

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR**

**ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2014

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: 09/10/14  
 TELEPHONE NO. (870) 368-2014

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	3,853,957								\$3,853,957
Government	Federal	2								\$0
Appropriations	State	3	4,398,316				350,000			\$4,748,316
	Local	4	416,382							\$416,382
Grants &	Federal	5		36,975	5,391,902					\$5,428,877
Contracts	State	6			889,546					\$889,546
	Local	7			31,500		75,000			\$106,500
Private Gifts, Grants and Contracts	8						5,000			\$5,000
Endowment Income	9									\$0
Sales &	Educational Activities	10								\$0
Services	Auxiliary Enterprises	11		1,034,433						\$1,034,433
	Hospitals	12								\$0
Other	Invest & Gains	13	9,727							\$9,727
Sources	Other **	14	71,527	5,775						\$77,302
	Other **	15								\$0
<b>TOTAL INCOME &amp; OTHER SOURCES</b>	16	\$8,749,909	\$1,077,183	\$6,312,948	\$0	\$0	\$430,000	\$0	\$0	\$16,570,040

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

Ozarka College

Column A - Line 14

Miscellaneous Revenue	3,874
M&R Proceeds	5,812
Administrative Allowances	27,459
Adj of Library Holdings	<u>34,382</u>
<b>Total Column A - Line 14</b>	<b>71,527</b>

Column B - Line 14

Vending Commissions	5,050
Rental Income	<u>725</u>
<b>Total Column B - Line 14</b>	<b>5,775</b>

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

**FICE CODE**      020870  
**INSTITUTION**    Ozarka College  
**FISCAL YEAR**    2014

**COMPLETED BY:**                      Tina Wheelis  
**DATE COMPLETED:**                  09/10/14  
**TELEPHONE NO.**                         (870) 368-2014

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	3,126,475								\$3,126,475
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,271,841								\$1,271,841
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
89th Session Funding/Fund KBQ6J26	8						250,000			\$250,000
89th Session Funding/Fund KBQ6L18	9						100,000			\$100,000
<Other>	10									\$0
<Other>	11									\$0
<b>TOTAL STATE FUNDING</b>	<b>12</b>	<b>\$4,398,316</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$350,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,748,316</b>

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2014

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: 09/10/14  
 TELEPHONE NO. (870)368-2014

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,593,137		485,075						\$3,078,212
Research	2									\$0
Public Service	3	187,690								\$187,690
Academic Support	4	179,426								\$179,426
Student Services	5	491,385		425,838						\$917,224
Institutional Support	6	1,859,510								\$1,859,510
Operation & Main. Of Plant	7	1,106,144								\$1,106,144
Scholarships & Fellowships	8	493,334		5,018,124						\$5,511,458
Staff Benefits	9	1,887,071	108,862	309,261						\$2,305,194
Hospitals & Clinics	10									\$0
Auxiliary Enterprises	11		1,036,474							\$1,036,474
Debt Service	12								404,051	\$404,051
Loan Fund Administration	13									\$0
Loan Cancel. & Write-Offs	14									\$0
Exp. For Plant Facilities	15						1,906,103			\$1,906,103
Other Deductions	16									\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$8,797,696</b>	<b>\$1,145,336</b>	<b>\$6,238,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,906,103</b>	<b>\$0</b>	<b>\$404,051</b>	<b>\$18,491,485</b>
Transfers *	Auxiliary	18								\$0
	Mandatory	19	26,708					(26,708)		\$0
	Non Mandatory	20								\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$8,824,404</b>	<b>\$1,145,336</b>	<b>\$6,238,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,906,103</b>	<b>(\$26,708)</b>	<b>\$404,051</b>	<b>\$18,491,485</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$8,749,909</b>	<b>\$1,077,183</b>	<b>\$6,312,948</b>	<b>\$0</b>	<b>\$0</b>	<b>\$430,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,570,040</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>(\$74,495)</b>	<b>(\$68,153)</b>	<b>\$74,648</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,476,103)</b>	<b>\$26,708</b>	<b>(\$404,051)</b>	<b>(\$1,921,445)</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-2 SUPPLEMENTAL**  
**DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020870  
 INSTITUTION: Ozarka College  
 FISCAL YEAR: 2014

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: 09/10/14  
 TELEPHONE NO.: (870 )368-2014

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
<b>Name of Facility</b>	1					\$0
<b>Mtn View Student Services Center</b>	2	Aug-12	Aug-12	10,683	2.5	\$26,708
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16					\$26,708

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 020870  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2014

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** 09/10/14  
**TELEPHONE NO.:** (870) 368-2014

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			-
	Residence Hall	2			-
	Married Student Housing	3			-
	Faculty Housing	4			-
	Food Service	5	76,546	159,573	(83,027)
	College Union	6			-
	Bookstore	7	825,122	708,407	116,715
	Student Organizations And Publications	8			-
	Student Health Services	9			-
	Preschool	10	175,515	277,356	(101,841)
	<b>Sub-Total</b>	11	\$1,077,183	\$1,145,336	\$0
Transfers In	Auxiliary (Athletic and Activity)	12			0
	Other	13			0
Transfers Out		14			0
<b>GRAND TOTALS</b>		15	\$1,077,183	\$1,145,336	\$0

\* Include athletic fees.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 20870  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2014

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** 09/10/14  
**TELEPHONE NO.:** (870)368-2014

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
<b>Balance Sheet Summary</b>	Assets	Interfund Borrowing (Due From)	1										
		All Other Assets	2	4,220,436	105,085	58,647			2,886,617	53,416		10,394,676	22,812
		<b>Total Assets</b>	<b>3</b>	<b>\$4,220,436</b>	<b>\$105,085</b>	<b>\$58,647</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,886,617</b>	<b>\$53,416</b>	<b>\$0</b>	<b>\$10,394,676</b>	<b>\$22,812</b>
	Liab.	Interfund Borrowing (Due To)	4										
		All Other Liabilities	5	621,866	527	134					6,627,700		22,812
		<b>Total Liabilities</b>	<b>6</b>	<b>\$621,866</b>	<b>\$527</b>	<b>\$134</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,627,700</b>	<b>\$0</b>	<b>\$22,812</b>
	<b>Fund Balances</b>		<b>7</b>	<b>\$3,598,570</b>	<b>\$104,558</b>	<b>\$58,513</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,886,617</b>	<b>\$53,416</b>	<b>(\$6,627,700)</b>	<b>\$10,394,676</b>	
<b>Changes in Fund Balance</b>	Revenue And Other Additions		8	8,749,909	1,077,183	6,312,948			430,000				
	Expenditures And Other Deductions		9	8,797,696	1,145,336	6,238,300			1,906,103		404,051		
	Total Transfer Out Of (Into) *		10	26,708						(26,708)		(1,442,137)	
	Net Increase (Decrease) For Year		11	(\$74,495)	(\$68,153)	\$74,648	\$0	\$0	(\$1,476,103)	\$26,708	(\$404,051)	\$1,442,137	
	Fund Balance-Beginning Of Year		12	3,673,065	172,711	(16,135)			4,362,720	26,708	(6,223,649)	8,952,539	
Fund Balance-End Of Year		13	\$3,598,570	\$104,558	\$58,513	\$0	\$0	\$2,886,617	\$53,416	(\$6,627,700)	\$10,394,676		

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 020870  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2014

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** 09/10/14  
**TELEPHONE NO.:** (870) 368-2014

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>					
<b>Beginning Of Year</b>	1	6,270,000			\$6,270,000
<b>Total Loans Negotiated During</b>					
<b>The Fiscal Year</b>	2				\$0
<b>Total Debt Principal Retired</b>					
<b>During The Fiscal Year</b>	3	155,000			\$155,000
<b>Total Outstanding Principal</b>					
<b>At End Of Fiscal Year</b>	4	\$6,115,000	\$0	\$0	\$6,115,000
<b>Interest &amp; Agent Fees Paid On</b>					
<b>Debt During Fiscal Year</b>	5	249,051			\$249,051
<b>Total Debt Service Payments</b>					
<b>During Fiscal Year</b>	6	\$404,051	\$0	\$0	\$404,051

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

Ozarka College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2014

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: 09/10/14  
 TELEPHONE NO. (870 )368-2014

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,218,003			\$2,218,003		\$2,218,003	
Dept. Oper. Expense	2	23,293		70,393	262,297	19,151	375,134	839,980	1,215,114
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	11,025	99,733		76,932	187,690	48,335	236,025	
Libraries	7	30,007	63,864	6,376	79,179	179,426	37,665	217,091	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	133,791	254,920	39,524	63,151	491,385	200,376	691,762	
Institutional Support	12	372,340	916,937	41,525	528,708	1,859,510	600,825	2,460,335	
Utilities	13				332,521	332,521		332,521	
Other Plant Maintenance	14	178,846	48,597	31,628	509,552	5,000	773,622	159,889	933,511
Scholarships & Fellowships	15				493,334	493,334		493,334	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19							26,708	
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$749,301</b>	<b>\$3,602,053</b>	<b>\$189,446</b>	<b>\$2,345,674</b>	<b>\$24,151</b>	<b>\$6,910,625</b>	<b>\$1,887,071</b>	<b>\$8,824,404</b>
Tuition and Fees	22								\$3,853,957
Other Income	23								\$497,636
Prior Year Balance	24								\$47,787
General Revenue Appropriated	25								\$4,398,316
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>								<b>\$8,797,696</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS  
ACTUAL/BUDGETED EXPENDITURES**

**FICE CODE** 020870  
**INSTITUTION** Ozarka College  
**FISCAL YEAR** 2014

(SEE INSTRUCTIONS)

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** 09/10/14  
**TELEPHONE NO.** (870) 368-2014

Report All Amounts To The Nearest Dollar.

**ACTUAL OR BUDGETED:**

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2	46,654	368,666	1,488	68,269	485,075	157,382	642,457	
Off-Campus Credit	3					-		0	
Non-Credit Instruction	4					-		0	
Research	5					-		0	
Public Service	6					-		0	
Libraries	7					-		0	
Museums & Galleries	8					-		0	
Organized Activities	9					-		0	
Other Academic Support	10					-		0	
Student Services	11	22,320	301,979	6,041	95,499	425,838	151,879	577,718	
Institutional Support	12					-		0	
Utilities	13					-		0	
Other Plant Maintenance	14					-		0	
Scholarships & Fellowships	15				5,018,124	5,018,124		5,018,124	
Hospital & Clinics	16					-		0	
Other	17					-		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$68,973</b>	<b>\$670,645</b>	<b>\$7,528</b>	<b>\$5,181,892</b>	<b>\$0</b>	<b>\$5,929,038</b>	<b>\$309,261</b>	<b>\$6,238,300</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020870  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2014

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** 09/10/14  
**TELEPHONE NO.** (870) 368-2014

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	898,940	24,151		
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$898,940	\$24,151	\$0	\$0

Notes on Series 17-8

Ozarka College

<b>2013 Ending Equipment Balance per Audit</b>	921,120
<b>Add: 2014 Additions</b>	<u>24,151</u>
	945,271
<b>Less: 2014 Deletions</b>	<u>46,331</u>
<b>2014 Ending Equipment Balance (unaudited)</b>	898,940