

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

SUMMARY OF INCOME FOR

ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION OZARKA COLLEGE
FISCAL YEAR 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO. (870) 368 - 7371

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	3,892,672								\$3,892,672
Government	Federal	2								\$0
Appropriations	State	3	4,206,530	20,700			41,429			\$4,268,659
	Local	4	253,820							\$253,820
Grants &	Federal	5		21,592	7,056,700			17,963		\$7,096,255
Contracts	State	6		681,965						\$681,965
	Local	7								\$0
Private Gifts, Grants and Contracts	8	85,500	1,000	1,000				2,334		\$89,834
Endowment Income	9									\$0
Sales &	Educational Activities	10								\$0
Services	Auxiliary Enterprises	11		1,215,688						\$1,215,688
	Hospitals	12								\$0
Other	Invest & Gains	13	14,262							\$14,262
Sources	Other **	14	120,788	4,884						\$125,672
	Other **	15								\$0
TOTAL INCOME & OTHER SOURCES	16	\$8,573,572	\$1,243,164	\$7,760,365	\$0	\$0	\$41,429	\$20,297	\$0	\$17,638,827

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

OZARKA COLLEGE

Column A - Line 14

Miscellaneous Revenue 11,327
M&R Proceeds 4,434
Administrative Allowances 31,207
Adj of Library Holdings 79,010
Amort Deferred Charges (2,852)
Loss on Asset Disposal (2,339)
Total Column A - Line 14 120,788

Column B - Line 14

Vending Commissions 3,734
Rental Income 1,150
Total Column B - Line 14 4,884

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 020870
 INSTITUTION OZARKA COLLEGE
 FISCAL YEAR 2011 - 2012

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13, 2012
 TELEPHONE NO. (870) 368 - 7371

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	3,016,769								\$3,016,769
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,189,761								\$1,189,761
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6									\$0
General Allotment Reserve Fund	7									\$0
88th Session Projects/KBK691R	8						41,429			\$41,429
ANCRC Grant Funding	9			20,700						\$20,700
<Other>	10									\$0
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$4,206,530	\$0	\$20,700	\$0	\$0	\$41,429	\$0	\$0	\$4,268,659

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 020870
INSTITUTION OZARKA COLLEGE
FISCAL YEAR 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO. (870) 368 - 7371

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,593,718		498,612						\$3,092,330
Research	2									\$0
Public Service	3	220,912								\$220,912
Academic Support	4	147,451								\$147,451
Student Services	5	477,662		637,975						\$1,115,637
Institutional Support	6	1,877,247								\$1,877,247
Operation & Main. Of Plant	7	1,354,537								\$1,354,537
Scholarships & Fellowships	8	294,367		6,280,585						\$6,574,952
Staff Benefits	9	1,676,112	71,848	316,344						\$2,064,304
Hospitals & Clinics	10									\$0
Auxiliary Enterprises	11		1,152,706							\$1,152,706
Debt Service	12								236,660	\$236,660
Loan Fund Administration	13									\$0
Loan Cancel. & Write-Offs	14									\$0
Exp. For Plant Facilities	15						496,333	40,997		\$537,330
Other Deductions	16									\$0
Total Expenses & Deductions	17	\$8,642,006	\$1,224,554	\$7,733,516	\$0	\$0	\$496,333	\$40,997	\$236,660	\$18,374,066
Transfers *	Auxiliary	18								\$0
	Mandatory	19								\$0
	Non Mandatory	20								\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$8,642,006	\$1,224,554	\$7,733,516	\$0	\$0	\$496,333	\$40,997	\$236,660	\$18,374,066
TOTAL INCOME	22	\$8,573,572	\$1,243,164	\$7,760,365	\$0	\$0	\$41,429	\$20,297	\$0	\$17,638,827
NET INC./(DEC.) FOR YEAR	23	(\$68,434)	\$18,610	\$26,849	\$0	\$0	(\$454,904)	(\$20,700)	(\$236,660)	(\$735,239)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: OZARKA COLLEGE
FISCAL YEAR: 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO. (870) 368 - 7371

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			-
	Residence Hall	2			-
	Married Student Housing	3			-
	Faculty Housing	4			-
	Food Service	5	71,723	147,078	(75,355)
	College Union	6			-
	Bookstore	7	1,006,963	849,642	157,320
	Student Organizations And Publications	8			-
	Student Health Services	9			-
	Preschool	10	164,478	227,834	(63,356)
	Sub-Total	11	\$1,243,164	\$1,224,554	\$0
Transfers In	Auxiliary (Athletic and Activity)	12			0
	Other	13			0
Transfers Out		14			0
GRAND TOTALS		15	\$1,243,164	\$1,224,554	\$0

* Include athletic fees.

Notes on Series 17-3

OZARKA COLLEGE

** Other Income has been included with Food Service since there is not an appropriate activity available.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: OZARKA COLLEGE
FISCAL YEAR: 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO.: (870) 368 - 7371

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets	Interfund Borrowing (Due From)	1										
		All Other Assets	2	4,184,235	101,488	5,325			741,089		199,607	8,951,460	23,294
		Total Assets	3	\$4,184,235	\$101,488	\$5,325	\$0	\$0	\$741,089	\$0	\$199,607	\$8,951,460	\$23,294
	Liab.	Interfund Borrowing (Due To)	4										
		All Other Liabilities	5	519,363	1,418	1,705					3,327,877		23,294
		Total Liabilities	6	\$519,363	\$1,418	\$1,705	\$0	\$0	\$0	\$0	\$3,327,877	\$0	\$23,294
	Fund Balances		7	\$3,664,872	\$100,070	\$3,620	\$0	\$0	\$741,089	\$0	(\$3,128,271)	\$8,951,460	
Changes in Fund Balance	Revenue And Other Additions		8	8,573,572	1,243,164	7,760,365			41,429	20,297			
	Expenditures And Other Deductions		9	8,642,006	1,224,554	7,733,516			496,333	40,997	236,600		
	Total Transfer Out Of (Into) *		10										
	Net Increase (Decrease) For Year		11	(\$68,434)	\$18,610	\$26,849	\$0	\$0	(\$454,904)	(\$20,700)	(\$236,600)	\$0	
	Fund Balance-Beginning Of Year		12	3,733,306	81,460	(23,229)			1,195,993	20,700	(2,891,671)	8,951,460	
	Fund Balance-End Of Year		13	\$3,664,872	\$100,070	\$3,620	\$0	\$0	\$741,089	\$0	(\$3,128,271)	\$8,951,460	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: OZARKA COLLEGE
FISCAL YEAR: 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO.: (870) 368 - 7371

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1	3,435,000			\$3,435,000
Total Loans Negotiated During					
The Fiscal Year	2				\$0
Total Debt Principal Retired					
During The Fiscal Year	3	80,000			\$80,000
Total Outstanding Principal					
At End Of Fiscal Year	4	\$3,355,000	\$0	\$0	\$3,355,000
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5	156,660			\$156,660
Total Debt Service Payments					
During Fiscal Year	6	\$236,660	\$0	\$0	\$236,660

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

OZARKA COLLEGE

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 020870
 INSTITUTION OZARKA COLLEGE
 FISCAL YEAR 2011 - 2012

(SEE INSTRUCTIONS)

COMPLETED BY:
 DATE COMPLETED:
 TELEPHONE NO.

Tina Wheelis
 September 13, 2012
 (870) 368 - 7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,271,565			\$2,271,565		\$2,271,565	
Dept. Oper. Expense	2	22,701		38,447	245,907	15,097	322,152	757,066	1,079,218
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	24,104	117,598		79,210	220,912	48,209	269,122	
Libraries	7	30,900	64,352	6,902	45,298	147,451	36,178	183,629	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	115,252	275,797	26,611	60,003	477,662	205,738	683,400	
Institutional Support	12	447,704	694,560	36,228	698,755	1,877,247	494,901	2,372,148	
Utilities	13				300,697	59,635	360,332	360,332	
Other Plant Maintenance	14	176,962	45,490	42,727	729,026	994,205	134,020	1,128,225	
Scholarships & Fellowships	15				294,367	294,367		294,367	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$817,624	\$3,469,361	\$150,915	\$2,453,263	\$74,732	\$6,965,894	\$1,676,112	\$8,642,006
Tuition and Fees	22								\$3,892,672
Other Income	23								\$474,370
Prior Year Balance	24								
General Revenue Appropriated	25								\$4,206,530
Total Unrestricted E&G Revenue	26								\$8,573,572

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 020870
 INSTITUTION OZARKA COLLEGE
 FISCAL YEAR 2011 - 2012

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis
 DATE COMPLETED: September 13, 2012
 TELEPHONE NO. (870) 368 - 7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1					\$0		\$0	
Dept. Oper. Expense	2	31,394	381,734		85,485	498,612	154,623	653,235	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	43,769	337,871	13,835	242,499	637,975	161,722	799,697	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				6,280,585	6,280,585		6,280,585	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$75,163	\$719,605	\$13,835	\$6,608,570	\$0	\$7,417,173	\$316,344	\$7,733,517

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 020870
INSTITUTION: OZARKA COLLEGE
FISCAL YEAR: 2011 - 2012

COMPLETED BY: Tina Wheelis
DATE COMPLETED: September 13, 2012
TELEPHONE NO. (870) 368 - 7371

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	875,717	74,732		
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$875,717	\$74,732	\$0	\$0

Notes on Series 17-8

OZARKA COLLEGE

2011 Ending Equipment Balance per Audit	940,325
Add: 2012 Additions	<u>74,732</u>
	1,015,057
Less: 2012 Deletions	<u>139,340</u>
2012 Ending Equipment Balance (unaudited)	875,717