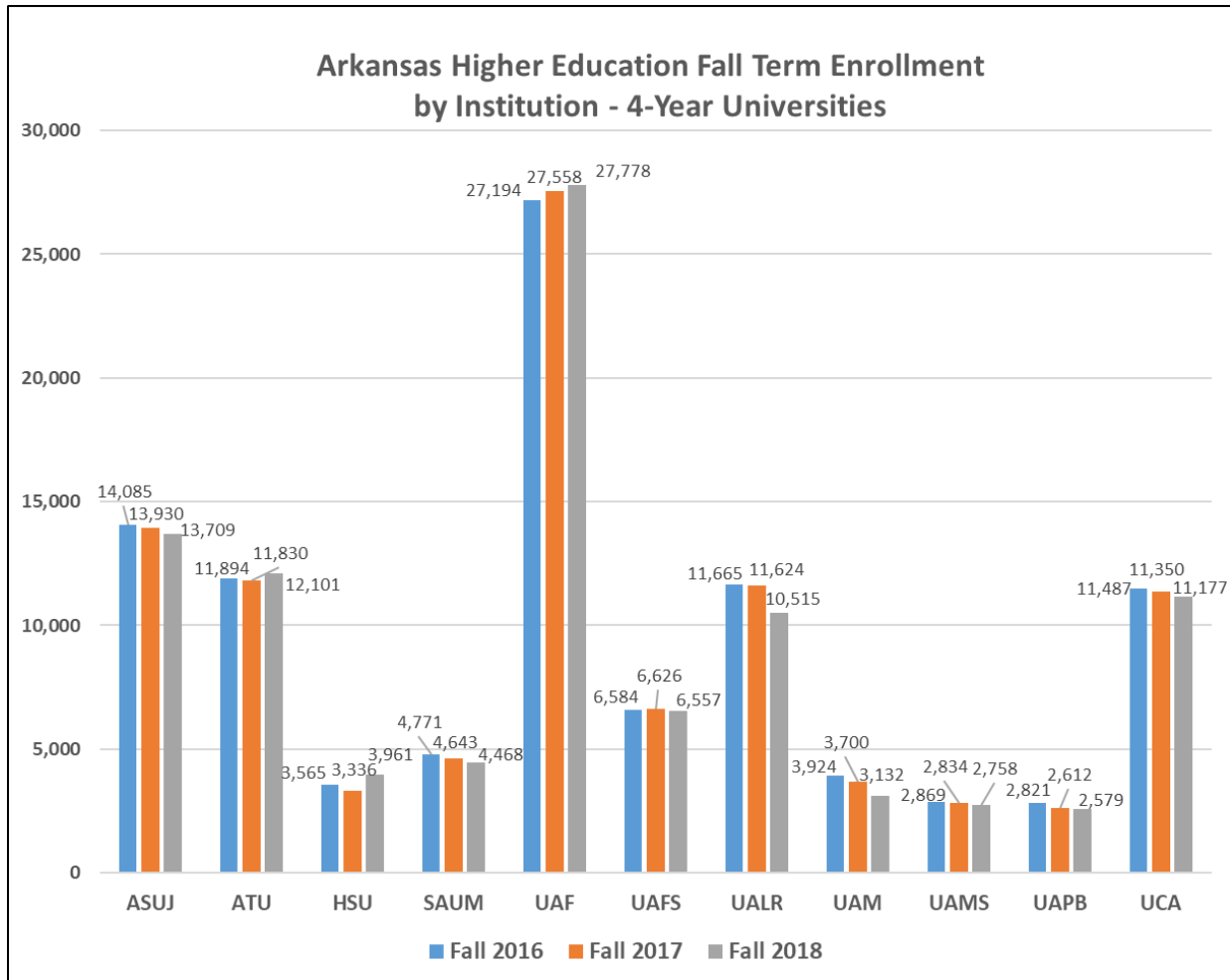
Both genders have been affected by the decline in enrollment the past several years, but the breakdown between male and female remains consistent, with 58.7 percent of Fall 2018 students reported as female and 41.2 percent of all students reported as male. An insignificant .1 percent of students reported as unknown gender.



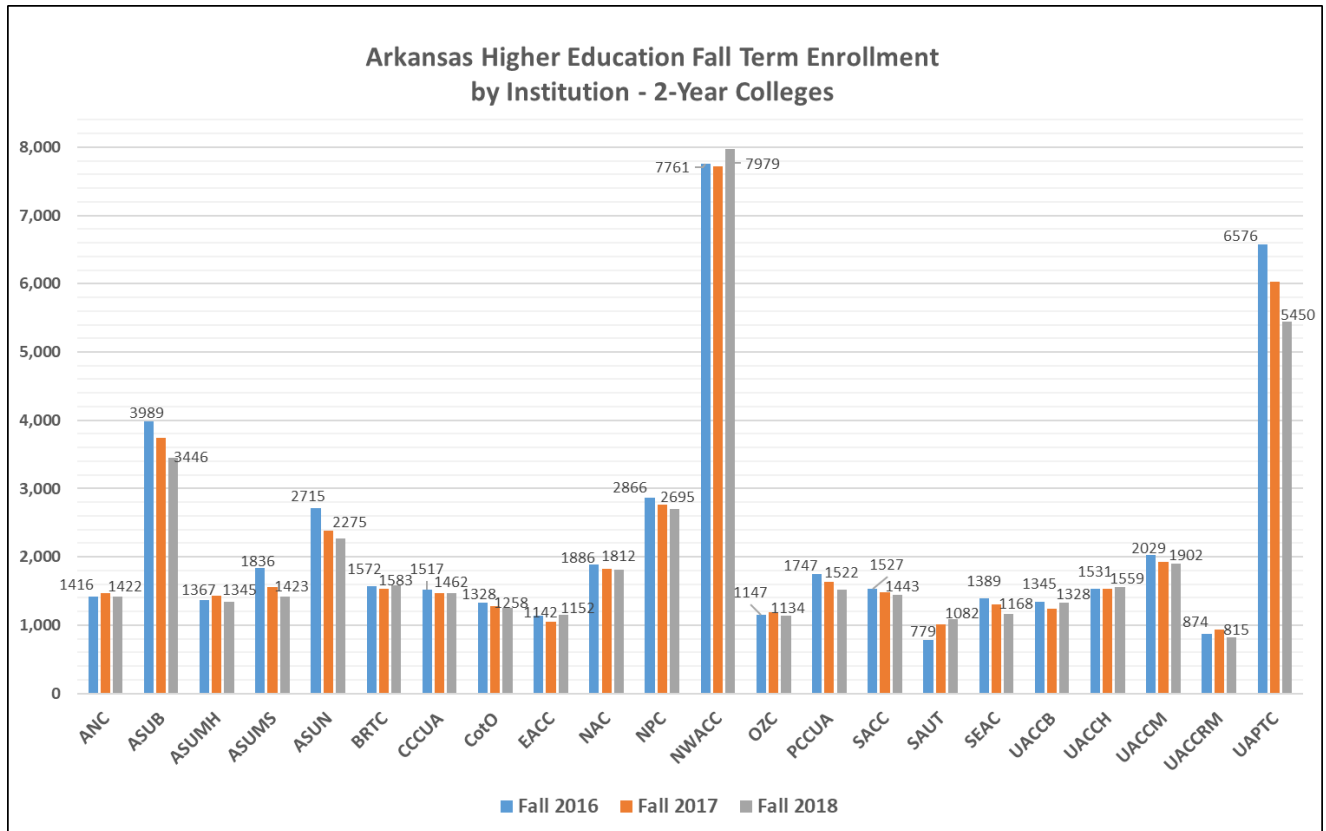
The following chart provides a three-year trend by race/ethnicity for students in all sectors of Arkansas higher education. There continues to be improved reporting in the two or more race category which is causing slight shifts in some of the other race categories. This is making it difficult to interpret the actual change in enrollment for specific race/ethnicity groups. The number of international students enrolling in Arkansas higher education institutions continues to decline.



The following graphs provide a three-year total enrollment trend for each sector of Arkansas higher education.



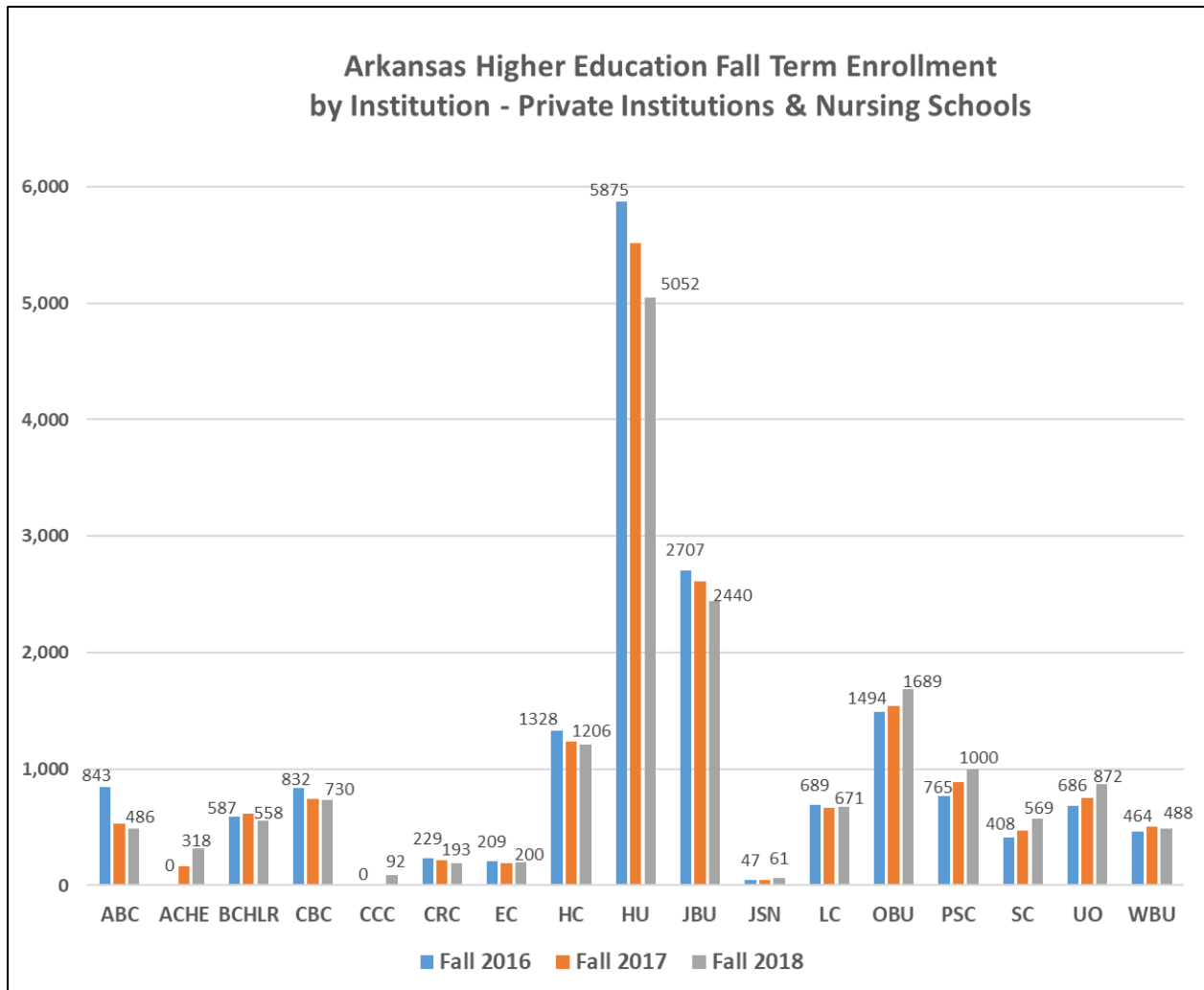
Henderson State University had a one-year increase in enrollment of 18.7 percent over Fall 2017. The other two universities with gains were Arkansas Tech University with a 2.3 percent increase in enrollment over Fall 2017 and the University of Arkansas, Fayetteville saw a slight .8 percent increase in enrollment.



Note: Enrollment numbers are only provided for Fall 2016 and Fall 2018.

Six two-year colleges showed an increase in their fall term enrollment. When comparing Fall 2017 to Fall 2018, Black River Technical College (3.3%), East Arkansas Community College (10.0%), Northwest Arkansas Community College (3.4%), Southern Arkansas University Tech (7.1%), University of Arkansas Community College at Batesville (7.3%) and the University of Arkansas Community College at Hope/Texarkana (1.5%).





Note: Enrollment numbers are only provided for Fall 2016 and Fall 2018.

Five private/independent and one nursing school saw double-digit percent increases between Fall 2017 and Fall 2018. Arkansas College of Health Education (96.3%), Ecclesia College (5.3%), Jefferson School of Nursing (32.6%), Philander Smith College (12.2%), Shorter College (20.6%) and the University of the Ozarks (16.0%) all experienced enrollment growth.

Agenda Item No. 7  
Higher Education Coordinating Board  
January 25, 2019

**ANNUAL REPORT ON STUDENT ENROLLMENT AND GRADUATION  
INSTITUTIONS CERTIFIED UNDER ARKANSAS CODE ANNOTATED §6-6-301  
INSTITUTIONAL CERTIFICATION ADVISORY COMMITTEE**

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An update on the number of Arkansas residents pursuing academic degrees offered by out-of-state and for-profit institutions certified to operate in Arkansas will be presented.

## **PROGRAM VIABILITY REVIEW**

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The Arkansas Higher Education Coordinating Board adopted new program viability standards for Arkansas colleges and universities in October 2008. The new viability standards, based on a 3-year average, are as follows:

- An average of four (4) graduates per year for career and technical education certificates (CTE) and career and technical associate degree programs (AAS);
- An average of four (4) graduates per year for bachelor's degrees in science, mathematics, engineering, foreign languages, middle school education, and secondary education programs for licensure in science and mathematics;
- An average of six (6) graduates per year for transfer associate degrees (AA, AS, and AAT) and bachelor's programs;
- An average of four (4) graduates per year for master's, specialist and first-professional programs; and,
- An average of two (2) graduates per year for doctoral programs

The ADHE Executive Staff recommendation on the continuation or discontinuation of state support for non-viable programs will be presented to the Coordinating Board beginning in January 2011.

**Program Viability  
Associate Degrees and Below**

Institution	Award	Program Name	Graduates 2014	Graduates 2015	Graduates 2016	Graduates 2017	Total Grads
ANC	CP	Child Development Associate	0	0	2	5	7
ASUB	AAS	*Hospitality Administration	0	2	7	1	10
ASUB	TC	*Hospitality Administration	0	2	6	0	8
ASUMH	AAS	Paramedic Technology	4	2	0	3	9
ASUMH	TC	Paramedic Technology	3	5	0	3	11
ASUMH	TC	Hospitality Mangement	0	2	2	2	6
ASUN	AAS	Collision Repair and Refinishing Technology	1	2	2	1	6
BRTC	AAS	Business Technology Applications	0	2	0	0	2
BRTC	TC	Business Technology Applications	0	2	2	0	4
BRTC	AAS	Entrepreneurship	0	0	0	0	0
BRTC	TC	Entrepreneurship	0	0	0	0	0
BRTC	AAS	Accounting	0	2	1	0	3
BRTC	TC	Emergency Medical Technology	2	3	2	6	13
BRTC	AAS	Emergency Medical Technician-Paramedic	3	3	3	4	13
BRTC	TC	Auto Collision Structural Repair Technology	0	0	3	6	9
CCCUA	CP	Lubrication	0	0	0	0	0
CCCUA	AS	Medical Sciences	0	0	1	3	4
CCCUA	AAS	Administrative Assistant	2	5	1	0	8
COTO	CP	Electrical Apprenticeship	2	4	0	3	9
COTO	TC	Electrical Apprenticeship	0	0	0	0	0
NAC	TC	Network/Systems Administration	4	5	1	3	13
NAC	AAS	Paramedic	1	4	2	0	7
NWACC	TC	Child Advocacy Studies (CAST)	2	1	1	0	4
NWACC	CP	Cinematic Studies	0	2	0	2	4
NWACC	CP	Hospitality Management	3	3	5	3	14
OZC	CP	Information Science Technology	0	1	6	1	8

Institution	Award	Program Name	Graduates 2014	Graduates 2015	Graduates 2016	Graduates 2017	Total Grads
OZC	AS	Aviation-Professional Pilot	0	0	0	4	4
OZC	TC	Health Professions	4	0	1	2	7
PCCUA	TC	Renewable Energy Technology	0	0	0	0	0
PCCUA	AAS	Law Enforcement Administration	0	0	0	0	0
PCCUA	CP	Law Enforcement Administration	0	0	0	0	0
PCCUA	TC	Law Enforcement Administration	0	0	0	0	0
PCCUA	AAS	Crime Scene Investigation	0	0	0	0	0
PCCUA	CP	Crime Scene Investigation	0	0	0	0	0
PCCUA	TC	Crime Scene Investigation	0	0	0	0	0
SACC	APMA	Performance & Media Arts	1	1	1	0	3
SACC	TC	Industrial Technology Mechatronics	1	1	0	0	2
SAUT	CP	Supply Chain Management	5	0	0	0	5
SAUT	TC	Supply Chain Management	0	0	0	0	0
SEAC	AAS	Drafting & Computer Aided Design Technology	5	3	0	1	9
SEAC	AS	Business	1	0	1	0	2
SEAC	CP	Medical Coding	0	0	0	0	0
UACCB	CP	CIS/Networking	0	0	0	0	0
UAPTC	CP	Professional Studies of Spirits & Mixology	2	0	0	0	2
UAPTC	CP	Wine Studies & Service	4	1	3	0	8
UAPTC	TC	Wine & Spirits Studies	2	1	2	0	5

*Table 8.2: Program Viability Detail – Associates and Below*

**Program Viability  
Bachelor Degrees and Above**

Institution	Award	Program Name	Graduates 2014	Graduates 2015	Graduates 2016	Graduates 2017	Total Grads
ASUJ	EdS	Reading	0	0	0	1	1
ASUJ	MSE	Mathematics	3	2	0	2	7
ASUJ	BSE	Chemistry	1	0	0	0	1
ASUJ	MSE	Chemistry	0	1	0	0	1
ASUJ	AAS	Law Enforcement Administration	0	0	0	0	0
ASUJ	CP	Law Enforcement Administration	0	0	0	0	0
ASUJ	TC	Law Enforcement Administration	0	0	0	0	0
ASUJ	AAS	Crime Scene Investigation	0	0	0	0	12
ASUJ	CP	Crime Scene Investigation	0	0	0	0	8
ASUJ	TC	Crime Scene Investigation	0	0	0	0	9
ASUJ	BA	Art	0	0	0	1	1
ATU	MEd	English	0	0	0	0	0
HSU	BS	Radiography	0	0	1	5	6
SAUM	BA	Foreign Language	1	3	1	1	7
SAUM	BS	Mathematics	4	2	2	2	10
SAUM	GC	Gifted & Talented Education K-12	0	0	0	0	0
SAUM	GC	Dyslexia Therapy K-12	0	0	0	0	0
UAF	CP	Geospatial Technologies	0	0	1	1	2
UALR	CP	Certificate in Accounting	2	1	1	2	6
UALR	MS	Chemistry	2	1	0	0	3
UALR	MA	Biology	0	0	0	0	0
UALR	CP	User Experience Design & Web/Mobile Development	0	0	2	1	3
UALR	ACS	Computer Programming	3	3	2	1	9
UALR	BM	Music Education	0	0	0	1	1
UALR	GC	Education	0	0	0	0	0
UAM	BS	Spatial Information Systems	2	3	1	1	7
UAM	AAS	Law Enforcement Administration	0	0	0	0	0

Institution	Award	Program Name	Graduates 2014	Graduates 2015	Graduates 2016	Graduates 2017	Total Grads
UAM	CP	Law Enforcement Administration	0	0	0	0	0
UAM	TC	Law Enforcement Administration	0	0	0	0	0
UAM	AAS	Crime Scene Investigation	0	0	0	0	0
UAM	CP	Crime Scene Investigation	0	0	0	0	0
UAM	TC	Crime Scene Investigation	0	0	0	0	0
UAM	TC	Automotive Service Technology	0	5	5	1	11
UAPB	PhD	Aquaculture & Fisheries	0	0	1	2	3
UAPB	AAS	Industrial Technology	0	0	0	0	0
UAPB	MEd	Elementary Education	0	0	0	0	0
UAPB	AAS	Crime Scene Investigation	0	0	0	0	0
UAPB	CP	Crime Scene Investigation	0	0	0	0	0
UAPB	TC	Crime Scene Investigation	0	0	0	0	0
UCA	AAS	Law Enforcement Administration	0	0	0	0	0
UCA	CP	Law Enforcement Administration	0	0	0	0	0
UCA	TC	Law Enforcement Administration	0	0	0	0	0
UCA	AAS	Crime Scene Investigation	0	0	0	0	0
UCA	CP	Crime Scene Investigation	0	0	0	0	0
UCA	TC	Crime Scene Investigation	0	0	0	0	0

*Table 8.3: Program Viability Detail – Bachelor's and Above*

AGENDA ITEM NO. 09  
HIGHER EDUCATION COORDINATING BOARD  
JANUARY 25, 2019

# ANNUAL FINANCIAL CONDITION REPORT

**JANUARY  
2019**

A REPORT TO  
THE ARKANSAS HIGHER EDUCATION  
COORDINATING BOARD



## TABLE OF CONTENTS

Introduction.....	3
Performance-Based to Productivity-Based Funding.....	3
Revenue versus Cost in Higher Education.....	7
Funds per FTE Student from All Sources.....	10
The Reason for the Volume of Construction .....	12
Arkansas Faculty Salaries .....	14
Why Research Is Important .....	16
Tuition and Fees.....	17
Operating Margins .....	19
Fund Balances .....	20
Institutional Scholarship Expenditures .....	22
Educational and General Facilities .....	24
Auxiliaries.....	24
Athletics .....	30
RECOMMENDATIONS .....	35
Appendices.....	36
Appendix A: Operating Margins and Fund Balances .....	37
Appendix B: Net Tuition and Fee Income .....	44
Appendix C: Expenditures per FTE by Function .....	49
Appendix D: Scholarships .....	56
Appendix E: FAP Summary .....	60
Appendix F: Bonds and Loans Approved by AHECB 2008-2018.....	62

## **The Financial Condition of Arkansas Institutions of Higher Education**

### **Introduction**

The purpose of this report is to describe the financial condition as well as the challenges experienced by Arkansas's Public Institutions of Higher Education. These challenges have been brought on by a number of competing, and often conflicting demands: fluctuations in enrollments; lagging or declining state support; increasing public and political pressure to hold tuition down; underprepared students; and students who come to college with the expectations of new amenities and programs from the institutions.

This financial conditions report will address several topics including performance-based funding, productivity-based funding, revenues versus costs in higher education, funds per full-time equivalent (FTE) student, the increased volume of construction on campuses, a comparison of Arkansas faculty salaries to other Southern Regional Education Board (SREB) states and various charts and graphs on tuition and fees by institution, expenditures by function, fund balances, operating margins, athletic incomes and expenditures, scholarship expenditures and measures of performance. It will also include some recommendations for future financial policies of the Arkansas Higher Education Coordinating Board.

### **Performance-Based to Productivity-Based Funding**

From the early 1990s to the present, Arkansas has experienced a more positive pattern of growth than the nation as a whole. Unfortunately, because of lower rates of educational growth and development throughout most of the 20<sup>th</sup> century, Arkansas still lags significantly behind the region and the nation. Former Governor Mike Beebe recognized the importance of Arkansas's educational attainment for the future economic growth and the prosperity of its people. On January 11, 2011, Governor Beebe issued a challenge to the State and to its institutions of higher education by stating: "We can and must double the number of college graduates in Arkansas by 2025 if we are to stay competitive. This is a lofty goal aimed at the future, but we must begin implementing it today." More recently, Governor Asa Hutchinson has established a goal of 60% of Arkansans with a post-secondary credential by 2025.

In response to former Governor Beebe's challenge of doubling the number of college graduates, the Arkansas General Assembly, ADHE and the state's public institutions of higher education accepted the challenge by supporting Act 1203 of 2011 (AN ACT TO PROMOTE ACCOUNTABILITY AND EFFICIENCY AT STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION; TO CLARIFY FUNDING FORMULA CALCULATIONS FOR STATE-SUPPORTED INSTITUTIONS OF HIGHER EDUCATION). Act 1203 of 2011 was enacted by the Arkansas General Assembly and on April 5, 2011, former Governor Beebe signed it into law. Over a period of five years starting with FY 2014, 25 percent of an institution's base funding will be allocated according to performance or outcomes.

Significant time and effort from ADHE and all of the public institutions was put into developing models for implementing the performance-based funding component of Act 1203. Some of the guiding principles in developing the models included increasing credentials without compromising academic rigor; missions, role and scope; economic development; need for flexibility; keeping it simple; and data-driven decision making.

The performance-based funding models were designed to assist Arkansas students to succeed in their higher education goals, and in doing so to reach the statewide goal of doubling the number of graduates by 2025. In the first two years of implementation of the performance-based funding, all universities and colleges successfully maintained 100 percent of the portion of their base funding allocated to performance or outcomes. Additionally, during the 2013 Regular Session of the 89th General Assembly A.C.A. § 6-61-233 changed the way in which the performance-based funding would be implemented in that the implementation of the funding component shall not progress beyond the 2014-15 school year until such time as the ADHE determines all institutions are funded at the minimum standard of equity defined as seventy-five percent (75%) of needed state funding, as determined by the needs-based component of the funding formula models. Also, in any fiscal year that the general revenue funding available for higher education institutions is less than the amount in the 2012-13 fiscal year, the ADHE will not further implement the funding component until such time as the general revenue for higher education institutions is restored to the 2012-13 fiscal year level.

As described above, Arkansas has historically funded higher education loosely based on enrollment-based formulas, with a performance component introduced in 2011 which penalizes institutions that do not meet predetermined performance measures. Most research around state funding formulas suggest that both approaches can be problematic. Additionally, funding has fallen short of the amounts recommended by the formulas due to limitations on the state's budget. As a result, only a small number of institutions have received the full amount recommended by the formula.

A fully outcomes-based model was proposed in the Closing the Gap 2020: A Master Plan for Arkansas Higher Education to address these concerns. Substantial efforts to adopt such a model began through an established Institutional Funding work group. The group held an initial meeting in October 2015 and continued to work since that time to develop the model. The Arkansas Higher Education Coordinating Board (AHECB) adopted a framework for the outcomes-based model at its meeting on July 29, 2016 and the new funding policy was enacted with the passage of Act 148 of 2017.

Act 148 of 2017 repealed the needs-based and outcome-centered funding formulas that were created by Act 1203 of 2011. This act directs the AHECB to adopt policies developed by the Department of Higher Education necessary to implement a productivity-based funding model for state supported institutions.

Productivity-based funding is a mechanism to align institutional funding with statewide priorities for higher education by incentivizing progress toward statewide goals. At the same time, such models encourage accountability to students and policymakers by focusing on the success of students through the achievement of their educational goals. The new funding model is built around a set of shared principles developed by institutions and aligned with goals and objectives for post-secondary attainment in our state.

The productivity measures consist of four categories: (1) Effectiveness; (2) Affordability; (3) Adjustments; and (4) Efficiency. Each of these categories contain certain metrics. Effectiveness (Credentials, Progression, Transfer Success, Gateway Course Success) makes up eighty percent

(80%) of the formula. Affordability (Time to Degree, Credits at Completion) makes up twenty percent (20%). Adjustments are applied for Research (4-year only) and Diseconomies of Scale (2-year only). And, Efficiency (Core Expense Ratio, Faculty to Administrator Salary Ratio) applies a plus/minus two percent (2%) change to the formula. Other future technical modifications, such as an addition of an inflationary index and refining of existing metrics will be considered when necessary.

In the formula, institutions receive points based on the requirements of each metric. Points are totaled and applied according to the weight of the metric. Once the points for the Effectiveness and Affordability measures are totaled, the Adjustments will be applied to the points accordingly. Finally, the Efficiency measure will be applied against the adjusted total. This final total of points will become the institution's Productivity Index. That Productivity Index will be compared to the prior year's index for that institution. For example, in 2018 the Productivity Index uses data averages from the Baseline subset of AY2014, AY2015, and AY2016 and compares it to the 3-year average from the Comparative subset of AY2015, AY2016, and AY2017. The difference in the Baseline Index and the Comparative Index is the Change in Productivity Index. This percent change determines the distribution of funding.

The AHECB will limit the funding recommendation generated by the productivity-based funding model to no more than a 2% growth over the prior year's Revenue Stabilization Act (RSA) general revenue funding amount for four- and two-year institutions. The total RSA general revenue recommendation for each four- and two-year institution will include any new state funding recommendation and reallocated funding recommendation. If an institution's funding recommendation is greater than a 1% increase in 2018-2019; 1.5% increase in 2019-20; 2% increase thereafter over its existing RSA general revenue funding, the Board will recommend that the amount of funding recommendation up to 2% based on the graduated scale would be added to an institutions existing RSA general revenue and any funding recommendation in excess would be one-time incentive funding for that institution. The AHECB will recommend redistribution of one-time incentive funding in the following year based on productivity index changes.

Within each four- and two-year institution group, RSA general revenue funding will be recommended for reallocation from institutions with productivity index declines to institutions with productivity index increases. Reallocation of RSA general revenue funding to institutions with productivity increases will be calculated as a percentage of the contribution to the overall four- or two-year institution productivity index increases. Reallocation for institutions with productivity index declines will be based on their percentage of productivity index decline. Recommended reallocation will be introduced on a graduated scale starting with 1% of an institution's RSA general revenue funding being reallocated in 2019-2020; up to 1.5% in 2020-2021; and up to 2% in 2021-2022 and thereafter.

### **Revenue versus Cost in Higher Education**

Every organization – whether it is for-profit, nonprofit or government – faces the same financial imperative: It must cover its financial outflows (costs or expenditures) with financial inflows (revenues). Although deficits can occur, they cannot be maintained forever. The one exception to this rule may be the federal government, which has the power to tax and print currency – even these actions have political limits. “Every other type of organization must choose a cash-flow strategy that ensures that revenues will at least cover its expenditures and debt service.” – *Robert E. Martin, “Revenue-to-Cost Spiral in Higher Education”*

Colleges and universities represent a specific type of nongovernment cash-flow strategy. Higher education is composed of state-supported colleges and universities, private nonprofit schools, and a number of for-profit schools. State-supported schools are the largest component. While they are part of state governments, they are very similar to private higher education in terms of their cash-flow management challenges, governance structures, role of third-party payers and the services they provide.

The foregoing was presented to establish that colleges and universities, whether state-supported or private non-profit institutions, must make certain that their revenues cover their expenditures and debt service, which presents unique challenges for state-supported colleges and universities. Unlike businesses which see their sales and profits decline during an economic downturn, state-supported colleges and universities may experience enrollment increases due to layoffs and

unemployment, thereby increasing cost to educate additional students; along with state revenue decline causing a reduction, thereby creating the need to increase tuition and fees to cover the lost state support.

This demand for services experienced by colleges and universities during an economic downturn is the inverse of the lack of demand for services from for-profit businesses. While businesses are laying off employees, colleges and universities are forced to hire new faculty and support staff (admissions staff, financial aid staff, etc.) to meet the demands of new enrollment. As businesses are cutting expenses, state-supported colleges and universities must increase expenditures if they are to provide services to the larger student body. For example, if state support makes up 50 percent of the funding for higher education and tuition and fees make up the other 50 percent, and no new state dollars are received for higher education, then any cost of living increases or inflation must be balanced by reducing costs/services or by increasing tuition and fees. If inflation increases by 3 percent, costs/services must be cut by 3 percent or tuition and fees must increase 6 percent.

Often, the response is to encourage institutions to seek private funds to replace lost state support. However, many times private donors are unwilling to give to support the ordinary operating expenses associated with educating the students (unrestricted educational and general funds) because they consider those things the responsibility of the state and there is no notoriety or recognition associated with donations for operating expenses. Donors are willing to give to a building fund (to be able to name the building or a room) and to sponsor a specific type of research program that has the potential of benefitting their business, or them personally, but such funds are considered restricted funds since their use is designated by the donor. These funds provide no relief for the overburdened unrestricted educational and general needs of the institution.

Successive economic downturns such as that experienced after Sept. 11, 2001, and during the Great Recession have been devastating for Arkansas higher education, in that institutions are spending less per student from all sources of revenue. During that same time period the enrollment growth in Arkansas has been one of the highest in the SREB and in the nation. The

Delta Cost Study summed it up this way – students are paying more and getting less. Higher education is losing the battle with the combination of more students, less state funding and tuition rates that exceed inflation. Several recent studies show that the institutions are actually spending less per student than they did 10 or 20 years ago in constant dollars, which makes the idea of cutting expenditures less than plausible.

The cost cutting that has occurred has been in the form of using adjunct faculty to replace full-time faculty and the postponement of maintenance of facilities. The shift towards adjunct faculty may cause unintended consequences. Research has shown that an increase in adjunct faculty has negatively impacted graduation and retention rates. More specifically, the impact can be seen on first- to second-year retention because adjuncts are more likely to teach introductory courses. Many of these negative outcomes are caused by lack of professional development for adjunct faculty, adjunct faculty are not paid for office hours which results in students receiving less out of the classroom support, and typically institutional policies are created around full-time faculty. Another undesirable action is to forego the maintenance of facilities allowing for huge deferred maintenance accumulations that represent a high percentage of the replacement value of the facilities. These things are not only true for Arkansas; they are true nationally as well. Impacts of declining state funds on Arkansas Higher Education include:

- Tuition and fee increases
- Reduced access
- No progress on equity funding issues
- Outdated instructional equipment
- Reduced ability to attract external funding
- Inability to recruit and retain faculty/staff
- Further deterioration of facilities
- Worst case scenarios: enrollment caps, loss of accreditation, no new programs, lost jobs
- Program eliminations and reduction in public service.

As the economic recovery has strengthened, enrollments have declined (particularly at community colleges), as jobs have been created and individuals have gone back to work. Though state revenues have recovered, colleges and universities have not seen reinvestment in their funding due to competing demands from K-12, health care and other priorities.



## Funds per FTE Student from All Sources

Table 89 of the *SREB Factbook on Higher Education* published in November 2017 shows that the total funds available per FTE student in Arkansas's universities increased by 13.89 percent in the five year period from 2010-11 to 2015-16. Texas experienced the greatest decrease for this period at around 6 percent. Mississippi experienced the greatest gain in funding available per FTE student, a 32.97 percent increase. For 2015-16, Arkansas's universities ranked ninth (9<sup>th</sup>) in state funding and eleventh (11<sup>th</sup>) in tuition and fee revenues per FTE student in the SREB region.

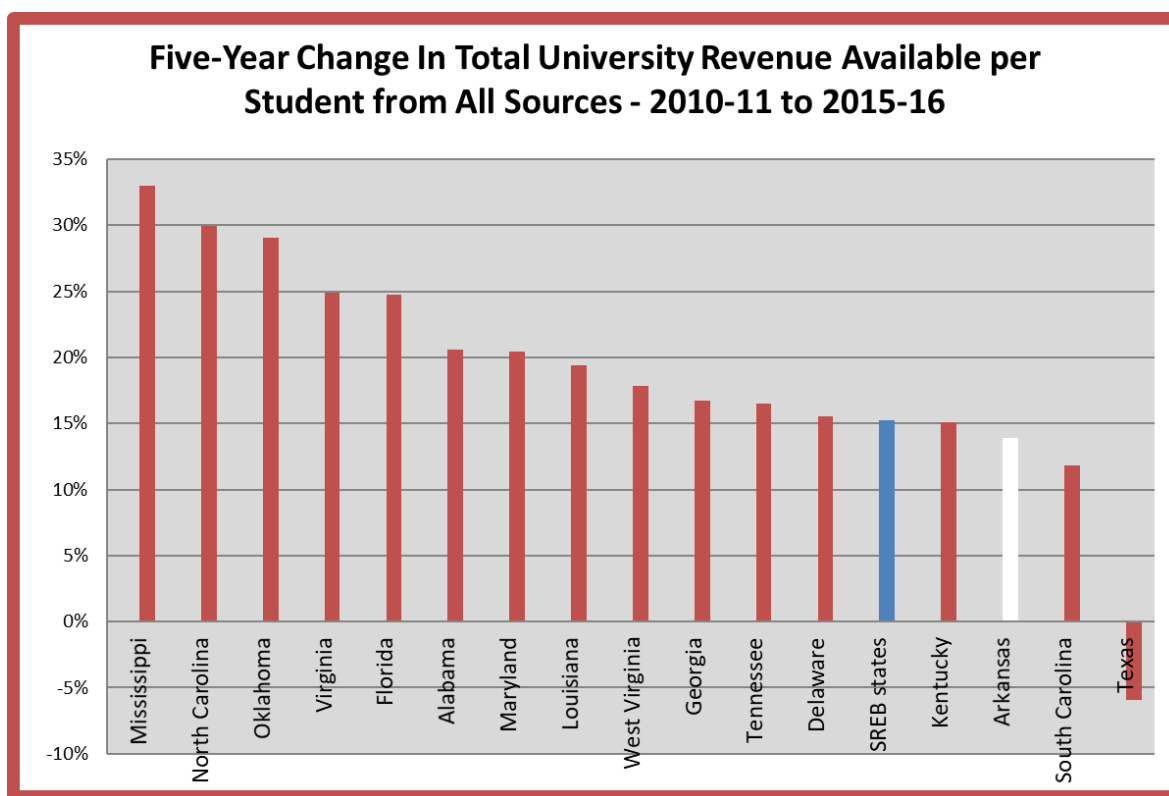
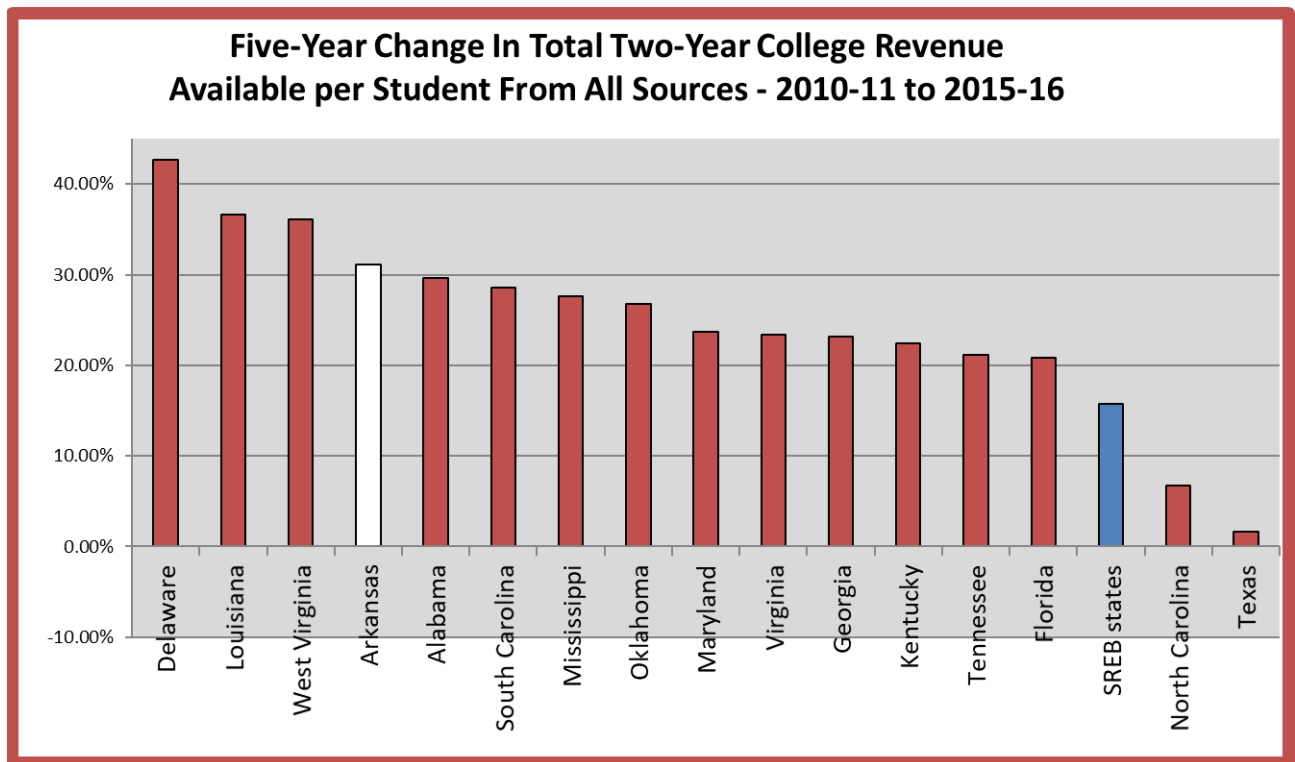
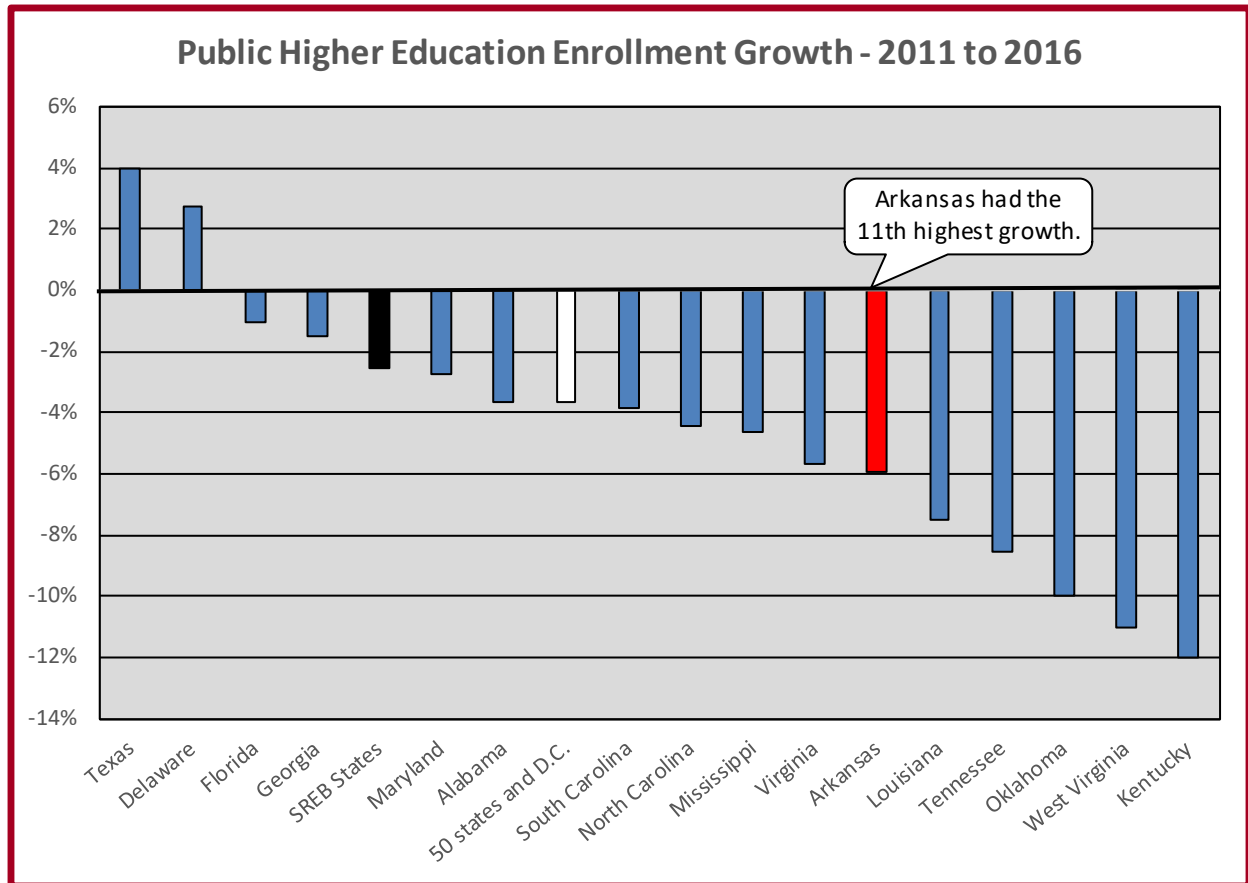


Table 90 of the **SREB Factbook on Higher Education** contains the comparable data for Two-Year Colleges. Arkansas's two-year schools funds per FTE student increased approximately 31 percent over the same five year period. Texas experienced the smallest increase for this period at just below 2 percent, while Delaware had the greatest gain in funding available per FTE student with a 42.71 percent increase.



From 2011 to 2016 the enrollment growth (Table 21 of the **SREB Factbook on Higher Education**) in Arkansas Public Higher Education was the eleventh highest percentage growth rate at -5.9 percent. The average growth rate in the SREB states was -2.5 percent and the national average growth rate was -3.7 percent.



## **The Reason for the Volume of Construction on University and College Campuses in Arkansas**

Arkansas universities are making a concerted effort to be good stewards of the facilities that the state and private donors have funded. These facilities require continued maintenance and renovations throughout their existence. Today, more than 50 percent of the university facilities are more than 30 years old. After a facility has reached the 30-year mark, most of the life expectancy of the building systems has elapsed. The average Facilities Condition Index (FCI) for 2018 for Arkansas's educational and general facilities is 50 percent, meaning 50 percent of

the life expectancy of the average facility has passed. The national literature states that when the FCI for a campus exceeds 15 percent it should raise a red flag that signals that the facility's maintenance needs improvement and a dedicated source of funding.

In response to the huge accumulated deferred maintenance, universities are renovating many older facilities whose FCI is higher than 50 percent. The choice between renovating a facility and replacing it is based upon the relative cost of the two options.

**Why is all this renovation and new construction necessary?** Today's students are coming to the universities to learn that their high schools had better and more modern labs and equipment than the universities. Many universities' laboratory facilities have been seriously outdated for many years and were not or could not be brought into compliance with Environmental Protection Agency (EPA) regulations. Students come to a university expecting to receive instruction on the latest technology available, but are finding labs with outdated equipment and technology.

If universities are to produce graduates in the sciences and engineering programs who can compete in future economies, facilities must be renovated, updated or replaced, which is why much of the construction activity is taking place on college and university campuses.

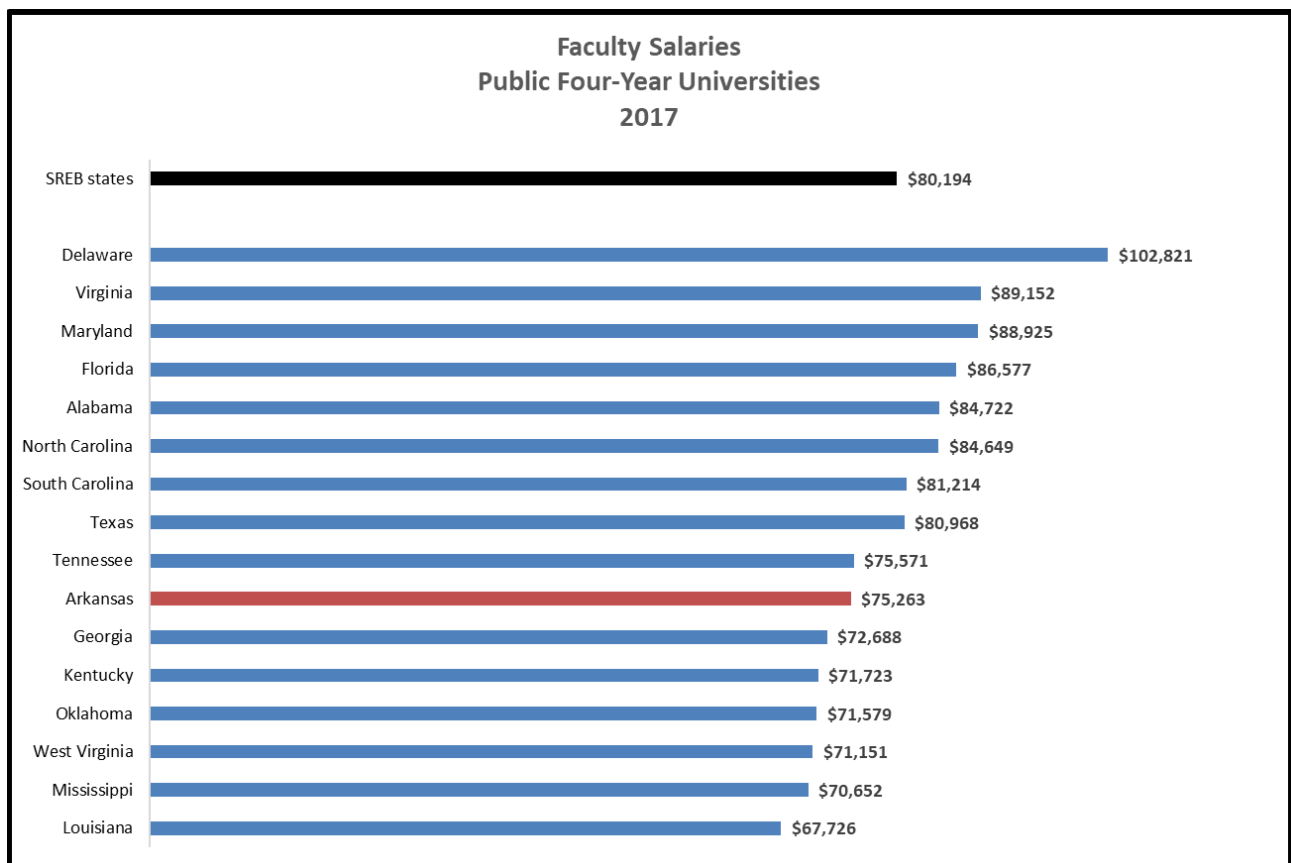
Not surprisingly, systems including electrical, in the older facilities are not adequate to handle all the new computing equipment, which was not even contemplated when the buildings were designed. Computer equipment also places stress on outdated air conditioning systems. In addition, EPA regulations necessitate new plumbing for labs in the sciences and engineering programs. Unless these renovations are completed, graduates will find their degrees have not prepared them for the careers they have chosen.

Lack of dedicated capital improvement funding means that institutions have increasingly turned to bond indebtedness to finance essential improvements, leading to rising tuition or fees. SREB recently surveyed its member states to learn more about state supported funding for capital needs. Only two states, Alabama and Oklahoma, indicated that higher education received no state support for capital needs. The remaining fourteen SREB states do receive state funding to address capital needs either as recurring/designated funding, surplus/non-recurring funding or some combination of the two. In 2006, Arkansas did designate funding for higher education

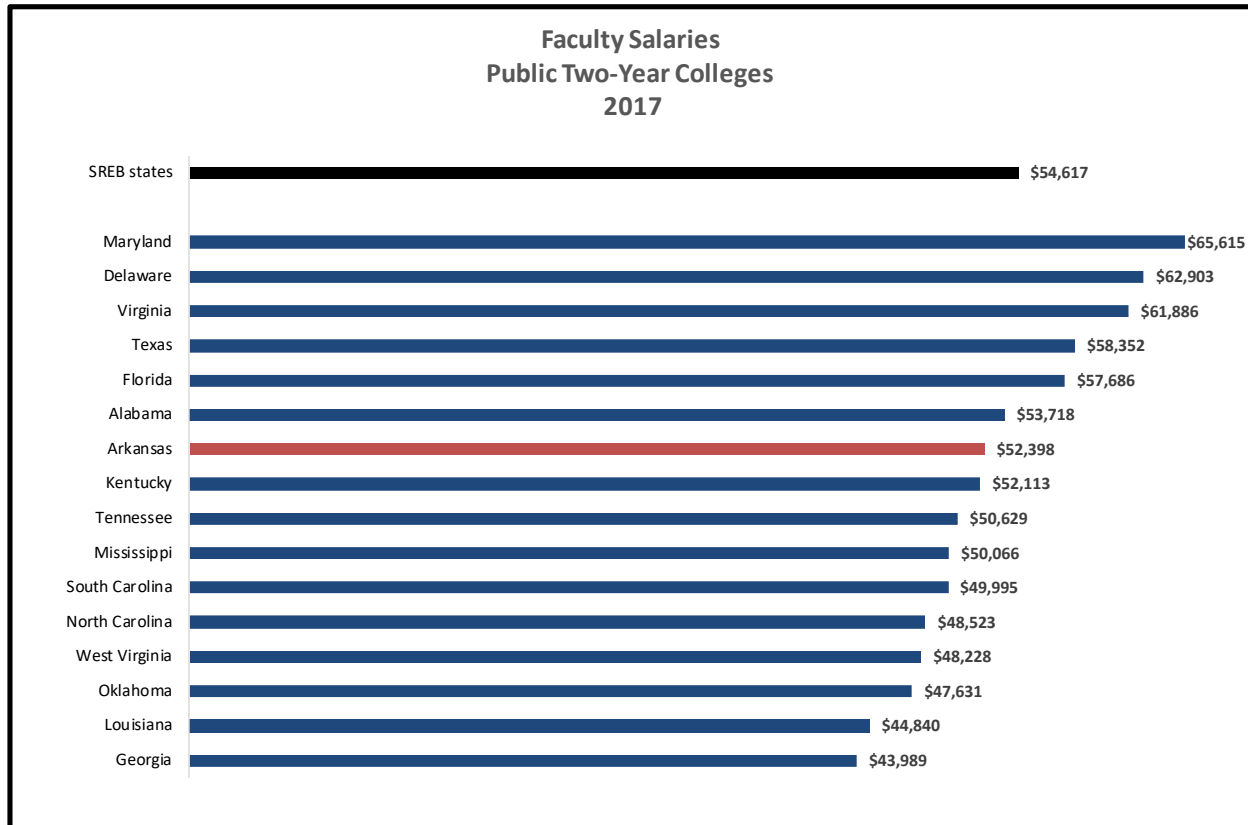
capital needs through General Obligation (GO) Bonds, but institutions have had to rely on surplus/non-recurring funds in more recent years. Lack of dedicated capital improvement funding is a common challenge across SREB states and you can find more detail for each SREB state in Appendix A. Eight of the sixteen SREB states are currently considering GO Bonds to address this challenge. Arkansas is not currently considering GO Bonds.

## Arkansas Faculty Salaries

The *SREB State Data Exchange* information published in March 2017 compares average faculty salaries in each of the SREB states with the regional average. The average university faculty member's salary in Arkansas has dramatically improved from 2016, moving up 7 spots from the lowest in the region to 10<sup>th</sup>. It was \$4,931 below the SREB average.



Two-year college salaries moved up dramatically as well, moving up 6 ranks from 2016. The average faculty salary in Arkansas for two-year colleges of \$52,398 was \$2,219 below the SREB average.



While Arkansas has made great strides in improving faculty salaries, it is hard to be competitive in higher education with salaries still below the regional and national average.

Closing the Gap 2020: A Master Plan for Arkansas Higher Education addresses the need to increase faculty salaries to the regional average. Considering the goals set forth in the master plan, raising salaries to attract and retain quality faculty are essential to improving student retention and completion. In order to remain competitive and affordable, resource allocation decisions are very important. It will be imperative going forward to examine resource allocation by analyzing expenditures per full-time equivalent (FTE) student in the following functional expense categories - Instruction (includes faculty salaries), Academic Support, Student Services and Institutional Support. Institutions must make decisions that will maximize their core

functional expenses in a way that will improve student success. One potential study that is being considered to help in further analyzing resource allocation is the annual SACUBO Benchmarking Study. Appendix C will provide further details for each institution's expenditures per FTE by functional expense category.

### **Why Research Is Important**

Research, the pursuit of knowledge, is the life blood of a university. It is the key to economic development and new higher paying jobs in the state. New developing cutting-edge industries tend to locate near universities that are heavily involved in research related to their industry. Research is the basis for some of the most important parts of the upper level undergraduate and graduate level instruction. It provides students with cutting edge knowledge, problem-solving skills and familiarity with the latest technology which prepare them to be leaders in their chosen field. In addition, research results in a better quality of life for all citizens of Arkansas through the development of better medications, diagnostic equipment, methods of diagnosis and treatment of illness.

Commitment to research is a necessity in attracting the best faculty to a university. Faculty members who are involved in research are also a necessity for quality doctoral programs. Doctoral candidates are required to do research for dissertations and the guidance for both research ideas and methodology can only be provided by faculty who are actively involved in research.

The Nanotechnology research currently being conducted at several of Arkansas's doctoral institutions seems to have almost unlimited potential in numerous fields of human endeavor. This is particularly true in the developments in medicine.

Logistics research has allowed a number of Arkansas trucking firms to be leaders in the nation in their ability to deliver goods across America efficiently, economically and on time. The Arkansas Research and Education Optical Network (ARE-ON) is making the latest medical diagnosis and treatment capabilities available to rural hospitals and improving the health and longevity of those citizens who have not had access before without the expense of traveling a

great distance. Research is improving the quality of life for Arkansans in terms of health care, better jobs, and a quality education.

It is incumbent on Land Grant institutions (University of Arkansas & University of Arkansas at Pine Bluff) to have a commitment to research and to public service. Failure to be involved in both would result in the loss of significant federal funding. The research and public service functions of these Land Grant universities have resulted in our nation's farmers being the most productive in the world and our food supply exceeding our consumption.

Much of the research that has resulted in our major advancements have often started out as theoretical (basic) research, what some may have labeled "pie-in-the-sky," rather than applied research. This simply illustrates that the major thrust of research should not be only on applied research – research with immediate practical outcomes or seeking solutions to existing problems.

In summary, research improves the quality of life, attracts knowledge-based business and industry, improves economic development in the state, and creates better paying jobs in the state.

### **Tuition and Fees**

Certainly, tuition and fee increases at colleges and universities, both public and private, have been under scrutiny in Arkansas and the nation. Some of the major factors responsible for tuition inflation has been rising cost in technology, employee benefits, and campus security.

With the Governor's addition of nearly \$10,000,000 in State funding for higher education from the implementation of the Productivity Funding model in fiscal year 2018-19, 4 year institutions were tasked with holding tuition flat year over year and the 2 year institutions were requested to limit tuition increases to the CPI. Even with these new state funds and cost saving measures, four-year institutions found it necessary to increase fees on average by 3.3 percent and two-year colleges needed to increase tuition and fees on average by 3.3 percent for fiscal year 2018-19 which is reflected in the charts below.



**Annual Full-time Undergraduate Tuition and Mandatory Fees  
for Four-Year Institutions (2013-14 through 2018-19)**

**RESIDENT**

Institution	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	1 YR Increase	5 YR Increase	5 YR Average Increase
ASUJ	7,510	7,720	8,050	8,200	8,478	8,608	1.5%	14.6%	2.8%
ATU	6,918	7,248	7,740	8,280	8,880	9,068	2.1%	31.1%	5.6%
HSU	7,284	7,561	7,809	8,116	8,311	8,436	1.5%	15.8%	3.0%
SAUM	7,386	7,656	7,896	8,196	8,346	8,676	4.0%	17.5%	3.3%
UAF	7,818	8,208	8,521	8,819	9,062	9,129	0.7%	16.8%	3.2%
UAFS	5,625	5,962	6,322	6,701	6,935	7,128	2.8%	26.7%	4.9%
UALR	7,601	8,045	8,165	8,633	8,936	9,439	5.6%	24.2%	4.4%
UAM	5,793	6,082	6,447	7,210	7,462	7,696	3.1%	32.8%	5.9%
UAPB	5,754	5,956	6,271	6,676	7,212	7,842	8.7%	36.3%	6.4%
UCA	7,595	7,889	7,889	8,224	8,524	8,751	2.7%	15.2%	2.9%
<b>Average</b>	<b>6,928</b>	<b>7,233</b>	<b>7,511</b>	<b>7,906</b>	<b>8,214</b>	<b>8,477</b>	<b>3.3%</b>	<b>23.1%</b>	<b>4.1%</b>

SOURCE: ADHE FORM 18-1

\*\* Mandatory Fees include both E&amp;G and Auxiliary

**Annual Full-time Undergraduate Tuition and Mandatory Fees  
for Two-Year Institutions (2013-14 through 2018-19)**

**RESIDENT**

Institution	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	1 YR Increase	5 YR Increase	5 YR Average Increase
ANC	2,390	2,390	2,600	2,660	2,750	2,780	1.1%	15.1%	3.1%
ASUB	3,120	3,270	3,420	3,480	3,540	3,600	1.7%	13.5%	2.9%
ASUMH	3,240	3,330	3,420	3,480	3,540	3,570	0.8%	9.3%	2.0%
ASUMS	3,670	3,790	3,790	3,880	4,000	4,000	0.0%	9.0%	1.7%
ASUN	3,000	3,150	3,270	3,330	3,450	3,480	0.9%	15.0%	3.0%
BRTC	2,850	3,060	3,240	3,330	3,600	3,660	1.7%	26.3%	5.2%
CCCUA	2,512	2,647	3,030	3,405	3,600	3,840	6.7%	43.3%	8.9%
COTO	3,182	3,310	3,620	3,620	3,680	3,890	5.7%	15.7%	4.2%
EACC	2,790	2,880	3,090	3,150	3,150	3,180	1.0%	12.9%	2.7%
NAC	3,090	3,090	3,270	3,330	3,510	3,600	2.6%	13.6%	3.1%
NPC	3,320	3,490	3,460	3,460	3,780	4,110	8.7%	13.9%	4.4%
NWACC	4,513	4,513	4,633	4,633	4,683	4,683	0.0%	3.8%	0.7%
OZC	3,005	3,325	3,445	3,445	3,640	3,730	2.5%	21.1%	4.5%
PCCUA	2,855	2,968	2,968	3,110	3,200	3,320	3.8%	12.1%	3.1%
SACC	3,140	3,290	3,380	3,510	3,660	3,750	2.5%	16.6%	3.6%
SAUT	4,050	4,050	4,140	4,140	4,500	4,500	0.0%	11.1%	2.2%
SEAC	3,010	3,070	3,070	3,220	3,460	3,850	11.3%	15.0%	5.1%
UACCB	3,060	3,195	3,195	3,375	3,480	3,555	2.2%	13.7%	3.1%
UACCH	2,421	2,560	2,650	2,890	2,980	3,070	3.0%	23.1%	4.9%
UACCM	3,500	3,635	3,785	3,980	4,130	4,220	2.2%	18.0%	3.8%
UACCRM	3,180	3,360	3,480	3,630	3,780	4,020	6.3%	18.9%	4.8%
UAPTC	3,563	4,013	4,650	5,280	5,460	5,632	3.1%	53.2%	9.7%
<b>Average</b>	<b>3,157</b>	<b>3,290</b>	<b>3,437</b>	<b>3,561</b>	<b>3,708</b>	<b>3,820</b>	<b>3.1%</b>	<b>17.9%</b>	<b>3.3%</b>

SOURCE: ADHE FORM 18-1

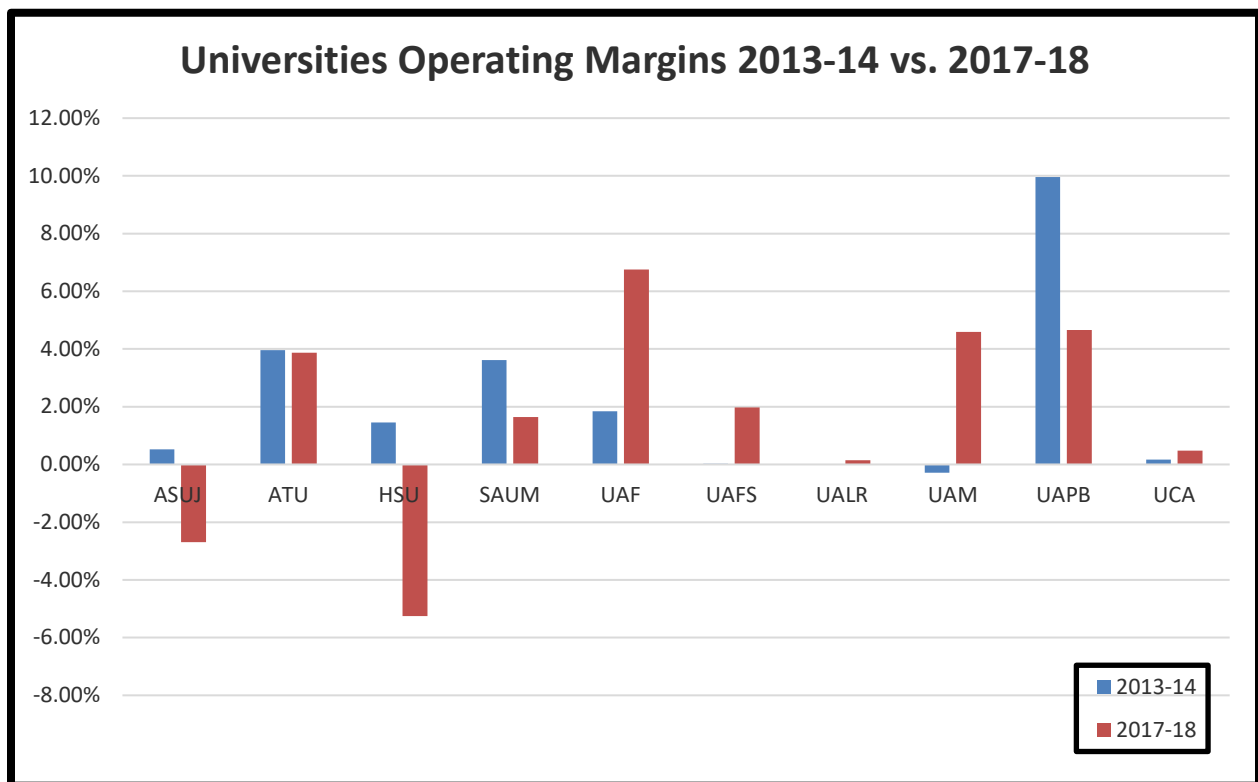
\*\*Mandatory Fees include both E&amp;G and Auxiliary

As tuition and fees continue to rise, many students are finding relief with state and federal aid, including veteran's benefits. For now, government subsidies and aid from schools are serving to hold down net tuition and fees – the actual cost students pay when grants and scholarships are taken into consideration.

## Operating Margins

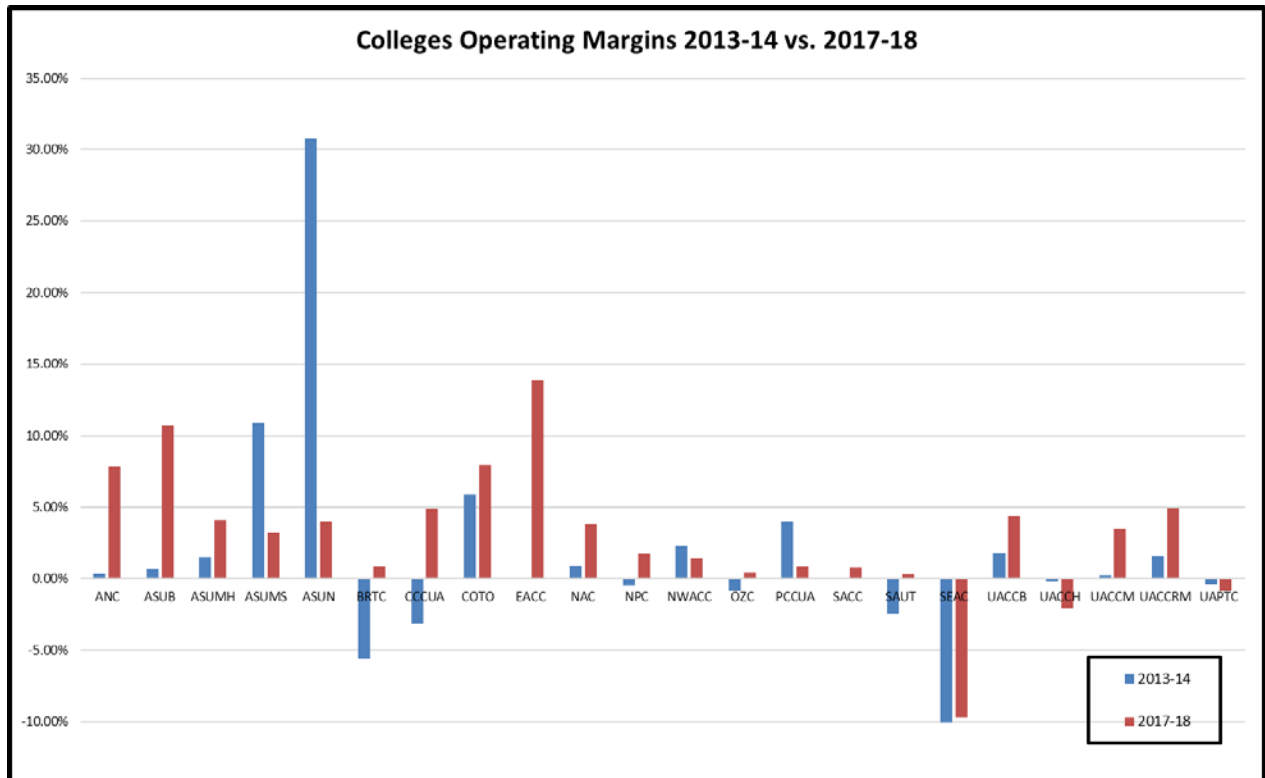
Operating Margins are used to measure an institutions operating efficiency. It is a measurement of what proportion of a college or university's revenue is left over after expenses. The operating margin shows what an institution makes per each dollar of revenue.

Two graphs comparing 2013-14 operating margins to the 2017-18 margins are presented below. The more detailed historical operating margins by institutions are in Appendix B.



Often negative operating margins are the result of expending prior year fund balances to complete a serious deferred maintenance problem which is likely the case in most of the negative operating margins. The graph below contains the comparison of 2013-14 and 2017-18 operating

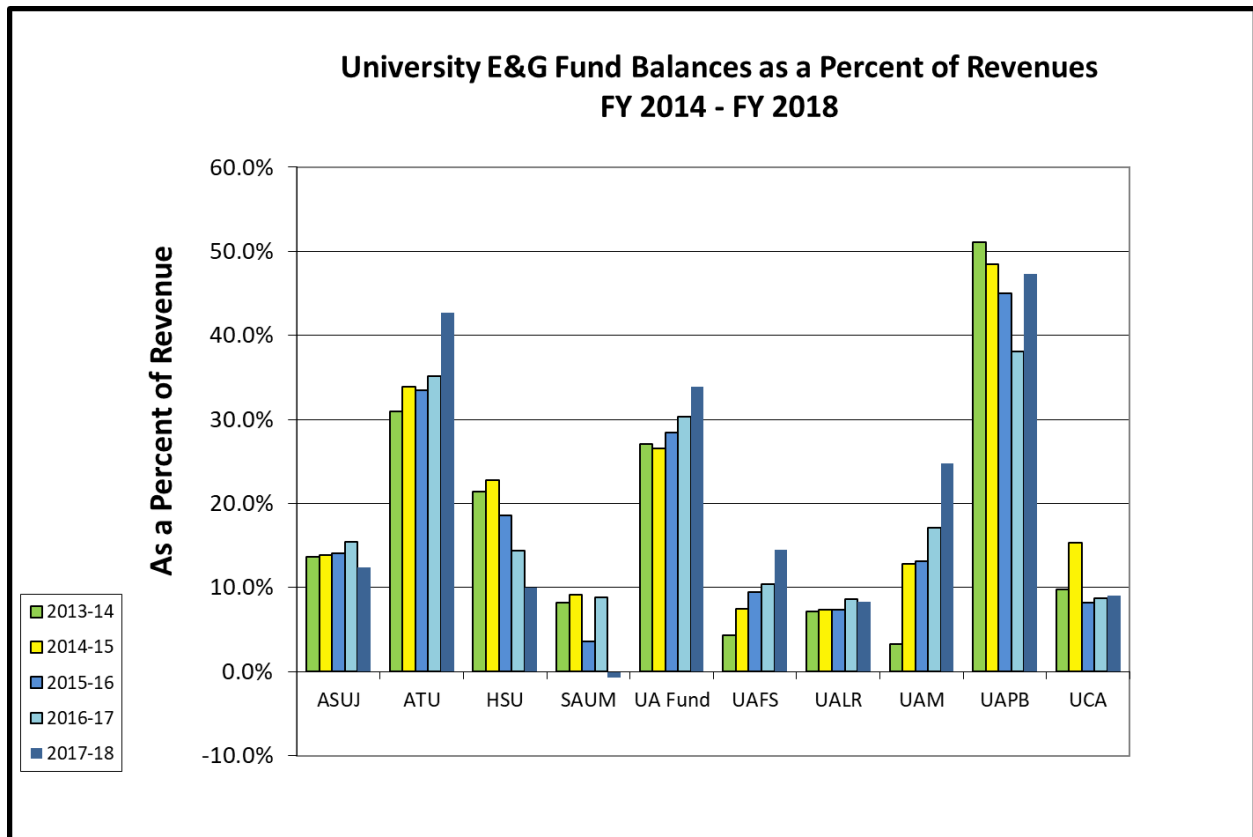
margins of the two-year colleges. Of the 22 institutions, three had negative operating margins compared to seven in 2013-14.



*\*Note - Often negative operating margins are the result of expending prior year fund balances to complete a serious deferred maintenance problem which is likely the case in most of the negative operating margins.*

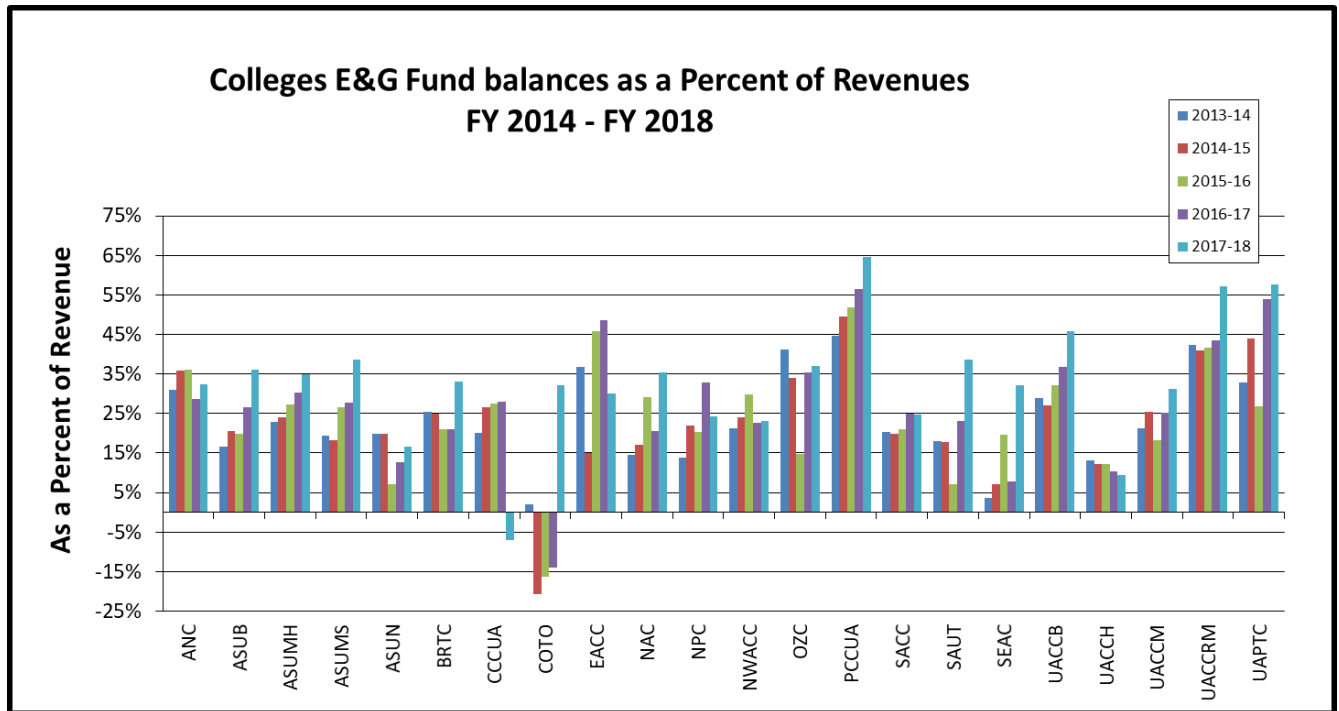
## Fund Balances

Educational and General Fund balances are the perennial measure of the financial condition of institutions for higher education. An institution's fund balance is a measure of its resources. The fund balance reported is measured by subtracting the total unrestricted E&G liabilities of an institution from the total unrestricted E&G assets. For universities the minimum recommended level is 5 percent of the E&G operating budget with an ideal level of at least 14 percent. In 2017-18, all but one of the universities were able to achieve the minimum recommended level. However, it is important that other fund balances are studied in detail along with these findings.



Almost all of the two-year colleges had fund balances that exceeded the 5 percent recommended for E&G. Although 20 of the two-year institutions fund balances were above the recommended 14 percent, this is not always adequate for the very small institutions. For those institutions with smaller budgets and enrollment, a better benchmark would be \$2.5 million in fund balance.

Another important factor to consider when analyzing an institution's fund balance is the effect of recognizing post-employment and retirement liabilities. The recognition of these future liabilities will decrease the current year's fund balance. In addition, the Governmental Accounting Standards Board (GASB) has recently approved a new pension standard that will accelerate the recognition of pension/retirement liabilities. It will be important to continue to monitor the effects of the new GASB standards. The complete report of historical fund balances as a percent of revenue are in Appendix B.



## Institutional Scholarship Expenditures

The report for Institutional Scholarship Expenditures for 2017-18 indicates that the average university's expenditure for scholarships represented 8.2 percent of their total educational and general tuition and mandatory fee revenue. For 2017-18, the legislatively mandated cap on Academic and Performance Scholarships was 20 percent of educational and general tuition and fee revenue. All institutions reported scholarships below this mandated amount.

**Undergraduate Academic and Performance Scholarship Expenditures for Fiscal 2017-18\***

Institution	Academic		Performance		Total Scholarships		Total Tuition & Fee Income	Scholarships as a Percent of Tuition & Fees	Average Academic Award	2017-18 Tuition & Fees
	Awards	Amount	Awards	Amount	Awards	Amount				
ASUJ	1,925	\$10,113,695	480	\$1,013,240	2,405	\$11,126,935	\$100,396,319	11.1%	\$5,254	\$8,478
ATU	1,246	\$7,319,552	80	\$78,762	1,326	\$7,398,314	\$67,166,601	11.0%	\$5,874	\$8,880
HSU	385	\$2,792,062	180	\$301,019	565	\$3,093,081	\$24,321,678	12.7%	\$7,252	\$8,311
SAUM	768	\$3,755,207	126	\$365,122	894	\$4,120,329	\$34,423,650	12.0%	\$4,890	\$8,346
UAF	3,886	\$13,464,670	394	\$1,038,427	4,280	\$14,503,097	\$306,218,597	4.7%	\$3,465	\$9,062
UAFS	648	\$1,796,240	54	\$65,289	702	\$1,861,529	\$34,631,536	5.4%	\$2,772	\$6,935
UALR	760,982	\$4,501,364	44	\$73,440	761,026	\$4,574,804	\$74,680,770	6.1%	\$6	\$8,936
UAM	402	\$2,036,737	189	\$443,842	591	\$2,480,579	\$19,675,119	12.6%	\$5,067	\$7,462
UAPB	275	\$2,888,059	208	\$892,331	483	\$3,780,390	\$18,745,592	20.2%	\$10,502	\$7,212
UCA	2,095	\$9,280,354	235	\$456,242	2,330	\$9,736,595	\$86,166,624	11.3%	\$4,430	\$8,524
University Total	772,612	\$57,947,940	1,990	\$4,727,713	774,602	\$62,675,653	\$766,426,486	8.2%	\$75	\$8,214

\*A.C.A. § 6-80-106 set a limit of 20% of tuition and fee income that could be used for scholarships. "Academic" and "Performance Scholarships" does not include scholarships made to a student who qualifies for a Pell Grant

A.C.A §6-80-106 establishes limitations on the maximum percent of unrestricted tuition and mandatory fee income that can be spent on academic and performance scholarships, which in 2011-12 was 30 percent. The scholarship cap decreased by 5 percent each fiscal year until it reached a 20 percent cap in 2013-14. Beginning in 2013-14, if an institution exceeds the cap there will be a reduction in the funding recommendation for the next fiscal year. Academic and Performance scholarships awarded to students who qualify for Pell Grants were excluded in the calculation of the scholarship cap in accordance with A.C.A §6-80-106. While these scholarships awarded to Pell qualifiers were excluded in the chart above, they make up 25.1 percent of the total amount of academic and performance scholarships awarded at universities.

The chart below provides a five-year history of the universities' scholarship expenditures for the purpose of observing trends in light of the legislation placing a cap on such expenditures. The 8.2 percent for 2017-2018 is the lowest in the five-year span and a full 1 percent decline from 2016-2017.

Academic & Performance Scholarship Expenditures as a Percent of Tuition & Fee Income						
Institution		2014	2015	2016	2017	2018
ASUJ	Academic & Performance Scholarship	\$7,199,789	\$8,469,086	\$9,244,613	\$9,717,174	\$11,126,935
	Tuition & Fees	\$89,527,334	\$91,475,108	\$94,776,124	\$97,962,241	\$100,396,319
	Scholarship %	8.0%	9.3%	9.8%	9.9%	11.1%
ATU	Academic & Performance Scholarship	\$5,277,943	\$6,528,051	\$6,440,591	\$10,389,536	\$7,398,314
	Tuition & Fees	\$53,973,806	\$58,501,871	\$60,980,667	\$62,511,993	\$67,166,601
	Scholarship %	9.8%	11.2%	10.6%	16.6%	11.0%
HSU	Academic & Performance Scholarship	\$2,503,942	\$2,835,935	\$3,290,782	\$3,880,821	\$3,093,081
	Tuition & Fees	\$25,714,854	\$25,733,640	\$26,279,333	\$27,319,768	\$24,321,678
	Scholarship %	9.7%	11.0%	12.5%	14.2%	12.7%
SAUM	Academic & Performance Scholarship	\$3,796,790	\$3,425,055	\$3,467,658	\$4,090,050	\$4,120,329
	Tuition & Fees	\$23,393,761	\$25,468,570	\$33,189,267	\$37,274,708	\$34,423,650
	Scholarship %	16.2%	13.4%	10.4%	11.0%	12.0%
UAF	Academic & Performance Scholarship	\$12,668,075	\$9,967,049	\$10,220,490	\$13,710,126	\$14,503,097
	Tuition & Fees	\$221,553,974	\$247,779,330	\$265,662,890	\$284,797,711	\$306,218,597
	Scholarship %	5.7%	4.0%	3.8%	4.8%	4.7%
UAFS	Academic & Performance Scholarship	\$3,731,806	\$2,744,287	\$2,806,017	\$2,883,091	\$1,861,529
	Tuition & Fees	\$30,637,282	\$30,930,319	\$32,108,775	\$33,446,182	\$34,631,536
	Scholarship %	12.2%	8.9%	8.7%	8.6%	5.4%
UALR	Academic & Performance Scholarship	\$8,897,251	\$8,314,558	\$8,935,337	\$9,462,849	\$4,574,804
	Tuition & Fees	\$75,294,685	\$57,202,277	\$74,498,288	\$76,940,214	\$74,680,770
	Scholarship %	11.8%	14.5%	12.0%	12.3%	6.1%
UAM	Academic & Performance Scholarship	\$1,944,231	\$2,829,612	\$3,046,462	\$2,398,727	\$2,480,579
	Tuition & Fees	\$14,461,103	\$15,848,763	\$16,265,576	\$18,663,395	\$19,675,119
	Scholarship %	13.4%	17.9%	18.7%	12.9%	12.6%
UAPB	Academic & Performance Scholarship	\$993,271	\$1,271,641	\$2,058,390	\$2,450,745	\$3,780,390
	Tuition & Fees	\$16,299,059	\$16,844,477	\$17,837,577	\$19,153,179	\$18,745,592
	Scholarship %	6.1%	7.5%	11.5%	12.8%	20.2%
UCA	Academic & Performance Scholarship	\$8,553,985	\$8,333,265	\$9,015,215	\$9,516,911	\$9,736,595
	Tuition & Fees	\$74,907,396	\$80,038,287	\$81,892,796	\$84,265,717	\$86,166,624
	Scholarship %	11.4%	10.4%	11.0%	11.3%	11.3%
University Totals	Academic & Performance Scholarship	\$55,567,083	\$54,718,538	\$58,525,555	\$68,500,029	\$62,675,653
	Tuition & Fees	\$625,763,254	\$649,822,642	\$703,491,292	\$742,335,108	\$766,426,486
	Scholarship %	8.9%	8.4%	8.3%	9.2%	8.2%

\*Academic and Performance scholarships awarded to students who qualify for a Pell Grant were excluded in accordance with A.C.A. § 6-80-106.

## **Educational and General Facilities**

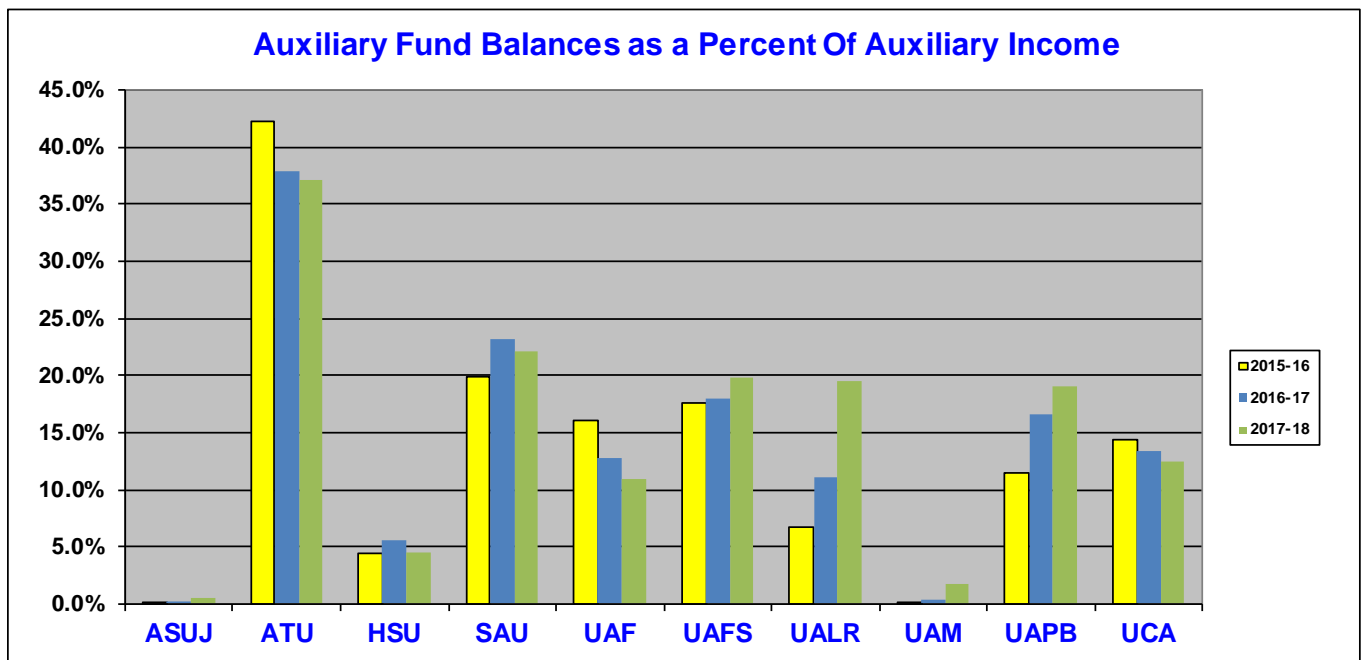
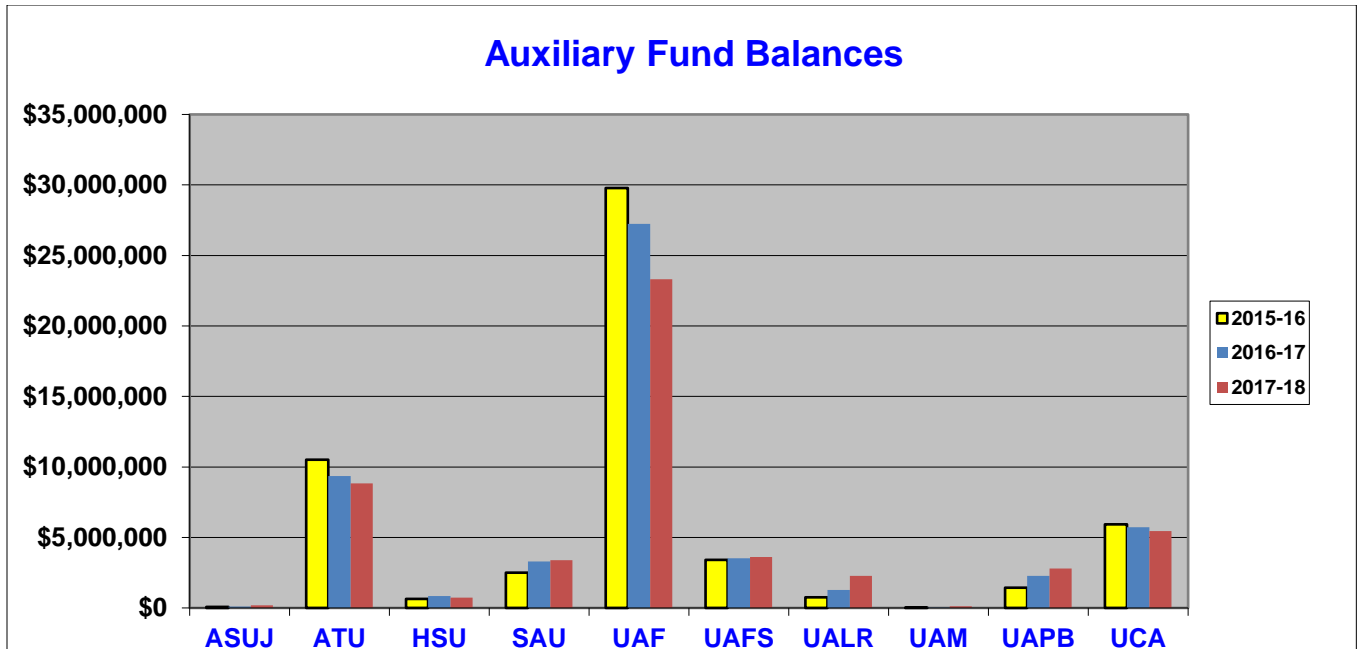
The Facilities Audit Program reported the replacement values for E&G facilities as \$5.3 billion. The **E&G maintenance** needs as of 2018 shows that the institutions have **\$3 billion** in deferred maintenance with **\$244.2 million of that classified as critical**.

If Arkansas's colleges and universities are to prepare students for the economy of the future, they must have *cutting-edge* laboratories and classroom equipment. Yet, students enter college and find that their high school offered better equipped labs and facilities than the college or university they selected. This is a matter of concern for institutions that are expected to be leading the way with the latest technology for the disciplines they offer.

Faculty and staff work to find ways to compensate for the problems of inadequate labs and equipment, the quality of the graduates has not been compromised. The administration and faculty of the institutions deserve to be recognized for their efforts. If the desire is to produce more graduates in math, science and health professions, Arkansas must find funding for the equipment and facilities to support these disciplines. If not, Arkansas will find it difficult to compete in the economy of the 21st century.

## **Auxiliaries**

Auxiliaries are primarily a matter of university concern. Most two-year colleges have minimal auxiliary operations; therefore, the only analyses of auxiliaries in this report deal with the auxiliary operations of universities. The following two graphs deal with the auxiliary fund balances. The first depicts the changing auxiliary fund balances over a three-year period. The second represents the fund balances as a percent of auxiliary income. The auxiliary fund balances for 6 of the 10 institutions presented increased over the previous year.



Below is a series of spreadsheets that give the income and expenditures for institution by each type of auxiliary enterprise for 2017-18. The spreadsheets group the same category of institutions together for a better comparison of the profits and losses of each type of auxiliary enterprise.



From these spreadsheets it is obvious that bookstores are not “cash cows” as commonly believed. The difference you will notice in bookstores and food service are generally due to whether or not an institution has out-sourced/privatized its bookstore or food service operation. Modest income and very low expenditures usually indicate an institution that has out-sourced that operation. Losses in bookstore operations and food service are usually an indicator that the institution is operating its own bookstore and/or food service. As you can see in the graphs, another drain on Auxiliary funds is from the College Unions and/or Student Organizations and Publications.

### Auxiliary Enterprises at Four-Year I\* Institution FY 2018

		UAF			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$ 108,395,939	\$ 89,013,184	\$ 12,421,363	\$ 6,961,392
Residence Hall	2	\$ 69,069,152	\$ 39,732,547	\$ 16,468,276	\$ 12,868,329
Married Student Housing	3	\$ -	\$ -	\$ -	\$ -
Faculty Housing	4	\$ -	\$ -	\$ -	\$ -
Food Service	5	\$ -	\$ -	\$ -	\$ -
College Union	6	\$ 8,261	\$ 643,717	\$ -	\$ (635,456)
Bookstore	7	\$ 13,982,163	\$ 14,487,188	\$ 1,030,723	\$ (1,535,748)
Student Organizations And Publications	8	\$ 2,706,715	\$ 1,886,237	\$ -	\$ 820,478
Student Health Services	9	\$ 8,713,921	\$ 7,806,341	\$ 467,699	\$ 439,881
Other (Specify On Attached Sheet)	10	\$ 11,958,843	\$ 6,777,844	\$ 4,792,464	\$ 388,535
Sub-Total	11	\$ 214,834,994	\$ 160,347,058	\$ 35,180,525	\$ 19,307,411
Transfers In	Auxiliary (Athletic and Activity)	12	\$ -		\$ -
	Other	13	\$ -		\$ -
Transfers Out		14	\$ 22,333,324	\$ -	\$ (22,333,324)
GRAND TOTALS	15	\$ 214,834,994	\$ 182,680,382	\$ 35,180,525	\$ (3,025,913)

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

## Auxiliary Enterprises at Four-Year II\* Institutions FY 2018

		UALR			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$ 6,760,272	\$ 9,244,013	\$ -	\$ (2,483,741)
Residence Hall	2	\$ 6,143,397	\$ 2,520,169	\$ -	\$ 3,623,228
Married Student Housing	3	\$ -	\$ -	\$ -	\$ -
Faculty Housing	4	\$ -	\$ -	\$ -	\$ -
Food Service	5	\$ 2,942,311	\$ 2,937,989	\$ -	\$ 4,322
College Union	6	\$ 588,361	\$ 1,814,654	\$ -	\$ (1,226,293)
Bookstore	7	\$ 315,746	\$ -	\$ -	\$ 315,746
Student Organizations And Publications	8	\$ 441,716	\$ 392,172	\$ -	\$ 49,544
Student Health Services	9	\$ -	\$ -	\$ -	\$ -
Other (Specify On Attached Sheet)	10	\$ 1,136,974	\$ 957,598	\$ 721	\$ 178,655
Sub-Total	11	\$18,328,777	\$17,866,595	\$ 721	\$ 461,461
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 3,761,258		\$ 3,761,258
	Other	13	\$ 1,348,800		\$ 1,348,800
Transfers Out		14	\$ 646,460	\$ 3,919,010	\$ (4,565,470)
GRAND TOTALS	15	\$23,438,835	\$18,513,055	\$ 3,919,731	\$ 1,006,049

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

### Auxiliary Enterprises at Four-Year III\* Institutions FY 2018

		ASU				ATU			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income	Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$12,255,013	\$18,870,251	\$ -	\$ (6,615,238)	\$ 4,431,812	\$ 5,742,164	\$ 228,598	\$ (1,538,950)
Residence Hall	2	\$12,539,094	\$ 5,375,049	\$ 5,698,013	\$ 1,466,032	\$ 9,633,033	\$ 5,508,698	\$ 2,475,475	\$ 1,648,860
Married Student Housing	3	\$ 1,150,254	\$ 455,599	\$ 849,639	(154,985)	\$ -	\$ -	\$ -	\$ -
Faculty Housing	4	\$ 19,303	\$ 14,543	\$ -	4,760	\$ -	\$ -	\$ -	\$ -
Food Service	5	\$ 2,747,660	\$ 236,253	\$ -	\$ 2,511,407	\$ 7,435,886	\$ 5,593,627	\$ 549,814	\$ 1,292,445
College Union	6	\$ 2,510,510	\$ 1,142,870	\$ 1,201,744	\$ 165,896	\$ -	\$ -	\$ -	\$ -
Bookstore	7	\$ 303,689	\$ 89,055	\$ -	\$ 214,634	\$ 413,704	\$ 207,394	\$ -	\$ 206,310
Student Organizations And Publications	8	\$ 133,943	\$ 87,633	\$ -	\$ 46,310	\$ -	\$ -	\$ -	\$ -
Student Health Services	9	\$ -	\$ -	\$ -	\$ -	\$ 1,406,986	\$ 1,214,221	\$ -	\$ 192,765
Other (Specify On Attached Sheet)	10	\$ 2,496,443	\$ 1,778,428	\$ 409,496	\$ 308,519	\$ 516,969	\$ 129,911	\$ -	\$ 387,058
Sub-Total	11	\$34,155,908	\$28,049,680	\$ 8,158,892	\$ (2,052,664)	\$23,838,390	\$18,396,015	\$ 3,253,887	\$ 2,188,488
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 2,868,917		\$ 2,868,917	\$ 1,893,025			\$ 1,893,025
	Other	13	\$ (732,567)		\$ (732,567)	\$ -			\$ -
Transfers Out		14		\$ -	\$ -		\$ 4,615,866	\$ -	\$ (4,615,866)
GRAND TOTALS	15	\$36,292,258	\$28,049,680	\$ 8,158,892	\$ 83,686	\$25,731,415	\$23,011,881	\$ 3,253,887	\$ (534,353)

		UCA			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$ 8,447,667	\$12,802,549	\$ 671,793	\$ (5,026,675)
Residence Hall	2	\$18,439,558	\$ 9,181,802	\$ 4,846,649	\$ 4,411,107
Married Student Housing	3	\$ -	\$ -	\$ -	\$ -
Faculty Housing	4	\$ -	\$ -	\$ -	\$ -
Food Service	5	\$ 9,792,310	\$ 6,709,268	\$ -	\$ 3,083,042
College Union	6	\$ 1,274,134	\$ 992,383	\$ 227,968	\$ 53,783
Bookstore	7	\$ 422,773	\$ 74,834	\$ -	\$ 347,939
Student Organizations And Publications	8	\$ -	\$ -	\$ -	\$ -
Student Health Services	9	\$ 1,561,906	\$ 1,510,408	\$ 327,907	\$ (276,409)
Other (Specify On Attached Sheet)	10	\$ 3,583,477	\$ 1,932,337	\$ 1,084,244	\$ 566,896
Sub-Total	11	\$43,521,825	\$33,203,581	\$ 7,158,561	\$ 3,159,683
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 1,304,748		\$ 1,304,748
	Other	13	\$ 1,963,888		\$ 1,963,888
Transfers Out		14		\$ 6,719,127	\$ (6,719,127)
GRAND TOTALS	15	\$46,790,461	\$39,922,708	\$ 7,158,561	\$ (290,808)

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

### Auxiliary Enterprises at Four-Year IV\* Institutions FY 2018

		HSU				SAUM				
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income	Income	Expenses	Debt Service	Net Income	
Intercollegiate Athletics		1	\$ 1,732,934	\$ 4,799,741	\$ -	\$ (3,066,807)	\$ 1,955,516	\$ 4,284,656	\$ 80,103	\$ (2,409,243)
Residence Hall		2	\$ 6,888,354	\$ 1,892,022	\$ 3,011,709	\$ 1,984,623	\$ 7,054,274	\$ 3,525,289	\$ 2,179,598	\$ 1,349,388
Married Student Housing		3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Faculty Housing		4	\$ -	\$ -	\$ -	\$ -	\$ 14,405	\$ 11,683	\$ -	\$ 2,722
Food Service		5	\$ 6,112,631	\$ 5,791,293	\$ 215,753	\$ 105,585	\$ 4,840,218	\$ 3,784,929	\$ -	\$ 1,055,289
College Union		6	\$ 135,259	\$ 242,542	\$ 99,716	\$ (206,999)	\$ 16,055	\$ 270,761	\$ -	\$ (254,706)
Bookstore		7	\$ 106,292	\$ -	\$ -	\$ 106,292	\$ 198,589	\$ 11,835	\$ -	\$ 186,754
Student Organizations And Publications		8	\$ 84,637	\$ 59,058	\$ -	\$ 25,579	\$ 622,283	\$ 610,231	\$ -	\$ 12,052
Student Health Services		9	\$ 277,472	\$ 296,339	\$ -	\$ (18,867)	\$ 340,775	\$ 329,901	\$ -	\$ 10,874
Other (Specify On Attached Sheet)		10	\$ 1,184,426	\$ 522,014	\$ 327,960	\$ 334,452	\$ 275,908	\$ 201,829	\$ -	\$ 74,079
Sub-Total		11	\$16,522,005	\$13,603,009	\$3,655,138	\$ (736,142)	\$15,318,024	\$13,031,115	\$ 2,259,701	\$ 27,209
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 1,001,252			\$ 1,001,252	\$ 1,304,748			\$ 1,304,748
	Other	13	\$ 114,069			\$ 114,069	\$ 6,074			\$ 6,074
Transfers Out		14	\$ 489,813	\$ -	\$ (489,813)		\$ 971,597	\$ -	\$ -	\$ (971,597)
GRAND TOTALS		15	\$17,637,326	\$14,092,822	\$3,655,138	\$ (110,634)	\$16,628,846	\$14,002,711	\$ 2,259,701	\$ 366,434

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

## Auxiliary Enterprises at Four-Year V\* Institutions FY 2018

		UAM			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$ 1,284,667	\$ 3,816,777	\$ 119,297	\$ (2,651,407)
Residence Hall	2	\$ 2,213,068	\$ 632,300	\$ 1,050,941	\$ 529,827
Married Student Housing	3	\$ 32,645	\$ 13,569	\$ -	\$ 19,076
Faculty Housing	4	\$ 5,500	\$ 3,938	\$ -	\$ 1,562
Food Service	5	\$ 1,761,118	\$ 1,453,302	\$ -	\$ 307,816
College Union	6	\$ -	\$ -	\$ -	\$ -
Bookstore	7	\$ 125,070	\$ 2,501	\$ -	\$ 122,569
Student Organizations And Publications	8	\$ -	\$ -	\$ -	\$ -
Student Health Services	9	\$ -	\$ -	\$ -	\$ -
Other (Specify On Attached Sheet)	10	\$ 1,114,443	\$ 195,340	\$ -	\$ 919,103
Sub-Total	11	\$ 6,536,511	\$ 6,117,727	\$ 1,170,238	\$ (751,454)
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 775,000		\$ 775,000
	Other	13	\$ -		\$ -
Transfers Out		14	\$ -	\$ -	\$ -
GRAND TOTALS	15	\$ 7,311,511	\$ 6,117,727	\$ 1,170,238	\$ 23,546

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

## Auxiliary Enterprises at Four-Year VI\* Institutions FY 2018

		UAFS				UAPB			
Auxiliary Enterprise		Income	Expenses	Debt Service	Net Income	Income	Expenses	Debt Service	Net Income
Intercollegiate Athletics	1	\$ 2,812,928	\$ 3,625,555	\$ -	\$ (812,627)	\$ 2,957,566	\$ 7,316,648	\$ 245,560	\$ (4,604,642)
Residence Hall	2	\$ 4,146,693	\$ 1,781,735	\$ 2,670,063	\$ (305,105)	\$ 5,650,736	\$ 2,614,490	\$ 771,995	\$ 2,264,251
Married Student Housing	3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Faculty Housing	4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Service	5	\$ 1,409,664	\$ 1,294,127	\$ -	\$ 115,537	\$ 5,526,296	\$ 3,441,847	\$ -	\$ 2,084,449
College Union	6	\$ -	\$ -	\$ -	\$ -	\$ 104	\$ 281,744	\$ -	\$ (281,640)
Bookstore	7	\$ 363,152	\$ 29,974	\$ -	\$ 333,178	\$ 150,735	\$ 2,111	\$ -	\$ 148,624
Student Organizations And Publications	8	\$ 2,715,105	\$ 982,770	\$ -	\$ 1,732,335	\$ -	\$ -	\$ -	\$ -
Student Health Services	9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Specify On Attached Sheet)	10	\$ 292,238	\$ 490,140	\$ -	\$ (197,902)	\$ 300,376	\$ 723,238	\$ -	\$ (422,862)
Sub-Total	11	\$ 11,739,780	\$ 8,204,301	\$ 2,670,063	\$ 865,416	\$ 14,585,813	\$ 14,380,078	\$ 1,017,555	\$ (811,820)
Transfers In	Auxiliary (Athletic and Activity)	12	\$ 790,243		\$ 790,243	\$ 1,138,234			\$ 1,138,234
	Other	13	\$ -		\$ -	\$ 184,212			\$ 184,212
Transfers Out		14	\$ 1,545,756	\$ -	\$ (1,545,756)	\$ -	\$ -	\$ -	\$ -
GRAND TOTALS	15	\$ 12,530,023	\$ 9,750,057	\$ 2,670,063	\$ 109,903	\$ 15,908,259	\$ 14,380,078	\$ 1,017,555	\$ 510,626

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

**Athletics**

Athletics are a major component of the auxiliary operations at universities. The athletic report details revenues and expenditures for each institution. Athletic revenues will equal athletic expenditures unless there is an ending fund balance. A.C.A. § 6-62-804 prohibits athletic deficits. A designated athletic fee must be charged to the students by the institution if athletic-generated revenues (i.e., ticket sales, media/tournament/bowl, concessions/program sales, and game guarantees), foundations/clubs and other private gifts, other athletic income, auxiliary profits, and the allowable educational and general transfer do not cover the total expenditures for athletics.

The 2017-18 total amount of athletic expenditures reported by state supported universities is \$188,954,411 and two-year colleges is \$607,886. The statewide total is \$189,562,297 – an increase of \$12,899,183 (7.3%) from \$176,663,114 in 2016-17.

A comparison of 2017-18 actual expenditures to 2017-18 budgeted revenues certified to the Coordinating Board in July 2017 is also illustrated at the bottom of the summary chart. Certified budgeted expenditures for 2017-18 totaled \$184,152,271 for all institutions. Total actual expenditures for 2017-18 for all institutions exceeded this budgeted amount by 2.9% percent. Actual expenditures varied from the Board of Trustees certified budgeted expenditures by a range of 18 percent over the budgeted amount to 24 percent under the budgeted amount.

Athletic expenditures since the 1990s have often grown faster than many institutions' overall budget. However, when athletics' expenditures and their interaction with educational and general income are examined together, a different perspective emerges. The importance of athletics to the educational and general budget becomes evident. Regrettably, such an analysis is beyond the scope and time constraints of this report.

Summary of Intercollegiate Athletic Revenues and Expenditures, 2017-18

INSTITUTIONS	ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	NAC	SAUT
R E V E N U E S	TICKET SALES	\$1,405,696	\$187,065	\$42,552	\$30,784	\$38,965,825	\$29,250	\$445,324	\$39,842	\$354,430	\$524,256	\$3,132	\$5,485	\$0
	STUDENT FEES	\$4,639,227	\$4,103,448	\$1,610,398	\$1,827,306	\$0	\$2,568,624	\$4,119,821	\$1,214,548	\$1,042,526	\$5,249,391	\$0	\$0	\$90,024
	GAME GUARANTEES	\$1,986,500	\$0	\$12,500	\$0	\$4,000	\$45,000	\$245,895	\$10,000	\$1,295,300	\$4,608,551	\$0	\$0	\$0
	CONTRIBUTIONS	\$1,352,789	\$0	\$40,645	\$1,000	\$14,062,467	\$66,351	\$845,861	\$0	\$0	\$239,753	\$28,895	\$0	\$10,820
	NCAA-CONFERENCE DISTRIBUTIONS	\$1,357,273	\$51,931	\$19,391	\$0	\$15,129,652	\$33,166	\$613,643	\$9,816	\$12,424	\$18,256,095	\$0	\$0	\$0
	BROADCAST, TV, RADIO, INTERNET RIGHTS	\$0	\$0	\$0	\$0	\$31,910,987	\$0	\$0	\$0	\$0	\$31,910,987	\$0	\$0	\$0
	PROGRAM SALES, CONCESSIONS, NOVELTIES, PARKING	\$0	\$0	\$1,196	\$42,956	\$1,696,138	\$49,938	\$0	\$0	\$42,812	\$17,727	\$0	\$0	\$0
	ROYALTIES, LICENSING, ADVERTISEMENTS, SPONSORSHIPS	\$1,141,778	\$44,586	\$0	\$0	\$15,932,771	\$52,763	\$250,757	\$0	\$0	\$342,650	\$0	\$8,500	\$0
	SPORTS CAMPS REVENUES	\$0	\$183,911	\$0	\$58,716	\$46,665	\$51,435	\$0	\$0	\$0	\$340,727	\$0	\$13,845	\$1,625
	ENDOWMENT AND INVESTMENT INCOME	\$155,075	\$33,733	\$0	\$0	\$586,548	\$586	\$0	\$0	\$162,000	\$937,942	\$0	\$0	\$0
OTHER FINANCING SOURCES	OTHER INCOME	\$216,675	\$11,140	\$6,252	\$53,470	\$1,461,062	\$29,631	\$238,970	\$10,461	\$53,463	\$2,129,198	\$0	\$19,634	\$0
	CWSP FEDERALLY FUNDED PORTION	\$0	\$3,921	\$0	\$68,230	\$15,407	\$1,910	\$0	\$37,615	\$120,963	\$248,045	\$0	\$0	\$0
	CWSP FED. PORTION AS % TOTAL CWSP	0%	75%	0%	62%	75%	100%	0%	100%	100%	78%	0%	0%	0%
	OTHER AUXILIARY PROFITS	\$3,746,376	\$0	\$2,065,557	\$1,007,100	\$0	\$790,243	\$0	\$1,879,807	\$3,611,406	\$16,566,896	\$0	\$46,556	\$0
	TRANSFERS FROM UNRESTRICTED E&G	\$2,868,917	\$1,893,025	\$1,001,252	\$1,304,748	\$0	\$0	\$2,574,743	\$775,000	\$1,304,748	\$12,860,667	\$163,043	\$159,464	\$0
	PRIOR YEAR FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$105,328	\$0	\$0	\$0	\$105,328	\$0	\$75,516	\$0
Total Revenues for Athletics		\$18,870,306	\$6,512,759	\$4,799,743	\$4,394,309	\$119,811,522	\$3,824,225	\$9,335,015	\$3,977,089	\$13,502,510	\$192,589,685	\$195,070	\$329,000	\$102,469

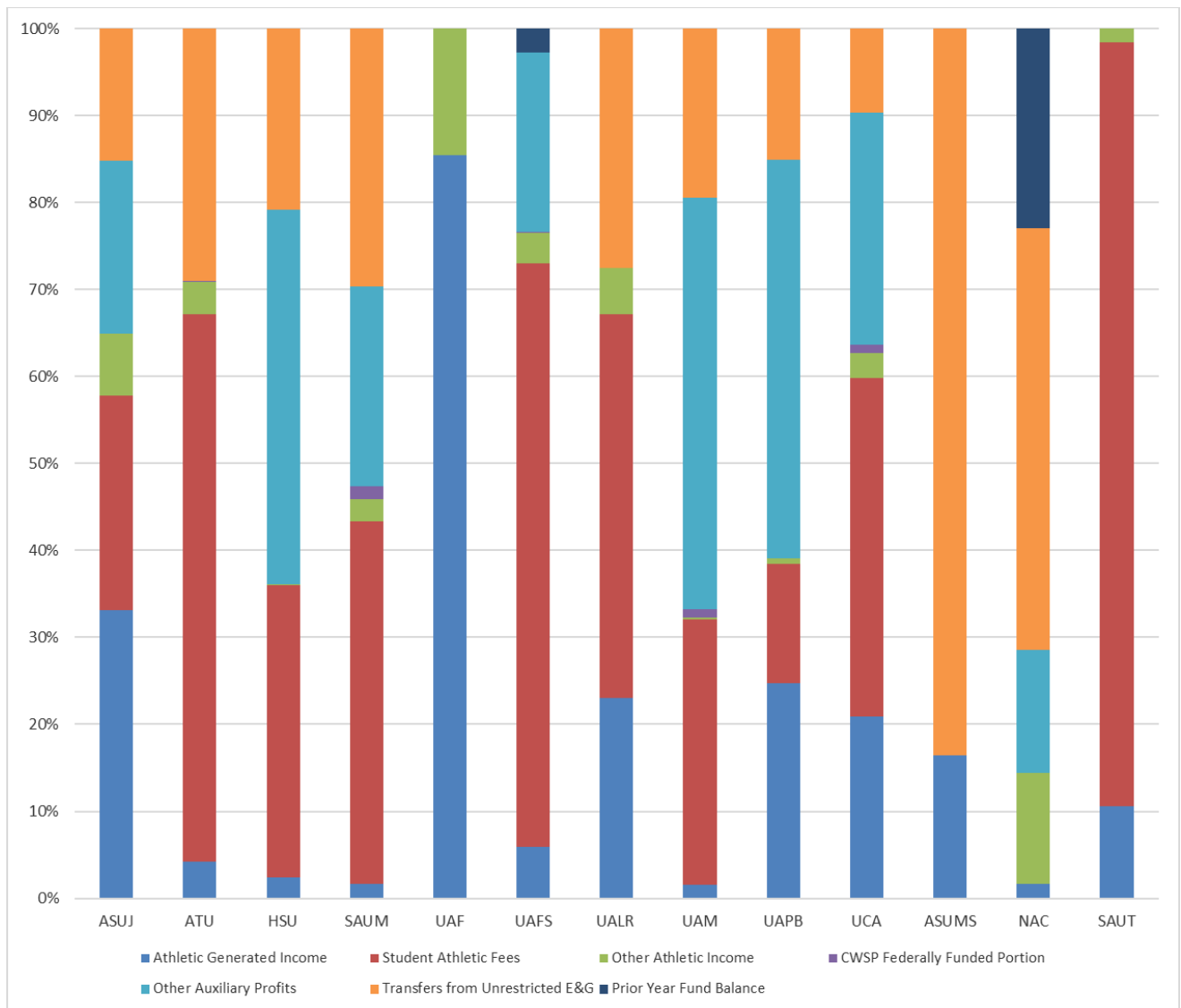
## Summary of Intercollegiate Athletic Expenditures, 2017-18

INSTITUTIONS	Summary of Intercollegiate Athletic Expenditures, 2017-18												SAUT
	ASUJ	ATU	HSU	SAUM	UAF	UAFS	UALR	UAM	UAPB	UCA	4-yr TOTAL	ASUMS	NAC
SALARIES	\$4,456,460	\$1,509,267	\$1,315,590	\$991,376	\$34,935,336	\$957,614	\$2,980,769	\$1,011,107	\$1,904,732	\$2,914,383	\$52,976,635	\$25,068	\$47,994
BUDGETED FTE POSITIONS	\$73	\$31	\$24	\$19	\$313	\$19	\$42	\$25	\$0	\$53	\$599	\$1	\$1
FRINGE BENEFITS	\$1,280,313	\$470,159	\$443,536	\$326,662	\$7,544,998	\$260,351	\$709,713	\$323,779	\$439,597	\$1,007,055	\$12,806,164	\$7,621	\$11,184
FRINGE BENEFITS AS A % OF SALARIES	28.7%	31.2%	33.7%	33.0%	21.6%	27.2%	23.8%	32.0%	23.1%	34.6%	24.2%	30.4%	23.3%
EXTRA HELP	\$265,718	\$57,551	\$31,309	\$38,369	\$1,387,551	\$10,426	\$101,576	\$97,523	\$116,917	\$165,597	\$2,272,537	\$25,020	\$22,678
CWSP: TOTAL COST (FEDERAL AND STATE MATCH)	\$0	\$5,227	\$21,973	\$110,581	\$20,523	\$1,910	\$0	\$37,615	\$0	\$120,963	\$318,792	\$0	\$0
ATHLETIC SCHOLARSHIPS	\$5,433,709	\$1,743,648	\$1,853,502	\$1,533,842	\$10,179,732	\$1,109,221	\$2,680,538	\$1,220,756	\$2,299,479	\$4,484,781	\$32,539,207	\$0	\$66,783
RECRUITING	\$475,581	\$50,242	\$71,218	\$19,833	\$2,294,664	\$24,195	\$213,608	\$16,845	\$2,347	\$262,818	\$3,431,350	\$0	\$0
TEAM TRAVEL	\$2,607,747	\$439,251	\$454,934	\$545,237	\$8,216,408	\$352,935	\$1,096,805	\$300,780	\$816,373	\$1,632,079	\$16,462,549	\$43,484	\$38,410
SPORTS EQUIPMENT, UNIFORMS, SUPPLIES	\$992,131	\$175,100	\$85,629	\$216,049	\$4,019,039	\$192,841	\$0	\$216,707	\$211,509	\$393,529	\$6,502,535	\$38,061	\$32,132
CONCESSIONS/PROGRAMS	\$0	\$0	\$0	\$34,675	\$0	\$33,643	\$0	\$0	\$24,920	\$0	\$93,238	\$0	\$0
GAME EXPENSES	\$718,793	\$94,819	\$65,465	\$83,127	\$4,749,873	\$61,933	\$263,424	\$66,120	\$188,068	\$682,980	\$6,974,601	\$19,183	\$22,380
GAME GUARANTEES	\$322,500	\$0	\$8,430	\$5,500	\$4,673,531	\$20,250	\$0	\$7,757	\$71,000	\$125,200	\$5,234,168	\$0	\$0
FUNDRAISING, MARKETING, PROMOTIONS	\$135,762	\$14,926	\$876	\$189	\$1,966,782	\$72,927	\$86,383	\$0	\$69,026	\$11,339	\$2,358,209	\$4,672	\$0
SPORTS CAMPS EXPENSES	\$0	\$98,810	\$0	\$0	\$0	\$18,458	\$0	\$0	\$0	\$0	\$117,268	\$0	\$11,265
DIRECT FACILITIES, MAINTENANCE, RENTALS	\$960,904	\$474,128	\$188,130	\$158,163	\$8,263,554	\$355,138	\$97,950	\$98,586	\$38,737	\$495,496	\$11,130,786	\$8,199	\$30,030
DEBT SERVICE	\$0	\$228,598	\$0	\$80,103	\$12,421,363	\$0	\$0	\$119,297	\$245,560	\$671,793	\$13,766,714	\$0	\$0
SPIRIT GROUPS	\$0	\$127,110	\$0	\$0	\$1,240,483	\$138,698	\$0	\$60,959	\$0	\$94,917	\$1,602,167	\$0	\$7,539
MEDICAL EXPENSES AND MEDICAL INSURANCE	\$259,973	\$276,499	\$104,456	\$73,350	\$1,600,663	\$45,647	\$0	\$238,777	\$208,626	\$145,612	\$2,963,603	\$8,642	\$24,497
MEMBERSHIPS AND DUES	\$137,309	\$32,403	\$28,093	\$43,237	\$55,920	\$49,381	\$6,615	\$25,900	\$65,453	\$63,461	\$507,772	\$3,205	\$2,925
OTHER OPERATING EXPENDITURES	\$823,406	\$275,790	\$126,602	\$129,466	\$9,836,334	\$118,657	\$1,006,633	\$134,581	\$859,863	\$262,341	\$13,573,673	\$11,916	\$11,183
TRANSFERS TO OTHER FUNDS/ACCOUNTS	\$0	\$44,319	\$0	\$4,550	\$3,225,552	\$0	\$29,857	\$0	\$0	\$28,167	\$3,332,445	\$0	\$0
<b>Total Expenditures for Athletics</b>	<b>\$18,870,306</b>	<b>\$6,117,847</b>	<b>\$4,799,743</b>	<b>\$4,394,309</b>	<b>\$116,632,306</b>	<b>\$3,824,225</b>	<b>\$9,273,870</b>	<b>\$3,877,089</b>	<b>\$7,562,207</b>	<b>\$13,502,510</b>	<b>\$188,954,411</b>	<b>\$195,070</b>	<b>\$329,000</b>
Fund Balance	\$0	\$394,913	\$0	\$0	\$3,179,216	\$0	\$61,145	\$0	\$0	\$0	\$3,635,274	\$0	\$0
2017-18 Budgeted Expenditures Certified July 2017	\$18,219,211	\$5,999,304	\$4,520,637	\$4,111,059	\$115,165,800	\$3,487,215	\$8,861,031	\$3,994,288	\$6,390,436	\$12,717,426	\$183,476,407	\$255,284	\$337,080
% Difference Between Expenditures & Budgeted Revenue	4%	2%	6%	7%	1%	9%	5%	0%	18%	6%	3%	24%	2%

## EXPENDITURES

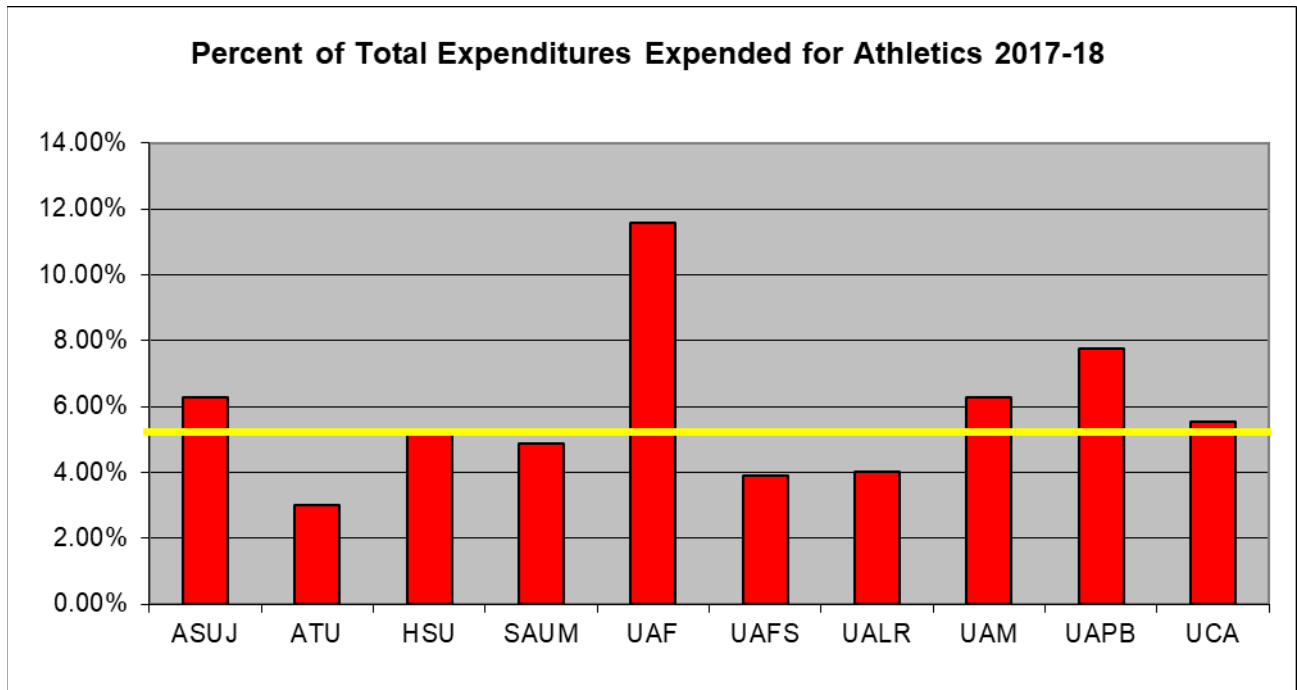
The graph below looks at the revenue sources as a percent of total revenue which provides perspective on how dependent some institutions are on athletic fees, other auxiliary profits and E&G transfers to support their athletic program. The allowable athletic transfer from E&G revenue should be noted in this graph. The 2017-18 allowable transfer from E&G was the greater of either 2 percent of the institutions' FY17 Unrestricted E&G Revenues or \$1,304,748 regardless of the size of the institution or level of the athletic competition. For some institutions, the E&G transfer is less than 10 percent of the revenue but for others it represents up to 83 percent of the revenue.

**Athletic Revenue by Source 2017-18**





The following graph presents athletic expenditures as a percent of the total university expenditures. The heavy yellow horizontal line represents the average for the universities. The average athletic expenditure (excluding UAF) for 2017-18 represented only 5.1 percent of the total of the universities' expenditures.



## **RECOMMENDATIONS**

- Continue to work with institutions to monitor and refine the Productivity Funding Model policies to ensure adequate funding is available to meet student needs, innovation is encouraged, and that the policies continue to respond to attainment goals and priorities of the state.
- AHECB, ADHE and institutions of higher education work with the legislature toward alignment of institutional funding policies, state financial aid policies, and tuition policies in a way that prioritizes higher education affordability.

# Appendices

# Appendix A:

## Operating Margins and Fund Balances

**Table A-1. Universities Unrestricted E&G Operating Margins 2008-09 and 2013-14 to 2017-18**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
ASUJ	Total Expenditures	\$130,385,209		\$156,359,312	\$159,121,669	\$165,677,597	\$165,533,134	\$176,017,818
	FTE Enrollment	10,019		12,168	12,020	12,450	12,928	12,825
	Revenues:							
	Tuition & Fees	\$67,011,792		\$89,527,334	\$91,475,108	\$94,776,124	\$97,962,241	\$100,396,319
	Other	\$4,464,649		\$5,374,187	\$5,471,501	\$9,463,330	\$6,812,777	\$7,576,850
	State Funds	\$59,288,062		\$62,279,029	\$62,825,495	\$62,881,380	\$63,157,177	\$63,296,752
	Total Revenue	\$130,764,503		\$157,180,550	\$159,772,104	\$167,120,834	\$167,932,195	\$171,269,921
	Operating Margin	\$379,294		\$821,238	\$650,436	\$1,443,237	\$2,399,062	(\$4,747,897)
	Percent of Expenditures	0.29%		0.53%	0.41%	0.87%	1.45%	-2.70%
ATU	Total Expenditures	\$65,941,871		\$85,644,619	\$89,523,873	\$96,689,704	\$96,458,354	\$100,298,239
	FTE Enrollment	6,325		8,129	8,420	8,178	7,983	8,785
	Revenues:							
	Tuition & Fees	\$32,778,675		\$53,973,806	\$58,501,871	\$60,980,667	\$62,511,993	\$67,166,601
	Other	\$3,714,321		\$3,499,320	\$4,650,043	\$4,012,150	\$4,204,087	\$4,972,751
	State Funds	\$30,804,206		\$31,560,998	\$31,885,049	\$31,908,441	\$31,995,945	\$32,043,763
	Total Revenue	\$67,297,202		\$89,034,124	\$95,036,963	\$96,901,258	\$98,712,025	\$104,183,115
	Operating Margin	\$1,355,331		\$3,389,505	\$5,513,090	\$211,554	\$2,253,671	\$3,884,876
	Percent of Expenditures	2.06%		3.96%	6.16%	0.22%	2.34%	3.87%
HSU	Total Expenditures	\$40,955,528		\$46,617,486	\$47,049,444	\$50,062,623	\$51,785,371	\$48,725,728
	FTE Enrollment	3,441		3,497	3,293	3,245	3,221	3,097
	Revenues:							
	Tuition & Fees	\$20,555,496		\$25,714,854	\$25,733,640	\$26,279,333	\$27,319,768	\$24,321,678
	Other	\$808,892		\$987,231	\$883,544	\$1,098,332	\$1,481,204	\$671,129
	State Funds	\$20,790,347		\$20,595,470	\$21,020,862	\$21,034,398	\$21,131,335	\$21,174,382
	Total Revenue	\$42,154,735		\$47,297,555	\$47,638,046	\$48,412,063	\$49,932,307	\$46,167,189
	Operating Margin	\$1,199,207		\$680,069	\$588,602	(\$1,650,560)	(\$1,853,064)	(\$2,558,539)
	Percent of Expenditures	2.93%		1.46%	1.25%	-3.30%	-3.58%	-5.25%
SAUM	Total Expenditures	\$34,775,747		\$40,165,622	\$43,547,100	\$51,669,131	\$56,641,285	\$53,261,978
	FTE Enrollment	2,814		3,071	3,218	3,930	4,245	3,949
	Revenues:							
	Tuition & Fees	\$16,014,018		\$23,393,761	\$25,468,570	\$33,189,267	\$37,274,708	\$34,423,650
	Other	\$1,390,355		\$1,400,778	\$1,821,893	\$2,314,030	\$2,351,998	\$2,657,367
	State Funds	\$16,618,110		\$16,825,687	\$16,946,755	\$16,983,378	\$17,014,578	\$17,053,804
	Total Revenue	\$34,022,483		\$41,620,226	\$44,237,218	\$52,486,675	\$56,641,285	\$54,134,821
	Operating Margin	(\$753,264)		\$1,454,604	\$690,118	\$817,544	\$0	\$872,843
	Percent of Expenditures	-2.17%		3.62%	1.58%	1.58%	0.00%	1.64%
UAF	Total Expenditures	\$268,665,465		\$367,287,507	\$388,767,774	\$403,271,461	\$417,833,923	\$431,736,290
	FTE Enrollment	17,302		23,486	24,201	24,456	24,666	25,152
	Revenues:							
	Tuition & Fees	\$125,688,331		\$220,938,774	\$247,779,330	\$265,662,890	\$284,797,711	\$306,218,597
	Other	\$25,747,998		\$26,387,488	\$22,255,888	\$24,663,501	\$22,875,987	\$26,243,454
	State Funds	\$121,417,117		\$126,748,703	\$127,319,008	\$127,579,023	\$127,851,983	\$128,414,582
	Total Revenue	\$272,853,446		\$374,074,965	\$397,354,226	\$417,905,414	\$435,525,681	\$460,876,633
	Operating Margin	\$4,187,981		\$6,787,458	\$8,586,452	\$14,633,953	\$17,691,758	\$29,140,343
	Percent of Expenditures	1.56%		1.85%	2.21%	3.63%	4.23%	6.75%

**Table A-1. (cont.) Universities Unrestricted E&G Operating Margins 2008-09 and 2013-14 to 2017-18**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
UAFS	Total Expenditures	\$52,779,409		\$60,668,007	\$59,845,056	\$62,176,539	\$64,517,975	\$64,852,907
	FTE Enrollment	5,547		5,908	5,609	5,409	5,253	5,275
	Revenues:							
	Tuition & Fees	\$22,433,345		\$30,637,282	\$30,930,319	\$32,108,775	\$33,446,182	\$34,631,536
	Other	\$6,832,841		\$6,441,604	\$6,990,900	\$7,592,668	\$7,810,153	\$7,423,754
	State Funds	\$23,246,124		\$23,606,939	\$23,869,198	\$23,895,393	\$24,056,683	\$24,080,995
	Total Revenue	\$52,512,310		\$60,685,825	\$61,790,417	\$63,596,836	\$65,313,018	\$66,136,285
	Operating Margin	(\$267,099)		\$17,818	\$1,945,361	\$1,420,297	\$795,043	\$1,283,378
	Percent of Expenditures	-0.51%		0.03%	3.25%	2.28%	1.23%	1.98%
UALR	Total Expenditures	\$129,661,715		\$149,343,897	\$149,033,577	\$148,144,016	\$150,560,514	\$152,239,874
	FTE Enrollment	9,105		9,137	8,737	8,722	8,621	8,488
	Revenues:							
	Tuition & Fees	\$58,958,964		\$75,294,685	\$76,282,140	\$74,498,288	\$76,940,214	\$77,216,209
	Other	\$6,415,014		\$8,083,470	\$6,395,466	\$6,870,184	\$8,999,646	\$8,098,336
	State Funds	\$65,209,486		\$65,965,742	\$66,610,516	\$66,716,004	\$66,932,402	\$67,153,982
	Total Revenue	\$130,583,464		\$149,343,897	\$149,288,122	\$148,084,476	\$152,872,262	\$152,468,527
	Operating Margin	\$921,749		\$0	\$254,545	(\$59,540)	\$2,311,748	\$228,653
	Percent of Expenditures	0.71%		0.00%	0.17%	-0.04%	1.54%	0.15%
UAM	Total Expenditures	\$25,855,253		\$29,289,104	\$29,838,536	\$31,172,390	\$32,121,450	\$33,350,243
	FTE Enrollment	2,301		2,386	2,505	2,380	2,508	2,874
	Revenues:							
	Tuition & Fees	\$10,727,073		\$14,461,103	\$15,848,763	\$16,265,576	\$18,663,395	\$19,675,119
	Other	\$126,527		\$724,987	\$1,816,411	\$947,618	\$720,769	\$617,601
	State Funds	\$13,982,164		\$14,017,775	\$14,156,780	\$14,169,126	\$14,328,821	\$14,590,552
	Total Revenue	\$24,835,764		\$29,203,865	\$31,821,954	\$31,382,320	\$33,712,985	\$34,883,272
	Operating Margin	(\$1,019,489)		(\$85,239)	\$1,983,418	\$209,930	\$1,591,535	\$1,533,029
	Percent of Expenditures	-3.94%		-0.29%	6.65%	0.67%	4.95%	4.60%
UAPB	Total Expenditures	\$38,528,663		\$40,222,302	\$45,711,680	\$45,042,924	\$46,179,048	\$42,963,421
	FTE Enrollment	3,257		2,394	2,340	2,502	2,611	2,486
	Revenues:							
	Tuition & Fees	\$17,416,266		\$16,299,058	\$16,844,477	\$17,837,577	\$19,153,179	\$18,745,592
	Other	\$889,609		\$852,287	\$764,221	\$757,005	\$927,362	\$2,411,606
	State Funds	27,079,213		\$27,075,920	\$27,309,289	\$23,683,131	\$23,763,310	\$23,807,125
	Total Revenue	\$45,385,088		\$44,227,265	\$44,917,987	\$42,277,713	\$43,843,851	\$44,964,323
	Operating Margin	\$6,856,425		\$4,004,963	(\$793,693)	(\$2,765,211)	(\$2,335,197)	\$2,000,902
	Percent of Expenditures	17.80%		9.96%	-1.74%	-6.14%	-5.06%	4.66%
UCA	Total Expenditures	\$138,565,514		\$139,454,240	\$133,168,113	\$153,086,649	\$144,962,427	\$147,488,011
	FTE Enrollment	11,389		10,401	10,534	10,691	10,468	10,277
	Revenues:							
	Tuition & Fees	\$71,514,073		\$74,907,396	\$80,038,287	\$81,892,796	\$84,265,717	\$86,166,624
	Other	\$5,665,381		\$2,843,556	\$2,867,292	\$2,853,419	\$3,502,959	\$3,831,591
	State Funds	\$55,670,633		\$61,934,274	\$58,319,734	\$58,475,054	\$58,068,410	\$58,198,968
	Total Revenue	\$132,850,087		\$139,685,226	\$141,225,313	\$143,221,269	\$145,837,086	\$148,197,183
	Operating Margin	(\$5,715,427)		\$230,986	\$8,057,200	(\$9,865,380)	\$874,659	\$709,172
	Percent of Expenditures	-4.12%		0.17%	6.05%	-6.44%	0.60%	0.48%

*\*Note - Often negative operating margins are the result of expending prior year fund balances to complete a serious deferred maintenance problem which is likely the case in most of the negative operating margins.*

**Table A-2. Two-Year College Operating Margins 2008-09 and 2013-14 to 2017-18**

		2008-09		2013-14	2014-15	2015-16	2016-2017	2017-18
ANC	Total Expenditures	\$15,013,458		\$13,375,589	\$12,509,808	\$13,290,446	\$13,806,050	\$12,831,925
	FTE Enrollment			928	915	917	949	918
	Revenues:							
	Tuition & Fees	\$2,712,248		\$2,320,751	\$2,300,672	\$2,543,129	\$2,692,338	\$2,711,991
	Other	\$2,002,240		\$965,970	\$530,603	\$743,300	\$902,702	\$874,195
	State Funds	\$10,030,746		\$10,137,481	\$10,200,353	\$10,216,031	\$10,247,170	\$10,254,894
	Total Revenue	\$14,745,234		\$13,424,202	\$13,031,628	\$13,502,460	\$13,842,210	\$13,841,080
	Operating Margin	(\$268,224)		\$48,613	\$521,820	\$212,014	\$36,160	\$1,009,155
	Percent of Expenditures	-1.79%		0.36%	4.17%	1.60%	0.26%	7.86%
ASUB	Total Expenditures	\$26,336,594		\$26,389,424	\$25,655,110	\$26,668,240	\$24,842,863	\$24,210,860
	FTE Enrollment			3,119	3,029	2,899	2,860	2,689
	Revenues:							
	Tuition & Fees	\$9,147,973		\$10,223,764	\$10,320,436	\$10,298,303	\$10,411,011	\$10,249,389
	Other	\$3,066,020		\$2,266,540	\$2,277,455	\$2,021,982	\$2,069,210	\$2,333,615
	State Funds	\$14,120,217		\$14,071,729	\$14,098,177	\$14,122,727	\$14,185,008	\$14,208,961
	Total Revenue	\$26,334,210		\$26,562,033	\$26,696,068	\$26,443,012	\$26,665,229	\$26,791,964
	Operating Margin	(\$2,384)		\$172,609	\$1,040,958	(\$225,228)	\$1,822,366	\$2,581,104
	Percent of Expenditures	-0.01%		0.65%	4.06%	-0.84%	7.34%	10.66%
ASUMH	Total Expenditures	\$8,768,090		\$10,501,864	\$10,408,921	\$10,565,591	\$10,330,667	\$9,957,433
	FTE Enrollment			1,162	1,090	1,086	1,007	991
	Revenues:							
	Tuition & Fees	\$3,011,699		\$4,372,239	\$4,260,792	\$4,413,118	\$4,292,653	\$4,148,966
	Other	\$1,338,067		\$1,567,011	\$1,525,314	\$1,620,938	\$1,599,549	\$1,503,740
	State Funds	\$4,453,472		\$4,722,039	\$4,713,921	\$4,722,039	\$4,722,039	\$4,711,682
	Total Revenue	\$8,803,238		\$10,661,289	\$10,500,027	\$10,756,095	\$10,614,241	\$10,364,387
	Operating Margin	\$35,148		\$159,425	\$91,106	\$190,504	\$283,575	\$406,954
	Percent of Expenditures	0.40%		1.52%	0.88%	1.80%	2.74%	4.09%
ASUMS	Total Expenditures	\$9,267,948		\$19,754,195	\$13,631,127	\$12,675,161	\$12,993,824	\$12,089,263
	FTE Enrollment			1,164	1,070	1,069	999	901
	Revenues:							
	Tuition & Fees	\$2,715,398		\$13,755,765	\$5,000,464	\$4,275,451	\$3,888,782	\$3,650,618
	Other	\$675,218		\$1,017,507	\$1,282,730	\$1,945,429	\$1,364,850	\$1,306,296
	State Funds	\$5,632,370		\$7,128,651	\$7,554,867	\$7,576,777	\$7,578,471	\$7,521,381
	Total Revenue	\$9,022,986		\$21,901,923	\$13,838,061	\$13,797,657	\$12,832,103	\$12,478,295
	Operating Margin	(\$244,962)		\$2,147,728	\$206,934	\$1,122,496	(\$161,721)	\$389,032
	Percent of Expenditures	-2.64%		10.87%	1.52%	8.86%	-1.24%	3.22%
ASUN	Total Expenditures	\$10,717,575		\$15,271,382	\$14,449,610	\$17,500,408	\$15,038,337	\$15,482,235
	FTE Enrollment			1,568	1,717	1,838	1,906	1,861
	Revenues:							
	Tuition & Fees	\$3,571,382		\$5,146,875	\$6,175,804	\$7,054,757	\$7,419,734	\$7,550,916
	Other	\$1,270,934		\$7,409,921	\$1,088,413	\$1,207,028	\$1,149,292	\$1,158,354
	State Funds	\$7,083,406		\$7,409,921	\$7,395,954	\$7,409,921	\$7,409,921	\$7,392,101
	Total Revenue	\$11,925,722		\$19,966,717	\$14,660,171	\$15,671,706	\$15,978,947	\$16,101,371
	Operating Margin	\$1,208,147		\$4,695,335	\$210,561	(\$1,828,702)	\$940,610	\$619,136
	Percent of Expenditures	11.27%		30.75%	1.46%	-10.45%	6.25%	4.00%
BRTC	Total Expenditures	\$11,270,211		\$16,154,015	\$14,644,357	\$14,104,806	\$14,338,373	\$17,163,265
	FTE Enrollment			1,768	1,480	1,270	1,223	1,214
	Revenues:							
	Tuition & Fees	\$3,889,136		\$6,076,546	\$5,900,337	\$5,181,804	\$5,103,976	\$5,291,813
	Other	\$638,787		\$817,349	\$137,368	\$157,892	\$1,073,339	\$3,688,045
	State Funds	\$7,833,000		\$8,358,725	\$8,336,564	\$8,358,725	\$8,358,725	\$8,330,503
	Total Revenue	\$12,360,923		\$15,252,620	\$14,374,269	\$13,698,421	\$14,536,040	\$17,310,361
	Operating Margin	\$1,090,712		(\$901,395)	(\$270,088)	(\$406,385)	\$197,667	\$147,096
	Percent of Expenditures	9.68%		-5.58%	-1.84%	-2.88%	1.38%	0.86%
CCCUA	Total Expenditures	\$8,105,875		\$9,595,788	\$8,740,973	\$9,570,044	\$9,946,211	\$9,693,856
	FTE Enrollment			1,027	961	965	914	908
	Revenues:							
	Tuition & Fees	\$2,149,073		\$3,265,170	\$3,278,508	\$3,640,662	\$3,836,092	\$3,908,017
	Other	\$1,628,545		\$1,283,677	\$1,328,644	\$1,403,000	\$1,472,797	\$1,532,279
	State Funds	\$4,412,633		\$4,746,139	\$4,732,835	\$4,746,139	\$4,747,973	\$4,729,248
	Total Revenue	\$8,190,251		\$9,294,986	\$9,339,987	\$9,789,801	\$10,056,862	\$10,169,544
	Operating Margin	\$84,376		(\$300,802)	\$599,014	\$219,757	\$110,651	\$475,688
	Percent of Expenditures	1.04%		-3.13%	6.85%	2.30%	1.11%	4.91%
COTO	Total Expenditures	\$7,087,533		\$7,534,639	\$7,498,204	\$7,816,115	\$8,054,089	\$7,361,464
	FTE Enrollment			958	917	805	802	755
	Revenues:							
	Tuition & Fees	\$2,319,138		\$2,883,039	\$3,145,923	\$3,120,200	\$3,210,350	\$3,006,815
	Other	\$66,239		\$410,793	\$115,090	\$282,864	\$328,302	\$271,240
	State Funds	\$4,427,951		\$4,683,647	\$4,672,254	\$4,683,647	\$4,683,647	\$4,669,112
	Total Revenue	\$6,813,328		\$7,977,479	\$7,933,267	\$8,086,711	\$8,222,299	\$7,947,167
	Operating Margin	(\$274,205)		\$442,840	\$435,063	\$270,596	\$168,210	\$585,703
	Percent of Expenditures	-3.87%		5.88%	5.80%	3.46%	2.09%	7.96%
EACC	Total Expenditures	\$8,813,816		\$9,350,908	\$9,074,397	\$9,036,488	\$8,838,254	\$12,005,805
	FTE Enrollment			864	795	751	675	658
	Revenues:							
	Tuition & Fees	\$2,428,258		\$2,760,293	\$2,576,262	\$2,717,009	\$2,545,344	\$2,884,021
	Other	\$217,577		\$53,414	\$193,350	\$205,776	\$185,708	\$753,243
	State Funds	\$6,546,563		\$6,538,536	\$6,556,511	\$6,565,224	\$6,597,817	\$10,034,282
	Total Revenue	\$9,192,398		\$9,352,243	\$9,326,123	\$9,488,009	\$9,328,869	\$13,671,547
	Operating Margin	\$378,582		\$1,335	\$251,726	\$451,521	\$490,615	\$1,665,742
	Percent of Expenditures	4.30%		0.01%	2.77%	5.00%	5.55%	13.87%

**Table A-2. (cont.) Two-Year College Operating Margins 2008-09 and 2013-14 to 2017-18**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
<b>NAC</b>	Total Expenditures	\$13,199,870		\$13,738,329	\$13,236,213	\$13,280,251	\$13,975,544	\$13,478,569
	FTE Enrollment			1,598	1,429	1,314	1,329	1,345
	Revenues:							
	Tuition & Fees	\$3,767,090		\$4,531,546	\$4,265,276	\$4,287,268	\$4,380,849	\$4,654,434
	Other	\$298,465		\$346,190	\$286,405	\$451,930	\$680,323	\$311,799
	State Funds	\$8,871,130		\$8,885,364	\$8,990,314	\$9,001,126	\$9,020,375	\$9,023,664
	Total Revenue	\$12,936,685		\$13,863,100	\$13,541,995	\$13,740,324	\$14,081,547	\$13,989,897
	Operating Margin	(\$263,185)		\$124,771	\$305,782	\$460,073	\$106,003	\$511,328
	Percent of Expenditures	-1.99%		0.91%	2.31%	3.46%	0.76%	3.79%
<b>NPC</b>	Total Expenditures	\$16,181,936		\$18,585,719	\$16,497,196	\$16,792,936	\$17,531,169	\$17,217,055
	FTE Enrollment			2,135	1,917	1,908	1,802	1,868
	Revenues:							
	Tuition & Fees	\$5,289,367		\$7,311,154	\$6,298,690	\$6,903,185	\$6,973,932	\$6,521,638
	Other	\$291,837		\$349,308	\$1,909,123	\$54,202	\$41,166	\$56,224
	State Funds	\$11,031,881		\$10,836,955	\$10,857,258	\$10,876,872	\$10,925,619	\$10,943,860
	Total Revenue	\$16,613,085		\$18,497,417	\$19,065,071	\$17,834,259	\$17,940,717	\$17,521,722
	Operating Margin	\$431,149		(\$88,302)	\$2,567,875	\$1,041,323	\$409,548	\$304,667
	Percent of Expenditures	2.66%		-0.48%	15.57%	6.20%	2.34%	1.77%
<b>NWACC</b>	Total Expenditures	\$30,945,519		\$41,921,056	\$41,723,028	\$39,313,255	\$38,906,666	\$40,554,873
	FTE Enrollment			5,306	5,133	4,883	4,985	4,951
	Revenues:							
	Tuition & Fees	\$16,898,934		\$24,979,640	\$24,607,735	\$22,555,743	\$22,871,518	\$22,445,625
	Other	\$5,523,288		\$6,292,657	\$6,203,625	\$7,275,780	\$6,981,307	\$6,985,101
	State Funds	\$10,558,069		\$11,611,190	\$11,634,914	\$11,646,661	\$11,689,510	\$11,713,051
	Total Revenue	\$32,980,292		\$42,883,487	\$42,446,274	\$41,478,184	\$41,542,336	\$41,143,777
	Operating Margin	\$2,034,773		\$962,431	\$723,246	\$2,164,929	\$2,635,670	\$588,904
	Percent of Expenditures	6.58%		2.30%	1.73%	5.51%	6.77%	1.45%
<b>OZC</b>	Total Expenditures	\$6,912,150		\$8,824,404	\$9,637,753	\$8,708,835	\$8,491,419	\$8,600,490
	FTE Enrollment			1,107	933	812	823	795
	Revenues:							
	Tuition & Fees	\$2,593,269		\$3,853,957	\$3,792,629	\$3,385,560	\$3,511,951	\$3,592,575
	Other	\$557,494		\$497,636	\$315,048	\$723,823	\$613,856	\$665,227
	State Funds	\$3,981,955		\$4,398,316	\$4,385,785	\$4,398,316	\$4,398,316	\$4,382,329
	Total Revenue	\$7,132,718		\$8,749,909	\$8,493,462	\$8,507,698	\$8,524,122	\$8,640,131
	Operating Margin	\$220,568		(\$74,495)	(\$1,144,291)	(\$201,137)	\$32,704	\$39,641
	Percent of Expenditures	3.19%		-0.84%	-11.87%	-2.31%	0.39%	0.46%
<b>PCCUA</b>	Total Expenditures	\$15,828,648		\$16,220,085	\$15,855,909	\$15,802,178	\$15,554,296	\$16,334,386
	FTE Enrollment			1,139	986	942	989	939
	Revenues:							
	Tuition & Fees	\$4,078,313		\$3,209,837	\$2,837,099	\$2,696,184	\$2,966,651	\$2,917,017
	Other	\$2,330,094		\$3,338,440	\$3,294,645	\$3,262,405	\$2,919,454	\$3,160,111
	State Funds	\$10,202,309		\$10,323,808	\$10,336,094	\$10,349,799	\$10,381,540	\$10,392,225
	Total Revenue	\$16,610,716		\$16,872,085	\$16,467,838	\$16,308,388	\$16,267,645	\$16,469,353
	Operating Margin	\$782,068		\$652,000	\$611,929	\$506,210	\$713,349	\$134,967
	Percent of Expenditures	4.94%		4.02%	3.86%	3.20%	4.59%	0.83%
<b>SACC</b>	Total Expenditures	\$10,357,999		\$11,933,909	\$12,203,316	\$11,711,648	\$11,429,496	\$12,244,204
	FTE Enrollment			1,192	1,181	1,076	1,005	1,065
	Revenues:							
	Tuition & Fees	\$3,286,201		\$4,720,741	\$4,871,858	\$4,542,271	\$4,551,361	\$5,054,074
	Other	\$258,462		\$203,681	\$318,627	\$315,734	\$307,378	\$229,827
	State Funds	\$6,881,099		\$7,012,864	\$7,018,635	\$7,029,201	\$7,049,780	\$7,057,112
	Total Revenue	\$10,425,762		\$11,937,286	\$12,209,120	\$11,887,207	\$11,908,520	\$12,341,013
	Operating Margin	\$67,763		\$3,377	\$5,804	\$175,559	\$479,024	\$96,809
	Percent of Expenditures	0.65%		0.03%	0.05%	1.50%	4.19%	0.79%
<b>SAUT</b>	Total Expenditures	\$9,740,418		\$11,787,803	\$11,101,748	\$10,781,730	\$10,159,986	\$10,712,524
	FTE Enrollment			1,287	1,220	1,084	925	1,041
	Revenues:							
	Tuition & Fees	\$3,634,760		\$4,896,954	\$4,601,127	\$4,457,094	\$3,866,023	\$4,188,246
	Other	\$815,018		\$694,681	\$554,779	\$587,104	\$629,551	\$631,046
	State Funds	\$5,823,108		\$5,907,851	\$5,912,697	\$5,915,047	\$5,923,834	\$5,928,636
	Total Revenue	\$10,272,886		\$11,499,486	\$11,068,603	\$10,959,245	\$10,419,408	\$10,747,928
	Operating Margin	\$532,468		(\$288,317)	(\$33,145)	\$177,515	\$259,422	\$35,404
	Percent of Expenditures	5.47%		-2.45%	-0.30%	1.65%	2.55%	0.33%



**Table A-2. (cont.) Two-Year College Operating Margins 2008-09 and 2013-14 to 2017-18**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
<b>SEAC</b>	Total Expenditures	\$11,166,328		\$13,338,396	\$10,966,682	\$11,513,495	\$11,137,253	\$12,156,770
	FTE Enrollment			1,178	1,049	1,029	952	858
	Revenues:							
	Tuition & Fees	\$3,830,608		\$3,852,944	\$3,543,554	\$3,610,512	\$3,438,456	\$3,219,283
	Other	\$101,204		\$268,012	\$218,850	\$296,722	\$149,800	\$171,534
	State Funds	\$7,239,149		\$7,611,997	\$7,592,536	\$7,611,997	\$7,611,997	\$7,587,169
	Total Revenue	\$11,170,961		\$11,732,953	\$11,354,940	\$11,519,231	\$11,200,253	\$10,977,986
	Operating Margin	\$4,633		(\$1,605,443)	\$388,258	\$5,736	\$63,000	(\$1,178,784)
	Percent of Expenditures	0.04%		-12.04%	3.54%	0.05%	0.57%	-9.70%
<b>UACCB</b>	Total Expenditures	\$8,480,277		\$9,499,728	\$9,842,814	\$9,303,392	\$9,342,443	\$9,442,301
	FTE Enrollment			969	944	963	891	890
	Revenues:							
	Tuition & Fees	2,987,048		3,168,356	3,320,029	3,320,452	3,193,719	3,277,192
	Other	\$1,358,845		\$1,507,558	\$1,376,391	\$1,518,241	\$1,572,870	\$1,593,533
	State Funds	\$4,702,727		\$4,997,821	\$4,989,281	\$4,997,821	\$4,997,821	\$4,986,926
	Total Revenue	\$9,048,620		\$9,673,735	\$9,685,701	\$9,836,514	\$9,764,410	\$9,857,651
	Operating Margin	\$568,343		\$174,007	(\$157,113)	\$533,122	\$421,967	\$415,350
	Percent of Expenditures	6.70%		1.83%	-1.60%	5.73%	4.52%	4.40%
<b>UACCH</b>	Total Expenditures	\$8,695,105		\$10,532,573	\$10,405,991	\$10,299,611	\$10,577,520	\$11,335,420
	FTE Enrollment			990	916	948	1,024	1,050
	Revenues:							
	Tuition & Fees	\$2,078,832		\$2,471,235	\$2,456,601	\$2,658,467	\$3,050,172	\$3,489,634
	Other	\$596,266		\$1,592,684	\$1,393,804	\$1,223,131	\$916,404	\$1,185,641
	State Funds	\$6,093,993		\$6,450,944	\$6,431,644	\$6,450,944	\$6,450,944	\$6,426,320
	Total Revenue	\$8,769,091		\$10,514,863	\$10,282,049	\$10,332,542	\$10,417,520	\$11,101,595
	Operating Margin	\$73,986		(\$17,710)	(\$123,942)	\$32,931	(\$160,000)	(\$233,825)
	Percent of Expenditures	0.85%		-0.17%	-1.19%	0.32%	-1.51%	-2.06%
<b>UACCM</b>	Total Expenditures	\$11,748,617		\$13,653,094	\$12,835,782	\$14,564,110	\$12,865,515	\$13,514,112
	FTE Enrollment			1,668	1,531	1,545	1,552	1,456
	Revenues:							
	Tuition & Fees	\$4,472,838		\$6,204,034	\$5,969,541	\$6,247,346	\$6,630,234	\$6,573,957
	Other	\$944,707		\$1,168,499	\$1,042,200	\$1,133,289	\$880,995	\$1,121,412
	State Funds	\$5,763,229		\$6,313,341	\$6,300,620	\$6,313,341	\$6,313,341	\$6,297,111
	Total Revenue	\$11,180,774		\$13,685,875	\$13,312,361	\$13,693,976	\$13,824,570	\$13,992,480
	Operating Margin	(\$567,843)		\$32,781	\$476,579	(\$870,134)	\$959,055	\$478,368
	Percent of Expenditures	-4.83%		0.24%	3.71%	-5.97%	7.45%	3.54%
<b>UACCRM</b>	Total Expenditures	\$5,273,561		\$5,599,907	\$5,737,113	\$5,598,973	\$5,540,838	\$5,597,362
	FTE Enrollment			602	565	551	521	557
	Revenues:							
	Tuition & Fees	\$1,231,175		\$2,131,112	\$2,113,976	\$2,132,131	\$2,118,220	\$2,295,024
	Other	\$239,232		\$152,996	\$113,204	\$100,515	\$108,202	\$153,127
	State Funds	\$3,379,458		\$3,404,968	\$3,409,713	\$3,412,013	\$3,420,616	\$3,425,317
	Total Revenue	\$4,849,865		\$5,689,076	\$5,636,893	\$5,644,659	\$5,647,038	\$5,873,468
	Operating Margin	(\$423,696)		\$89,169	(\$100,220)	\$45,686	\$106,200	\$276,106
	Percent of Expenditures	-8.03%		1.59%	-1.75%	0.82%	1.92%	4.93%
<b>UAPTC</b>	Total Expenditures	\$33,886,246		\$48,010,015	\$42,068,396	\$41,497,477	\$42,856,615	\$42,541,300
	FTE Enrollment			7,304	6,292	5,150	4,340	3,746
	Revenues:							
	Tuition & Fees	\$19,612,808		\$28,982,515	\$28,310,660	\$25,985,310	\$25,066,842	\$24,017,644
	Other	\$620,989		\$1,439,803	\$1,410,997	\$749,578	\$740,887	\$779,450
	State Funds	\$15,632,763		\$17,411,209	\$17,388,807	\$17,411,209	\$17,411,209	\$17,382,628
	Total Revenue	\$35,866,560		\$47,833,527	\$47,110,464	\$44,146,097	\$43,218,938	\$42,179,721
	Operating Margin	\$1,980,314		(\$176,488)	\$5,042,068	\$2,648,620	\$362,323	(\$361,579)
	Percent of Expenditures	5.84%		-0.37%	11.99%	6.38%	0.85%	-0.85%

*\*Note - Often negative operating margins are the result of expending prior year fund balances to complete a serious deferred maintenance problem which is likely the case in most of the negative operating margins.*

Table A-3. Arkansas Higher Education Educational and General Current Fund Revenue and Fund Balances for 2015-16 to 2017-18

Institutions	2016-17			2017-18		
	Current Fund Revenues	Fund Balance as a Percent of Revenues	Fund Balance	Current Fund Revenues	Fund Balance as a Percent of Revenues	Fund Balance
Arkansas State University - Jonesboro	\$167,932,195	15.5%	\$25,969,044	\$171,269,921	12.4%	\$21,221,147
Arkansas Tech University	\$98,712,025	35.1%	\$34,669,753	\$104,183,115	42.7%	\$44,500,050
Henderson State University	\$49,932,307	14.4%	\$7,184,834	\$46,167,189	10.0%	\$4,626,295
Southern Arkansas University	\$56,641,285	13.2%	\$7,488,465	\$54,134,821	-0.7%	-\$404,894
University of Arkansas Fund*	\$538,524,160	30.3%	\$163,422,623	\$578,047,652	33.8%	\$195,654,915
University of Arkansas at Ft. Smith	\$65,313,018	10.4%	\$6,809,999	\$66,136,285	14.5%	\$9,565,760
University of Arkansas at Little Rock	\$152,872,262	8.6%	\$13,209,851	\$152,468,527	8.3%	\$12,643,397
University of Arkansas at Monticello	\$33,712,985	17.1%	\$5,767,562	\$34,883,272	24.7%	\$8,629,265
University of Arkansas at Pine Bluff	\$43,843,851	38.1%	\$16,683,034	\$44,964,323	47.4%	\$21,294,085
University of Central Arkansas	\$145,837,086	8.7%	\$12,662,842	\$148,197,183	9.0%	\$13,372,014
Four-Year Total	\$814,797,014	16.0%	\$130,445,384	\$822,404,636	16.5%	\$135,447,119
Arkansas Northeastern College	\$13,842,210	28.7%	\$3,973,784	\$13,841,080	32.4%	\$4,490,956
Arkansas State University - Beebe	\$26,665,229	26.5%	\$7,056,289	\$26,791,964	36.0%	\$9,637,394
Arkansas State University - Mountain Home	\$10,614,241	30.2%	\$3,210,347	\$10,364,387	34.9%	\$3,617,301
Arkansas State University Mid-South	\$12,832,103	27.7%	\$3,549,547	\$12,478,295	38.6%	\$4,814,743
Arkansas State University - Newport	\$15,978,947	12.7%	\$2,035,597	\$16,101,371	16.5%	\$2,654,733
Black River Technical College	\$14,536,040	21.0%	\$3,059,065	\$17,310,361	33.1%	\$5,735,322
College of the Ouachitas	\$8,222,299	-14.0%	-\$1,149,675	\$7,947,167	-7.1%	-\$563,972
Cossatot Community College of the University of Arkansas	\$10,056,862	27.9%	\$2,802,974	\$10,169,544	32.2%	\$3,278,662
East Arkansas Community College	\$9,328,869	48.5%	\$4,528,207	\$13,671,547	30.0%	\$4,108,190
National Park College	\$17,940,717	32.9%	\$5,907,319	\$17,521,722	35.5%	\$6,211,986
North Arkansas College	\$14,081,547	20.5%	\$2,881,731	\$13,989,897	24.3%	\$3,393,059
Northwest Arkansas Community College	\$41,542,336	22.7%	\$9,418,391	\$41,143,777	23.2%	\$9,530,354
Ozarka College	\$8,524,122	35.5%	\$3,024,370	\$8,640,131	37.1%	\$3,206,677
Phillips Community College of the University of Arkansas	\$16,267,645	56.4%	\$9,180,098	\$16,469,353	64.5%	\$10,630,709
South Arkansas Community College	\$11,908,520	24.9%	\$2,966,857	\$12,341,013	24.8%	\$3,063,666
Southeast Arkansas College	\$11,200,253	7.8%	\$871,801	\$10,977,986	38.6%	\$4,240,593
Southern Arkansas University Tech	\$10,419,408	23.1%	\$2,408,130	\$10,747,928	32.1%	\$3,451,578
University of Arkansas Community College at Batesville	\$9,764,410	36.7%	\$3,582,053	\$9,857,651	45.7%	\$4,508,683
University of Arkansas Community College at Hope	\$10,417,520	10.4%	\$1,080,074	\$11,101,595	9.4%	\$1,040,626
University of Arkansas Community College at Morrilton	\$13,824,570	25.1%	\$3,468,160	\$13,992,480	31.3%	\$4,374,060
University of Arkansas Community College at Rich Mountain	\$5,647,038	43.5%	\$2,457,856	\$5,873,468	57.3%	\$3,364,087
University of Arkansas - Pulaski Technical College	\$43,218,938	53.9%	\$23,314,905	\$42,179,721	57.7%	\$24,328,477
Two-Year Total	\$336,833,825	29.6%	\$99,627,880	\$343,512,438	34.7%	\$119,117,883
UAMS	\$1,466,688,010	15.7%	\$230,370,807	\$1,529,305,548	17.6%	\$269,765,404
Total Teaching Campuses	\$2,618,318,849	17.6%	\$460,444,071	\$2,695,222,622	19.5%	\$524,330,406

\*University of Arkansas Fund includes UA Fayetteville, UA Archeological Survey, UA AREON, UA Clinton School, UA Criminal Justice Institute, UA Div. of Agri., UA System

# Appendix B:

## Net Tuition and Fee Income

**Table B-1. Net Tuition History - Universities**

		2009-10		2013-14	2014-15	2015-16	2016-17	2017-18
ASUJ	Tuition and Fee Income	\$ 73,194,110		\$89,527,334	\$91,475,108	\$94,776,124	\$97,962,241	\$100,396,319
	Scholarships	\$ 17,241,672		\$19,432,526	\$20,004,641	\$21,095,488	\$22,104,769	\$22,156,244
	Net Tuition and Fee Income	\$55,952,438		\$70,094,808	\$71,470,467	\$73,680,636	\$75,857,472	\$78,240,075
	Annual FTE	11,120		12,168	12,020	12,450	12,928	12,825
	UG Resident Tuition	\$6,370		\$7,510	\$7,720	\$8,050	\$8,200	\$8,478
	Net Income/FTE	\$5,032		\$5,761	\$5,946	\$5,918	\$5,868	\$6,100
ATU	Tuition and Fee Income	\$37,941,465		\$53,973,806	\$58,501,871	\$60,980,667	\$62,511,993	\$67,166,601
	Scholarships	12,580,278		\$9,077,081	\$11,147,442	\$10,722,906	\$11,613,640	\$13,253,705
	Net Tuition and Fee Income	\$25,361,187		\$44,896,725	\$47,354,429	\$50,257,761	\$50,898,353	\$53,912,896
	Annual FTE	7,112		8,129	8,420	8,178	7,983	8,785
	UG Resident Tuition	\$5,610		\$6,918	\$7,248	\$7,740	\$8,280	\$8,880
	Net Income/FTE	\$3,566		\$5,523	\$5,624	\$6,145	\$6,376	\$6,137
HSU	Tuition and Fee Income	\$21,456,177		\$25,714,854	\$25,733,640	\$26,279,333	\$27,319,768	\$24,321,678
	Scholarships	7,461,682		\$7,055,256	\$8,021,577	\$9,186,323	\$9,817,778	\$8,603,883
	Net Tuition and Fee Income	\$13,994,495		\$18,659,598	\$17,712,063	\$17,093,010	\$17,501,990	\$15,717,795
	Annual FTE	3,421		3,497	3,293	3,245	3,221	3,097
	UG Resident Tuition	\$6,204		\$7,284	\$7,561	\$7,809	\$8,116	\$8,311
	Net Income/FTE	\$4,091		\$5,336	\$5,378	\$5,267	\$5,433	\$5,075
SAUM	Tuition and Fee Income	\$17,992,393		\$23,393,761	\$25,468,570	\$33,189,267	\$37,274,708	\$34,423,650
	Scholarships	5,720,835		\$7,254,295	\$8,119,945	\$8,998,896	\$9,936,581	\$11,516,437
	Net Tuition and Fee Income	\$12,271,558		\$16,139,466	\$17,348,625	\$24,190,370	\$27,338,127	\$22,907,212
	Annual FTE	2,970		3,071	3,218	3,930	4,245	3,949
	UG Resident Tuition	\$6,066		\$7,386	\$7,656	\$7,896	\$8,196	\$8,346
	Net Income/FTE	\$4,132		\$5,256	\$5,391	\$6,156	\$6,440	\$5,801
UAF	Tuition and Fee Income	\$131,918,432		\$220,938,774	\$247,779,330	\$265,662,890	\$284,797,711	\$306,218,597
	Scholarships	\$13,435,789		\$16,391,032	\$16,709,667	\$16,952,988	\$17,697,581	\$19,768,341
	Net Tuition and Fee Income	\$118,482,643		\$204,547,742	\$231,069,663	\$248,709,902	\$267,100,130	\$286,450,256
	Annual FTE	18,098		23,486	24,201	24,456	24,666	25,152
	UG Resident Tuition	\$6,459		\$7,818	\$8,208	\$8,521	\$8,819	\$9,062
	Net Income/FTE	\$6,547		\$8,709	\$9,548	\$10,170	\$10,829	\$11,389
UAFS	Tuition and Fee Income	\$25,374,569		\$30,637,282	\$30,930,319	\$32,108,775	\$33,446,182	\$34,631,536
	Scholarships	3,177,238		\$5,049,592	\$5,212,711	\$5,265,979	\$4,790,957	\$4,485,982
	Net Tuition and Fee Income	\$22,197,331		\$25,587,690	\$25,717,608	\$26,842,796	\$28,655,225	\$30,145,554
	Annual FTE	6,093		5,908	5,609	5,409	5,253	5,275
	UG Resident Tuition	\$4,600		\$5,625	\$5,962	\$6,322	\$6,701	\$6,935
	Net Income/FTE	\$3,643		\$4,331	\$4,585	\$4,962	\$5,455	\$5,715
UALR	Tuition and Fee Income	\$65,238,119		\$75,294,685	\$76,282,140	\$74,498,288	\$76,940,214	\$77,216,209
	Scholarships	\$11,908,554		\$17,719,411	\$19,079,863	\$18,914,406	\$19,136,268	\$19,105,966
	Net Tuition and Fee Income	\$53,329,565		\$57,575,274	\$57,202,277	\$55,583,882	\$57,803,946	\$58,110,243
	Annual FTE	9,658		9,137	8,737	8,722	8,621	8,488
	UG Resident Tuition	\$6,331		\$7,601	\$8,045	\$8,165	\$8,633	\$8,936
	Net Income/FTE	\$5,522		\$6,301	\$6,548	\$6,373	\$6,705	\$6,846
UAM	Tuition and Fee Income	\$11,759,934		\$14,461,103	\$15,848,763	\$16,265,576	\$18,663,395	\$19,675,119
	Scholarships	3,267,757		\$4,673,347	\$5,138,633	\$5,434,442	\$5,998,425	\$5,970,967
	Net Tuition and Fee Income	\$8,492,177		\$9,787,756	\$10,710,130	\$10,831,134	\$12,664,970	\$13,704,152
	Annual FTE	2,423		2,386	2,505	2,380	2,508	2,874
	UG Resident Tuition	\$4,750		\$5,793	\$6,082	\$6,447	\$7,210	\$7,462
	Net Income/FTE	\$3,504		\$4,102	\$4,276	\$4,551	\$5,051	\$4,769
UAPB	Tuition and Fee Income	\$19,365,175		\$16,299,059	\$16,844,477	\$17,837,577	\$19,153,179	\$18,745,592
	Scholarships	4,270,369		\$3,721,224	\$6,022,429	\$7,254,206	\$8,324,606	\$7,204,766
	Net Tuition and Fee Income	\$15,094,806		\$12,577,835	\$10,822,048	\$10,583,371	\$10,828,573	\$11,540,826
	Annual FTE	3,471		2,394	2,340	2,502	2,611	2,486
	UG Resident Tuition	\$4,796		\$5,754	\$5,956	\$6,271	\$6,676	\$7,212
	Net Income/FTE	\$4,349		\$5,254	\$4,624	\$4,229	\$4,147	\$4,643
UCA	Tuition and Fee Income	\$68,479,631		\$74,907,396	\$80,038,287	\$81,892,796	\$84,265,717	\$86,166,624
	Scholarships	20,062,911		\$17,978,841	\$18,588,058	\$20,685,146	\$21,821,646	\$23,277,319
	Net Tuition and Fee Income	\$48,416,720		\$56,928,555	\$61,450,229	\$61,207,650	\$62,444,071	\$62,889,305
	Annual FTE	10,653		10,401	10,534	10,691	10,468	10,277
	UG Resident Tuition	\$6,698		\$7,595	\$7,889	\$7,889	\$8,224	\$8,524
	Net Income/FTE	\$4,545		\$5,473	\$5,834	\$5,725	\$5,965	\$6,120
TOTAL	Tuition and Fee Income	\$472,720,005		\$625,148,054	\$668,902,504	\$703,491,292	\$742,335,108	\$768,961,925
	Scholarships	\$99,127,085		\$108,352,605	\$118,044,966	\$124,510,780	\$131,242,251	\$135,343,610
	Net Tuition and Fee Income	\$373,592,920		\$516,795,449	\$550,857,539	\$578,980,512	\$611,092,858	\$633,618,315

**Table B-2. Net Tuition History - Two-Year Colleges**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
ANC	Tuition and Fee Income	\$2,712,248		\$2,320,751	\$2,300,672	\$2,543,129	\$2,692,338	\$2,711,991
	Scholarships	\$117,518		\$214,914	\$314,806	\$354,487	\$387,094	\$372,566
	Net Tuition and Fee Income	\$2,594,730		\$2,105,837	\$1,985,866	\$2,188,642	\$2,305,244	\$2,339,425
	Annual FTE	1,315		928	915	917	949	918
	UG Resident Tuition	\$2,020		\$2,390	\$2,390	\$2,600	\$2,660	\$2,750
	Net Tuition Income/FTE	\$1,973		\$2,269	\$2,169	\$2,386	\$2,428	\$2,547
ASUB	Tuition and Fee Income	\$9,147,973		\$2,266,540	\$10,320,436	\$10,298,303	\$10,411,011	\$10,249,389
	Scholarships	\$1,007,900		\$1,583,815	\$1,356,688	\$1,199,360	\$1,266,452	\$1,411,889
	Net Tuition and Fee Income	\$8,140,073		\$682,725	\$8,963,748	\$9,098,943	\$9,144,559	\$8,837,500
	Annual FTE	3,284		3,119	3,029	2,899	2,860	2,689
	UG Resident Tuition	\$2,670		\$3,120	\$3,270	\$3,420	\$3,480	\$3,540
	Net Tuition Income/FTE	\$2,479		\$219	\$2,959	\$3,139	\$3,197	\$3,286
ASUMH	Tuition and Fee Income	\$3,011,699		\$4,372,239	\$4,260,792	\$4,413,118	\$4,292,653	\$4,148,966
	Scholarships	\$139,586		\$215,627	\$238,659	\$269,454	\$233,136	\$249,784
	Net Tuition and Fee Income	\$2,872,113		\$4,156,612	\$4,022,133	\$4,143,664	\$4,059,518	\$3,899,182
	Annual FTE	965		1,162	1,090	1,086	1,007	991
	UG Resident Tuition	\$2,760		\$3,240	\$3,330	\$3,420	\$3,480	\$3,540
	Net Tuition Income/FTE	\$2,977		\$3,577	\$3,690	\$3,817	\$4,032	\$3,934
ASUMS	Tuition and Fee Income	\$2,715,398		\$13,755,765	\$5,000,464	\$4,275,451	\$3,888,782	\$3,650,618
	Scholarships	\$153,089		\$515,479	\$345,165	\$338,356	\$538,844	\$348,231
	Net Tuition and Fee Income	\$2,562,309		\$13,240,286	\$4,655,299	\$3,937,095	\$3,349,938	\$3,302,387
	Annual FTE	1,064		1,164	1,070	1,069	999	901
	UG Resident Tuition	\$2,280		\$3,670	\$3,790	\$3,790	\$3,880	\$4,000
	Net Tuition Income/FTE	\$2,409		\$11,375	\$4,349	\$3,683	\$3,352	\$3,664
ASUN	Tuition and Fee Income	\$3,571,382		\$5,146,875	\$6,175,804	\$7,054,757	\$7,419,734	\$7,550,916
	Scholarships	\$73,330		\$95,962	\$212,248	\$320,375	\$414,409	\$559,700
	Net Tuition and Fee Income	\$3,498,052		\$5,050,913	\$5,963,556	\$6,734,382	\$7,005,325	\$6,991,216
	Annual FTE	1,284		1,568	1,717	1,838	1,906	1,861
	UG Resident Tuition	\$2,400		\$3,000	\$3,150	\$3,270	\$3,330	\$3,450
	Net Tuition Income/FTE	\$2,723		\$3,221	\$3,473	\$3,665	\$3,675	\$3,757
BRTC	Tuition and Fee Income	\$3,889,136		\$6,076,546	\$5,900,337	\$5,181,804	\$5,103,976	\$5,291,813
	Scholarships	\$416,645		\$701,266	\$812,542	\$692,040	\$627,968	\$759,018
	Net Tuition and Fee Income	\$3,472,491		\$5,375,280	\$5,087,795	\$4,489,764	\$4,476,008	\$4,532,795
	Annual FTE	1,593		1,768	1,480	1,270	1,223	1,214
	UG Resident Tuition	\$2,190		\$2,850	\$3,060	\$3,240	\$3,330	\$3,600
	Net Tuition Income/FTE	\$2,181		\$3,040	\$3,438	\$3,534	\$3,661	\$3,735
CCCUA	Tuition and Fee Income	\$2,149,073		\$3,265,170	\$3,278,508	\$3,640,662	\$3,836,092	\$3,908,017
	Scholarships	\$18,141		\$84,204	\$65,936	\$67,152	\$71,314	\$51,628
	Net Tuition and Fee Income	\$2,130,932		\$3,180,966	\$3,212,572	\$3,573,510	\$3,764,778	\$3,856,389
	Annual FTE	894		1,027	961	965	914	908
	UG Resident Tuition	\$1,920		\$2,512	\$2,647	\$3,030	\$3,405	\$3,600
	Net Tuition Income/FTE	\$2,384		\$3,097	\$3,345	\$3,703	\$4,118	\$4,249
COTO	Tuition and Fee Income	\$2,319,138		\$2,883,039	\$3,145,923	\$3,120,200	\$3,210,350	\$3,006,815
	Scholarships	\$388,013		\$68,547	\$64,524	\$52,801	\$80,103	\$65,957
	Net Tuition and Fee Income	\$1,931,125		\$2,814,492	\$3,081,399	\$3,067,399	\$3,130,247	\$2,940,858
	Annual FTE	923		958	917	805	802	755
	UG Resident Tuition	\$2,130		\$3,182	\$3,310	\$3,620	\$3,620	\$3,680
	Net Tuition Income/FTE	\$2,092		\$2,938	\$3,359	\$3,812	\$3,903	\$3,896

**Table B-2. (cont.) Net Tuition History - Two-Year Colleges**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
EACC	Tuition and Fee Income	\$2,428,258		\$2,760,293	\$2,576,262	\$2,717,009	\$2,545,344	\$2,884,021
	Scholarships	\$297,659		\$244,890	\$253,128	\$267,219	\$217,730	\$223,137
	Net Tuition and Fee Income	\$2,130,599		\$2,515,403	\$2,323,134	\$2,449,790	\$2,327,614	\$2,660,884
	Annual FTE	1,033		864	795	751	675	658
	UG Resident Tuition	\$2,130		\$2,790	\$2,880	\$3,090	\$3,150	\$3,150
	Net Tuition Income/FTE	\$2,062		\$2,911	\$2,923	\$3,262	\$3,450	\$4,045
NAC	Tuition and Fee Income	\$3,767,090		\$4,531,546	\$4,265,276	\$4,287,268	\$4,380,849	\$4,654,434
	Scholarships	\$345,401		\$402,141	\$340,092	\$430,047	\$501,064	\$441,040
	Net Tuition and Fee Income	\$3,421,689		\$4,129,405	\$3,925,184	\$3,857,221	\$3,879,785	\$4,213,394
	Annual FTE	1,654		1,598	1,429	1,314	1,329	1,345
	UG Resident Tuition	\$2,460		\$3,090	\$3,090	\$3,270	\$3,330	\$3,510
	Net Tuition Income/FTE	\$2,069		\$2,584	\$2,747	\$2,935	\$2,920	\$3,132
NPC	Tuition and Fee Income	\$5,289,367		\$7,311,154	\$6,298,690	\$6,903,185	\$6,973,932	\$6,521,638
	Scholarships	\$905,751		\$1,117,611	\$1,123,261	\$1,325,412	\$1,117,992	\$577,899
	Net Tuition and Fee Income	\$4,383,616		\$6,193,543	\$5,175,429	\$5,577,773	\$5,855,940	\$5,943,739
	Annual FTE	2,288		2,135	1,917	1,908	1,802	1,868
	UG Resident Tuition	\$2,350		\$3,320	\$3,490	\$3,460	\$3,460	\$3,780
	Net Tuition Income/FTE	\$1,916		\$2,902	\$2,699	\$2,923	\$3,250	\$3,181
NWACC	Tuition and Fee Income	\$16,898,934		\$24,979,640	\$24,607,735	\$23,818,087	\$22,871,518	\$22,445,625
	Scholarships	\$590,703		\$961,827	\$1,170,030	\$1,262,344	\$1,486,929	\$1,733,190
	Net Tuition and Fee Income	\$16,308,231		\$24,017,813	\$23,437,705	\$22,555,743	\$21,384,589	\$20,712,435
	Annual FTE	4,733		5,306	5,133	4,883	4,985	4,951
	UG Resident Tuition	\$3,460		\$4,513	\$4,513	\$4,633	\$4,633	\$4,683
	Net Tuition Income/FTE	\$3,446		\$4,526.20	\$4,565.82	\$4,619	\$4,290	\$4,184
OZC	Tuition and Fee Income	\$2,593,269		\$3,853,957	\$3,792,629	\$3,385,560	\$3,511,951	\$3,592,575
	Scholarships	\$206,356		\$493,334	\$542,418	\$530,501	\$529,023	\$618,974
	Net Tuition and Fee Income	\$2,386,913		\$3,360,623	\$3,250,212	\$2,855,059	\$2,982,928	\$2,973,601
	Annual FTE	921		1,107	933	812	823	795
	UG Resident Tuition	\$2,570		\$3,005	\$3,325	\$3,445	\$3,445	\$3,640
	Net Tuition Income/FTE	\$2,591		\$3,035	\$3,482	\$3,518	\$3,626	\$3,739
PCCUA	Tuition and Fee Income	\$4,078,313		\$3,209,837	\$2,837,099	\$2,696,184	\$2,966,651	\$2,917,017
	Scholarships	\$373,935		\$340,151	\$313,209	\$309,235	\$754,097	\$754,693
	Net Tuition and Fee Income	\$3,704,378		\$2,869,686	\$2,523,890	\$2,386,949	\$2,212,554	\$2,162,324
	Annual FTE	1,265		1,139	986	942	989	939
	UG Resident Tuition	\$2,300		\$2,855	\$2,968	\$2,968	\$3,110	\$3,200
	Net Tuition Income/FTE	\$2,928		\$2,519	\$2,559	\$2,533	\$2,236	\$2,304
SACC	Tuition and Fee Income	\$3,286,201		\$4,896,954	\$4,871,858	\$4,542,271	\$4,551,361	\$5,054,074
	Scholarships	\$65,418		\$261,359	\$370,270	\$297,214	\$322,808	\$438,708
	Net Tuition and Fee Income	\$3,220,783		\$4,635,595	\$4,501,588	\$4,245,057	\$4,228,553	\$4,615,366
	Annual FTE	1,195		1,192	1,181	1,076	1,005	1,065
	UG Resident Tuition	\$2,410		\$3,140	\$3,290	\$3,380	\$3,510	\$3,660
	Net Tuition Income/FTE	\$2,695		\$3,888	\$3,812	\$3,946	\$4,207	\$4,334

**Table B-2. (cont.) Net Tuition History - Two-Year Colleges**

		2008-09		2013-14	2014-15	2015-16	2016-17	2017-18
SAUT	Tuition and Fee Income	\$3,634,760		\$3,852,944	\$4,601,127	\$4,457,094	\$3,866,023	\$4,188,246
	Scholarships	\$659,982		\$1,371,938	\$1,475,057	\$1,239,735	\$1,375,253	\$1,345,429
	Net Tuition and Fee Income	\$2,974,778		\$2,481,006	\$3,126,070	\$3,217,359	\$2,490,770	\$2,842,817
	Annual FTE	1,341		1,287	1,220	1,084	925	1,041
	UG Resident Tuition	\$3,030		\$4,050	\$4,050	\$4,140	\$4,140	\$4,500
	Net Tuition Income/FTE	\$2,218		\$1,928	\$2,562	\$2,969	\$2,693	\$2,731
SEAC	Tuition and Fee Income	\$3,830,608		\$3,852,944	\$3,543,554	\$3,610,512	\$3,438,456	\$3,219,283
	Scholarships	\$153,306		\$170,518	\$128,075	\$245,198	\$258,126	\$224,984
	Net Tuition and Fee Income	\$3,677,302		\$3,682,426	\$3,415,479	\$3,365,314	\$3,180,330	\$2,994,299
	Annual FTE	1,534		1,178	1,049	1,029	952	858
	UG Resident Tuition	\$2,320		\$3,010	\$3,070	\$3,070	\$3,220	\$3,460
	Net Tuition Income/FTE	\$2,398		\$3,126	\$3,257	\$3,271	\$3,342	\$3,489
UACCB	Tuition and Fee Income	\$2,987,048		\$3,168,356	\$3,320,029	\$3,320,452	\$3,193,719	\$3,277,192
	Scholarships	\$189,403		\$273,783	\$300,567	\$395,152	\$352,241	\$422,938
	Net Tuition and Fee Income	\$2,797,645		\$2,894,573	\$3,019,462	\$2,925,300	\$2,841,478	\$2,854,254
	Annual FTE	1,233		969	944	963	891	890
	UG Resident Tuition	\$2,455		\$3,060	\$3,195	\$3,195	\$3,375	\$3,480
	Net Tuition Income/FTE	\$2,269		\$2,989	\$3,198	\$3,038	\$3,190	\$3,207
UACCH	Tuition and Fee Income	\$2,078,832		\$2,471,235	\$2,456,601	\$2,658,467	\$3,050,172	\$3,489,634
	Scholarships	\$304,889		\$222,366	\$242,184	\$326,698	\$359,609	\$484,381
	Net Tuition and Fee Income	\$1,773,943		\$2,248,869	\$2,214,417	\$2,331,769	\$2,690,563	\$3,005,253
	Annual FTE	967		990	916	948	1,024	1,050
	UG Resident Tuition	\$2,016		\$2,421	\$2,560	\$2,650	\$2,890	\$2,980
	Net Tuition Income/FTE	\$1,835		\$2,273	\$2,417	\$2,461	\$2,629	\$2,861
UACCM	Tuition and Fee Income	\$4,472,838		\$13,653,094	\$5,969,541	\$6,247,346	\$6,630,234	\$6,573,957
	Scholarships	\$424,839		\$350,412	\$381,479	\$402,926	\$555,113	\$501,398
	Net Tuition and Fee Income	\$4,047,999		\$13,302,683	\$5,588,062	\$5,844,420	\$6,075,121	\$6,072,559
	Annual FTE	1,562		1,668	1,531	1,545	1,552	1,456
	UG Resident Tuition	\$2,730		\$3,500	\$3,635	\$3,785	\$3,980	\$4,130
	Net Tuition Income/FTE	\$2,592		\$7,977	\$3,650	\$3,784	\$3,914	\$4,170
UACCRM	Tuition and Fee Income	\$1,231,175		\$2,131,112	\$2,113,976	\$2,132,131	\$2,118,220	\$2,295,024
	Scholarships	\$165,206		\$292,886	\$370,109	\$383,006	\$375,210	\$447,751
	Net Tuition and Fee Income	\$1,065,969		\$1,838,226	\$1,743,867	\$1,749,125	\$1,743,010	\$1,847,273
	Annual FTE	592		602	565	551	521	557
	UG Resident Tuition	\$2,160		\$3,180	\$3,360	\$3,480	\$3,630	\$3,780
	Net Tuition Income/FTE	\$1,800		\$3,054	\$3,087	\$3,173	\$3,344	\$3,318
UAPTC	Tuition and Fee Income	\$19,612,808		\$28,982,515	\$28,310,660	\$25,985,310	\$25,066,842	\$24,017,644
	Scholarships	\$1,348,204		\$1,941,223	\$1,760,011	\$1,645,095	\$1,465,864	\$1,622,320
	Net Tuition and Fee Income	\$18,264,604		\$27,041,292	\$26,550,649	\$24,340,215	\$23,600,978	\$22,395,324
	Annual FTE	6,646		7,304	6,292	5,150	4,340	3,746
	UG Resident Tuition	\$2,660		\$3,563	\$4,013	\$4,650	\$5,280	\$5,460
	Net Tuition Income/FTE	\$2,748		\$3,702	\$4,220	\$4,726	\$5,438	\$5,979
TOTAL	Tuition and Fee Income	\$105,705,548		\$149,742,507	\$139,947,974	\$137,288,300	\$136,020,209	\$135,648,888
	Scholarships	\$8,345,274		\$11,924,252	\$12,180,458	\$12,353,807	\$13,290,378	\$13,655,615
	Net Tuition and Fee Income	\$97,360,274		\$137,818,255	\$127,767,516	\$124,934,493	\$122,729,831	\$121,993,274

# Appendix C:

## Expenditures per FTE by Function



**Table C-1. Expenditures per FTE by Expenditure Function for 2017-18**

College	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships & Fellowships	Other	Total
ASUJ	\$5,007	\$263	\$231	\$1,218	\$879	\$1,033	\$1,049	\$1,728	\$225	\$11,633
ATU	\$3,597	\$537	\$6	\$0	\$791	\$1,549	\$915	\$1,509	\$3	\$8,901
HSU	\$5,854	\$24	\$113	\$1,323	\$1,102	\$2,279	\$1,703	\$2,778	\$661	\$15,836
SAU	\$4,567	\$0	\$64	\$1,146	\$1,134	\$1,636	\$1,982	\$2,916	\$22	\$13,467
UAF	\$7,395	\$1,197	\$428	\$1,825	\$1,407	\$1,059	\$889	\$786	\$325	\$15,311
UAFS	\$3,954	\$0	\$39	\$1,345	\$920	\$1,794	\$1,090	\$850	\$0	\$9,992
UALR	\$5,839	\$515	\$313	\$2,334	\$934	\$1,762	\$1,381	\$2,251	\$433	\$15,761
UAM	\$5,048	\$111	\$97	\$595	\$844	\$1,565	\$1,286	\$2,078	\$0	\$11,522
UAPB	\$5,079	\$193	\$85	\$1,717	\$1,429	\$2,763	\$2,437	\$2,899	\$0	\$16,601
UCA	\$6,261	\$0	\$261	\$1,366	\$718	\$1,282	\$1,382	\$2,265	\$-1	\$13,534
Average	\$5,260	\$274	\$164	\$1,287	\$1,016	\$1,672	\$1,411	\$2,006	\$166	\$13,256

**Table C-2. Expenditures per FTE by Expenditure Function for 2017-18**

College	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships & Fellowships	Other	Total
ANC	\$7,318	\$0	\$940	\$193	\$871	\$2,039	\$1,976	\$406	\$0	\$13,742
ASUB	\$3,695	\$0	\$0	\$466	\$622	\$1,805	\$980	\$525	\$29	\$8,121
ASUMH	\$3,573	\$42	\$169	\$1,075	\$593	\$1,751	\$1,566	\$252	\$0	\$9,022
ASUMS	\$3,724	\$0	\$1,565	\$1,293	\$894	\$3,509	\$2,052	\$386	\$0	\$13,423
ASUN	\$3,383	\$0	\$25	\$549	\$690	\$1,974	\$673	\$301	\$0	\$7,595
BRTC	\$5,006	\$0	\$398	\$431	\$1,008	\$1,728	\$4,598	\$625	\$0	\$13,795
CCCUA	\$4,392	\$0	\$18	\$904	\$1,519	\$1,817	\$1,300	\$57	\$167	\$10,174
COTO	\$4,097	\$0	\$0	\$1,488	\$800	\$1,734	\$1,175	\$87	\$31	\$9,412
EACC	\$6,715	\$0	\$1,069	\$2,123	\$1,727	\$3,685	\$2,022	\$339	\$0	\$17,681
NAC	\$4,249	\$0	\$0	\$1,308	\$654	\$1,795	\$1,541	\$328	\$140	\$10,014
NPCC	\$4,247	\$0	\$0	\$606	\$1,024	\$1,678	\$778	\$309	\$56	\$8,699
NWACC	\$3,984	\$0	\$0	\$881	\$1,019	\$1,167	\$1,100	\$350	\$0	\$8,501
OZC	\$3,837	\$0	\$263	\$151	\$545	\$2,884	\$2,264	\$778	\$0	\$10,722
PCCUA	\$5,909	\$0	\$624	\$2,123	\$1,273	\$2,978	\$1,850	\$804	\$0	\$15,561
SACC	\$4,399	\$0	\$56	\$1,171	\$557	\$2,832	\$1,214	\$412	\$0	\$10,640
SAUT	\$2,712	\$0	\$1	\$832	\$1,010	\$2,412	\$1,353	\$1,293	\$0	\$9,614
SEAC	\$4,645	\$0	\$0	\$1,219	\$1,182	\$3,541	\$1,545	\$262	\$11	\$12,405
UACCB	\$3,868	\$0	\$0	\$1,586	\$1,055	\$1,776	\$1,063	\$475	\$0	\$9,824
UACCH	\$3,825	\$0	\$549	\$690	\$1,000	\$2,058	\$1,479	\$461	\$754	\$10,815
UACCM	\$4,042	\$0	\$9	\$1,145	\$876	\$1,509	\$907	\$344	\$0	\$8,831
UACCRM	\$3,212	\$0	\$196	\$457	\$1,410	\$2,744	\$1,410	\$804	\$0	\$10,232
UAPTC	\$3,454	\$0	\$0	\$1,089	\$810	\$1,819	\$1,025	\$433	\$76	\$8,705
Average	\$4,286	\$2	\$267	\$990	\$961	\$2,238	\$1,540	\$456	\$57	\$10,797

**Table C-3. Expenditure Shifts 2013-14 to 2017-18 by Institution Category\***

Four-Year I*						Four-Year II*					
Expenditure Function	UAF					UALR					5-YR Change
	2013-14	% of Total	2017-18	% of Total	% Change	2013-14	% of Total	2017-18	% of Total	% Change	
Instruction	\$6,213	45.6%	\$7,395	48.3%	5.9%	\$5,912	39.1%	\$5,839	37.0%	-5.2%	
Research	\$698	5.1%	\$1,197	7.8%	52.6%	\$548	3.6%	\$515	3.3%	-9.8%	
Public Service	\$471	3.5%	\$428	2.8%	-19.1%	\$374	2.5%	\$313	2.0%	-19.6%	
Academic Support	\$1,580	11.6%	\$1,825	11.9%	2.7%	\$2,269	15.0%	\$2,334	14.8%	-1.3%	
Student Services	\$1,005	7.4%	\$1,407	9.2%	24.6%	\$951	6.3%	\$934	5.9%	-5.7%	
Institutional Support	\$1,790	13.1%	\$1,059	6.9%	-47.3%	\$1,575	10.4%	\$1,762	11.2%	7.4%	
Operation and Maintenance of Plant	\$847	6.2%	\$889	5.8%	-6.5%	\$1,180	7.8%	\$1,381	8.8%	12.3%	
Scholarships & Fellowships	\$698	5.1%	\$786	5.1%	0.2%	\$1,924	12.7%	\$2,251	14.3%	12.3%	
Other	\$323	2.4%	\$325	2.1%	-10.4%	\$393	2.6%	\$433	2.7%	5.6%	
<b>Total</b>	<b>\$13,623</b>	<b>100%</b>	<b>\$15,311</b>	<b>100%</b>		<b>\$15,125</b>	<b>100%</b>	<b>\$15,761</b>	<b>100%</b>		

Four-Year III*						Four-Year IV*					
Expenditure Function	ASUJ					ATU					5-YR Change
	2013-14	% of Total	2017-18	% of Total	% Change	2013-14	% of Total	2017-18	% of Total	% Change	
Instruction	\$4,771	41.2%	\$5,007	43.0%	4.4%	\$4,061	43.3%	\$3,597	34.3%	-20.8%	
Research	\$294	2.5%	\$263	2.3%	-10.9%	\$108	1.2%	\$537	5.1%	343.7%	
Public Service	\$266	2.3%	\$231	2.0%	-13.6%	\$1	0.0%	\$6	0.1%	676.0%	
Academic Support	\$1,389	12.0%	\$1,218	10.5%	-12.8%	\$864	9.2%	\$1,592	15.2%	64.8%	
Student Services	\$852	7.4%	\$879	7.6%	2.8%	\$652	6.9%	\$791	7.5%	8.5%	
Institutional Support	\$1,032	8.9%	\$1,033	8.9%	-0.4%	\$1,831	19.5%	\$1,549	14.8%	-24.4%	
Operation and Maintenance of Plant	\$1,255	10.8%	\$1,049	9.0%	-16.8%	\$727	7.8%	\$915	8.7%	12.4%	
Scholarships & Fellowships	\$1,597	13.8%	\$1,728	14.9%	7.7%	\$1,117	11.9%	\$1,509	14.4%	20.8%	
Other	\$122	1.1%	\$225	1.9%	84.2%	\$22	0.2%	-\$3	0.0%	-111.3%	
<b>Total</b>	<b>\$11,577</b>	<b>100%</b>	<b>\$11,633</b>	<b>100%</b>		<b>\$9,384</b>	<b>100%</b>	<b>\$10,494</b>	<b>100%</b>		

UCA					
Expenditure Function					
	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$5,347	46.6%	\$6,261	46%	-2.0%
Research	\$104	0.9%	\$165	1.2%	33.3%
Public Service	\$210	1.8%	\$261	1.9%	3.8%
Academic Support	\$1,112	9.7%	\$1,366	10.0%	2.8%
Student Services	\$662	5.8%	\$718	5.2%	-9.2%
Institutional Support	\$1,026	8.9%	\$1,282	9.4%	4.6%
Operation and Maintenance of Plant	\$1,277	11.1%	\$1,382	10.1%	-9.4%
Scholarships & Fellowships	\$1,729	15.1%	\$2,265	16.5%	9.7%
Other	\$0	0.0%	-\$1	0.0%	0.0%
<b>Total</b>	<b>\$11,467</b>	<b>100%</b>	<b>\$13,699</b>	<b>100%</b>	

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

Four-Year IV*										
Expenditure Function	HSU					SAUM				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$5,190	42.89%	\$5,854	36.8%	-14.1%	\$4,641	38.8%	\$4,567	38.2%	-1.6%
Research	\$23	0.19%	\$24	0.2%	-17.6%	\$91	0.8%	\$67	0.6%	-26.1%
Public Service	\$58	0.48%	\$113	0.7%	49.1%	\$76	0.6%	\$64	0.5%	-16.3%
Academic Support	\$593	4.90%	\$1,323	8.3%	69.9%	\$991	8.3%	\$1,146	9.6%	15.6%
Student Services	\$761	6.29%	\$1,156	7.3%	15.6%	\$924	7.7%	\$1,134	9.5%	22.7%
Institutional Support	\$2,220	18.35%	\$2,279	14.3%	-21.8%	\$1,379	11.5%	\$1,636	13.7%	18.6%
Operation and Maintenance of Plant	\$1,238	10.23%	\$1,703	10.7%	4.8%	\$1,392	11.6%	\$1,982	16.6%	42.3%
Scholarships & Fellowships	\$2,018	16.68%	\$2,778	17.5%	4.8%	\$2,362	19.7%	\$2,916	24.4%	23.5%
Other	\$0	0.00%	\$661	4.2%	0.0%	\$103	0.9%	\$22	0.2%	0.0%
Total	\$12,099	100%	\$15,890	100%		\$11,960	100%	\$13,534	113%	

Four-Year V*					
Expenditure Function	UAM				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$4,989	43.6%	\$4,391	50.0%	14.7%
Research	\$19	0.2%	\$11	0.1%	-21.8%
Public Service	\$106	0.9%	\$97	1.1%	19.4%
Academic Support	\$703	6.1%	\$595	6.8%	10.2%
Student Services	\$680	5.9%	\$844	9.6%	61.7%
Institutional Support	\$1,643	14.4%	\$1,565	17.8%	24.0%
Operation and Maintenance of Plant	\$1,350	11.8%	\$1,286	14.6%	24.1%
Scholarships & Fellowships	\$1,959	17.1%	\$0	0.0%	-100.0%
Other	\$0	0.0%	\$0	0.0%	0.0%
Total	\$11,449	100%	\$8,788	100%	

Four-Year VI*									
UAFS					UAPB				
2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
\$3,880	40.3%	\$3,954	39.6%	-1.8%	\$4,739	29.8%	\$5,079	30.6%	2.6%
\$0	0.0%	\$0	0.0%	0.0%	\$926	5.8%	\$193	1.2%	-80.0%
\$140	1.5%	\$39	0.4%	-73.5%	\$770	4.8%	\$85	0.5%	-89.5%
\$1,325	13.8%	\$1,345	13.5%	-2.2%	\$1,648	10.4%	\$1,717	10.3%	-0.2%
\$809	8.4%	\$920	9.2%	9.6%	\$1,190	7.5%	\$1,429	8.6%	15.1%
\$1,704	17.7%	\$1,794	18.0%	1.5%	\$2,629	16.5%	\$2,763	16.6%	0.7%
\$917	9.5%	\$1,090	10.9%	14.6%	\$2,445	15.4%	\$2,437	14.7%	-4.5%
\$855	8.9%	\$850	8.5%	-4.1%	\$1,554	9.8%	\$2,899	17.5%	78.6%
\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
\$9,629	100%	\$9,992	100%		\$15,900	100%	\$16,601	100%	

\*Category is based on Southern Regional Education Board (SREB) Institutional Categories

Table C-4. Expenditure Shifts 2013-14 to 2017-18 by Institution

Expenditure Function	ANC					ASUB				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$7,767	55.0%	\$7,318	53.3%	-3.2%	\$3,448	45.0%	\$3,695	45.4%	1.0%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$568	4.0%	\$940	6.8%	70.2%	\$0	0.0%	\$0	0.0%	0.0%
Academic Support	\$421	3.0%	\$193	1.4%	-52.7%	\$470	6.1%	\$466	5.7%	-6.6%
Student Services	\$845	6.0%	\$871	6.3%	5.9%	\$647	8.4%	\$622	7.6%	-9.4%
Institutional Support	\$2,400	17.0%	\$2,039	14.8%	-12.7%	\$1,623	21.2%	\$1,805	22.2%	4.9%
Operation and Maintenance of Plant	\$1,892	13.4%	\$1,976	14.4%	7.3%	\$923	12.0%	\$991	12.2%	1.2%
Scholarships & Fellowships	\$232	1.6%	\$406	3.0%	80.1%	\$508	6.6%	\$525	6.5%	-2.5%
Other	\$0	0.0%	\$0	0.0%	0.0%	\$49	0.6%	\$29	0.4%	-44.2%
<b>Total</b>	<b>\$14,125</b>	<b>100%</b>	<b>\$13,742</b>	<b>100%</b>		<b>\$7,667</b>	<b>100%</b>	<b>\$8,132</b>	<b>100%</b>	

Expenditure Function	ASUMH					ASUMS				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,721	48.0%	\$3,573	39.6%	-17.6%	\$9,064	53.3%	\$3,724	27.7%	-48%
Research	\$0	0.0%	\$42	0.5%	0.0%	\$0	0.0%	\$0	0.0%	0%
Public Service	\$103	1.3%	\$169	1.9%	40.7%	\$1,096	6.4%	\$1,565	11.7%	81%
Academic Support	\$350	4.5%	\$1,075	11.9%	164.0%	\$916	5.4%	\$1,293	9.6%	79%
Student Services	\$708	9.1%	\$593	6.6%	-28.1%	\$901	5.3%	\$894	6.7%	26%
Institutional Support	\$1,540	19.9%	\$1,751	19.4%	-2.4%	\$3,095	18.2%	\$3,509	26.1%	44%
Operation and Maintenance of Plant	\$1,137	14.7%	\$1,566	17.4%	18.3%	\$1,478	8.7%	\$2,052	15.3%	76%
Scholarships & Fellowships	\$186	2.4%	\$252	2.8%	16.6%	\$443	2.6%	\$386	2.9%	10%
Other	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0%
<b>Total</b>	<b>\$7,744</b>	<b>100%</b>	<b>\$9,022</b>	<b>100%</b>		<b>\$16,993</b>	<b>100%</b>	<b>\$13,423</b>	<b>100%</b>	

Expenditure Function	ASUN					BRTC				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,937	44.8%	\$3,383	44.5%	-0.5%	\$4,044	47.8%	\$5,006	36.3%	-24.1%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$0	0.0%	\$25	0.3%	0.0%	\$358	4.2%	\$398	2.9%	-31.7%
Academic Support	\$368	4.2%	\$549	7.2%	72.7%	\$442	5.2%	\$431	3.1%	-40.1%
Student Services	\$690	7.9%	\$690	9.1%	15.7%	\$691	8.2%	\$1,008	7.3%	-10.5%
Institutional Support	\$2,033	23.1%	\$1,974	26.0%	12.4%	\$1,189	14.1%	\$1,728	12.5%	-10.9%
Operation and Maintenance of Plant	\$854	9.7%	\$673	8.9%	-8.9%	\$1,033	12.2%	\$4,598	33.3%	172.9%
Scholarships & Fellowships	\$61	0.7%	\$301	4.0%	468.9%	\$397	4.7%	\$625	4.5%	-3.3%
Other	\$849	9.7%	\$0	0.0%	0.0%	\$307	3.6%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$8,793</b>	<b>100%</b>	<b>\$7,595</b>	<b>100%</b>		<b>\$8,459</b>	<b>100%</b>	<b>\$13,795</b>	<b>100%</b>	

Expenditure Function	CCCCA					COTO				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,781	42.6%	\$4,392	43.2%	1.3%	\$2,985	38.6%	\$4,097	43.5%	12.9%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$2	0.0%	\$18	0.2%	560.5%	\$0	0.0%	\$0	0.0%	0.0%
Academic Support	\$1,178	13.3%	\$904	8.9%	-33.1%	\$594	7.7%	\$1,488	15.8%	106.1%
Student Services	\$1,019	11.5%	\$1,519	14.9%	29.9%	\$938	12.1%	\$800	8.5%	-29.8%
Institutional Support	\$1,407	15.9%	\$1,817	17.9%	12.6%	\$2,131	27.5%	\$1,734	18.4%	-33.1%
Operation and Maintenance of Plant	\$1,212	13.7%	\$1,300	12.8%	-6.5%	\$1,022	13.2%	\$1,175	12.5%	-5.5%
Scholarships & Fellowships	\$82	0.9%	\$57	0.6%	-39.5%	\$72	0.9%	\$87	0.9%	0.4%
Other	\$188	2.1%	\$167	1.6%	-22.4%	\$0	0.0%	\$31	0.3%	0.0%
<b>Total</b>	<b>\$8,870</b>	<b>100%</b>	<b>\$10,174</b>	<b>100%</b>		<b>\$7,741</b>	<b>100%</b>	<b>\$9,412</b>	<b>100%</b>	

Expenditure Function	EACC					NAC				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,809	36.4%	\$6,715	38.0%	4.4%	\$3,744	42.3%	\$4,249	42.4%	0.2%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$662	6.3%	\$1,069	6.0%	-4.4%	\$0	0.0%	\$0	0.0%	0.0%
Academic Support	\$1,298	12.4%	\$2,123	12.0%	-3.1%	\$1,503	17.0%	\$1,308	13.1%	-23.2%
Student Services	\$1,337	12.8%	\$1,727	9.8%	-23.4%	\$654	7.4%	\$654	6.5%	-11.8%
Institutional Support	\$2,003	19.1%	\$3,685	20.8%	9.0%	\$1,474	16.7%	\$1,795	17.9%	7.5%
Operation and Maintenance of Plant	\$1,081	10.3%	\$2,022	11.4%	10.8%	\$1,215	13.7%	\$1,541	15.4%	12.0%
Scholarships & Fellowships	\$283	2.7%	\$339	1.9%	-29.1%	\$252	2.8%	\$328	3.3%	15.0%
Other	\$0	0.0%	\$0	0.0%	#DIV/0!	\$0	0.0%	\$140	1.4%	0.0%
<b>Total</b>	<b>\$10,473</b>	<b>100%</b>	<b>\$17,681</b>	<b>100%</b>		<b>\$8,842</b>	<b>100%</b>	<b>\$10,014</b>	<b>100%</b>	

Expenditure Function	NPC					NWACC				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,866	45.2%	\$4,247	48.8%	8.1%	\$3,529	44.7%	\$3,984	46.9%	4.9%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$61	0.7%	\$0	0.0%	-100.0%	\$0	0.0%	\$0	0.0%	0.0%
Academic Support	\$441	5.1%	\$606	7.0%	35.3%	\$609	7.7%	\$881	10.4%	34.4%
Student Services	\$1,018	11.9%	\$1,024	11.8%	-1.1%	\$764	9.7%	\$1,019	12.0%	24.0%
Institutional Support	\$1,855	21.7%	\$1,678	19.3%	-11.0%	\$1,284	16.3%	\$1,167	13.7%	-15.5%
Operation and Maintenance of Plant	\$794	9.3%	\$778	8.9%	-3.5%	\$1,011	12.8%	\$1,100	12.9%	1.1%
Scholarships & Fellowships	\$524	6.1%	\$309	3.6%	-41.9%	\$181	2.3%	\$350	4.1%	79.5%
Other	\$0	0.0%	\$56	0.6%	0.0%	\$521	6.6%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$8,560</b>	<b>100%</b>	<b>\$8,699</b>	<b>100%</b>		<b>\$7,900</b>	<b>100%</b>	<b>\$8,501</b>	<b>100%</b>	

Expenditure Function	OZC					PCCUA				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,101	39.0%	\$3,837	35.8%	-8.3%	\$5,289	39.9%	\$5,909	38.0%	-4.9%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$213	2.7%	\$263	2.5%	-8.7%	\$572	4.3%	\$624	4.0%	-7.1%
Academic Support	\$196	2.5%	\$151	1.4%	-43.0%	\$1,543	11.7%	\$2,123	13.6%	17.1%
Student Services	\$625	7.9%	\$545	5.1%	-35.3%	\$1,119	8.5%	\$1,273	8.2%	-3.3%
Institutional Support	\$2,222	28.0%	\$2,884	26.9%	-3.8%	\$2,682	20.3%	\$2,978	19.1%	-5.5%
Operation and Maintenance of Plant	\$1,143	14.4%	\$2,264	21.1%	46.7%	\$1,737	13.1%	\$1,850	11.9%	-9.4%
Scholarships & Fellowships	\$446	5.6%	\$778	7.3%	29.4%	\$299	2.3%	\$804	5.2%	129.1%
Other	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$7,946</b>	<b>100%</b>	<b>\$10,722</b>	<b>100%</b>		<b>\$13,239</b>	<b>100%</b>	<b>\$15,561</b>	<b>100%</b>	

Expenditure Function	SACC					SAUT				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$4,509	47.9%	\$4,399	41.3%	-13.7%	\$2,885	32.7%	\$2,712	28.2%	-13.8%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$192	2.0%	\$56	0.5%	-74.2%	\$163	1.8%	\$1	0.0%	-99.3%
Academic Support	\$528	5.6%	\$1,171	11.0%	96.1%	\$636	7.2%	\$832	8.7%	20.0%
Student Services	\$732	7.8%	\$557	5.2%	-32.6%	\$773	8.8%	\$1,010	10.5%	19.7%
Institutional Support	\$1,929	20.5%	\$2,832	26.6%	29.9%	\$2,234	25.3%	\$2,412	25.1%	-1.0%
Operation and Maintenance of Plant	\$1,306	13.9%	\$1,214	11.4%	-17.8%	\$1,057	12.0%	\$1,353	14.1%	17.4%
Scholarships & Fellowships	\$219	2.3%	\$412	3.9%	66.3%	\$1,066	12.1%	\$1,293	13.4%	11.1%
Other	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$9,416</b>	<b>100%</b>	<b>\$10,640</b>	<b>100%</b>		<b>\$8,813</b>	<b>100%</b>	<b>\$9,614</b>	<b>100%</b>	

Expenditure Function	SEAC					UACCB				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$3,549	37.3%	\$4,645	37.5%	0.5%	\$3,881	42.7%	\$3,868	39.4%	-7.8%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Academic Support	\$389	4.1%	\$1,219	9.8%	140.8%	\$1,246	13.7%	\$1,586	16.1%	17.8%
Student Services	\$756	7.9%	\$1,182	9.5%	20.0%	\$946	10.4%	\$1,055	10.7%	3.2%
Institutional Support	\$3,529	37.1%	\$3,541	28.6%	-23.0%	\$1,601	17.6%	\$1,776	18.1%	2.7%
Operation and Maintenance of Plant	\$1,145	12.0%	\$1,545	12.5%	3.5%	\$1,134	12.5%	\$1,063	10.8%	-13.2%
Scholarships & Fellowships	\$145	1.5%	\$262	2.1%	39.0%	\$283	3.1%	\$475	4.8%	55.6%
Other	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$9,513</b>	<b>100%</b>	<b>\$12,394</b>	<b>100%</b>		<b>\$9,090</b>	<b>100%</b>	<b>\$9,824</b>	<b>100%</b>	

Expenditure Function	UACCH					UACCM				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$4,121	38.6%	\$3,825	35.4%	-8.4%	\$3,393	46.0%	\$4,042	45.8%	-0.4%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$609	5.7%	\$549	5.1%	-11.0%	\$11	0.1%	\$9	0.1%	-35.0%
Academic Support	\$575	5.4%	\$690	6.4%	18.4%	\$901	12.2%	\$1,145	13.0%	6.2%
Student Services	\$898	8.4%	\$1,000	9.3%	9.9%	\$764	10.4%	\$876	9.9%	-4.2%
Institutional Support	\$2,091	19.6%	\$2,058	19.0%	-2.9%	\$1,197	16.2%	\$1,509	17.1%	5.3%
Operation and Maintenance of Plant	\$1,363	12.8%	\$1,479	13.7%	7.0%	\$904	12.2%	\$907	10.3%	-16.2%
Scholarships & Fellowships	\$225	2.1%	\$461	4.3%	102.4%	\$210	2.8%	\$344	3.9%	36.9%
Other	\$789	7.4%	\$754	7.0%	-5.8%	\$0	0.0%	\$0	0.0%	#DIV/0!
<b>Total</b>	<b>\$10,670</b>	<b>100%</b>	<b>\$10,815</b>	<b>100%</b>		<b>\$7,381</b>	<b>100%</b>	<b>\$8,831</b>	<b>100%</b>	

Expenditure Function	UACCRM					UAPTC				
	2013-14	% of Total	2017-18	% of Total	5-YR % Change	2013-14	% of Total	2017-18	% of Total	5-YR % Change
Instruction	\$10,253	44.8%	\$3,212	31.4%	-29.9%	\$2,547	45.3%	\$3,454	40.0%	-11.7%
Research	\$0	0.0%	\$0	0.0%	0.0%	\$0	0.0%	\$0	0.0%	0.0%
Public Service	\$0	0.0%	\$196	1.9%	0.0%	\$0	0.0%	\$0	0.0%	#DIV/0!
Academic Support	\$959	4.2%	\$457	4.5%	6.7%	\$781	13.9%	\$1,089	12.6%	-9.2%
Student Services	\$1,798	7.9%	\$1,410	13.8%	75.5%	\$482	8.6%	\$810	9.4%	9.6%
Institutional Support	\$5,294	23.1%	\$2,744	26.8%	16.0%	\$1,045	18.6%	\$1,819	21.1%	13.4%
Operation and Maintenance of Plant	\$2,225	9.7%	\$1,410	13.8%	41.8%	\$477	8.5%	\$1,025	11.9%	40.1%
Scholarships & Fellowships	\$159	0.7%	\$804	7.9%	1029.0%	\$266	4.7%	\$433	5.0%	6.2%
Other	\$2,211	9.7%	\$0	0.0%	0.0%	\$24	0.4%	\$0	0.0%	0.0%
<b>Total</b>	<b>\$22,899</b>	<b>100%</b>	<b>\$10,232</b>	<b>100%</b>		<b>\$5,622</b>	<b>100%</b>	<b>\$8,630</b>	<b>100%</b>	

# Appendix D: Scholarships

Table D-1. Undergraduate Academic and Performance Scholarship Expenditures for Fiscal 2017-18\*

Institution	Academic		Performance		Total Scholarships		Total Tuition & Fee Income	Scholarships as a Percent of Tuition & Fees	Average Academic Award	2017-18 Tuition & Fees
	Awards	Amount	Awards	Amount	Awards	Amount				
ASUJ	1,925	\$10,113,695	480	\$1,013,240	2,405	\$11,126,935	\$100,396,319	11.1%	\$5,254	\$8,478
ATU	1,246	\$7,319,552	80	\$78,762	1,326	\$7,398,314	\$67,166,601	11.0%	\$5,874	\$8,880
HSU	385	\$2,792,062	180	\$301,019	565	\$3,093,081	\$24,321,678	12.7%	\$7,252	\$8,311
SAUM	768	\$3,755,207	126	\$365,122	894	\$4,120,329	\$34,423,650	12.0%	\$4,890	\$8,346
UAF	3,886	\$13,464,670	394	\$1,038,427	4,280	\$14,503,097	\$306,218,597	4.7%	\$3,465	\$9,062
UAFS	648	\$1,796,240	54	\$65,289	702	\$1,861,529	\$34,631,536	5.4%	\$2,772	\$6,935
UALR	760,982	\$4,501,364	44	\$73,440	761,026	\$4,574,804	\$74,680,770	6.1%	\$6	\$8,936
UAM	402	\$2,036,737	189	\$443,842	591	\$2,480,579	\$19,675,119	12.6%	\$5,067	\$7,462
UAPB	275	\$2,888,059	208	\$892,331	483	\$3,780,390	\$18,745,592	20.2%	\$10,502	\$7,212
UCA	2,095	\$9,280,354	235	\$456,242	2,330	\$9,736,595	\$86,166,624	11.3%	\$4,430	\$8,524
University Total	772,612	\$57,947,940	1,990	\$4,727,713	774,602	\$62,675,653	\$766,426,486	8.2%	\$75	\$8,214

\*A.C.A. § 6-80-106 set a limit of 20% of tuition and fee income that could be used for scholarships. "Academic" and "Performance Scholarships" does not include scholarships made to a student who qualifies for a Pell Grant



Table D-2. Scholarship Increases FY 2017 to FY 2018

		2016-17					2017-18					Percent Change in:	
		Annual Tuition	2016-17 E&G Tuition and Fee Income	Academic	Performance	Total Scholarships	Annual Tuition	2017-18 E&G Tuition and Fee Income	Academic	Performance	Total Scholarships	Scholarship Expenditures	Annual Tuition
ASUJ	% of Income	8,200	\$97,962,241	\$8,926,428	\$790,746	\$9,717,174 9.9%	8,478	\$100,396,319	\$10,113,695	\$1,013,240	\$11,126,935 11.1%	5.1%	1.9%
ATU	% of Income	8,280	\$62,511,993	\$10,313,722	\$75,814	\$10,389,536 16.6%	8,880	\$67,166,601	\$7,319,552	\$78,762	\$7,398,314 11.0%	61.3%	7.0%
HSU	% of Income	8,116	\$27,319,768	\$3,588,490	\$292,331	\$3,880,821 14.2%	8,311	\$24,321,678	\$2,792,062	\$301,019	\$3,093,081 12.7%	17.9%	3.9%
SAUM	% of Income	8,196	\$37,274,708	\$3,723,505	\$366,544	\$4,090,050 11.0%	8,346	\$34,423,650	\$3,755,207	\$365,122	\$4,120,329 12.0%	17.9%	3.8%
UAF	% of Income	8,819	\$284,797,711	\$12,694,200	\$1,015,926	\$13,710,126 4.8%	9,062	\$306,218,597	\$13,464,670	\$1,038,427	\$14,503,097 4.7%	34.1%	3.5%
UAFS	% of Income	6,701	\$33,446,182	\$2,819,966	\$63,125	\$2,883,091 8.6%	6,935	\$34,631,536	\$1,796,240	\$65,289	\$1,861,529 5.4%	2.7%	6.0%
UALR	% of Income	8,633	\$76,940,214	\$9,314,287	\$148,562	\$9,462,849 12.3%	8,936	\$74,680,770	\$4,501,364	\$73,440	\$4,574,804 6.1%	5.9%	5.7%
UAM	% of Income	7,210	\$18,663,395	\$1,909,093	\$489,634	\$2,398,727 12.9%	7,462	\$19,675,119	\$2,036,737	\$443,842	\$2,480,579 12.6%	-21.3%	11.8%
UAPB	% of Income	6,676	\$19,153,179	\$2,029,765	\$420,980	\$2,450,745 12.8%	7,212	\$18,745,592	\$2,888,059	\$892,331	\$3,780,390 20.2%	19.1%	6.5%
UCA	% of Income	8,224	\$84,265,717	\$9,058,494	\$458,417	\$9,516,911 11.3%	8,524	\$86,166,624	\$9,280,354	\$456,242	\$9,736,595 11.3%	5.6%	4.3%
Total	% of Income		\$742,335,108	\$64,377,950	\$4,122,079	\$68,500,029 9.2%		\$766,426,486	\$57,947,940	\$4,727,713	\$62,675,653 8.2%	17.0%	

\* Academic and Performance scholarships awarded to students who qualify for Pell Grants were excluded in accordance with A.C.A. § 6-80-106.

**Table D-3. Academic & Performance Scholarship Expenditures as a Percent of Tuition & Fee Income**

<b>Institution</b>		<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>ASUJ</b>	Academic & Performance Scholarship			\$9,244,613	\$9,717,174	\$11,126,935
	Tuition & Fees	\$7,199,789	\$8,469,086	\$94,776,124	\$97,962,241	\$100,396,319
	Scholarship %	8.0%	9.3%	9.8%	9.9%	11.1%
<b>ATU</b>	Academic & Performance Scholarship			\$6,440,591	\$10,389,536	\$7,398,314
	Tuition & Fees	\$5,277,943	\$6,528,051	\$60,980,667	\$62,511,993	\$67,166,601
	Scholarship %	9.8%	11.2%	10.6%	16.6%	11.0%
<b>HSU</b>	Academic & Performance Scholarship			\$3,290,782	\$3,880,821	\$3,093,081
	Tuition & Fees	\$2,503,942	\$2,835,935	\$26,279,333	\$27,319,768	\$24,321,678
	Scholarship %	9.7%	11.0%	12.5%	14.2%	12.7%
<b>SAUM</b>	Academic & Performance Scholarship			\$3,467,658	\$4,090,050	\$4,120,329
	Tuition & Fees	\$3,796,790	\$3,425,055	\$33,189,267	\$37,274,708	\$34,423,650
	Scholarship %	16.2%	13.4%	10.4%	11.0%	12.0%
<b>UAF</b>	Academic & Performance Scholarship			\$10,220,490	\$13,710,126	\$14,503,097
	Tuition & Fees	\$12,668,075	\$9,967,049	\$265,662,890	\$284,797,711	\$306,218,597
	Scholarship %	5.7%	4.0%	3.8%	4.8%	4.7%
<b>UAFS</b>	Academic & Performance Scholarship			\$2,806,017	\$2,883,091	\$1,861,529
	Tuition & Fees	\$3,731,806	\$2,744,287	\$32,108,775	\$33,446,182	\$34,631,536
	Scholarship %	12.2%	8.9%	8.7%	8.6%	5.4%
<b>UALR</b>	Academic & Performance Scholarship			\$8,935,337	\$9,462,849	\$4,574,804
	Tuition & Fees	\$8,897,251	\$8,314,558	\$74,498,288	\$76,940,214	\$74,680,770
	Scholarship %	11.8%	14.5%	12.0%	12.3%	6.1%
<b>UAM</b>	Academic & Performance Scholarship			\$3,046,462	\$2,398,727	\$2,480,579
	Tuition & Fees	\$1,944,231	\$2,829,612	\$16,265,576	\$18,663,395	\$19,675,119
	Scholarship %	13.4%	17.9%	18.7%	12.9%	12.6%
<b>UAPB</b>	Academic & Performance Scholarship			\$2,058,390	\$2,450,745	\$3,780,390
	Tuition & Fees	\$993,271	\$1,271,641	\$17,837,577	\$19,153,179	\$18,745,592
	Scholarship %	6.1%	7.5%	11.5%	12.8%	20.2%
<b>UCA</b>	Academic & Performance Scholarship			\$9,015,215	\$9,516,911	\$9,736,595
	Tuition & Fees	\$8,553,985	\$8,333,265	\$81,892,796	\$84,265,717	\$86,166,624
	Scholarship %	11.4%	10.4%	11.0%	11.3%	11.3%
<b>University Totals</b>	Academic & Performance Scholarship			\$58,525,555	\$68,500,029	\$62,675,653
	Tuition & Fees	\$55,567,083	\$54,718,538	\$703,491,292	\$742,335,108	\$766,426,486
	Scholarship %	8.9%	8.4%	8.3%	9.2%	8.2%

\*Academic and Performance scholarships awarded to students who qualify for a Pell Grant were excluded in accordance with A.C.A. § 6-80-106.

# Appendix E: FAP Summary

<b>Facilities Audit 2018 Summary</b>					
<b>Institution</b>	<b>E&amp;G Sq Ft</b>	<b>E&amp;G Replacement Value</b>	<b>E&amp;G Maintenance Needs</b>	<b>E&amp;G Critical Maintenance</b>	<b>E&amp;G FCI</b>
ASUJ	2,284,668	\$422,136,158	\$135,909,909	\$6,743,000	32.2%
ATU	998,685	\$186,899,205	\$179,361,169	\$11,463,300	96.0%
HSU	712,896	\$134,498,460	\$90,252,726	\$2,610,147	67.1%
SAUM	818,917	\$160,867,648	\$90,513,644	\$4,917,547	56.3%
UAF	4,373,473	\$807,346,999	\$461,075,415	\$53,320,142	57.1%
UAFS	880,658	\$168,494,638	\$77,549,451	\$5,258,703	46.0%
UALR	2,176,533	\$410,310,256	\$264,220,854	\$61,345,438	64.4%
UAM	610,526	\$110,691,979	\$113,047,374	\$0	102.1%
UAPB	958,085	\$183,847,744	\$75,850,088	\$4,603,006	41.3%
UCA	1,501,314	\$278,723,634	\$181,062,130	\$10,000,482	65.0%
UNIV TOTAL	15,315,755	\$2,863,816,721	\$1,668,842,760	\$160,261,766	58.3%
ANC	346,470	\$62,906,589	\$19,531,104	\$2,939,171	31.0%
ASUB	608,010	\$106,091,743	\$52,434,023	\$1,238,500	49.4%
ASUMH	229,342	\$41,915,473	\$12,933,593	\$1,396,176	30.9%
ASUMS	364,979	\$64,248,873	\$23,622,205	\$1,752,263	36.8%
ASUN	317,945	\$58,618,254	\$17,683,368	\$445,000	30.2%
BRTC	354,991	\$64,122,238	\$19,999,235	\$150,000	31.2%
CCCUA	230,969	\$41,610,676	\$14,909,204	\$495,042	35.8%
COTO	152,532	\$28,244,048	\$10,273,685	\$30,000	36.4%
EACC	273,972	\$51,170,173	\$21,608,590	\$35,000	42.2%
NAC	282,036	\$52,426,071	\$23,281,146	\$935,700	44.4%
NPC	341,805	\$61,798,709	\$23,462,408	\$1,066,367	38.0%
NWACC	466,147	\$91,377,878	\$26,717,557	\$0	29.2%
OZC	170,690	\$32,784,723	\$12,366,381	\$21,802	37.7%
PCCUA	460,622	\$82,680,709	\$44,967,085	\$1,385,000	54.4%
SACC	252,437	\$44,703,949	\$22,525,834	\$548,371	50.4%
SAUT	318,803	\$53,928,047	\$47,369,173	\$2,762,850	87.8%
SEAC	247,883	\$46,111,794	\$16,943,606	\$860,000	36.7%
UACCB	163,941	\$29,679,486	\$8,936,043	\$357,911	30.1%
UACCH	261,986	\$49,962,142	\$12,832,910	\$193,485	25.7%
UACCM	267,961	\$44,859,082	\$19,708,418	\$81,155	43.9%
UACCRM	143,107	\$25,477,263	\$4,531,894	\$434,297	17.8%
UA-PTC	728,612	\$136,798,809	\$27,355,218	\$649,650	20.0%
COLLEGE TOTAL	6,985,240	\$1,271,516,729	\$483,992,679	\$17,777,741	38.1%
ATU-Ozark	120,917	\$22,505,316	\$9,804,319	\$144,000	43.6%
UAM-Crosset	54,659	\$10,435,219	\$5,717,596	\$0	54.8%
UAM-McGehee	54,667	\$9,885,226	\$6,925,097	\$0	70.1%
TECH INST TOTAL	230,243	\$42,825,761	\$22,447,012	\$144,000	52.4%
UAMS	4,821,791	\$977,940,195	\$541,110,403	\$67,118,457	55.3%
UA-System - Div of Agri - AES	1,174,631	\$139,190,299	\$66,441,556	\$485,502	47.7%
UA-System - Div of Agri - CES	170,851	\$23,670,048	\$11,553,946	\$183,200	48.8%
UA-AAS	29,000	\$6,380,000	\$3,943,256	\$0	61.8%
UA-SYS	31,838	\$4,988,703	\$2,225,422	\$50,000	44.6%
SAUT-ETA	12,200	\$2,305,800	\$700,193	\$12,240	30.4%
SAUT-FTA	64,947	\$8,313,593	\$2,987,891	\$4,523	35.9%
NON-FORMULA TOTAL	6,305,258	\$1,162,788,638	\$628,962,667	\$67,853,922	54.1%
GRAND TOTAL	28,836,496	\$5,946,147,849	2,804,245,118	246,037,430	52.5%

# Appendix F:

## Bonds and Loans Approved by AHECB 2008-2018

Institution	Date of AHECB Approval	Maximum Total of Issue	Terms	Project Description	Type of Project
ASU	Oct-07	\$10,000,000	25 yrs / 5.25%	E&G purposes on the campuses at Searcy, Mountain Home, and Newport.	E&G
NAC	Oct-07	\$4,700,000	30 yrs / 4.85%	E&G purposes to construct/refund outstanding bonds, renovate the L.E. "Gene" Durand Conference Center and for various other capital improvements.	E&G
SAUM	Oct-07	\$14,000,000	30 yrs / 4.5%	E&G purposes to construct a new science facility and for various other academic and administrative construction needs.	E&G
ATU	Feb-08	\$3,300,000	30 yrs / 5%	E&G purposes for the Physical Plant.	E&G
ATU	Feb-08	\$2,000,000	30 yrs / 4.6%	Auxiliary purposes for Campus Courts Housing.	Auxiliary
CCCUA	Feb-08	\$2,000,000	15 yrs / 3.2%	Loan for E&G purposes to construct the Ashdown Center, agriculture facility, Fine Arts classroom facility.	E&G
NPCC	Feb-08	\$3,800,000	30 yrs / 4.75%	E&G purposes to construct Nursing & Health Sciences Building.	E&G
ATU-Ozark	Apr-08	\$2,130,000	30 yrs / 5%	E&G purposes to construct student services facility and for various other capital improvements on the Ozark Campus.	E&G
ATU	Apr-08	\$8,000,000	30 yrs / 5%	E&G purposes to construct an academic/advising facility and for various other capital improvements.	E&G
UAF	Apr-08	\$6,150,000	20 yrs / 5.1%	E&G purposes to renovate space for KUAF and for the purchase of property.	E&G
UAF	Apr-08	\$44,850,000	30 yrs / 5.1-5.9%	Auxiliary purposes to construct a 1500-space parking garage with student-oriented retail space and a surface parking lot; to finance improvements to the Harmon Avenue Parking Garage; and to purchase properties for the facilities.	Auxiliary
SAU	May-08	\$6,345,000	30 yrs / 5.5%	E&G purposes to construct a new student activity/recreation center and for various other academic and administrative construction needs.	E&G
ATU	Jul-08	\$2,150,000	30 yrs / 5%	Auxiliary purposes to fund the renovation of Critz and Hughes Hall.	Auxiliary
UACCH	Jul-08	\$2,700,000	30 yrs / 5%	E&G purposes to complete financing for the Science/Technology Center.	E&G
PCCUA	Jul-08	\$12,305,000	30 yrs / 5%	E&G purposes to refund the 1997 bond issue and complete financing for the Grand Prairie Center on the Stuttgart campus.	E&G
UAF	Jul-08	\$5,000,000	5 yrs / 5%	Auxiliary loan used for renovations to various athletic facilities.	Auxiliary
UCA	Oct-08	\$6,000,000	1 yr / 4.59%	E&G loan/line-of-credit for operational purposes.	E&G
ASU-SYS	Jan-09	\$9,500,000	30 yrs / 5.5%	Auxiliary purposes to construct and furnish two new 50-bed residence halls, construct a commons building for an existing campus apartment complex, and deferred maintenance projects in existing residence halls.	Auxiliary
UAFS	Jan-09	\$24,540,000	25 yrs / 6.05%	Auxiliary purposes to construct and equip a 400-bed student housing complex.	Auxiliary
UAM	Jan-09	\$1,000,000	10 yrs / .53%	E&G purposes to fund deferred maintenance and energy savings projects on the Monticello campus.	E&G
ATU	Apr-09	\$5,120,000	30 yrs / 5.25%	E&G purposes to expand the engineering building, purchase academic facilities, expand the science building, and various other capital improvements.	E&G
SAU	Apr-09	\$2,000,000	30 yrs / 5.5%	E&G purposes to renovate and update current academic and administrative facilities.	E&G
UCA	May-09	\$6,000,000	1 yr / 4.96%	E&G loan/line-of-credit for operational purposes.	E&G
SACC	Jul-09	\$3,590,000	30 yrs / 5%	E&G purposes to construct a Health Sciences building.	E&G
ASUMH	Jul-09	\$2,500,000	20 yrs / 5.5%	E&G purposes to construct a Community Development Center.	E&G
NWACC	Jul-09	\$10,660,000	30 yrs / 5%	E&G purposes to purchase property adjacent to the main campus as an extension of education and general instructional space and offices.	E&G
UALR	Sep-09	\$34,750,000	20 yrs / 5.5%	E&G purposes to acquire, construct, and equip a variety of capital improvements at UALR, including (i) completion of the Engineering and Information Technology Building, (ii) elevator upgrades; (iii) renovations to the Stella Boyle Smith Concert Hall, (iv) construction of a Nanotechnology Sciences Center, (v) construction of a Student Services One-Stop Center, (vi) renovation of an existing building for Health and Wellness Academic Programs.	E&G
UALR	Oct-09	\$30,000,000	25 yrs / 4.5%	Auxiliary purposes to construct and equip a housing complex and construct a student recreation and sports complex.	Auxiliary
SAU	Oct-09	\$10,310,000	30 yrs / 4.85%	Auxiliary purposes to refund the 1999, 2001 and 2003 auxiliary issues, auxiliary construction purposes and other various capital improvements.	Auxiliary
OZC	Oct-09	\$3,600,000	30 yrs / 4.8%	E&G purposes to refund a previous bond issue and construct an educational facility at the Mtn. View location.	E&G

Institution	Date of AHECB Approval	Maximum Total of Issue	Terms	Project Description	Type of Project
UAF	Dec-09	\$54,000,000	30 yrs/ 5.5%	Auxiliary and E&G purposes to fund E&G renovation projects in Peabody Hall for the College of Education and Health Professions, Phase I of classrooms and teaching laboratories, Old Health Center for Nursing and the Speech and Communication Disorders Clinic, Bud Walton Hall for the David and Barbara Pryor Center for Arkansas Oral and Visual History and the Center for Space and Planetary Sciences, Davis Hall for University Relations (\$4 million), and Utility Tunnel Expansion; to construct the Nanoscale Science and Engineering Building; and to purchase property and various equipment. The proceeds will also be used to fund auxiliary renovation projects in various residence halls and one fraternity.	Auxiliary
UACCB	Jan-10	\$1,000,000	10 yrs/ 0.45%		E&G
ASUB	Jan-10	\$11,950,000	30 yrs/ 4.75%		Auxiliary
ATU	Apr-10	\$1,730,000	30 yrs/ 5.25%	E&G and auxiliary purposes. E&G purposes to fund 33 percent of the cost to renovate an existing student services center for the purpose of creating a student union that will include library and computer lab facilities for academic use and auxiliary purposes to fund 67 percent of the cost to renovate an existing student services center for the purpose of creating a student union that will expand the bookstore and add food service operations.	E&G/Auxiliary
UCA	Apr-10	\$6,000,000	Repaid no later		E&G
MSCC	Jul-10	\$5,180,000	30 yrs/ 5%	E&G loan/line-of-credit for current operations purposes.	E&G
UCC	Jul-10	\$42,000,000	30 yrs/ 5.25%	E&G purposes to construct a Bio-Diesel Technology Building and surrounding infrastructure.	E&G
UCC	Jul-10	\$42,000,000	30 yrs/ 5.25%	E&G and auxiliary purposes. E&G purposes to refund certain existing bonds and fund a pro-rata	E&G/Auxiliary
NWACC	Jul-10	\$15,000,000	25 yrs/ 6.6%	E&G purposes to construct a Health Professions Building.	E&G
UACCM	Jul-10	\$800,000	10 yrs/ .38%	CSRB Loan for ADA and safety issues as well as infrastructure improvements.	E&G
HSU	Oct-10	\$2,750,000	30 yrs/ 7%	CSRB Loan proceeds combined with \$2,500,000 from a private source for the purpose of constructing a new dining facility on campus.	Auxiliary
EACC	Oct-10	\$3,500,000	30 yrs/ 4.85%	E&G purposes to retire existing debt, purchase facilities to house the Transportation Programs,	E&G
CCCUA	Oct-10	\$300,000	20 yrs/ 5.25%	E&G purposes to purchase and renovate a building in order to offer classes at Murfreesboro.	E&G
UAFS	Nov-10	\$9,300,000	25 yrs/ 4.5%	E&G purposes to renovate the Boreham Library.	E&G
UAMS	Nov-10	\$52,450,000 & \$12,000,000	20 yrs/ 4.5% & 10 yrs/ 3%	Auxiliary purposes for (a) improving, equipping and furnishing the ninth floor of the new patient tower building, which will add 60 acute care beds and is expected to generate	Auxiliary
OTC	Feb-11	\$565,000	15 yrs/ .37%	CSRB Loan for educational and general purposes to remodel and expand the Cosmetology Building.	Auxiliary
SAUM	Feb-11	\$6,500,000 & \$1,603,000	30 yrs/ 4.75% &	E&G purposes for construction of a new Agricultural Center and to update current academic	E&G
ATU	Feb-11	\$2,500,000	30 yrs/ 5.25%	Auxiliary purposes to renovate and equip Tucker Hall as a residence hall for students.	E&G/Auxiliary

Institution	Date of AHECB Approval	Maximum Total of Issue	Terms	Project Description	Type of Project
PTC	Sep-11	\$71,000,000	30 yrs/ 4.65%	E&G purposes to refund approximately \$26million in existing debt & to construct and equip a 100,000 square foot Fine and Performing Arts/Humanities Center and a 30,000 square foot Culinary Arts and Hospitality Management Center.	E&G
UACCH	Oct-11	\$1,100,000	10 yrs/ .20%	E&G purposes for the construction of an Instruction Services Center at Texarkana, Arkansas.	E&G
UAFS	Oct-11	\$2,200,000	10 yrs/ 0.00%	E&G purposes of the loan will be used to fund infrastructure upgrades on the UAFS campus, including the creation of a central energy plant to provide district cooling and district heating to various campus facilities and a campus lighting retrofit.	E&G
UCA	Oct-11	\$15,500,000	30 yrs/ 5.50%	Auxiliary purposes for the expansion of the Health, Physical Education, and Recreation Center (HPER).	Auxiliary
ASUJ	Jan-12	\$19,640,000	30 yrs/ 5.50%	Auxiliary purposes of acquiring, constructing and equipping new housing facilities including Greek housing facilities and a new honors dormitory and for improvements to Kays Hall dormitory including heating, ventilation and air conditioning (HVAC) system.	Auxiliary
ASUN	Jan-12	\$2,000,000	15 yrs/ 4.00%	E&G purposes to fund the construction of a classroom building on the Arkansas State University - Newport Technical Center - Jonesboro campus.	E&G
MSCC	Apr-12	\$19,500,000	30 yrs/ 3.75%	E&G purposes to refund Series 2007 bond issue and to use balance of proceeds in the acquisition, construction, equipping and furnishing a Wellness Center and FEMA Storm Shelter at the college.	E&G
UALR	Apr-12	\$16,000,000	25 yrs/ 4.50%	Auxiliary purposes to acquire a 420-bed apartment complex located adjacent to the university's sports and recreation complex.	Auxiliary
UAMS	Apr-12	\$10,650,000	30 yrs/ 4.25%	Auxiliary purposes to acquire Central Arkansas Radiation Therapy Institute's Facilities and equipment located on the campus of UAMS.	Auxiliary
ATU	Apr-12	\$1,500,000	30 yrs/ 5.00%	Auxiliary purposes to construct, equip and rehabilitate various athletic facilities on the campus of Arkansas Tech University in Russellville, Arkansas.	Auxiliary
SAUM	Apr-12	\$6,000,000	30 yrs/ 5.00%	Auxiliary purposes for the construction of a 60 bed apartment complex and for other auxiliary purposes.	Auxiliary
SAUT	Apr-12	\$6,000,000	30 yrs/ 5.00%	E&G purposes to acquire, construct, and equip a multipurpose student facility and to make additional renovations to educational and general facilities on the East-Camden campus.	E&G
RMCC	Jun-12	\$6,700,000	30 yrs/ 4.95%	E&G purposes to retire existing debt and construct library, classroom, lab and meeting space on the campus of Rich Mountain Community College in Mena, Arkansas.	E&G
UAF	Jun-12	\$72,000,000	30 yrs/ 5.50%	Various E&G and auxiliary purposes.	E&G/Auxiliary
UAMS	Jun-12	\$60,000,000	7 yrs/ 2.00%	Loan - to acquire the Epic integrated clinical information system.	E&G/Auxiliary
NAC	Jul-12	\$3,500,000	25 yrs/ 4.75%	E&G purposes to construct, equip and furnish a science building.	E&G
UCA	Jul-12	\$12,500,000	24 yrs/ 4.50%	Auxiliary purposes to purchase Bear Village, a 600-bed apartment complex owned by the UCA Foundation and leased by UCA.	Auxiliary
ASUJ	Oct-12	\$7,300,000	30 yrs/ 5.00%	Auxiliary purposes for the completion of new housing facilities including Greek housing facilities and a new honors dormitory and for improvements to the Kays Hall dormitory,	Auxiliary
ATU	Oct-12	\$6,000,000	30 yrs/ 5.25%	Auxiliary purposes to renovate and expand Chambers Cafeteria.	Auxiliary
OZC	Oct-12	\$3,000,000	30 yrs/ 4.50%	E&G purposes to construct, equip and furnish a student services building on the Melbourne campus, establish pedestrian walkways and additional parking facilities.	E&G
UAM	Oct-12	\$8,990,000	25 yrs/ 4.50%	Auxiliary purposes to renovate residence halls.	Auxiliary



Institution	Date of AHECB Approval	Maximum Total of Issue	Terms	Project Description	Type of Project
SAUM	Feb-13	\$7,250,000 - E&G and \$2,100,000 - Auxiliary	30 yrs/ 5.00%	E&G purposes \$850,000 issue to make improvements to the Watson Gymnasium facilities on the campus of SAUM & \$6.4M to refund the 2008 E&G issue. \$2.1M for auxiliary purposes to construct, equip and rehabilitate various housing and other auxiliary facilities on the campus of SAUM.	E&G/Auxiliary
SAUT	Feb-13	\$1,000,000	30 yrs/ 5.00%	E&G purposes of acquiring, construction, and equipping a multipurpose student facility and to make additional renovations to educational and general facilities on the East-Camden campus, including the construction of an additional 38,000 square feet to the existing facility plus other educational and general purposes.	E&G
UAF	Mar-13	\$99,000,000	15 yrs/4.00% & 30 yrs/ 4.75%	Auxiliary portion for \$36.5M to construct an Athletic Academic and Dining Facility, a Baseball and Trach Indoor Training Facility, a Basketball Practice Facility and other capital improvements and infrastructures and various equipment for athletic purposes if proceeds are available. E&G portion for \$62.5M for the construction of a classroom and teaching laboratory, renovation of the Old Fieldhouse into a Performing Arts Center, construction of the Leroy Pond Utility Plant and to acquire, construct, improve, renovate, equip and/or furnish other capital improvements and infrastructure and to acquire various equipment and/or real property.	Auxiliary/E&G
ATU	Apr-13	\$1,750,000	30 yrs/ 5.25%	Auxiliary purposes to renovate and expand Chambers Cafeteria.	Auxiliary
CCCUA	Apr-13	\$4,150,000	30 yrs/ 4.00%	E&G purposes to acquire certain properties, improvements and educational facilities in Howard County, AR through the exercise of an option to purchase under an AR State Lease and Option Agreement.	E&G
UCA	Apr-13	\$3,000,000	15 yrs/ 5.00%	Loan - Auxiliary purposes to defease debt held by the UCA Foundation.	Auxiliary
UALR	Jun-13	\$30,500,000	18 yrs/ 3.75%	E&G purposes to fund a complete campus energy management and conservation program.	E&G
BRTC	Jun-13	\$11,000,000	30 yrs/ 3.50%	Loan - E&G purposes to fund the construction of a health and science facility on the BRTC campus at Pocahontas.	E&G
ASUJ	Jul-13	\$1,000,000	10 yrs/ 1.00%	CSB Revolving Loan Fund - E&G purposes for Americans with Disabilities Act (ADA) campus surface improvements including pedestrian walkways and parking.	E&G
HSU	Jul-13	\$1,100,000	20 yrs/ 5.00%	Auxiliary purposes to repay their food service provider, Aramark for equipment and renovation of the café portion of the Garrison Activity and Conference Center.	Auxiliary
ASUJ	Oct-13	\$27,700,000	30 yrs/ 6.50%	E&G purposes to construct, furnish, and equip a student activities center and to complete a humanities and social sciences building.	E&G
ATU	Oct-13	\$5,500,000	30 yrs/ 5.00%	E&G purposes to construct, equip and furnish an academic classroom, student support and administrative facility.	E&G
UCA	Oct-13	\$13,800,000	30 yrs/ 5.75%	Auxiliary purposes for the design and construction of five sorority houses and one National Pan Hellenic Council (NPHC) facility, on the University's campus to be known as "Greek Village, Phase I."	Auxiliary
HSU	Mar-14	\$33,000,000	30 yrs/ 6.35%	Auxiliary purposes for the following: (a) the acquisition and renovation of an existing 288 bed apartment complex known as Whispering Oaks Apartments, (b) the acquisition, construction, furnishing and equipping of a new 300 bed residence hall, (c) the acquisition, construction, furnishing and equipping of a new 240 bed apartment-style complex, (d) the renovation of the football stadium, including particularly, without limitation, new turf, a new entrance, new ticket booths and fencing, (e) the construction of a new intramural field, (f) the renovation of the baseball field, including particularly, without limitation, new turf and seating, (g) the renovation of the softball field, including particularly, without limitation, new turf, (h) the renovation of existing housing facilities, including particularly, without limitation, East Hall, West Hall, Sturgis Hall and International House and (i) the construction of new parking lots.	Auxiliary
CotO	Apr-14	\$1,000,000	15 yrs/ 0.24%	CSB Revolving Loan Fund - E&G purposes for the purchase and renovation of a building for workforce training.	E&G
SAUM	Apr-14	\$10,000,000	20 yrs/ 5.00%	Auxiliary purposes to purchase the University Village apartments on the campus of Southern Arkansas University in Magnolia, Arkansas.	Auxiliary
UCA	Apr-14	\$13,500,000	30 yrs/ 5.75%	E&G purposes to fund the design and construction of the Lewis Science Addition including the replacement of the Lewis Science Center roof.	E&G

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UAF	Jun-14	\$33,500,000	30 yrs/ 5.00% (E&G) and 6.00%	E&G purposes \$27,000,000 issue for the following projects: (1) acquiring the Cato Springs Research Center building, grounds and adjacent property with an approximate annual debt service of \$458,853 supported by the existing budgeted annual lease costs of the facility with	E&G/Auxiliary
UAFS	Jun-14	\$11,000,000	25 yrs/ 5.00%	E&G purposes to fund the acquisition, construction, equipping and furnishing of a student recreation and wellness center, and acquiring, constructing, improving, renovating, equipping and/or furnishing other capital improvements and infrastructure and acquiring various equipment and/or real property for the University of Arkansas at Fort Smith.	E&G
ATU-Ozark Camp	Jul-14	\$6,000,000	30 yrs/ 5.00%	E&G purposes to construct and equip the Allied Health Building and complete the Roofing Project for the Technology and the Academic Support Building.	E&G
NWACC	Jul-14	\$3,000,000	20 yrs/ 4.00%	E&G purposes to purchase 20 acres of land in Springdale, Arkansas.	E&G
UA-SYS	Oct-14	\$500,000	10 yrs/ 0.22%	CSB Revolving Loan Fund - E&G purposes along with reserves set aside for these projects, will be used for major repairs to the B. Alan Sugg Administration Building, including repair of the roof and replacement of weather damaged windows and doors.	E&G
UCA	Oct-14	\$17,500,000	30 yrs/ 5.75%	Auxiliary purposes to fund the design and construction of the Donaghey Hall.	Auxiliary
NWACC	Jan-15	\$18,400,000	15 yrs/ 3.75%	Auxiliary purposes to refinance district capital improvement bonds.	Auxiliary
SAUM	Jan-15	\$10,000,000	30 yrs/ 5.00%	E&G purposes to construct and/or renovate facilities for the Engineering program and to make improvements in the Health, Kinesiology and Recreational facilities and to construct and/or renovate facilities for the Engineering program on the campus of Southern Arkansas University in Magnolia, Arkansas.	E&G
ASUJ	Jan-15	\$1,500,000	10 yrs/ 0.00%	E&G purposes to complete energy efficient upgrades of the cooling tower system at the Convocation Center and the energy control system of the Arkansas Biosciences Institute building.	E&G
ANC	Jul-15	\$5,105,000	30 yrs/ 4.50%	E&G purposes for the construction and equipping of the College's Center for Allied Technologies and pay the expenses of issuing the bonds.	E&G
ATU	Jul-15	\$1,250,000	30 yrs/ 4.75%	Auxiliary purposes to renovate Wilson Residence Hall on the campus of Arkansas Tech University.	Auxiliary
ATU	Jul-15	\$2,000,000	5 yrs/ 3.00%	E&G purposes for upgrading computer hardware in the University's computer center.	E&G
ATU	Jul-15	\$1,000,000	10 yrs/ 4.00%	Auxiliary purposes to renovate Wilson Residence Hall on the campus of Arkansas Tech University.	Auxiliary
UAF	Jul-15	\$8,000,000 - \$3,860,000 (E&G) and \$4,140,000 (Auxiliary)	30 yrs/ 5.50%	E&G purposes to fund a utility infrastructure expansion with an approximate 5,300 lineal feet (LF) of buried, six inch, wrapped steel pipe for a high pressure, natural gas service line to	E&G/Auxiliary
ASUJ	Sep-15	\$8,000,000	8 yrs/ 5.0%	Proceeds from the loan will be used to renovate and modernize Wilson Hall including the reconfiguration of building infrastructure for new laboratories and learning environments and safety, technology, and ADA improvements.	E&G
UACCM	Jan-16	\$10,000,000	30 yrs/ 5.50%	E&G purposes to construct a Workforce Training Center (WTC) allowing UACCM to increase the capacity of several technical training programs including Welding, Automotive Technology, HVAC, Industrial Maintenance and add options that industry partners have suggested including Diesel Engine Technology.	E&G
UAF	Feb-16	\$30,000,000	30 yrs/ 5.50%	E&G purposes to (1) fund the initial stage of the construction of an approximately 20,000 sq. ft. library storage facility; (2) continue the renovation of an addition of approximately 3,500 sq. ft. to Kimpel Hall; (3) to fund the initial stage of the construction of an approximately 25,000 sq. ft. Civil Engineering Research and Education Center; (4) complete the renovation of Discovery Hall with the addition of no new square footage; (5) construct five new campus entrance signs (no square footage); (6) pay for the initial design of the new University Recreation Intramural Sports Playing Fields with no new square footage constructed with this stage; and (7) fund the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property if proceeds are available.  Auxiliary purposes to (1) renovate and construct an addition of approximately 5,668 sq. ft. to the Sigma Alpha Epsilon Fraternity; (2) fund the initial stage of construction of an approximately 20,000 sq. ft. addition to the Pat Walker Health Center; and (3) other capital improvements and infrastructure and various equipment for auxiliary purposes if proceeds are available.	E&G/Auxiliary
NAC	May-16	\$1,800,000	15 yrs/ 2.7%	E&G loan to finance an Energy Performance Project under the guidelines of the Arkansas Energy Performance Contracting (AEPC) Program overseen by the Arkansas Energy Office.	E&G

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UACCB	Sep-16	\$2,000,000	10 yrs/0.68%	CSB Revolving Loan Fund - E&G purposes to construct a Workforce Training Center including classrooms, offices, student lounge, clean lab, conference room, innovation hub, rest rooms, and a large open area for teaching workforce training courses/programs.	E&G
SACC	Sep-16	\$2,500,000	15 yrs/2.05%	E&G loan to finance an Energy Performance Project under the guidelines of the Arkansas Energy Performance Contracting (AEPC) Program overseen by the Arkansas Energy Office.	E&G
UAF	Sep-16	\$120,000,000	20 yrs/5.50%	Auxiliary purposes to fund the Donald W. Reynolds Razorback Stadium project, which includes a north end zone expansion, improvements and updates to existing areas in the stadium, and replacement of the Broyles Athletic Center.	Auxiliary
UALR	Jan-17	\$2,000,000	10 yrs/0.00%	E&G loan from the Arkansas Sustainable Building Design Revolving Loan Fund which is managed by the Arkansas Building Authority to complete energy efficient upgrades by expanding the campus-wide heated and chilled water loops.	E&G
UAM	Jan-17	\$14,500,000	25 yrs/ 6.0%	E&G purposes \$10.75M issue to fund the construction of a new Student Success Center needed for academic advising, career advising, counseling, testing, and enrollment services. As well as a new Police Station for the Monticello campus, a new Workforce Building on the Crossett campus, various ADA upgrades, roof repairs, and other critical maintenance needs for the Monticello campus.  \$3.75M for auxiliary purposes will be used to renovate Horsfall Hall, to construct space for the relocation of the UAM Bookstore and to provide space for retail food service, which will also be housed in the new Student Success Center.	E&G/Auxiliary
SAUM	Jan-17	\$8,000,000	30 yrs/ 4.50%	Auxiliary purposes to renovate and repurpose an existing building into a living/learning community style residence hall, and to construct and equip an additional residence hall, and other related auxiliary projects.	Auxiliary
SAUM	May-17	\$1,060,000	10 yrs/ 3.60%	E&G purposes \$500,000 issue to construct a facility that will serve as the president's residence and official event's facility.  \$560,000 for auxiliary purposes will be used to purchase an apartment complex previously leased by the university at an annual rate of \$103,398.	E&G/Auxiliary
UAF	Jun-17	\$113,000,000	30 yrs/5.50%	E&G purposes \$27.5 million to (1) continue the construction of an approximately 20,000 sq. ft. library storage facility; (2) continue the renovation of an addition of approximately 3,500 sq. ft. to Kimpel Hall; (3) begin the construction phase of an approximately 25,000 sq. ft. Civil Engineering Research and Education Center; (4) proceed with the first phase of construction of new intramural playing fields; (5) acquire, construct and equip improvements to the south campus steam and utility systems; and (6) fund the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property if proceeds are available.  \$85.5 million for auxiliary purposes to (1) construct, furnish and equip a 200,000 sq. ft. residence hall complex on the south side of campus; (2) continue with the construction of an approximately 20,000 sq. ft. addition to the Pat Walker Health Center; (3) complete the renovation of and construction of an addition of approximately 5,668 sq. ft. to the Sigma Alpha Epsilon Fraternity house; and (4) other capital improvements and infrastructure and various equipment for auxiliary purposes if proceeds are available.	E&G/Auxiliary
UALR	Jun-17	\$7,500,000	25 yrs/5.50%	E&G purposes \$27.5 million issue will be used for (1) the acquisition, construction, renovation, and equipping of the University Physics Building, (2) the acquisition, construction, renovation, and equipping campus-wide infrastructure upgrades, including particularly, without limitation, roof repairs and critical maintenance on the UA Little Rock campus, and (3) the acquisition, construction, improvement, renovation, equipping and/or real property for UA Little Rock.	E&G
ASU-System	Jul-17	\$1,100,000	15 yrs/1.31%	E&G purposes for ASUB and ASUN to construct a facility that will serve as the president's residence and official event's facility.	E&G
ASU-System	Jul-17	\$1,250,000	10 yrs/ 0.00%	E&G purposes for ASUB and ASUN to provide needed campus-wide energy improvements to include lighting retrofits, water and waste management strategies, chiller upgrades as well as installation of other energy control mechanisms.	E&G
UCA	Jul-17	\$8,500,000	30 yrs /5.50%	Auxiliary purposes to fund the design and renovation of two housing facilities.	Auxiliary
UA-RM	Oct-17	\$825,000	5 yrs/1.00%	E&G purposes for renovation of the Abernathy Building (currently ongoing) and two (2) science labs (next summer).	E&G
UAMS	Oct-17	\$30,000,000	10 yrs/ 5.00%	Auxiliary purposes for capital renewal and deferred maintenance to replace electrical, mechanical, HVAC, elevators, and other equipment in buildings at the Little Rock campus.	Auxiliary
ASUJ	Jan-18	\$1,000,000	10 yrs/0.00%	E&G purposes to provide roofing replacements for the Fowler Center, College of Education and Communications and the Military Science Armory.	E&G
ASUMS	Jan-18	\$1,500,000	20 yrs/ 3.30%	E&G purposes to provide needed campus-wide energy improvements that includes lighting retrofits, water and waste management strategies, chiller upgrades, as well as installation of other energy control mechanisms.	E&G

Institution	Date of AHECB Approval	Maximum Total of Issue	Terms	Project Description	Type of Project
NPC	Feb-18	\$14,000,000	30 yrs/4.50%	E&G purposes to refund Series 2004 and Series 2008 bond issues, fund the construction of a new student commons building, new marine technology building, expansion of the west parking lot, construction of a new student campus entrance and certain improvements to the Fisher Campus Center to add instructional space.	E&G
SAUM	Feb-18	\$19,175,000	30 yrs/ 4.00%	E&G purposes \$17.0M issue to refund the 2007 Series bonds in the amount of approximately \$11,730,000. New funding in the amount of approximately \$5,000,000 will be used to construct an Education building annex, expand the existing band hall facility, and for other E&G renovation projects.  \$2,175,000 for auxiliary purposes will be used to refund the 2005B Series bonds in the amount of approximately \$820,000. New funding in the amount of approximately \$1,250,000 will be used to address critical HVAC needs, residence hall renovations, and other auxiliary renovation projects.	E&G/Auxiliary
NPC	Apr-18	\$10,000,000	30 yrs/4.50%	E&G purposes along with those from the \$14 million bond issue approved by the AHECB on February 16, 2018, will be used to refund Series 2004 and Series 2008 bond issues, fund the construction of a new student commons building, new marine technology building, expansion of the west parking lot, construction of a new student campus entrance and certain improvements to the Fisher Campus Center to add instructional space.	E&G
NAC	Apr-18	\$675,000	5 yrs/3.74%	Unsecured revolving line of credit loan for E&G purposes to bridge the timing difference between the actual acquisition and development cost of a new Enterprise Resource Planning (ERP) and Student Information System (SIS) software package totaling an estimated \$1,128,024 and funding from a federal Title III – Strengthening Institutions Grant with \$1,193,000 budgeted for the software package, but distributed in five (5) annual installments.	E&G
UAF	Jun-18	\$32,000,000	30 yrs/ 5.50%	E&G purposes \$22.67M issue to (1) construction of library storage facility; (2) renovation of an addition of Kimpel Hall; (3) construction phase of the Civil Engineering Research and Education Center; (4) renovation of levels 3 and 4 of Mullins Library; (5) construction of the Student Success Center; (6) construction of new intramural playing fields; (7) acquire, construct and equip improvements to the south campus steam and utility systems; and (8) fund the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment and/or real property if proceeds are available.  \$9.33M for auxiliary purposes will be used to construct a remote parking lot for faculty and staff south of the main campus as well as (1) renovate the existing Arkansas Union Food Court area; (2) renovate and improve existing space and (3) to construct an addition to Pomfret Dining Hall.	E&G/Auxiliary
SAUM	Jun-18	\$1,400,000	10 yrs/ 4.50%	Loan issue for auxiliary purposes to purchase an apartment complex located adjacent to the university which would accommodate anticipated fall enrollment.	Auxiliary
HSU	Jul-18	\$1,000,000	3 yrs/ 5.25%	Auxiliary purposes to fund the renovation of Smith Hall residential facilities.	Auxiliary
ATU	Jul-18	\$1,100,000	15 yrs/2.44%	CSB Revolving Loan Fund - E&G purposes to finance an Energy Performance Project under the guidelines of the Arkansas Energy Performance Contracting (AEPC) Program overseen by the Arkansas Energy Office.	E&G
ATU	Aug-18	\$4,000,000	15 yrs/3.00%	Loan from Centennial Bank Fund - E&G purposes along with those from the \$1.1 million loan issue approved by the AHECB on July 27, 2018, will be used to finance an Energy Performance Project under the guidelines of the Arkansas Energy Performance Contracting (AEPC) Program overseen by the Arkansas Energy Office.	E&G
UA-System	Oct-18	\$27,000,000	10 yrs/ 4.00%	E&G loan for the implementation costs of the Workday Enterprise Resource Planning (ERP) system	E&G
UCA	Oct-18	\$57,315,000	30 yrs/ 5.00%	E&G purposes \$45.17M issue to (1) proceed with the planning, design, and construction of an approximately 80,000 sq. ft. Integrated Health Sciences Building; (2) fund the improvement, renovation, equipping and/or furnishing of information technology infrastructure; and (3) acquire various real property.  \$12.145M for auxiliary purposes will be used to (1) renovate the existing State and Carmichael residence halls and (2) complete brick remediation and roof replacement for portions of Bernard Hall.	E&G/Auxiliary

**ECONOMIC FEASIBILITY OF LOAN ISSUE  
ARKANSAS RESEARCH AND EDUCATION OPTICAL NETWORK**

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Arkansas Research and Education Optical Network (AREON) requests approval of the economic feasibility of plans to secure a loan not to exceed \$619,416.98 with a term of seven (7) years at an annual interest rate not to exceed 2.74 percent. Proceeds from the loan will be used for educational & general (E&G) purposes. Arkansas Research and Education Optical Network Board of Trustees approved this financing at its meeting on May 14, 2018.

The E&G loan issue will not exceed \$619,416.98 with an annual debt service of approximately \$98,448 and a term of seven (7) years. Proceeds from the loan will be used to replace the optical equipment acquired during phase I of the AREON network build out which is almost 10 years old. This equipment has been discontinued by the manufacturer and is no longer supported. The debt service on the loan issue will be supported by E&G revenues derived from membership fee revenue. Coordinating Board policy regarding debt service provides fee revenue should be no less than 120 percent of the estimated total annual debt service.

Relevant data follows:

Budgeted 2018-19 Membership Fee Revenue.....	\$ 3,223,241
Maximum Allowable Debt Service (\$3,223,241/120%) .....	\$ 2,686,034
Existing Debt Service .....	\$ 0
Proposed New Debt Service .....	\$ 98,448
Amount Remaining for Additional Debt Service .....	\$ 2,587,586

The above data demonstrates that AREON has sufficient membership fee revenue to support an E&G loan issue not to exceed \$619,416.98 with a term of seven (7) years at an estimated annual interest rate not to exceed 2.74 percent.

In accordance with board policy, any proceeds from bonds that require AHECB approval, which are used for the purchase or construction of new facilities, and result in additional square footage are subject to the AHECB maintenance policy as adopted in October, 2010. The above project does not provide additional square footage.

ADHE Executive Staff recommends that the Arkansas Higher Education Coordinating Board approve the following resolution:

**RESOLVED**, That the Arkansas Higher Education Coordinating Board considers economically feasible plans for Arkansas

Research and Education Optical Network to secure a loan not to exceed \$619,416.98 with a term of seven (7) years at an estimated interest rate not to exceed 2.74 percent to replace the optical equipment acquired during phase I of the AREON network build out.

**FURTHER RESOLVED,** That the Director of the Arkansas Department of Higher Education is authorized to notify the President and the Chair of the Board of Trustees of Arkansas Research and Education Optical Network of the Coordinating Board's resolution.

**MASTER OF EDUCATION IN EDUCATION  
UNIVERSITY OF ARKANSAS – FORT SMITH**

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**ADHE Executive Staff Recommendation**

**RESOLVED**, That the Arkansas Higher Education Coordinating Board approves the Master of Education in Education with emphases in Curriculum and Instruction and English (CIP 13.0101; 30 credit hours; 60% online) offered by the University of Arkansas – Fort Smith, effective Fall 2019.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director of the Arkansas Department of Higher Education to inform the President and Chair of the Board of Trustees of the University of Arkansas System and the Interim Chancellor of the University of Arkansas – Fort Smith of the approval.

**Program Justification**

The proposed 30-credit hour Master of Education in Education (M.Ed.) with emphases in Curriculum and Instruction or English targets current classroom teachers in the workforce who desire professional advancement and recent undergraduates seeking advanced knowledge and further academic preparation prior to entering the workforce. The proposed program will include twelve credit hours of core courses and 18 credit hours of coursework relevant to the emphasis area. The School of Education will have procedural and policy oversight of the program(s) with English be housed in the College of Communication, Languages, Arts and Social Sciences (CLASS). The Curriculum and Instruction emphasis will be offered through the School of Education in the College of Science, Technology, Engineering, and Mathematics (STEM). The proposed M.Ed. program is based on the five-core propositions of the National Board for Professional Teaching Standards thereby providing candidates with an understanding of the expectations of a master teacher. The proposed program will focus on the development of research based knowledge in the areas of theory, teaching strategies, research, and a broad knowledge base of various curricula. The proposed M.Ed. program will be supported by current UAFS bachelor's degrees with teacher licensure in seven areas: Elementary Education (K-6), Middle Childhood Education (4-8), English (7-12), Biology (7-12), History (7-12), Mathematics (7-12), Spanish (K-12), and Music (K-12).

In the Fall of 2016, UAFS conducted three assessment activities to assess the demand and organizational capacity for the proposed M.Ed.: graduates from the School of Education from Fall 2013 through Fall 2016; prospective employers; and the Teacher Education Council (TEC). The purpose was to identify interest for a M.Ed., the type of degree preferred (M.Ed. or MAT), the delivery method and program of study. Based upon data collected, the M.Ed. with emphases in English and Curriculum and Instruction were preferred. The proposed emphases areas will address needs for teachers in UAFS's region of the state.

Current qualified graduate faculty will serve as instructors for the courses. Five existing Education faculty have been identified for program implementation of the emphasis in Curriculum and Instruction. Ten current English faculty have been identified for program implementation of the emphasis in English. New faculty may be hired as the M.Ed. grows. UAFS has current library holdings that are appropriate for the proposed degree. New library holdings will be requested. The proposed program is a hybrid program that will require minimal use of facilities. The four core classes for both emphases will be hybrid classes with required on-campus components and the content area courses will be delivered primarily online to build in maximum flexibility.

**Arkansas Institutions Offering Similar Program**

Arkansas State University  
Arkansas Tech University  
Henderson State University  
Southern Arkansas University  
University of Arkansas at Pine Bluff  
University of Arkansas, Fayetteville



**Program Viability**

Projected Annual Enrollment beginning Fall 2019 – 15 students

Required Graduates by Summer 2025 - 12 students total, based on AHECB viability standard

**Program Requirements****Master of Education****Foundation Core Requirements – 12 credit hours**

<i>MED</i>	<i>5003</i>	<i>Action Research in Education</i>
<i>MED</i>	<i>5013</i>	<i>Advanced Educational Psychology</i>
<i>MED</i>	<i>5023</i>	<i>Current and Historical Perspectives</i>
<i>MED</i>	<i>5033</i>	<i>Curriculum and Design</i>

**Curriculum & Instruction Emphasis – 18 credit hours**

<i>MECI</i>	<i>5103</i>	<i>Using Assessment Data as a Guide for Teaching and Learning</i>
<i>MECI</i>	<i>5113</i>	<i>Applying the Science of Reading in the 21<sup>st</sup> Century Classroom</i>
<i>MECI</i>	<i>5123</i>	<i>Teaching and Learning in STEAM Education</i>
<i>MECI</i>	<i>5133</i>	<i>Teaching and learning with Diverse Populations</i>
<i>MECI</i>	<i>5143</i>	<i>Teaching and Learning in the 21<sup>st</sup> Century Classroom</i>
<i>MECI</i>	<i>6103</i>	<i>Capstone/Thesis Project in Curriculum and Instruction</i>

**English Emphasis – 18 credit hours****Required Courses – 9 credit hours**

<i>MELA</i>	<i>6203</i>	<i>Advanced Pedagogy in Writing</i>
<i>MELA</i>	<i>6213</i>	<i>Young Adult Multicultural Literature</i>
<i>MELA</i>	<i>6223</i>	<i>Capstone/Thesis Project in English</i>

**English Electives – 9 credit hours****Select one course from British Literature – 3 credit hours**

<i>MELA</i>	<i>5213</i>	<i>Shakespeare</i>
<i>MELA</i>	<i>5223</i>	<i>17<sup>th</sup> Century Literature</i>
<i>MELA</i>	<i>5243</i>	<i>Victorian Literature</i>
<i>MELA</i>	<i>5773</i>	<i>18<sup>th</sup> Century British Literature</i>
<i>MELA</i>	<i>5883</i>	<i>Old English</i>

**Select one course from American Literature – 3 credit hours**

<i>MELA</i>	<i>5123</i>	<i>Regional/Geographic Topics in Literature</i>
<i>MELA</i>	<i>5783</i>	<i>19<sup>th</sup> Century American Literature</i>
<i>MELA</i>	<i>5793</i>	<i>20<sup>th</sup> Century American Literature</i>

**Select one course from Advanced Topics – 3 credit hours**

<i>MELA</i>	<i>5103</i>	<i>Major Authors</i>
<i>MELA</i>	<i>5903</i>	<i>Special Topics in Literature</i>

**New courses**

**Admission to Graduate Studies and Master of Education**

Each applicant must satisfy the minimum admission requirements for UAFS Graduate Studies as well as any additional requirements specified by the individual graduate program. All applicants and required materials must be submitted to the Office of Graduate Studies.

**Admission requirements for Graduate Studies**

- An earned bachelor's degree from a United States regionally accredited college or university.
- A completed application for admission and required materials submitted by published deadlines.
- Official transcripts(s) from all colleges and universities attended.
- A nonrefundable \$50.00 graduate application fee.
- A minimum cumulative grade point average of 3.0 based on a 4.0 scale from the undergraduate degree. Degree programs may require a higher GPA.
- Appropriate graduate admission test scores. Individual degree programs will specify required exams (GRE, MAT, GMAT, etc.) and scores. Graduate exam scores may not be more than five years old at the time of application. For more information, visit: <http://academics.uafr.edu/academics/graduate-studies-admissions-test-requirements>

**Master of Education Requirements**

- All applicants must meet the minimum admission requirements for Graduate Studies as stated above.
- Copy of valid teaching license or proof of eligibility for valid teaching license.
- Grade requirement. Program requires a GPA of 3.0 or higher on undergraduate degree. Applicants with a GPA below 3.0 are required to complete the GRE for admission consideration. Graduate exam scores may not be more than five years old at the time of application.
- Passing scores on Praxis Content Area Exams.
- Provide three professional recommendations for the program.

**INSTITUTIONAL CERTIFICATION ADVISORY COMMITTEE  
RESOLUTIONS**

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**ADHE Executive Staff Recommendation**

**Initial Program Certification-Distance Technology**

**RESOLVED**, That pursuant to A.C.A. §6-61-301, the Arkansas Higher Education Coordinating Board grants initial certification to the institutions listed on pages 1 - 2 to offer the specified degree programs to Arkansas residents for a period of three years through December 31, 2022.

**FURTHER RESOLVED**, That the Director of the Arkansas Department of Higher Education is authorized to notify the administration of said institutions that the certification of the degree programs requires the institution to notify the Arkansas Department of Higher Education whenever any of the following occurs: (1) major reorganization of the controlling body; (2) changes in the charter or incorporation documents of the institution; or (3) changes in the method of operation of the institution's programs in Arkansas.

**FURTHER RESOLVED**, That the Coordinating Board instructs the Director to notify the administration of said institutions that any advertisement or published materials using the name of the Arkansas Higher Education Coordinating Board or the Arkansas Department of Higher Education must contain the following statement:

Arkansas Higher Education Coordinating Board certification does not constitute an endorsement of any institution or program. Such certification merely indicates that certain criteria have been met as required under the rules and regulations implementing institutional and program certification as defined in A.C.A. §6-61-301.

Ashford University, San Diego, California

State Authorization: California Bureau for Private Postsecondary Education  
Institutional Accreditation – Regional: Western Association of Schools and Colleges

Master of Arts in Human Services  
Master of Arts in Organizational Development and Leadership  
Master of Arts in Psychology  
Doctor of Psychology

Pepperdine University, Malibu, California

State Authorization: California Bureau for Private Postsecondary Education  
Institutional Accreditation – Regional: Western Association of Schools and Colleges

Master of Science in Behavioral Psychology

University of Southern California, Los Angeles, California

State Authorization: California Secretary of State

Institutional Accreditation – Regional: Western Association of Schools and Colleges

Programmatic Accreditation – Accreditation Council for Education in Nutrition and Dietetics (Pending)

Graduate Certificate in Gerontology

Master of Aging Services Management

Master of Business Administration

Master of Public Health

Master of Science in Applied Psychology

Master of Science in Gerontology

Master of Science in Human Security and Geospatial Intelligence

Master of Science in Nutrition, Healthspan and Longevity

**Initial Program Certification – Arkansas Locations**

Arkansas Colleges of Health Education, Fort Smith, Arkansas

Fort Smith Campus

State Authorization: Arkansas Higher Education Coordinating Board

Institutional Accreditation – Regional: Higher Learning Commission (Pending)

Programmatic Accreditation – Accreditation Council for Occupational Therapy Education (Pending)

Doctor of Occupational Therapy

Saint Louis University, St. Louis, Missouri

Programs taught at the House of Formation Seminary in Little Rock

State Recognition: Missouri Department of Higher Education

Institutional Accreditation – Regional: Higher Learning Commission

Programmatic Accreditation: Council for the Accreditation of Educator Preparation

Master of Arts in Educational Leadership (Non-Licensure)

Doctor of Education in Educational Leadership (Non-Licensure)

## LETTERS OF NOTIFICATION

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### **Arkansas Colleges & Universities Summary (pages 2-17):**

Seventeen (17) Arkansas institutions submitted Letters of Notification (LON) that include new programs created with existing coursework, changes to existing programs, program deletions, and administrative units.

- 4 Associate Degree for Transfer and Bachelor's Degree Completion
- 14 Curriculum Revision
- 1 Establishment of New Administrative Unit
- 1 Reorganization of Existing Organizational Unit
- 2 Existing Program Offered by Distance Technology
- 2 Inactive Program
- 2 Reactivate Program
- 3 Name Change of Existing Program/Concentration/Option/Organizational Unit
- 10 New Certificate/Degree Program
- 4 New Option/Emphasis/Concentration/Minor
- 18 Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit
- 6 Reconfiguration of Existing Certificate/Degree Program
- 1 Revision of Existing Education Program
- 58

### **Institutional Certification Advisory Committee Summary (pages 18-20):**

Eleven (11) out-of-state, religious and/or for-profit institutions submitted applications that include program recertifications, requests for exemptions from certification, and institutional changes.

- 14 Recertifications of programs
- 1 Institutional changes
- 2 Letters of Exemption from Certification (Programs offering church-related training)
- 3 Letters of Exemption from Certification (Renewals – Programs offering church-related training)
- 1 Letter of Exemption from Certification (Renewal – Programs on Military Installations)
- 21

The Director of the Arkansas Department of Higher Education (ADHE) has approved the following program requests since the October 2018 AHECB meeting. According to AHECB policy 5.11, program actions approved by the ADHE Director must be included on the AHECB meeting agenda prior to initiation and may require further review by the Coordinating Board.

### **ARKANSAS COLLEGES AND UNIVERSITIES**

#### **Arkansas State University – Jonesboro – Page 4**

New Option, Concentration, Emphasis, or Minor

Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit

#### **Arkansas State University – Newport – Pages 4-5**

Reconfiguration of Existing Degree Program to Create New Degree Program

#### **Arkansas Tech University – Page 5**

New Certificate/Degree Program

#### **Cossatot Community College of the University of Arkansas – Page 5**

Reconfiguration of Existing Certificate/Degree Program to Create New Degree Program

#### **Henderson State University – Page 6**

New Certificate/Degree Program

New Option, Concentration, Emphasis, or Minor

#### **National Park College – Pages 6-11**

Name Change of Existing Program/Concentration/Option/Organizational Unit

Curriculum Revision

Associate Degree for Transfer and Bachelor's Degree Completion

Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit

#### **Northwest Arkansas Community College – Pages 12-13**

New Certificate/Degree Program

Curriculum Revision

#### **Ozarka College – Page 13**

Reconfiguration of Existing Certificate/Degree Program

#### **Southeast Arkansas College – Pages 13-14**

Reactivate Program

Inactivate Program

Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit

#### **University of Arkansas, Fayetteville – Page 14**

Establishment of New Administrative Unit

Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit

Reorganization of Existing Organizational Units

**University of Arkansas at Little Rock – Page 14**

New Certificate/Degree Program

**University of Arkansas for Medical Sciences – Pages 14-15**

Existing Program Offered by Distance Technology

Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit

**University of Arkansas Community College at Batesville – Page 15**

Curriculum Revision

**University of Arkansas Community College at Hope – Pages 15-16**

Curriculum Revision

**University of Arkansas Community College at Morrilton – Page 16**

New Certificate/Degree Program

**University of Arkansas – Pulaski Technical College – Pages 16-17**

Reconfiguration of Existing Certificate/Degree Program to Create New Degree Program

New Option, Concentration, Emphasis, or Minor



## ARKANSAS COLLEGES AND UNIVERSITIES

### **LON DESCRIPTIONS**

#### **Arkansas State University – Jonesboro**

##### **New Option, Concentration, Emphasis, or Minor**

Emphasis in Corporate Media in the Bachelor of Science in Creative Media Production (DC 5907; CIP 09.0799; 20 credit hours; 100% online; Fall 2019)

MDIA	1011	<i>Experiential Media I</i>
MDIA	3011	<i>Experiential Media II</i>
MDIA	3123	<i>Audio Production II</i>
MDIA	3223	<i>Video Production II</i>
MDIA	3233	<i>Video Production III</i>
MDIA	4353	<i>Corporate Media Production</i>
MDIA	4473	<i>Media Production Practicum</i>

*New courses*

Emphasis in Information Technology Law & Policy in the Master of Science in Strategic Communication (DC 5092; CIP 09.0999; 15 credit hours; 100% online; Fall 2019)

COMS	6033	Media Regulation, Public Interest and the Law
CMAC	6053	Quantitative Research Methods
COMS	5013	<i>EU and US Data Protection Law</i>
COMS	6263	Media Account Management
COMS	6313	<i>Seminar in Information Technology Law</i>

*New courses*

#### **Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit**

Emphasis in Narrative Media in the Bachelor of Science in Creative Media Production (DC 5907; CIP 09.0799; Fall 2019)

Emphasis in Audio Video Production in the Bachelor of Science in Creative Media Production (DC 5907; CIP 09.0799; Fall 2019)

#### **Arkansas State University - Newport**

##### **Reconfiguration of Existing Degree Program to Create New Degree Program**

Associate of Science in Criminal Justice (DC 0390; CIP 43.0103; 100% online) reconfigured to create the Certificate of Proficiency in Criminal Justice (CIP 43.0103; 16 credit hours; 100% online; Spring 2019) and the Technical Certificate in Criminal Justice (CIP 43.0103; 31 credit hours; 100% online; Spring 2019)

Certificate of Proficiency in Criminal Justice – 16 credit hours

CRIM	1023	Introduction to Criminal Justice
CRIM	2273	Criminal Law
ENG	1003	Composition I
PE	1623	Concepts of Fitness
SPCH	1203	Oral Communications
UNIV	1001	College and Life Skills

**Technical Certificate in Criminal Justice – 31 credit hours**

CRIM	1023	Introduction to Criminal Justice
CRIM	2273	Criminal Law
ENG	1003	Composition I
PE	1623	Concepts of Fitness
SPCH	1203	Oral Communications
UNIV	1001	College and Life Skills
MATH	1023	College Algebra (or)
MATH	1083	Quantitative Literacy
ENG	1013	Composition II
SOC	2213	Principles of Sociology
CRIM	2253	Criminal Investigation
CRIM	2043	Community Relations

**Arkansas Tech University****New Certificate/Degree Program**

Certificate of Proficiency in Teaching English to Speakers of Other Languages (CIP 13.1401; 21 credit hours; Fall 2019)

ENGL	3013	Systems of Grammar
ENGL	3023	Introduction to Linguistics
ENGL	4023	Second Language Acquisition
ENGL	4703	Teaching English as a Second Language
ENGL	4713	ESL Assessment
ENGL	4723	Teaching People of Other Cultures

Choose one course from the following:

ENGL	4013	History of the English Language
ENGL	4083	Seminar in English Language
ENGL	4733	Teaching English in the Secondary School
SPAN	3133	Spanish-American Civilization and Culture
SPAN	4703	Foreign Language Teaching Methods

Certificate of Proficiency in Spanish for Medical Interpretation (CIP 1.0103; 20 credit hours; Fall 2019)

SPAN	2303	<i>Spanish for Medical Interpretation I</i>
SPAN	2313	<i>Spanish for Medical Interpretation II</i>
SPAN	3003	Conversation and Composition I
SPAN	3013	Conversation and Composition II
SPAN	3213	Advanced Grammar and Usage
SPAN	3133	Spanish-American Civilization and Culture
SPAN	3382	Principles of Interpretation

*New courses*

**Cossatot Community College of the University of Arkansas****Reconfiguration of Existing Degree Program**

Associate of Arts in General Education (DC 0060; CIP 24.0101) reconfigured to create the Certificate of General Studies in General Studies (CIP 24.0101; 30 credit hours; Spring 2019)

ENGL	1113	Composition I
ENGL	1123	Composition II

MATH	1113	Quantitative Reasoning (or)
MATH	1023	College Algebra
PSCI	2003	American Government (or)
HIST	20X3	U.S. History
	XXX4	BIOL/PHYS/CHEM Science Requirement
	XXX3	Fine Arts or World Literature
	XX11	Electives

**Henderson State University****New Certificate/Degree Program**

Graduate Certificate in Nursing Education (CIP 51.3899; 12 credit hours; Summer 2019)

<i>MSN</i>	<i>5153</i>	<i>Nursing Education</i>
<i>MSN</i>	<i>5163</i>	<i>Nursing Education Practicum</i>
<i>MSN</i>	<i>5173</i>	<i>Nursing Education Technology</i>
<i>MSN</i>	<i>5183</i>	<i>Nursing Education Technology Practicum</i>

*New courses*

**New Option, Concentration, Emphasis, or Minor**

Emphasis in Educational Specialist-Principalship in the Educational Specialist in Educational Leadership (DC 5120; CIP 13.0401; Fall 2019; 24 credit hours; 100% online)

EDL	6213	Organizational Leadership
EDL	6223	Supervision & Educational Leadership
EDL	6333	School Finance & Resource Management
EDL	6343	School/Communication Resources & Relationships
EDL	6453	Educational Law & Political Systems
EDL	6533	Internship in Leadership
EDL	6623	Curriculum Strategies for Educational Leaders (EDL 7473 Mentorship in Educational Leadership or EDL 7633 Curriculum Alignment & Assessment may be used)
EDL	6693	Technology for School Leaders (EDL 7713 Technology for Communication or EDL 7703 Integrating Technology may be used)

**National Park College****Name Change of Existing Program/Concentration/Option/Organizational Unit**

Certificate of Proficiency in Hospitality Administration (DC 4665; CIP 52.0901) changed to Certificate of Proficiency in Hospitality Management (Fall 2019)

Technical Certificate in Hospitality & Tourism Administration (DC 4667; CIP 52.0901) changed to Technical Certificate in Hospitality & Tourism Management (Fall 2019)

Associate of Applied Science in Hospitality & Tourism Administration (DC 3667; CIP 52.0901) changed to Associate of Applied Science in Hospitality & Tourism Management (Fall 2019)

**Curriculum Revision**

Certificate of Proficiency in Basic Business Principles (DC 5200; CIP 52.0201; 15 credit hours; Fall 2019)

Deleted Course

BUS	1193	Consumer Economics
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Added Course

BUS	1183	Small Business Management
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Certificate of Proficiency in Basic Business Management (DC 1591; CIP 52.0204; 15 credit hours; Fall 2019)

Deleted Course

BUS	2073	Administrative Office Management
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Added Course

BUS	1183	Small Business Management
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Technical Certificate in Pre-Nursing (DC 4789; CIP 51.1105; 28 credit hours; Fall 2019)

Deleted Course

XXX1	Any one-credit hour PE course
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Associate of Applied Science in Business Management (DC 0300; CIP 52.0201; 60 credit hours; Fall 2019)

Curriculum changes on file at ADHE

Associate of Applied Science in Health Information Technology (DC 0670; CIP 51.0707; 63 credit hours; Fall 2019)

Deleted Course

CIS	2013	Information Systems II
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**Associate Degree for Transfer and Bachelor's Degree Completion**

Associate of Science in Liberal Arts and Sciences (DC 3970; CIP 24.0101) to the Bachelor of Science in Biology – Pre-Health Option (DC 2300; CIP 26.0101); the Bachelor of Science in Chemistry – Medical Laboratory Science Option (DC 2350; CIP 40.0501); or the Bachelor of Science in Chemistry Pre-Health Professional – Biochemistry Option (DC 2350; CIP 40.0501) at Southern Arkansas University (Fall 2019)

ASLAS to the BS in Biology – Pre-Health Option

General Education – 35 credit hours

ENG	1113	English Composition I
ENG	1123	English Composition II
MATH	1123	College Algebra
BIOL	1114	General Biology I
CHEM	1204	General Chemistry I
	XXX3	Fine Arts/Humanities
	XXX3	History/Government
	XXX3	History/Government
	XXX3	Social Sciences

## Pre-Health Biology Core – 27 credit hours

BIOL	2XX4	General Biology II/Lab
BIOL	2XX4	Genetics/Lab
CHEM	2204	General Chemistry II/Lab
CHEM	2XX4	Organic Chemistry I/Lab
CHEM	2XX4	Organic Chemistry II/Lab
MATH	1133	Trigonometry
MATH	2214	Calculus I

## BS in Biology – Pre-Health Option – 58 credit hours

BIOL	2063	Anatomy & Physiology
BIOL	2061	Anatomy & Physiology Lab
BIOL	2073	Anatomy & Physiology II
BIOL	2071	Anatomy & Physiology II Lab
BIOL	3032	General Microbiology
BIOL	3022	General Microbiology Lab
BIOL	3043	Cell Biology
BIOL	3373	Introduction to Neuroscience
BIOL	3371	Introduction to Neuroscience Lab
BIOL	3703	Vertebrate Physiology
BIOL	3701	Vertebrate Physiology Lab
BIOL	3763	Evolutionary Biology
BIOL	4013	Ecology
BIOL	4011	Ecology Lab
BIOL	4033	Developmental Biology
BIOL	4031	Developmental Biology Lab
BIOL	4101	Biology Colloquium
BIOL	4503	Molecular Biology
BIOL	4501	Molecular Biology Lab
BIOL	XXX2	Upper Level Biology Elective
BIOL/		
CHEM	XXX4	Upper Level Biology or Chemistry with Lab
CHEM	3073	Biochemistry I
CHEM	3071	Biochemistry I Lab
PHYS	2003	College Physics I
PHYS	2001	College Physics I Lab
PHYS	2103	College Physics II
PHYS	2101	College Physics II Lab
SCI	3101	Pre-Health Colloquium

## ASLAS to the BS in Chemistry – Medical Laboratory Science Option

## General Education – 35 credit hours

ENG	1113	English Composition I
ENG	1123	English Composition II
MATH	1123	College Algebra
BIOL	1114	General Biology I
CHEM	1204	General Chemistry I
	XXX3	Fine Arts/Humanities
	XXX3	History/Government

	XXX3	History/Government
	XXX3	Social Sciences
Medical Laboratory Science Core – 25 credit hours		
BIOL	2XX4	General Biology II/Lab
BIOL	2244	Microbiology/Lab
CHEM	2204	General Chemistry II/Lab
CHEM	2XX4	Organic Chemistry I/Lab
CHEM	2XX4	Organic Chemistry II/Lab
MATH	1293	Introduction to Statistics
PE	XXX1	PE Course
PE	XXX1	PE Course
BS in Chemistry – Medical Laboratory Science Option – 60 credit hours		
BIOL	2063	Anatomy & Physiology
BIOL	2061	Anatomy & Physiology Lab
BIOL	2073	Anatomy & Physiology II
BIOL	2071	Anatomy & Physiology II Lab
CHEM	3073	Biochemistry I
CHEM	3071	Biochemistry I Lab
SCI	3101	Pre-Health Colloquium
BIOL/ CHEM	XXX4	Upper Level Biology or Chemistry with Lab
BIOL/ CHEM	XXX4	Upper Level Biology or Chemistry with Lab
	XX39	Clinicals
ASLAS to the BS in Chemistry – Pre-Health Professional – Biochemistry Option		
General Education – 35 credit hours		
ENG	1113	English Composition I
ENG	1123	English Composition II
MATH	1123	College Algebra
BIOL	1114	General Biology I
CHEM	1204	General Chemistry I
	XXX3	Fine Arts/Humanities
	XXX3	History/Government
	XXX3	History/Government
	XXX3	Social Sciences
Pre-Health Professional – Biochemistry Core – 25 credit hours		
BIOL	2XX4	General Biology II/Lab
CHEM	2204	General Chemistry II/Lab
CHEM	2XX4	Organic Chemistry I/Lab
CHEM	2XX4	Organic Chemistry II/Lab
MATH	1133	Trigonometry
MATH	2214	Calculus I
PE	XXX1	PE Course
PE	XXX1	PE Course
BS in Chemistry – Pre-Health Professional – Biochemistry Option – 60 credit hours		
BIOL	2063	Anatomy & Physiology
BIOL	2061	Anatomy & Physiology Lab

BIOL	2073	Anatomy & Physiology II
BIOL	2071	Anatomy & Physiology II Lab
CHEM	3073	Biochemistry I
CHEM	3071	Biochemistry I Lab
CHEM	4073	Biochemistry II
CHEM	2012	Analytical Chemistry
CHEM	2001	Analytical Chemistry Lab
CHEM	3313	Instrumentation I (or)
CHEM	4313	Instrumentation II
CHEM	3311	Instrumentation I Lab (or)
CHEM	4311	Instrumentation II Lab
CHEM	4051	Senior Seminar – Chemistry
CHEM	XXX4	Upper Level Biology or Chemistry with Lab
PHYS	2003	College Physics I
PHYS	2001	College Physics I Lab
PHYS	2103	College Physics II
PHYS	2101	College Physics II Lab
SCI/		
ENGR	XXX3	Science/Engineering Elective
SCI	3101	Pre-Health Colloquium
BIOL	XXX4	Upper Level Biology/Lab Elective
ENGL	3003	Advanced Professional Writing
PHED	XXX1	Physical Education Activity
SPCH	1113	Introduction to Public Speaking

### **NPC/SAU Transfer Agreement**

#### Purpose

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Liberal Arts and Science at National Park College (NPC) to the Bachelor of Science in Biology-Pre-Health Option or the Bachelor of Science in Chemistry – Medical Laboratory Science Option or the Bachelor of Science in Chemistry – Pre-Health Professional – Biochemistry Option at Southern Arkansas University (SAU). Through collaborative efforts, SAU and NPC desire to provide clarity regarding the degree requirements herein, thereby affording students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

#### Agreement

It is agreed that any student who has earned the Associate of Science in Liberal Arts and Sciences degree at NPC will be admitted to the Bachelor of Science in Biology-Pre-Health Option or the Bachelor of Science in Chemistry – Medical Laboratory Science Option or the Bachelor of Science in Chemistry – Pre-Health Professional – Biochemistry Option at Southern Arkansas University (SAU) with full junior classification, subject to the provisions listed below.

#### Admission Requirements

- The student must complete the requirements necessary for general admission to SAU.
- The student will have earned the Associate of Science in Liberal Arts and Sciences at NPC, with at least a 2.0 cumulative grade point average in General Education courses, and at least a 3.0 cumulative grade point average in Biology (BIOL), Chemistry (CHEM), and Mathematics (MATH) courses, on or after the effective date of this agreement.

- Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at SAU.

#### Transfer of Credits

- Course requirements for this Agreement are displayed on the 2+2 agreements.
- A transfer student who has not completed all of the courses specified within the Associate of Science in Liberal Arts and Sciences degree plan at NPC, as stipulated, before entering SAU, must work with an academic advisor to ensure timely completion of degree program requirements.
- Remedial course grades will not be computed in the cumulative GPA for purposes of admission to SAU.
- Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of SAU.

#### Implementation and Review

- The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure, and guideline.
- This Agreement will be reviewed on an annual basis; both SAU and NPC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- SAU and NPC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at NPC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- SAU and NPC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcement, social media engagement, and in-person information sessions.

#### Miscellaneous

- This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- This Agreement may be terminated by either party with at least 90-calendar days written notice.
- In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to SAU, in accordance with the terms this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- This Agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



### Northwest Arkansas Community College New Certificate/Degree Program

Certificate of Proficiency in Fire Protection (CIP 43.0202; 17 credit hours; Fall 2019)

EMTA	1013	Emergency Medical Responder
FIRE	1063	Fire Service Special Operations
FIRE	1073	Firefighter Health & Safety
FIRE	1104	Firefighter I
FIRE	1114	Firefighter II

Certificate of Proficiency in Pre Radiologic Imaging Sciences UAMS (CIP 51.0907; 19-20 credit hours; Fall 2019)

ENGL	1013	English Composition I
BIOL	2214	Anatomy and Physiology I
MATH	1203	College Algebra – Accelerated (or)
MATH	1204	College Algebra (or)
MATH	1204R	College Algebra w/Review
PSYC	2003	General Psychology (or)
SOCI	2013	General Sociology
	XXX3	Fine Arts Elective
	XXX3	Elective

Technical Certificate in Pre Radiologic Imaging Sciences UAMS (CIP 51.0907; 35-36 credit hours; Fall 2019)

ENGL	1013	English Composition I
ENGL	1023	English Composition II
BIOL	2214	Anatomy and Physiology I
BIOL	2224	Anatomy and Physiology II
MATH	1203	College Algebra – Accelerated (or)
MATH	1204	College Algebra (or)
MATH	1204R	College Algebra w/Review
PSYC	2003	General Psychology
SOCI	2013	General Sociology
COMM	1303	Public Speaking
HIST	2003	History of American People to 1877 (or)
HIST	2013	History of American People since 1877 (or)
PLSC	2003	American National Government
	XXX3	Fine Arts Elective
	XXX3	Humanities Elective

### Curriculum Revision

Associate of Applied Science in Health Information Management (DC 3670; CIP 51.0707; 66 credit hours; Fall 2019)

#### Deleted Courses

HIM	1121	Introduction to Healthcare
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#### Changed Courses

HIM	2432	Healthcare Legal & Ethical Issues
HIM	2133	Healthcare Legal & Ethical Issues

Added Courses

HIM	2443	Health Data Analytics
HIM	2533	Revenue Cycle Management in Healthcare

**Ozarka College****Reconfiguration of Existing Degree Program**

Associate of Arts in General Education (DC 0050; CIP 24.0101) reconfigured to create the Certificate of General Studies in General Studies (CIP 24.0101; 33 credit hours; Fall 2019)

COLL	1101	Freshman Seminar
ENGL	1013	English Composition I
ENGL	1023	English Composition II
COMM	1313	Communications
MATH	1203	College Algebra
PSYC	2003	General Psychology
HIST	2003/	
	2013	American History (or)
PLSC	2003	American National Government
	XXX4	BIOL/CHEM/PHSC and Lab
	XXX4	BIOL/CHEM/PHSC and Lab
	XXX3	Social Science Elective
	XXX3	Fine Arts Elective

**Southeast Arkansas College****Reactivate Program**

Certificate of Proficiency in Phlebotomy Technology (DC 4787; CIP 51.1009; 9 credit hours; Spring 2019)

Associate of Applied Science in Electrical Mechanical Systems Technology (DC 4506; CIP 47.0303; 61 credit hours; Spring 2019)

**Inactive Program**

Technical Certificate in Entrepreneurship (DC 2520; CIP 52.0701; Spring 2019)

Option in Office Administration in the Associate of Applied Science in Business Technology (DC 4280; CIP 52.0401; Spring 2019)

**Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or Organizational Unit**

Technical Certificate in Industrial Electricity (DC 4637; CIP 47.0105; Spring 2019)

Technical Certificate in Industrial & Mechanical Systems (DC 4620; CIP 47.0303; Spring 2019)

Associate of Applied Science in Electrical Mechanical Systems (DC 4508; CIP 47.0303; Spring 2019)

Associate of Applied Science in Electrical & Electronics Technology (DC 0460; CIP 47.0105; Spring 2019)

Associate of Applied Science in Computer Information Systems Technology (DC 3365; CIP 52.1201; Spring 2019)

Associate of Science in Business (DC 0308; CIP 52.0101; Spring 2019)

**University of Arkansas, Fayetteville  
Establishment of New Administrative Unit**

Center for Advanced Surface Engineering (CASE) (Department Code; Spring 2019)

**Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or  
Organizational Unit**

Concentration in Clinical Nurse Specialist in the Master of Science in Nursing in Nursing (DC 7080; CIP 51.3801; Fall 2019)

National Office for Research, Measurement & Evaluation Systems (NORMES) (Department Code 3548; Summer 2019)

Department of Entomology (Department Code 1340; Fall 2019)

Department of Plant Pathology (Department Code 2050; Fall 2019)

**Reorganization of Existing Organizational Units**

Department of Entomology (Department Code 1340) and the Department of Plant Pathology (Department Code 2050) reorganized and renamed the Department of Entomology and Plant Pathology (Department Code; Spring 2019)

**University of Arkansas at Little Rock**

**New Certificate/Degree Program**

Graduate Certificate in Gifted and Talented Education K-12 (CIP 13.1004; 15 credit hours; Fall 2019)

GATE	7350	Teaching Gifted and Talented
GATE	7355	Creativity Seminar
GATE	7357	Curriculum & Instruction in Gifted Education
GATE	7363	Affective Needs of the Gifted and Talented
GATE	7390	Supervised Practicum

**University of Arkansas for Medical Sciences**

**Existing Program offered by Distance Technology**

Graduate Certificate in Regulatory Science (DC 6386; CIP 26.9999; 100% online; Spring 2019)

Graduate Certificate in Rural and Global Public Health (DC 6281; CIP 51.2210; 100% online; Spring 2019)

**Deletion – Certificate, Degree, Option, Emphasis, Concentration, Minor or  
Organizational Unit**

Master of Science in Neurobiology & Developmental Sciences (DC 6070; CIP 26.0403; Spring 2019)

Master of Science in Pharmacology (DC 6390; CIP 26.1001; Spring 2019)

Master of Science in Cellular Physiology & Molecular Biophysics (DC 6440; CIP 26.0903; Spring 2019)

Master of Science in Biochemistry & Molecular Biology (DC 6110; CIP 26.0202; Spring 2019)

### **University of Arkansas Community College at Batesville**

#### **Curriculum Revision**

Certificate of Proficiency in Heating, Ventilation & Air Conditioning (DC 0115; CIP 47.0201; 15 credit hours; Spring 2019)

#### Deleted Courses

IND	1153	HVAC Controls
IND	1253	HVAC Troubleshooting

#### Added Course

IND	2003	Industrial Safety
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Technical Certificate in Air Conditioning, Heating and Refrigeration Technology (DC 0310; CIP 47.0201; 31 credit hours; Spring 2019)

#### Added Courses

IND	1073	Introduction to Sheet Metal
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Technical Certificate in Welding Technology (DC 4900; CIP 48.0508; 28 credit hours; Spring 2019)

#### Deleted Course

IND	2033	AutoCAD
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#### Added Course

IND	1304	Welding III
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### **University of Arkansas Community College at Hope**

#### **Curriculum Revision**

Certificate of Proficiency in Law Enforcement Administration (DC 0388; CIP 43.0103; 16 credit hours; Spring 2019)

#### **Curriculum Revision on File at ADHE**

Technical Certificate in Law Enforcement Administration (DC 0389; CIP 43.0103; 30 credit hours; Spring 2019)

#### **Curriculum Revision on File at ADHE**

Associate of Applied Science in Law Enforcement Administration (DC 0391; CIP 43.0103; 60 credit hours; Spring 2019)

#### **Curriculum Revision on File at ADHE**

Technical Certificate in Crime Scene Investigation (DC 0386; CIP 43.0106; 34 credit hours; Spring 2019)

#### **Curriculum Revision on File at ADHE**

Associate of Applied Science in Crime Scene Investigation (DC 0387; CIP 43.0106; 60 credit hours; Spring 2019)

**Curriculum Revision on File at ADHE**

**University of Arkansas Community College at Morrilton**

**New Certificate/Degree Program**

Certificate of Proficiency in Air Conditioning, Heating, & Refrigeration Technology (CIP 47.00201; 15 credit hours; Spring 2019)

ACR	1404	Introduction to AC & Refrigeration
ACR	1903	Heating Technology
ELEC	1204	Fundamentals of Electricity
TECH	1101	Understanding OSHA Regulations – Basic
TECH	1303	Schematics

Certificate of Proficiency in Automotive Service Technology (CIP 47.0604; 15 credit hours; Spring 2019)

MATH	1253	Applied Technical Math
AST	1012	Light Duty Automotive Maintenance
AST	1023	Automotive Electrical System
AST	1804	Chassis & Steering
WLD	1001L	Basic Welding
WLD	1202	Craft Skills

Certificate of Proficiency in Surveying Technology (CIP 15.1102; 15 credit hours; Spring 2019)

ENG	1013	Composition I
CIS	1013	Introduction to Computers
SUR	1204	Plane Surveying
SUR	1213	Introduction to CAD & Surveying Software
SUR	1001	Calculator Solutions
TECH	1101	Understanding OSHA Regulations – Basic (or)
TECH	1001	First Aid/HSE

**University of Arkansas Pulaski Technical College**

**Reconfiguration of Existing Degree Program to Create New Degree Program**

Associate of Applied Science in Computer Information Systems (DC 0320; CIP 11.0101) reconfigured to create the Certificate of Proficiency in Cybersecurity (CIP 11.1003; 16 credit hours; 100% online; Fall 2019) and the Technical Certificate in Cybersecurity (CIP 11.1003; 32 credit hours; 100% online; Fall 2019)

Certificate of Proficiency in Cybersecurity – 16 credit hours

CIS	1814	CCNA 1
CIS	1233	Fundamentals of Information Security
CIS	1243	<i>Cybersecurity Essentials</i>
ENGL	1311	English Composition I
CIS	2903	Linux Server Admin I

*New course*

Technical Certificate in Cybersecurity – 32 credit hours

CIS	1814	CCNA 1
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CIS	1233	Fundamentals of Information Security
<i>CIS</i>	<i>1243</i>	<i>Cybersecurity Essentials</i>
ENGL	1311	English Composition I
CIS	2903	Linux Server Admin I
CIS	2913	Linux Server Admin II
CIS	1824	CCNA 2
ENGL	1312	English Composition II
CIS	2134	Computer Forensics

*New course*

### **New Option, Concentration, Emphasis, or Minor**

Option in Cybersecurity in the Associate of Applied Science in Computer Information Systems  
(DC 0320; CIP 11.0101; Fall 2019)

CIS	1814	CCNA 1
CIS	1233	Fundamentals of Information Security
<i>CIS</i>	<i>1243</i>	<i>Cybersecurity Essentials</i>
ENGL	1311	English Composition I
CIS	2903	Linux Server Admin I
CIS	2913	Linux Server Admin II
CIS	1824	CCNA 2
ENGL	1312	English Composition II
CIS	2134	Computer Forensics
<i>CIS</i>	<i>2004</i>	<i>CCNA Cyber Ops 1</i>
SPCH	1300	Speech Communications
CIS	1344	Network Defense
CIS	1334	Ethical Hacking
<i>CIS</i>	<i>2014</i>	<i>CCNA Cyber Ops 2</i>
	XXX3	Social Science Elective (HIST, POLS, PSYC, GEOG, ANTH, ECON)
CIS	XXX3	Approved CIS Elective
CIS	XXX3	Approved CIS Elective

*New course*

## **INSTITUTIONAL CERTIFICATION ADVISORY COMMITTEE**

### **Program Recertification**

**Expires: December 31, 2022**

#### Baptist Health College Little Rock, Little Rock, Arkansas

Diploma in Practical Nursing

Certificate in Medical Laboratory Science

Certificate in Nuclear Medicine Technology

Certificate in Radiography

Certificate in Sleep Technology

Certificate in Surgical Technology

#### International Sports Science Association, Carpinteria, California

Associate of Science in Exercise Science

#### Remington College, Little Rock, Arkansas

Associate of Applied Science in Criminal Justice

Associate of Applied Science in Paralegal

Bachelor of Applied Science in Criminal Justice

#### Vista College, Richardson, Texas

Diploma in Medical Billing and Coding

Associate of Applied Science in Criminal Justice

Associate of Applied Science in Medical Billing and Coding

Bachelor of Science in Business Administration

### **Institutional Changes**

#### Ashford University, San Diego, California

Tuition per credit hour changed from \$690 to \$705

#### DeVry University, Naperville, Illinois

Changed ownership from Adtalem Global Education, Inc. to Cogwell Education, LLC

### **Letter of Exemption from Certification – Church-Related Training**

#### Fuller Theological Seminary, Pasadena, California

Offering programs by distance technology

Certificate of Christian Studies

Certificate in Church Planting

Certificate in Islamic Studies

Master of Divinity

Master of Arts in Theology

Master of Arts in Theology and Ministry

Master of Arts in Intercultural Studies

Master of Arts in Global Leadership

Doctor of Ministry

Doctor of Missiology

Newman University, Wichita, Kansas

Offering program at the Catholic Diocese in Little Rock

Bachelor of Arts, Philosophy for Theological Studies Major

**Letter of Exemption from Certification – Renewal – Church-Related Training**

Cambridge Graduate School and Emmanuel College of Christian Studies, Springdale, Arkansas

Master of Theology

Master of Biblical Theology

Master of Creation Science

Master of Ministry

Master of Christian Education

Master of Sacred Geography

Master of Sacred History

Master of Divinity

Doctor of Sacred History

Doctor of Theology

Doctor of Ministry

Doctor of Creation Science

Doctor of Sacred Geography

Doctor of Christian Education

Doctor of Christian Humanities

Kidron Christian College, Pocahontas, Arkansas

Associate in Biblical Studies

Associate in Ministry

Associate in Christian Education

Associate in Christian Counseling

Associate in Ancient Near Eastern Biblical History

Associate in Biblical Hebrew

Associate in Messianic Jewish/Christian Studies

Associate in Messianic Jewish Biblical Theology and Rabbinic Thought

Bachelor of Biblical Studies

Bachelor of Biblical Hebrew

Bachelor of Ministry

Bachelor of Messianic Jewish/Christian Studies

Bachelor of Christian Education

Bachelor of Messianic Jewish Biblical Theology and Rabbinic Thought

Bachelor of Ancient Near Eastern Biblical History

Bachelor of Christian Counseling

Master in Biblical Studies

Master in Ministry

Master in Christian Education

Master in Christian Counseling

Master in Ancient Near Eastern Biblical History

Master in Biblical Hebrew

Master in Messianic Jewish/Christian Studies

Master in Messianic Jewish Biblical Theology and Rabbinic Thought



Doctor in Biblical Studies Doctor in Christian Education  
Doctor in Ministry  
Doctor in Christian Counseling  
Doctor in Biblical Hebrew  
Doctor in Ancient Near Eastern Biblical History  
Doctor of Messianic Jewish/Christian Studies  
Doctor of Messianic Jewish Biblical Theology and Rabbinic Thought

NationsUniversity, New Orleans, Louisiana

Offering programs by distance technology  
Certificate of Religious Studies  
Bachelor of Religious Studies  
Master of Theological Studies  
Master of Divinity

**Letter of Exemption from Certification – Renewal, Training on Military Installations**

Park University, Parkville, Missouri

Associate of Science in Criminal Justice Administration  
Associate of Science in Management  
Associate of Science in Social Psychology  
Associate of Science in Information and Computer Science  
Bachelor of Science in Criminal Justice  
Bachelor of Science in Information and Computer Science  
Bachelor of Science in Management  
Bachelor Science in Management/Computer Information Systems  
Bachelor Science in Management/Health Care  
Bachelor Science in Management/Human Resources  
Bachelor of Science in Social Psychology

## **LETTERS OF INTENT**

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The following notifications were received through January 1, 2019.

Arkansas Tech University

Master of Arts in Leadership, Learning and Organizational Development  
Graduate Certificate in Leadership, Learning, and Organizational Development

Phillips Community College of the University of Arkansas

Certificate of Proficiency in Construction Technology  
Technical Certificate in Construction Technology  
Associate of Applied Science in Construction Technology

Southern Arkansas University

Bachelor of Science in Cyber Criminology

University of Arkansas, Fayetteville

Bachelor of Arts in Arabic Language and Literature  
Master of Education in Educational Equity  
Master of Education in Community College Leadership  
New Off Campus Instruction Center – Walton College in Little Rock, AR

University of Arkansas at Monticello

Bachelor of Arts in Liberal Arts

University of Arkansas at Pine Bluff

Master of Education in Computer Science  
Master of Education in Educational Leadership

## **INSTITUTIONAL CERTIFICATION ADVISORY COMMITTEE**

Academy of Art University, San Francisco, California

Initial Certification – Distance Technology  
Associate of Arts in Animation and Visual Effects  
Associate of Arts in Fine Art  
Associate of Arts in Graphic Design  
Associate of Arts in Illustration  
Associate of Arts in Interior Architecture and Design  
Associate of Arts in Landscape Architecture  
Associate of Arts in Motion Pictures and Television  
Associate of Arts in Photography  
Bachelor of Arts in Architecture  
Bachelor of Fine Arts in Animation and Visual Effects  
Bachelor of Fine Arts in Fine Art

Bachelor of Fine Arts in Game Development  
Bachelor of Fine Arts in Graphic Design  
Bachelor of Fine Arts in Interior Architecture and Design  
Bachelor of Fine Arts in Landscape Architecture  
Bachelor of Fine Arts in Motion Pictures and Television  
Bachelor of Science in Game Development  
Master of Architecture  
Master of Arts in Animation and Visual Effects  
Master of Arts in Architecture  
Master of Arts in Fine Art  
Master of Arts in Game Development  
Master of Arts in Graphic Design  
Master of Arts in Illustration  
Master of Arts in Interior Architecture and Design  
Master of Arts in Landscape Architecture  
Master of Arts in Motion Pictures and Television  
Master of Arts in Photography  
Master of Fine Arts in Game Development  
Master of Fine Arts in Graphic Design  
Master of Fine Arts in Illustration  
Master of Fine Arts in Interior Architecture and Design  
Master of Fine Arts in Landscape Architecture  
Master of Fine Arts in Motion Pictures and Television  
Master of Fine Arts in Photography

Adler University, Chicago, Illinois

Initial Certification – Distance Technology  
Master of Arts in Applied Psychology  
Master of Arts in Clinical Mental Health Counseling  
Master of Arts in Public Administration  
Doctor of Philosophy in Industrial and Organizational Psychology  
Recertification – Distance Technology  
Master of Arts in Industrial and Organizational Psychology  
Master of Arts in Psychology: Specialization in Military Psychology

Argosy University, Orange, California

Initial Certification – Distance Technology  
Associate of Science in Health Information Technology  
Bachelor of Science in Business Administration  
Bachelor of Science in Health Informatics Information Management  
Master of Arts in Clinical Mental Health  
Master of Arts in Education in Education Administration  
Master of Arts in Education in Educational Leadership  
Master of Science in Accounting

Arkansas College of Health Education, Fort Smith, Arkansas

Initial Certification – Fort Smith, Arkansas  
Master of Physician Assistant Studies

Ashford University, San Diego, California  
Initial Certification – Distance Technology  
Master of Arts in Counseling

Berklee College of Music, Boston, Massachusetts  
Initial Certification – Distance Technology  
Bachelor of Professional Studies in Electronic Music Production and Sound Design  
Bachelor of Professional Studies in Guitar  
Bachelor of Professional Studies in Interdisciplinary Music Studies  
Bachelor of Professional Studies in Music Business  
Bachelor of Professional Studies in Music Composition for Film, TV, and Games  
Bachelor of Professional Studies in Music Production  
Bachelor of Professional Studies in Songwriting

Boston University, Boston, Massachusetts  
Initial Certification – Distance Technology  
Courses:  
CASLS111 First-Semester Spanish  
CASLC111 First-Semester Chinese  
CASLJ385 Intensive Kanji  
COMFT554 Special Topics  
GMSBT104 Medical Terminology 1  
GMSBT106 Medical Terminology 2  
GMSBT440 Genetics, Ethics, and the Law  
GMSBT442 Issues in Assisted Reproduction  
QSTSM101 Introduction to Management  
SARPT634 Diagnostic Procedures for Rehab Professionals  
METML632 History of Wine  
METML636 Culture and Cuisine: Italy  
EC 101 Introduction to Microeconomics  
MA 113 Elementary Statistics  
PS 101 General Psychology  
Graduate Certificate in Applied Business Analytics  
Graduate Certificate in Corporate Finance  
Graduate Certificate in Cybercrime Investigation and Security  
Graduate Certificate in Data Analytics  
Graduate Certificate in Enterprise Risk Management and Compliance  
Graduate Certificate in Financial Management  
Graduate Certificate in Financial Services Compliance  
Graduate Certificate in International Business Law  
Graduate Certificate in International Finance  
Graduate Certificate in Investment Analysis  
Graduate Certificate in Supply Chain Management  
Executive Master of Laws in International Business Law  
Master of Education in Curriculum and Teaching  
Master of Education in Higher Education Administration: Educational Leadership and Policy Studies  
Master of Science in Applied Business Analytics

Master of Science in Enterprise Risk Management  
Master of Science in Global Marketing Management  
Master of Science in Insurance Management  
Master of Science in Project Management  
Master of Science in Software Development

California Baptist University, Riverside, California

Initial Certification – Distance Technology  
Bachelor of Arts in Business Administration  
Bachelor of Arts in Christian Ministries  
Bachelor of Arts in English  
Bachelor of Arts in Graphic Design and Digital Media  
Bachelor of Arts in Liberal Studies  
Bachelor of Arts in Organizational Leadership  
Bachelor of Arts in Psychology  
Bachelor of Arts in Public Administration  
Bachelor of Arts in Public Relations  
Bachelor of Arts in Sociology  
Bachelor of Arts in Sport, Recreation and Fitness Management  
Bachelor of Science in Accounting  
Bachelor of Science in Computer Information Technology  
Bachelor of Science in Criminal Justice  
Bachelor of Science in Kinesiology  
Bachelor of Science in Marketing  
Bachelor of Science in Public Health  
Master of Arts in Communication  
Master of Arts in Leadership  
Master of Arts in Public Relations  
Master of Business Administration, Specializations in Accounting and General Management  
Master of Public Administration  
Master of Public Health  
Master of Science in Accounting  
Master of Science in Kinesiology  
Doctor of Business Administration  
Doctor of Public Administration

California State University-Chico, Chico, California

Initial Certification – Distance Technology  
Bachelor of Arts in Liberal Studies  
Bachelor of Arts in Social Science  
Bachelor of Arts in Sociology  
Master of Science in Nursing  
Career and Life Planning Certification Program  
RN to Bachelor of Science in Nursing  
Master of Science in Agricultural Education

Central Christian College of Kansas, McPherson, Kansas

Initial Certification – Distance Technology

Associate of Arts

Associate of Arts in Aviation

Associate of Arts in Criminal Justice

Bachelor of Aviation

Bachelor of Business Administration

Bachelor of Science in Business

Bachelor of Science in Criminal Justice

Bachelor of Science in Healthcare Administration

Bachelor of Science in Psychology

The Chicago School of Professional Psychology, Los Angeles, California

Initial Certification – Distance Technology

Master of Arts in Clinical Mental Health Counseling

Applied Forensic Psychology Certificate

Applied Industrial/Organizational Psychology Certificate

Child and Adolescent Psychology Certificate

Consumer Psychology Certificate

Leadership for Healthcare Professionals Certificate

Organizational Effectiveness Certificate

Workplace Diversity Certificate

Behavior Analyst Post-Master's Re-specialization Certificate

Doctor of Education in Educational Psychology and Technology

Drury University, Springfield, Missouri

Initial Certification – Conway Campus

Bachelor of Science in Organizational Communication and Development

Everest University, Tampa, Florida

Initial Certification – Distance Technology

Associate of Science in Medical Insurance Billing and Coding

Bachelor of Science in Applied Management

Bachelor of Science in Paralegal

Pepperdine University, Malibu, California

Initial Certification – Distance Technology

Master of Arts in Clinical Psychology, Emphasis in Marriage and Family Therapy

Regis College, Weston, Massachusetts

Initial Certification – Distance Technology

Master of Arts in Counseling

Master of Science in Health Administration

Master of Science in Nursing

Post Master's Certificate in Nursing

Doctor of Nursing Practice

Remington College, Little Rock

Initial Certification – Little Rock Campus  
Associate of Applied Science in Paralegal  
Associate of Occupational Studies in Database Management and Administration  
Bachelor of Applied Science in Criminal Justice  
Initial Certification – Distance Technology  
Diploma in Computer-Aided Design and Drafting  
Diploma in Medical Office Administration  
Diploma in Pharmacy Technician  
Associate of Occupational Studies in Database Management and Administration  
Associate of Occupational Studies in Health Information Technology  
Associate of Occupational Studies in Paralegal  
Associate of Occupational Studies in Restaurant, Hospitality and Retail Management  
Bachelor of Applied Science in Criminal Justice  
Bachelor of Applied Science in Health Information Management  
Bachelor of Applied Science in Organizational Management

South University, Savannah, Georgia

Initial Certification – Distance Technology  
Bachelor of Science in Information Technology to Master of Science in Information Systems  
Bachelor of Science in Public Relations  
Graduate Certificate in Human Resource Management  
Graduate Certificate in Information Systems  
Master of Science in Health Informatics

Trident University International, Cypress, California

Initial Certification – Distance Technology  
Associate of Science in Professional Studies

University of California Berkeley, Berkeley, California

Initial Certification – Distance Technology  
Master of Information and Data Science

University of Saint Augustine for Health Sciences, San Marcos, California

Initial Certification – Distance Technology  
Master of Health Administration  
Master of Health Science  
Master of Occupational Therapy  
Master of Science in Nursing  
Doctor of Education  
Doctor of Health Science  
Doctor of Occupational Therapy  
Doctor of Physical Therapy

University of Southern California, Los Angeles, California

Initial Certification – Distance Technology  
Executive Master of Urban Planning  
Master of Education in School Counseling

Master in Long Term Care Administration  
Master of Science in Human Resource Management

Webster University, St. Louis, Missouri

Initial Certification – Little Rock Metro Campus  
Graduate Certificate in Cybersecurity – Threat Detection  
Master of Arts in Education and Innovation