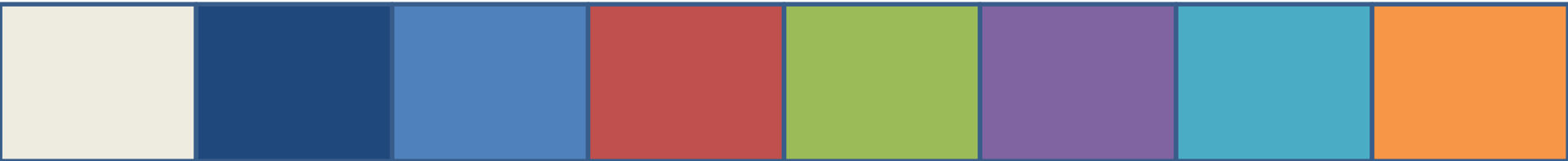


REGULAR MEETING OF THE ARKANSAS HIGHER EDUCATION COORDINATING BOARD

July 26, 2019



Nick Fuller
Deputy Director

**AGENDA ITEM NO. 7
CERTIFICATION OF BUDGETED
INTERCOLLEGIATE ATHLETIC
REVENUES AND EXPENDITURES
FOR 2019-20**

Athletic Fees Per SSCH

Institution	2018-19 Athletic Fee	2019-20 Athletic Fee
ASUJ	\$19.00	\$19.00
ATU	\$19.25	\$20.00
HSU	\$17.75	\$17.75
SAUM	\$18.00	\$19.00
UAF	\$0.00	\$0.00
UAFS	\$17.00	\$18.00
UALR	\$21.00	\$22.00
UAM	\$18.00	\$18.00
UAPB	\$22.00	\$22.00
UCA	\$18.00	\$19.00

Intercollegiate Athletic Budget Report for 2019-20

Summary of 2019-20 Athletic Certification Data from Institutional Boards of Trustees

Inst	Athletic Generated Revenues	Contributions	Student Athletic Fees	Endowment and Investment Income	Other Auxiliary Profits	Transfers from E&G	Other Athletic Income	Total Expected Inst Rev	Total Budgeted Expenditure	Athletic Fee Per SSCH
ASUJ	\$ 6,167,500	\$ 2,312,965	\$ 4,500,000	\$ 104,642	\$ 2,776,551	\$ 2,168,981	\$ 564,169	\$ 18,594,808	\$ 18,594,808	\$19.00
UCA	\$ 2,911,050	\$ 437,668	\$ 5,500,000	\$ -	\$ 3,255,470	\$ 1,362,789	\$ 138,000	\$ 13,604,977	\$ 13,604,977	\$19.00
UALR	\$ 1,903,690	\$ 375,000	\$ 4,042,587	\$ -	\$ 350,000	\$ 2,900,000	\$ 966,390	\$ 10,537,667	\$ 10,537,667	\$22.00
UAPB	\$ 2,110,100	\$ 777,146	\$ 1,281,000	\$ -	\$ 908,890	\$ 1,138,234	\$ 371,300	\$ 6,586,670	\$ 6,586,670	\$22.00
ATU	\$ 186,352	\$ -	\$ 4,301,447	\$ -	\$ -	\$ 1,974,240	\$ 20,858	\$ 6,482,897	\$ 6,482,897	\$20.00
SAUM	\$ 65,000	\$ -	\$ 2,082,837	\$ -	\$ 1,591,073	\$ 1,362,789		\$ 5,101,699	\$ 5,101,699	\$19.00
HSU	\$ 24,000	\$ -	\$ 1,665,000	\$ -	\$ 2,056,010	\$ 825,000	\$ -	\$ 4,570,010	\$ 4,570,010	\$17.75
UAM	\$ 43,000	\$ -	\$ 1,072,142	\$ -	\$ 1,933,463	\$ 910,082	\$ -	\$ 3,958,687	\$ 3,958,687	\$18.00
UAFS	\$ 105,200	\$ 14,000	\$ 2,439,160	\$ -	\$ 978,663	\$ -	\$ -	\$ 3,537,023	\$ 3,537,023	\$18.00

Intercollegiate Athletic Budget Report for 2019-20

Summary of 2019-20 Athletic Certification Data from Institutional Boards of Trustees

Inst	Athletic Generated Revenues	Contributions	Student Athletic Fees	Endowment and Investment Income	Other Auxiliary Profits	Transfers from E&G	Other Athletic Income	Total Expected Inst Rev	Total Budgeted Expenditure	Athletic Fee Per SSCH
SAUT	\$ 7,000	\$ 7,000	\$ 158,400	\$ -	\$ -	\$ 197,350	\$ 8,000	\$ 377,750	\$ 377,750	\$9.00
NAC	\$ 4,000	\$ -	\$ -	\$ -	\$ 116,155	\$ 154,000	\$ 41,000	\$ 315,155	\$ 315,155	\$0.00
ASUMS	\$ 3,000	\$ 80,000	\$ -	\$ -	\$ -	\$ 180,000	\$ -	\$ 263,000	\$ 263,000	\$0.00
UACCRM	\$ -	\$ -	\$ -	\$ -	\$ 88,579	\$ 105,764		\$ 194,343	\$ 194,343	\$0.00
NPC	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 64,500	\$ -	\$ 164,500	\$ 164,500	\$0.00
SACC	\$ 2,000	\$ 20,000	\$ -	\$ -	\$ 25,000	\$ 41,880	\$ -	\$ 88,880	\$ 88,880	\$0.00
CCCUA	\$ 21,000	\$ 50,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,200	\$ 71,200	\$0.00
Subtotal	\$ 13,552,892	\$ 4,073,979	\$ 27,042,573	\$ 104,642	\$ 14,179,854	\$ 13,385,609	\$ 2,109,717	\$ 74,449,266	\$ 74,449,266	\$11.48
UAF	\$ 108,777,363	\$ 16,494,137	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 125,621,500	\$ 125,621,500	\$0.00
Total	\$ 122,330,255	\$ 20,568,116	\$ 27,042,573	\$ 454,642	\$ 14,179,854	\$ 13,385,609	\$ 2,109,717	\$ 200,070,766	\$ 200,070,766	\$10.81

NOTE: Sources of Other Athletic Income are work study program, concessions, etc.

Nick Fuller
Deputy Director

**AGENDA ITEM NO. 8:
ECONOMIC FEASIBILITY OF A BOND ISSUES
FOR SOUTHERN ARKANSAS UNIVERSITY**



Relevant Information

- \$15.1 million with a term of twenty (20) years for the educational and general issue (E&G) & fifteen years for the auxiliary issue @ a rate not to exceed 3.13%
- E&G and Auxiliary purposes
- Revenue Funding Sources: Tuition & Fee Revenue and Auxiliary Revenue
- Proceeds from the bond issue will be used for E&G purposes to refund 2013A Series bonds and for auxiliary purposes to refund 2014 Series bonds.

Nick Fuller
Deputy Director

**AGENDA ITEM NO. 9:
ECONOMIC FEASIBILITY OF A BOND ISSUE FOR
UNIVERSITY OF ARKANSAS AT FAYETTEVILLE**



Relevant Information

- \$31.25 million with a term of fifteen (15) years @ a rate not to exceed 4.50%
- Auxiliary purposes
- Revenue Funding Source: Athletic Auxiliary Revenue
- Proceeds from the bond issue will be used for (1) acquisition, construction, furnishing and equipping an approximately 25,000, sq. ft. track and field high performance center for men's and women's track and field teams; (2) acquisition, construction, furnishing, and equipping of an approximately 45,000 sq. ft. baseball development center at Baum-Walker Stadium; and (3) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure for athletic purposes, and the acquisition of various equipment for athletic purposes.

UNIVERSITY OF ARKANSAS
DEPARTMENT OF ATHLETICS



**Arkansas Higher Education Coordinating Board
Regular Quarterly Meeting**

July 2019

ATHLETIC FACILITY PROJECTS

Baseball Development Center at Baum-Walker Stadium

\$27M cost estimate

New player development spaces, locker room, training room, weight room, equipment room, coaches' offices, revenue generating seats.



Track and Field High Performance Center at John McDonnell Field

\$15M cost estimate

New locker room, training room, weight room, team room, equipment room, and equipment storage areas.

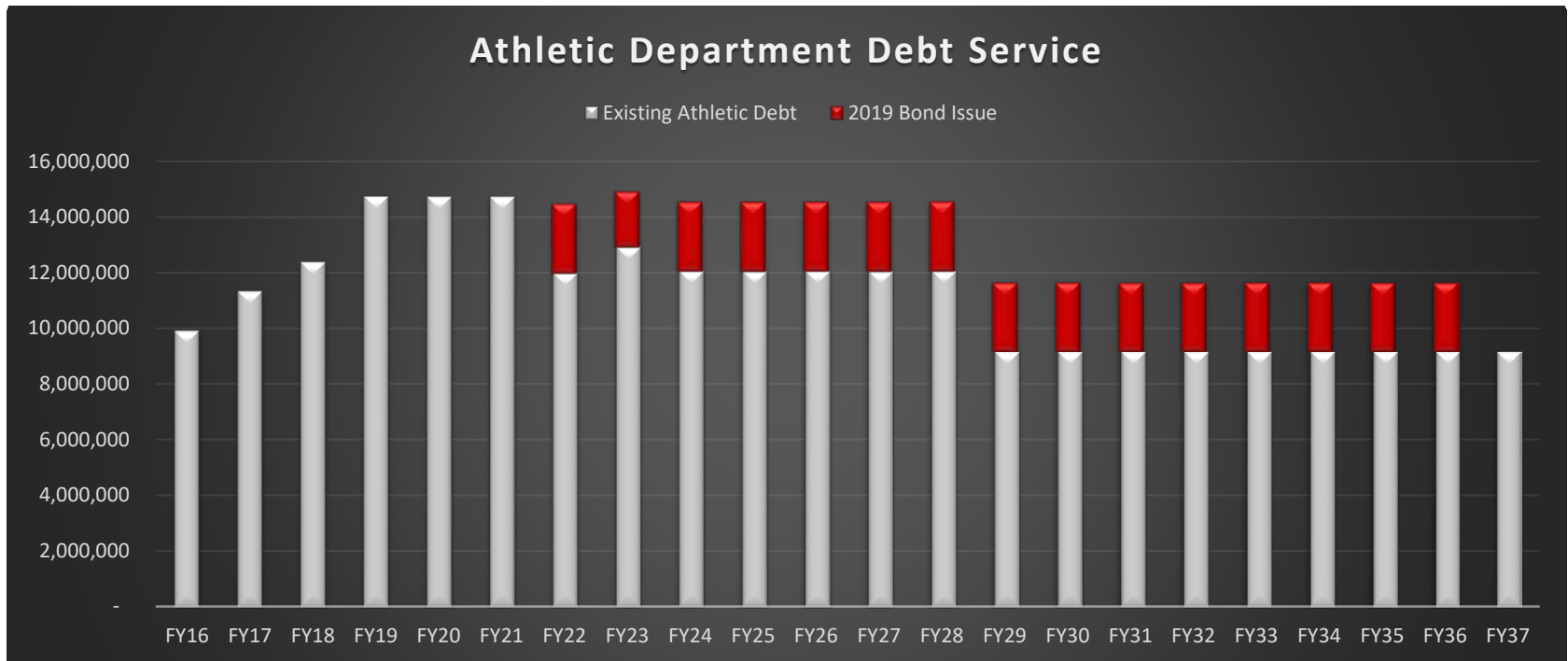


FINANCING PLAN

- Total project costs of \$42M for Baseball Development Center and Track Performance Center
- Financing plan
 - \$31M bond issue amortized over 15 years with current projected interest cost of 2.5% (not to exceed 4.5%)
 - \$ 8M contributions
 - \$ 3M reserves
- Annual debt service will increase by appx. \$2.5M over 15 years and paid entirely from Athletic revenues; no student fees, no University funding, no State funding
- The department will save over \$13M compared to a 30-year amortization

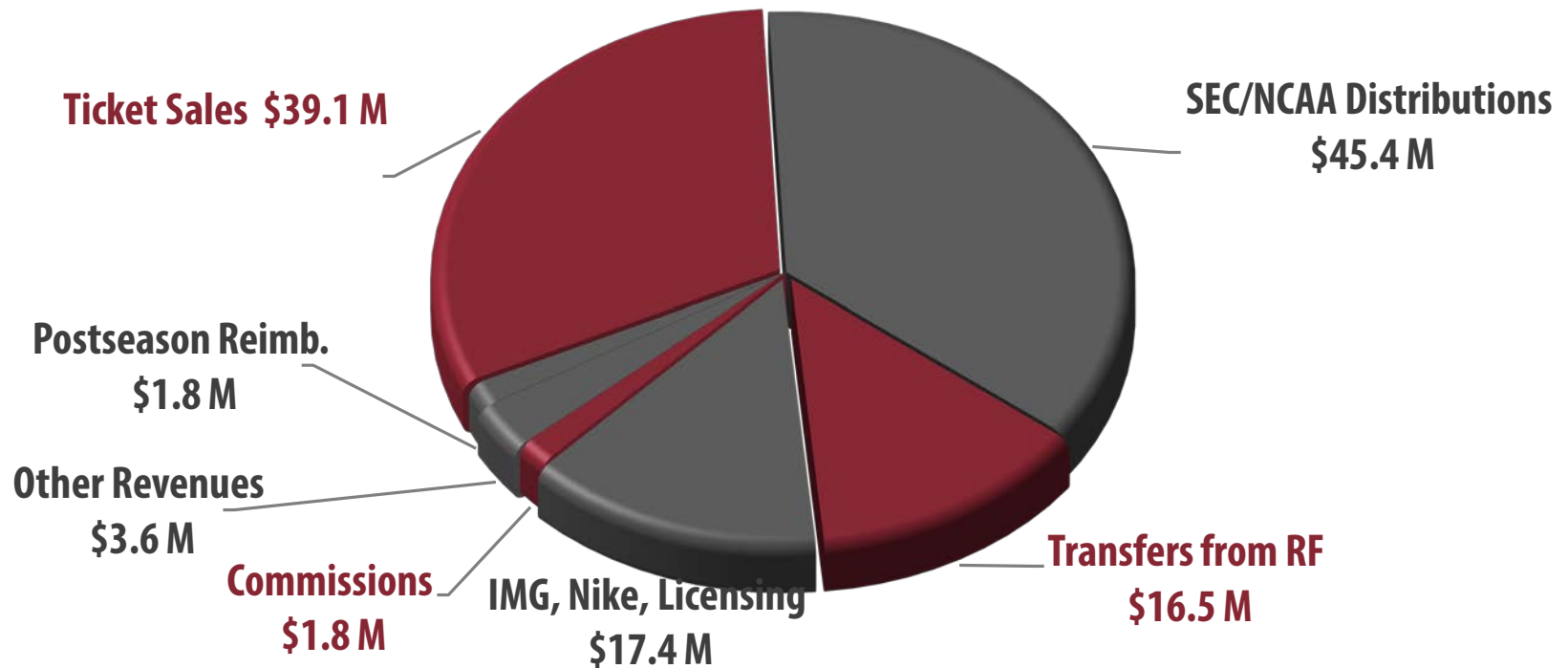


ATHLETIC DEPARTMENT DEBT SERVICE



FY2020 ATHLETIC BUDGET

ATHLETIC REVENUE BUDGET - \$125.6M



ECONOMIC FEASIBILITY OF BONDS

- Athletic revenues should be no less than 120 percent of total annual debt service
- Maximum allowable debt service \$95,945,831
 - Existing debt service \$14,477,621
 - Proposed new debt service will not exceed \$2,861,063 (projected to be \$2.5M)
- Over \$40M in Athletic debt will be retired over the next five years and no debt extends beyond the next 18 years
- Department of Athletics has sufficient revenues to support this bond issue of \$31.25M with a term of 15 years



UNIVERSITY OF ARKANSAS

DEPARTMENT OF ATHLETICS



Nick Fuller
Deputy Director

**AGENDA ITEM NO. 10:
ECONOMIC FEASIBILITY OF A BOND ISSUE FOR
OZARKA COLLEGE**



Relevant Information

- \$400,000 with a term of fifteen (15) years @ a rate not to exceed 4.00%
- Educational and general purposes (E&G)
- Revenue Funding Source: Tuition & Fee Revenue
- Proceeds from the bond issue will be used to purchase a facility in Ash Flat (Sharp County) to be used as a Technical Training Center.



Dr. Jessie J Walker
Senior Associate Director of Academic Affairs
/Research & Analytics



ACADEMIC COMMITTEE CONSENT AGENDA ITEMS

Consent Items

- *11. New Off-Campus Center: NorthWest Arkansas Community College
Washington County Location, Springdale, AR
- *12. University of Arkansas, Fayetteville
Bachelor of Arts in Arabic
- *13. University of Arkansas, Fayetteville
Master of Education in Community College Leadership

*Numbers refer to main agenda

Alana Boles

Program Director of Private Career and Out-of-State Education

AGENDA ITEM NO. 14
INSTITUTIONAL CERTIFICATION
ADVISORY COMMITTEE: RESOLUTIONS

Institutional Certification Advisory Committee (ICAC)

- 3 Colleges and Universities
- 39 Programs

Lillian Williams
Academic Affairs

AGENDA ITEM NO. 15

LETTERS OF NOTIFICATION

Letters of Notification

- Programs approved by the ADHE Director
- Programs must be included on the AHECB agenda prior to initiation
- Programs are reasonable and moderate extensions of existing certificates and degrees

Lillian Williams
Academic Affairs

AGENDA ITEM NO. 16

LETTERS OF INTENT

Letters of Intent

- Notification of institutional plans to offer new programs or organizational units that require Coordinating Board approval
- Chief academic officers and chief executive officers can comment on the proposals before consideration by AHECB

Approval of Minutes

- April 19 Regular Meeting
- May 24 Special Meeting
- June 25 Special Meeting

EngageAR Staff



Shana Chaplin
Deputy Chief of Community
Engagement and Faith-Based
Partnerships.



Kathy Gattinger
AmeriCorps Program
Officer



Kim Reed
AmeriCorps Program
Manager



Jamal Williams
AmeriCorps Outreach
& Communications
Officer

Dr. Cathy Kline
President

EAST ARKANSAS COMMUNITY COLLEGE





Concurrent Credit Convocation

Community + College

Problem: Concurrent
credit students received
no special recognition in
high school

Solution: partner
with local employer
to honor students

Invite students to
campus for special
event just for them



Recognition of Students' Hard Work

- ✓ **Trey Thompson, Madison, Arkansas.**
- ✓ **Forrest City High School, Class of 2014.**
- ✓ **Took concurrent classes through EACC.**
- ✓ **Graduated in 3 years from University of Arkansas.**
- ✓ **Starting lineup for University of Arkansas Men's Basketball team.**
- ✓ **SEC Academic Honor Roll 3 years.**



Former CC Student Testimonials

- ✓ **Haven McElhanon**
- ✓ **2016 Palestine-Wheatley HS.**
- ✓ **Graduated from high school with 63 EACC college credit hours.**
- ✓ **Graduated in 3 years from the University of Mississippi.**
- ✓ **Will begin doctoral program in Audiology Fall 2019.**



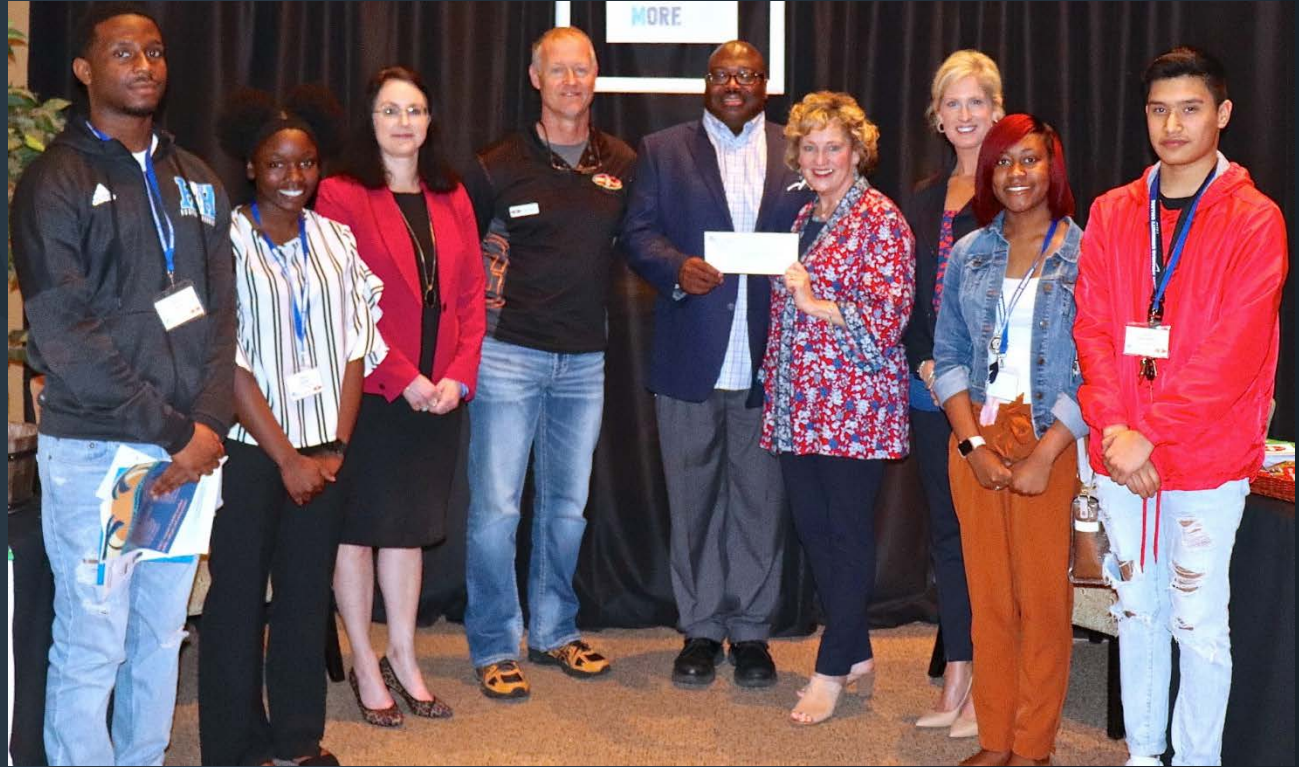
Former CC Student Testimonials

Presentations and Pictures



Forrest City High School Students with the
Nimocks & Dr. Tiffany Hardrick, Superintendent

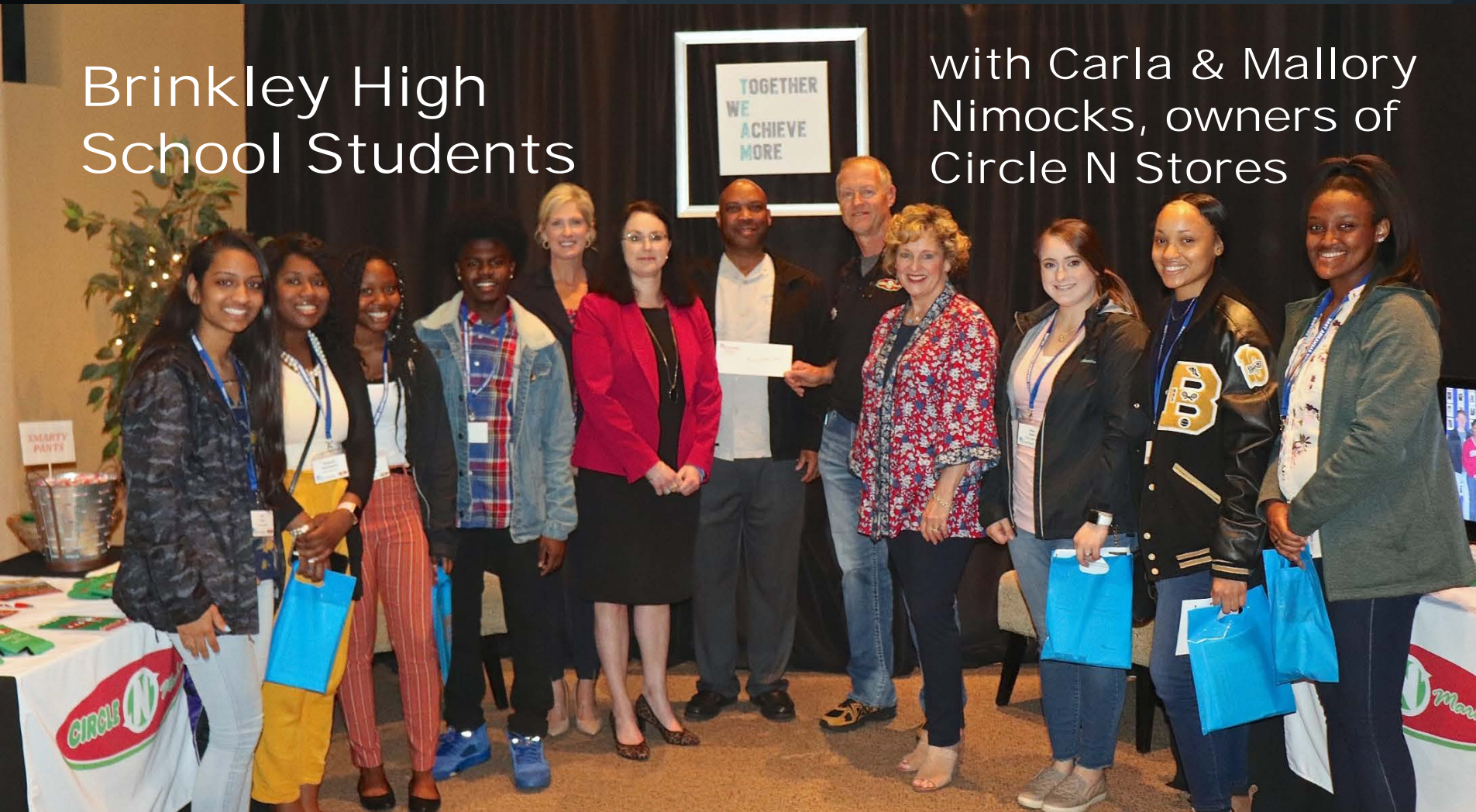
Lee High
School
students



Presentations and Pictures

Brinkley High
School Students

with Carla & Mallory
Nimocks, owners of
Circle N Stores



Prize Drawings

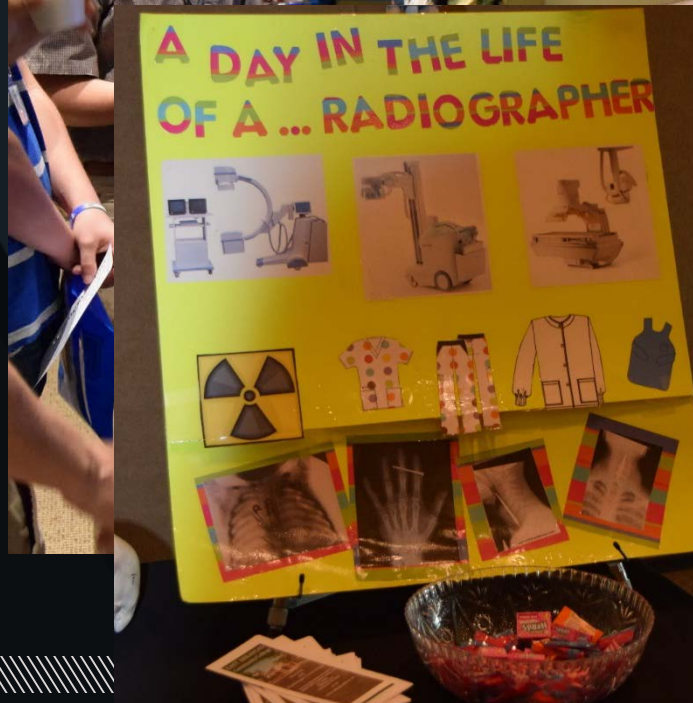


Teens fav
prize?
Gas Cards



College Program Information Booths

Computer Repair



Radiography

Major Appliance Repair



Drama



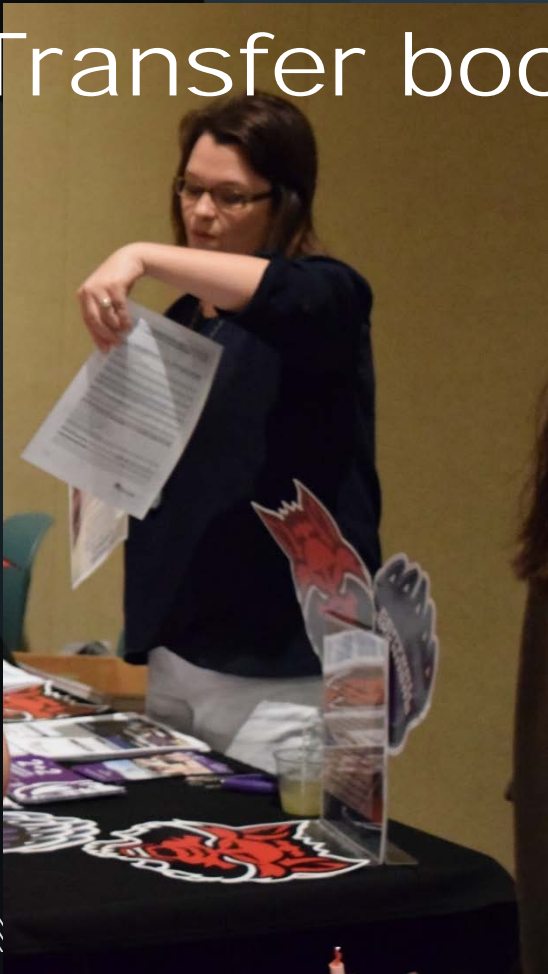
Truck Driving and Welding
simulators were
crowd favorites.



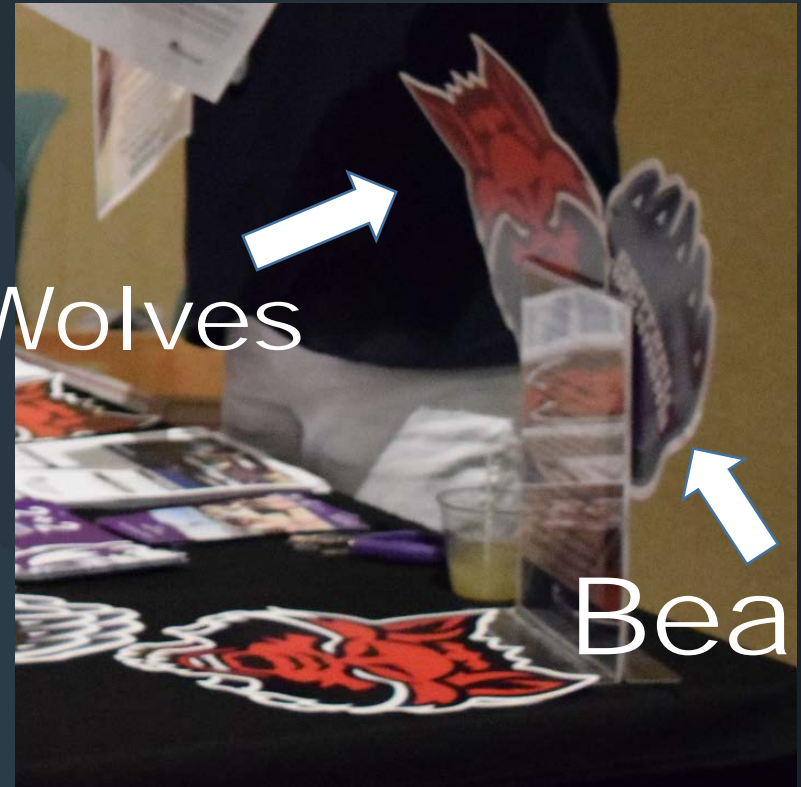


Physics...not
as much of a
favorite, but
Mr. Grommet
is trying
very hard.

Transfer booth



Red Wolves



Bears



Pizza and Slushes

Swag Bags





April 16, 2018

Dear Cathie,

Just a note to thank you for including us in what we hope will be the first annual EACC Concurrent Enrollment Convocation. As you are aware, we are big proponents of education. We are so proud to be a part of encouraging the young people in our business communities to seek higher education and dream big dreams! We believe that giving high school students a chance to be ahead of the game through concurrent enrollment classes before they ever walk onto a college campus is such a positive. Sometimes our Delta region is looked upon as the underdog for various reasons. To us, educational opportunity, whether book-based or technically-based, is a great way to showcase our region and the great minds and skills of the young people of today. We plan to continue our support of the concurrent enrollment educational programming offered by EACC. We applaud your efforts with the convocation event. Please pass on our appreciation and admiration to your staff. It was very evident that a feeling of unity is growing with the recent merger of the schools on the "ridge". We know that with your leadership EACC will continue to move in a positive direction.

In appreciation,

A blue ink signature of Mallory Nimocks.

Mallory Nimocks

A blue ink signature of Carla Nimocks.

Carla Nimocks

Thank you from local business partner

Closing the Gap

- ✓ Increasing the number of postsecondary credentials.
 - ✓ Improving college affordability.
 - ✓ Raising attainment rates of underserved student groups.
 - ✓ Efficient: low cost/brought together multiple stakeholders.
-



EARL YOUNG'S TEAM
Defeating Blood Cancer Thru Donor Awareness



GET SWABBED

Increasing Awareness & Registering Donors

Olympic Gold Medalist - Cancer Survivor



Jonathan Coleman
Financial Aid Manager

**AGENDA ITEM NO. 3:
ACADEMIC CHALLENGE SCHOLARSHIP**

Academic Challenge Scholarship

ACT 834 of 2019

- Students receiving Academic Challenge as a fourth year student can now enroll in less than 15 hours and be awarded a prorated award amount.

Academic Challenge Scholarship

ACT 549 of 2019

- Extends eligibility to students with minimum ACT superscore of 19.

Academic Challenge Scholarship

ACT 755 of 2019

- Student who are awarded Governors Distinguished can now also receive Academic Challenge.

Jonathan Coleman
Financial Aid Manager

**AGENDA ITEM NO. 4:
ARKANSAS FUTURE GRANT**

Arkansas Future Grant

Act 618 of 2019

- Expands list of eligible degree fields to include:
 - Accounting
 - Finance
 - Nursing
 - Information Technology
 - Data Analysis
 - Graphic Design
 - State High Demand Fields

Arkansas Future Grant

Act 618 of 2019

- Updates required community service hours from 15 hours per semester to 10 hours per semester

Jonathan Coleman
Financial Aid Manager

**AGENDA ITEM NO. 5:
GOVERNOR'S SCHOLARS PROGRAM**

Governor's Scholars Program

ACT 834 of 2019

- Students receiving GDS as a fourth year student can now enroll in less than 15 hours and be awarded a prorated award amount.

Governor's Scholars Program

ACT 755 of 2019

- Student who are awarded Governors Distinguished can now also receive Academic Challenge.
- Total award for term will not exceed maximum scholarship amount for Governors Distinguished.

Jonathan Coleman
Financial Aid Manager

**AGENDA ITEM NO. 6:
STATE TEACHER EDUCATION PROGRAM**

State Teacher Education Program

Act 603 of 2019

- Extends eligibility to teachers who have received teaching degree through an alternative educator preparation program.