# **Financial Aid Updates**





Financial Aid Updates Jonathan Coleman, Financial Aid Manager Jonathan.Coleman@adhe.edu

3



# 2019 Deadlines

- Application deadlines
  - July 1 for fall 2019
- Renewal Deadline
  - October 1, 2019
- Fall 2019 Hold Requests and Transfers
  - October 1, 2019



Academic Challenge Scholarship

- As of 2-26 we have 15,056 traditional applications
- 4200 non-trad applications
- For spring, we had about 28,800 traditional students on rosters to be paid
- 3,726 non-traditional students on rosters



## Academic Challenge Scholarship

- Continuing Eligibility Rosters will be sent to schools in **April.**
- Schools report hrs, gpa, sap and degree completion
- Students are notified by email whether they are notified or placed on probation due to deficiencies in their renewal.
- Students are given the summer to take hours to go toward their renewal.



## Governor's Distinguished Scholarship

- Deadline to apply was **February 1**.
- 790 students from the 2019 high school class are eligible
  - $\,\circ\,$  Compared to 783 in 2018, 685 in 2017, 641 in 2016 and 601 in 2015
- Awards will be announced the week of April 1.
  - $\,\circ\,$  Given through October 1 to accept the offer.
- Continuing Eligibility Reminder:
- Students who do not meet the 3.25 GPA requirement are dropped to regular Governors Scholarship as long as they have 3.0.



## Governor's Scholarship

- Each county must have at least one student offered a Governors Distinguished Scholarship
- In counties that do not have an eligible student we will offer a Governors Scholarship using ACST applications

o Announced after deadline closes for Academic Challenge

## Challenge and Governor's Hour Requirements



- Look at it as two different rules: Enrollment and Completion
- Students must enroll in 15(12 for freshman fall term) hours per semester to receive their funding. All at one institution.
- Students must complete 30(27 for freshman) hours to meet renewal requirements.

 $\odot$  Summer hrs can make up for dropped or failed hrs.



#### Arkansas Workforce Challenge

- New Program in 2018-19 funded by excess net lottery proceeds
- As of 2-26 we have awarded over \$110,000 to 460 students
- Application is open year round.
- Degree list for 2018-2019 Academic Year



#### Arkansas Future Grant

- Almost \$1.1 million awarded over first three terms of awards
- Average award about \$750
- 5000 applications submitted for 2019-20
  - Qualifying Degree Programs