**Institutional Funding Work Group Meeting Notes**

**November 23, 2015**

**Attendance:** Dr. Glenn Jones, Chair; Ben Beaumont, UA-System; Gary Gunderman, UAF; Diane Newton, UCA; Dr. Robin Bowen, ATU; Stacey Hogue, PTC; Dr. John Hogan, NPC; Jerry Carlisle, ASUB; Debbi Buckley, NWACC; Tara Smith, ADHE

Parameters for moving forward in developing new metrics/formula(s) for funding higher education:

* Let go of history/past funding formulas and the political energy behind those formulas
* Any future funding formula shall be designed and communicated in such a way that the legislature will be motivated to fund the model.
	+ Communicating the return on investment that will be realized by investing in higher education will be an essential component of the communication effort.
* The policy design for any future funding formula shall focus on the greater good of the State and not singularly on any one institution.
* Create a formula that provides stability of funding.
* Everything goes through the system/framework in terms of state funding for operations
	+ All operating dollars that go to higher education would be allocated based on the funding formula
	+ The creation and implementation of any future funding formula shall be clear and overt and not one that is a covert process.

Concerns:

* Reallocation of operating dollars under a new funding formula
* Can/Should the State (via a new funding model) have the same performance expectations for institutions that have been underfunded for an extended period of time as compared to those institutions who have been funded at a more equitable level under the current funding model?

While these concerns are noted, there was general consensus that a formula that was punitive in nature would be a political non-starter and would result in pitting universities against each other.

Next Meetings:

* Funding Success Workshop on Tuesday, December 8, 2015 from 7:30-5:00 at the Doubletree Hotel in downtown Little Rock
* The committee will plan to meet on the first Thursday of each month starting January 2016
	+ Thursday, January 7, 2016 at 10:30 a.m. at ADHE
	+ Thursday, February 4, 2016 at 1:30 p.m. at ADHE
	+ Thursday, March 3, 2016 at 10:30 a.m. at ADHE