

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-1**

**SUMMARY OF INCOME FOR**

**ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 020870  
**INSTITUTION** Ozarka College  
**FISCAL YEAR** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 10, 2013  
**TELEPHONE NO.** (870) 368-7371

Report all amounts to the nearest Dollar.

INCOME (and other additions)	UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)		
	Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)			
<b>Tuition &amp; Fees *</b>	1	3,855,843							\$3,855,843		
<b>Government</b>	<b>Federal</b>	2							\$0		
<b>Appropriations</b>	<b>State</b>	3	4,264,352	144,300					\$4,408,652		
	<b>Local</b>	4	361,713						\$361,713		
<b>Grants &amp;</b>	<b>Federal</b>	5		48,191	6,435,539				\$6,483,730		
<b>Contracts</b>	<b>State</b>	6			945,381				\$945,381		
	<b>Local</b>	7					22,825		\$22,825		
<b>Private Gifts, Grants and Contracts</b>		8					83,950		\$83,950		
<b>Endowment Income</b>		9							\$0		
<b>Sales &amp;</b>	<b>Educational Activities</b>	10							\$0		
<b>Services</b>	<b>Auxiliary Enterprises</b>	11		1,075,348					\$1,075,348		
	<b>Hospitals</b>	12							\$0		
<b>Other</b>	<b>Invest &amp; Gains</b>	13	13,918						\$13,918		
<b>Sources</b>	<b>Other **</b>	14	384,768	7,513					\$392,281		
	<b>Other ** Bond</b>	15				3,000,000			\$3,000,000		
<b>TOTAL INCOME &amp; OTHER SOURCES</b>		16	\$8,880,593	\$1,131,052	\$7,525,219	\$0	\$0	\$3,000,000	\$106,775	\$0	\$20,643,640

\* Amount before any student fee transfers

\*\* Specify

Notes on Series 17-1

Ozarka College

**Column A - Line 14**

Miscellaneous Revenue	5,969
M&R Proceeds	1,356
Administrative Allowances	29,398
Adj of Library Holdings	351,787
Amort Deferred Charges	(3,743)
Gain or (Loss on) Asset Disposal	-
<b>Total Column A - Line 14</b>	<b>384,768</b>

**Column F - Line 15**

Seires 2013 Bond Proceeds	3,000,000
	<b>3,000,000</b>

**Column B - Line 14**

Vending Commissions	6,688
Rental Income	825
<b>Total Column B - Line 14</b>	<b>7,513</b>

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-1 SUPPLEMENTAL  
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2013

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: September 10, 2013  
 TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	2,988,694								\$2,988,694
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,275,658								\$1,275,658
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
ANCRC Grant Funding	8			144,300						\$144,300
<Other>	9									\$0
<Other>	10									\$0
<Other>	11									\$0
<b>TOTAL STATE FUNDING</b>	12	\$4,264,352	\$0	\$144,300	\$0	\$0	\$0	\$0	\$0	\$4,408,652

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-2**

**SUMMARY OF EXPENDITURES FOR  
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

**FICE CODE** 020780  
**INSTITUTION** Ozarka College  
**FISCAL YEAR** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 11, 2013  
**TELEPHONE NO.** (870) 368-7371

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,553,851		652,800						\$3,206,651
Research	2									\$0
Public Service	3	159,662								\$159,662
Academic Support	4	141,827								\$141,827
Student Services	5	508,467		645,206						\$1,153,673
Institutional Support	6	1,822,651								\$1,822,651
Operation & Main. Of Plant	7	1,286,895								\$1,286,895
Scholarships & Fellowships	8	386,666		5,694,815						\$6,081,481
Staff Benefits	9	1,834,133	105,539	383,522						\$2,323,194
Hospitals & Clinics	10									\$0
Auxiliary Enterprises	11		1,069,646							\$1,069,646
Debt Service	12								271,574	\$271,574
Loan Fund Administration	13									\$0
Loan Cancel. & Write-Offs	14									\$0
Exp. For Plant Facilities	15						70,671			\$70,671
Other Deductions	16									\$0
<b>Total Expenses &amp; Deductions</b>	<b>17</b>	<b>\$8,694,152</b>	<b>\$1,175,185</b>	<b>\$7,376,342</b>	<b>\$0</b>	<b>\$0</b>	<b>\$70,671</b>	<b>\$0</b>	<b>\$271,574</b>	<b>\$17,587,924</b>
Transfers *	Auxiliary	18								\$0
	Mandatory	19								\$26,708
	Non Mandatory	20								\$0
<b>TOTAL EXP., DEDUC. &amp; TRAN.</b>	<b>21</b>	<b>\$8,694,152</b>	<b>\$1,175,185</b>	<b>\$7,376,342</b>	<b>\$0</b>	<b>\$0</b>	<b>\$70,671</b>	<b>\$0</b>	<b>\$271,574</b>	<b>\$17,614,632</b>
<b>TOTAL INCOME</b>	<b>22</b>	<b>\$8,880,593</b>	<b>\$1,131,052</b>	<b>\$7,525,219</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,000,000</b>	<b>\$106,775</b>	<b>\$0</b>	<b>\$20,643,640</b>
<b>NET INC./(DEC.) FOR YEAR</b>	<b>23</b>	<b>\$186,441</b>	<b>(\$44,133)</b>	<b>\$148,877</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,929,329</b>	<b>\$106,775</b>	<b>(\$271,574)</b>	<b>\$3,029,008</b>

\* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION  
ADHE 17-2 SUPPLEMENTAL  
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020780  
 INSTITUTION: Ozarka College  
 FISCAL YEAR: 2013

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: September 11, 2013  
 TELEPHONE NO.: (870) 368-7371

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
<b>Name of Facility</b>	1					\$0
Mtn View Student Services Center	2	Aug-12	Aug-12	10683	\$2.50	\$26,708
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
<b>TOTAL MANDATORY TRANSFERS FOR MAINTENANCE</b>	16					\$26,708

\*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-3**  
**AUXILIARY ENTERPRISE**  
**CASH INCOME AND EXPENDITURES**

(SEE INSTRUCTIONS)

**FICE CODE:** 020780  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 10, 2013  
**TELEPHONE NO.:** (870) 368-7371

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	<b>Intercollegiate Athletics *</b>	1			-
	<b>Residence Hall</b>	2			-
	<b>Married Student Housing</b>	3			-
	<b>Faculty Housing</b>	4			-
	<b>Food Service</b>	5	85,707	151,113	(65,407)
	<b>College Union</b>	6			-
	<b>Bookstore</b>	7	848,688	736,051	112,637
	<b>Student Organizations And Publications</b>	8			-
	<b>Student Health Services</b>	9			-
	<b>Preschool</b>	10	196,658	288,021	(91,363)
	<b>Sub-Total</b>	11	\$1,131,052	\$1,175,185	\$0
<b>Transfers In</b>	<b>Auxiliary (Athletic and Activity)</b>	12			0
	<b>Other</b>	13			0
<b>Transfers Out</b>		14			0
<b>GRAND TOTALS</b>		15	\$1,131,052	\$1,175,185	\$0

\* Include athletic fees.

Notes on Series 17-3

Ozarka College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**

**ADHE 17-4**

**BALANCE SHEET SUMMARY AND  
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020780  
**INSTITUTION:** Ozarak College  
**FISCAL YEAR:** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 16, 2013  
**TELEPHONE NO.:** (870) 368-7371

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
<b>Balance Sheet Summary</b>	Assets	Interfund Borrowing (Due From)	1										
		All Other Assets	2	4,234,646	442,067	6,385			3,733,148		197,348	8,952,538	20,901
		Total Assets	3	\$4,234,646	\$442,067	\$6,385	\$0	\$0	\$3,733,148	\$0	\$197,348	\$8,952,538	\$20,901
	Liab.	Interfund Borrowing (Due To)	4										
		All Other Liabilities	5	555,534	326,602	62			3,020,068	6,412	3,232,525		20,901
		Total Liabilities	6	\$555,534	\$326,602	\$62	\$0	\$0	\$3,020,068	\$6,412	\$3,232,525	\$0	\$20,901
	Fund Balances	7	\$3,679,112	\$115,465	\$6,323	\$0	\$0	\$713,080	(\$6,412)	(\$3,035,177)	\$8,952,538		
<b>Changes in Fund Balance</b>	Revenue And Other Additions	8	8,880,593	1,131,052	7,525,219			3,000,000	106,775				
	Expenditures And Other Deductions	9	8,694,152	1,175,185	7,376,342			70,671		271,574			
	Total Transfer Out Of (Into) *	10	26,708						127,475		(127,475)		
	Net Increase (Decrease) For Year	11	\$159,733	(\$44,133)	\$148,877	\$0	\$0	\$2,929,329	(\$20,700)	(\$271,574)	\$127,475		
	Fund Balance-Beginning Of Year	12	3,519,379	159,598	(142,554)			(2,216,249)	20,700	(2,763,603)	8,825,063		
	Fund Balance-End Of Year	13	\$3,679,112	\$115,465	\$6,323	\$0	\$0	\$713,080	\$0	(\$3,035,177)	\$8,952,538		

\* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-5**  
**SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,**  
**ISSUED AND RETIRED**

(SEE INSTRUCTIONS)

**FICE CODE:** 020870  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 10, 2013  
**TELEPHONE NO.:** (870) 368-7371

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
<b>Total Outstanding Loan Principal</b>					
<b>Beginning Of Year</b>	1 3,355,000				\$3,355,000
<b>Total Loans Negotiated During</b>					
<b>The Fiscal Year</b>	2 3,000,000				\$3,000,000
<b>Total Debt Principal Retired</b>					
<b>During The Fiscal Year</b>	3 85,000				\$85,000
<b>Total Outstanding Principal</b>					
<b>At End Of Fiscal Year</b>	4 \$6,270,000	\$0	\$0	\$0	\$6,270,000
<b>Interest &amp; Agent Fees Paid On</b>					
<b>Debt During Fiscal Year</b>	5 186,574				\$186,574
<b>Total Debt Service Payments</b>					
<b>During Fiscal Year</b>	6 \$271,574	\$0	\$0	\$0	\$271,574

Line 6 should match debt service payments shown on 17-2.

\* Specify

Notes on Series 17-5

Ozarka College

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES AND INCOME**

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2013

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: September 10, 2013  
 TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,175,521			\$2,175,521		\$2,175,521	
Dept. Oper. Expense	2	22,701		84,810	239,334	31,485	378,330	802,945	1,181,274
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	24,039	61,527		74,096	159,662	41,681	201,343	
Libraries	7	30,899	62,315	6,532	42,080	141,827	37,612	179,439	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	137,165	260,022	41,338	69,943	508,467	222,230	730,697	
Institutional Support	12	372,660	878,242	29,000	511,396	31,353	1,822,651	558,006	2,380,656
Utilities	13				309,539	309,539		309,539	
Other Plant Maintenance	14	182,515	49,883	32,588	688,138	24,232	977,356	171,660	1,149,016
Scholarships & Fellowships	15				386,666	386,666		386,666	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$769,979</b>	<b>\$3,487,510</b>	<b>\$194,268</b>	<b>\$2,321,191</b>	<b>\$87,070</b>	<b>\$6,860,019</b>	<b>\$1,834,133</b>	<b>\$8,694,152</b>
Tuition and Fees	22								\$3,855,843
Other Income	23								\$760,398
Prior Year Balance	24								
General Revenue Appropriated	25								\$4,264,352
<b>Total Unrestricted E&amp;G Revenue</b>	<b>26</b>								<b>\$8,880,593</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS**  
**ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 020870  
 INSTITUTION Ozarka College  
 FISCAL YEAR 2013

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis  
 DATE COMPLETED: September 11, 2013  
 TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: Actual

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					-		\$0	
Dept. Oper. Expense	2	53380.09	428174.23	16,946	154,299	652,800	181,888	834,687	
Off-Campus Credit	3					-		0	
Non-Credit Instruction	4					-		0	
Research	5					-		0	
Public Service	6					-		0	
Libraries	7					-		0	
Museums & Galleries	8					-		0	
Organized Activities	9					-		0	
Other Academic Support	10					-		0	
Student Services	11	42163.81	403727.53	8,658	190,656	645,206	201,634	846,840	
Institutional Support	12					-		0	
Utilities	13					-		0	
Other Plant Maintenance	14					-		0	
Scholarships & Fellowships	15				5,694,815	5,694,815		5,694,815	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
<b>TOTAL</b>	<b>21</b>	<b>\$95,544</b>	<b>\$831,902</b>	<b>\$25,604</b>	<b>\$6,039,770</b>	<b>\$0</b>	<b>\$6,992,820</b>	<b>\$383,522</b>	<b>\$7,376,342</b>

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION**  
**ADHE 17-8**  
**EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF**  
**OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE**

(SEE INSTRUCTIONS)

**FICE CODE:** 020780  
**INSTITUTION:** Ozarka College  
**FISCAL YEAR:** 2013

**COMPLETED BY:** Tina Wheelis  
**DATE COMPLETED:** September 10, 2013  
**TELEPHONE NO.:** (870) 368-7371

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year  (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets  (D)
			Unrestricted (B)	Restricted (C)	
<b>Educational and General</b>	1	921,120	87,070		
<b>Auxiliary Enterprises</b>	2				
<b>Hospital &amp; Clinics</b>	3				
<b>Totals</b>	4	\$921,120	\$87,070	\$0	\$0

Notes on Series 17-8

Ozarka College