

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR**

**ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 20870  
 INSTITUTION OZARKA COLLEGE  
 FISCAL YEAR 2011

COMPLETED BY: Michelle Gray/Tina Wheelis  
 DATE COMPLETED: September 15, 2011  
 TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	3,723,770								3,723,770
Government	Federal	2								0
Appropriations	State	3	4,179,930				150,000			4,329,930
	Local	4	248,595							248,595
Grants &	Federal	5	58,162	6,911,822				175,817		7,145,801
Contracts	State	6		809,344						809,344
	Local	7								0
Private Gifts, Grants and Contracts	8									0
Endowment Income	9									0
Sales &	Educational Activities	10								0
Services	Auxiliary Enterprises	11		1,055,881						1,055,881
	Hospitals	12								0
Other	Invest & Gains	13	42,451							42,451
Sources	Other **	14	100,625	7,813						108,438
	Other **	15								0
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	<b>16</b>	<b>8,353,532</b>	<b>1,063,694</b>	<b>7,721,166</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>175,817</b>	<b>0</b>	<b>17,464,209</b>

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

OZARKA COLLEGE

**Column A - 14**      **Other Sources**  
 Misc Revenue                      5,814  
 M&R Proceeds                      6,558  
 Admin Allow                          32,175  
 Adjust Library Holding              58,930  
 Amort Def Chg                        (2,852)  
 Sales Tax Proceeds                  248,595  
**SUBTOTAL**                            **349,220**

**Column B - 14**      **Auxiliary Other**  
 Vending Machines                    6,363  
 Rental Income                        1,450  
**SUBTOTAL**                            **7,813**

**Column F - 15**      **Plant/Unexpend**  
 Bond Proceeds  
**SUBTOTAL**                            **-**

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 20870  
 INSTITUTION OZARKA COLLEGE  
 FISCAL YEAR 2011

COMPLETED BY: Michelle Gray/Tina Wheelis  
 DATE COMPLETED: September 15, 2011  
 TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	2,959,592								\$2,959,592
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,220,338								\$1,220,338
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
GIF 87th Session Project Funds	8									\$0
GIF Economic Incentive Funds	9									\$0
KBN669C/KBN665A	10						150,000			\$150,000
	11									\$0
<b>TOTAL STATE FUNDING</b>	12	\$4,179,930	\$0	\$0	\$0	\$0	\$150,000	\$0	\$0	\$4,329,930

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 20870  
**INSTITUTION** OZARKA COLLEGE  
**FISCAL YEAR** 2011

**COMPLETED BY:** Michelle Gray/Tina Wheelis  
**DATE COMPLETED:** September 15, 2011  
**TELEPHONE NO.** (870) 368-7371

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,462,000		504,738						2,966,738
Research	2									-
Public Service	3	184,616								184,616
Academic Support	4	146,598								146,598
Student Services	5	410,006		544,018						954,024
Institutional Support	6	1,696,467								1,696,467
Operation & Main. Of Plant	7	1,088,669								1,088,669
Scholarships & Fellowships	8	291,761		5,877,586						6,169,347
Staff Benefits	9	1,572,790	65,102	266,630						1,904,522
Hospitals & Clinics	10									-
Auxiliary Enterprises	11		1,013,364							1,013,364
Debt Service	12								236,660	236,660
Loan Fund Administration	13									-
Loan Cancel. & Write-Offs	14									-
Exp. For Plant Facilities	15							1,466,194		1,466,194
Other Deductions	16									-
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>7,852,907</b>	<b>1,078,466</b>	<b>7,192,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,466,194</b>	<b>236,660</b>	<b>17,827,200</b>
Transfers *	Auxiliary	18								-
	Mandatory	19								-
	Non Mandatory	20								-
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>7,852,907</b>	<b>1,078,466</b>	<b>7,192,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,466,194</b>	<b>236,660</b>	<b>17,827,200</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>8,353,532</b>	<b>1,063,694</b>	<b>7,721,166</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>175,817</b>	<b>-</b>	<b>17,464,209</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>500,625</b>	<b>(14,772)</b>	<b>528,194</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>(1,290,377)</b>	<b>(236,660)</b>	<b>(362,990)</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 20870  
**INSTITUTION:** OZARKA COLLEGE  
**FISCAL YEAR:** 2011

**COMPLETED BY:** Michelle Gray/Tina Wheelis  
**DATE COMPLETED:** September 15, 2011  
**TELEPHONE NO.** (870) 368-7371

Report all amounts to the nearest Dollar.

Activity	Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
<b>Intercollegiate Athletics *</b>	1			-
<b>Residence Hall</b>	2			-
<b>Married Student Housing</b>	3			-
<b>Faculty Housing</b>	4			-
<b>Food Service</b>	5	85,395	146,499	(61,104)
<b>College Union</b>	6			-
<b>Bookstore</b>	7	854,496	740,383	114,113
<b>Student Organizations And Publications</b>	8			-
<b>Student Health Services</b>	9			-
<b>Preschool</b>	10	123,803	191,585	(67,781)
<b>Sub-Total</b>	11	\$1,063,694	\$1,078,466	\$0 (14,772)
<b>Transfers In</b>	<b>Auxiliary (Athletic and Activity)</b>	12		0
	<b>Other</b>	13		0
<b>Transfers Out</b>	14			0
<b>GRAND TOTALS</b>	15	\$1,063,694	\$1,078,466	\$0 (14,772)

\* Include athletic fees.

Notes on Series 17-3

OZARKA COLLEGE

Misc Income has been included with Food Service since there is not an appropriate activity available.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 20870  
**INSTITUTION:** OZARKA COLLEGE  
**FISCAL YEAR:** 2011

**COMPLETED BY:** Michelle Gray/Tina Wheelis  
**DATE COMPLETED:** September 15, 2011  
**TELEPHONE NO.:** (870) 368-7371

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
<b>Balance Sheet Summary</b>	Assets	Interfund Borrowing (Due From)	1										
		All Other Assets	2	5,580,951	85,739	266,092			549,574		360,353	8,661,228	19,751
		Total Assets	3	\$5,580,951	\$85,739	\$266,092	\$0	\$0	\$549,574	\$0	\$360,353	\$8,661,228	\$19,751
	Liab.	Interfund Borrowing (Due To)	4										
		All Other Liabilities	5	1,599,758	1,296	243,835					3,447,476		19,751
		Total Liabilities	6	\$1,599,758	\$1,296	\$243,835	\$0	\$0	\$0	\$0	\$3,447,476	\$0	\$19,751
	Fund Balances		7	\$3,981,193	\$84,444	\$22,257	\$0	\$0	\$549,574	\$0	(\$3,087,123)	\$8,661,228	
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	\$8,353,532	1,063,694	7,721,166			150,000	175,817	0		
	Expenditures And Other Deductions		9	7,852,907	1,078,466	7,192,972				1,466,194	236,660		
	Total Transfer Out Of (Into) *		10										
	Net Increase (Decrease) For Year		11	\$500,625	(\$14,772)	\$528,194	\$0	\$0	\$150,000	(\$1,290,377)	(\$236,660)	\$0	
	Fund Balance-Beginning Of Year		12	3,480,568	99,216	(505,937)			399,574	1,290,377	(2,850,463)	8,661,228	
	Fund Balance-End Of Year		13	\$3,981,193	\$84,444	\$22,257	\$0	\$0	\$549,574	(\$0)	(\$3,087,123)	\$8,661,228	

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

Notes on Series 17-4

OZARKA COLLEGE

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 20870  
**INSTITUTION:** OZARKA COLLEGE  
**FISCAL YEAR:** 2011

**COMPLETED BY:** Michelle Gray/Tina Wheeli  
**DATE COMPLETED:** September 15, 2011  
**TELEPHONE NO.:** (870) 368-7371

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>					
<b>Beginning Of Year</b>	1	3,515,000			\$3,515,000
<b>Total Loans Negotiated During</b>					
<b>The Fiscal Year</b>	2	0			\$0
<b>Total Debt Principal Retired</b>					
<b>During The Fiscal Year</b>	3	80,000			\$80,000
<b>Total Outstanding Principal</b>					
<b>At End Of Fiscal Year</b>	4	\$3,435,000	\$0	\$0	\$3,435,000
<b>Interest &amp; Agent Fees Paid On</b>					
<b>Debt During Fiscal Year</b>	5	156,660			\$156,660
<b>Total Debt Service Payments</b>					
<b>During Fiscal Year</b>	6	\$236,660	\$0	\$0	\$236,660

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

OZARKA COLLEGE

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 20870  
 INSTITUTION OZARKA COLLEGE  
 FISCAL YEAR 2011

(SEE INSTRUCTIONS)

COMPLETED BY: Michelle Gray/Tina Wheelis  
 DATE COMPLETED: September 15, 2011  
 TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,162,252			\$2,162,252		\$2,162,252	
Dept. Oper. Expense	2	23,090		12,852	254,476	9,331	299,749	728,349	1,028,098
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	34,935	93,630		56,051	184,616	55,143	239,759	
Libraries	7	30,502	61,496	7,468	47,133	146,598	42,398	188,996	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	95,111	246,036	26,385	42,474	410,006	174,713	584,718	
Institutional Support	12	449,064	632,584	29,676	585,143	1,696,467	445,594	2,142,061	
Utilities	13				217,063	217,063		217,063	
Other Plant Maintenance	14	167,810	42,848	51,811	609,136	871,606	126,593	998,199	
Scholarships & Fellowships	15				291,761	291,761		291,761	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$800,512</b>	<b>\$3,238,845</b>	<b>\$128,192</b>	<b>\$2,103,237</b>	<b>\$9,331</b>	<b>\$6,280,117</b>	<b>\$1,572,790</b>	<b>\$7,852,907</b>
Tuition and Fees	22								\$3,723,770
Other Income	23								\$449,833
Prior Year Balance	24								
General Revenue Appropriated	25								\$4,179,930
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>								<b>\$8,353,532</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 20870  
 INSTITUTION OZARKA COLLEGE  
 FISCAL YEAR 2011

(SEE INSTRUCTIONS)

COMPLETED BY: Michelle Gray/Tina Wheelis  
 DATE COMPLETED: September 15, 2011  
 TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2	31,920	387,102		85,716	504,738	150,289	655,027	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	45,831	258,150	11,990	228,047	544,018	116,341	660,359	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				5,877,586	5,877,586		5,877,586	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$77,751</b>	<b>\$645,252</b>	<b>\$11,990</b>	<b>\$6,191,349</b>	<b>\$0</b>	<b>\$6,926,342</b>	<b>\$266,630</b>	<b>\$7,192,972</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 20870  
**INSTITUTION:** OZARKA COLLEGE  
**FISCAL YEAR:** 2011

**COMPLETED BY:** Michelle Gray/Tina Wheelis  
**DATE COMPLETED:** September 15, 2011  
**TELEPHONE NO.** (870) 368-7371

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	940,325	9,331		
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$940,325	\$9,331	\$0	\$0

Notes on Series 17-8

OZARKA COLLEGE

2010 Ending Equipment Balance per Audit	955,019
Add: 2011 Purchases	9,331
	964,350
Less: 2011 Deletions	24,025
2011 Ending Equipment Balance (Unaudited)	940,325