

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

SUMMARY OF INCOME FOR

ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 20870
 INSTITUTION OZC
 FISCAL YEAR 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
 DATE COMPLETED: September 22, 2010
 TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	2,863,626								\$2,863,626
Government	Federal	2								\$0
Appropriations	State	3	4,118,651							\$4,118,651
	Local	4								\$0
Grants &	Federal	5	58,162	5,285,062				158,257		\$5,501,481
Contracts	State	6		591,665			450,000			\$1,041,665
	Local	7								\$0
Private Gifts, Grants and Contracts	8									\$0
Endowment Income	9									\$0
Sales &	Educational Activities	10								\$0
Services	Auxiliary Enterprises	11		905,746						\$905,746
	Hospitals	12								\$0
Other	Invest & Gains	13	25,507							\$25,507
Sources	Other **	14	416,518	6,043						\$422,561
	Other **	15					1,094,404			\$1,094,404
TOTAL INCOME & OTHER SOURCES	16	\$7,482,464	\$911,789	\$5,876,727	\$0	\$0	\$1,544,404	\$158,257	\$0	\$15,973,641

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

OZC

Column A - 14	Other Sources
VA Reporting Fees	280
Misc Revenue	5,863
Admin Allow	31,037
Adjust Library Holding	28,162
Insurance Proceeds	100,000
Sales Tax Proceeds	251,176
SUBTOTAL	416,518

Column B - 14	Auxiliary Other
Vending Machines	4,943
Rental Income	1,100
SUBTOTAL	6,043

Column F - 15	Plant/Unexpend
Bond Proceeds	3,515,000
SUBTOTAL	3,515,000

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 20870
INSTITUTION OZC
FISCAL YEAR 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
DATE COMPLETED: September 22, 2010
TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	2,858,021								\$2,858,021
Educ. Excellence Trust Fund	2									\$0
Workforce 2000	3	1,096,362								\$1,096,362
Merit Adjustment Fund	4									\$0
Merit Adjustment Fund Remittance (Negative #)	5									\$0
General Improvement Fund Operating	6	27,106								\$27,106
General Allotment Reserve Fund	7									\$0
	8									\$0
GIF Economic Incentive Funds	9	136,360								\$136,360
M&R Proceeds	10	802								\$802
<Other>	11									\$0
TOTAL STATE FUNDING	12	\$4,118,651	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,118,651

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 20870
 INSTITUTION OZC
 FISCAL YEAR 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
 DATE COMPLETED: September 22, 2010
 TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	2,025,632		466,998						2,492,630
Research	2									-
Public Service	3	149,053								149,053
Academic Support	4	131,691								131,691
Student Services	5	382,757		526,316						909,073
Institutional Support	6	1,566,689								1,566,689
Operation & Main. Of Plant	7	1,059,884								1,059,884
Scholarships & Fellowships	8	205,626		4,656,573						4,862,199
Staff Benefits	9	1,417,847	71,678	269,669						1,759,194
Hospitals & Clinics	10									-
Auxiliary Enterprises	11		878,902							878,902
Debt Service	12								2,525,581	2,525,581
Loan Fund Administration	13									-
Loan Cancel. & Write-Offs	14									-
Exp. For Plant Facilities	15							243,437		243,437
Other Deductions	16									-
Total Expenses & Deductions	17	6,939,179	950,580	5,919,556	-	-	-	243,437	2,525,581	16,578,333
Transfers *	Auxiliary	18								-
	Mandatory	19								-
	Non Mandatory	20								-
TOTAL EXP., DEDUC. & TRAN.	21	6,939,179	950,580	5,919,556	-	-	-	243,437	2,525,581	16,578,333
TOTAL INCOME	22	7,482,464	911,789	5,876,727	-	-	1,544,404	158,257	-	15,973,641
NET INC./(DEC.) FOR YEAR	23	543,285	(38,791)	(42,829)	-	-	1,544,404	(85,180)	(2,525,581)	(604,692)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 20870
INSTITUTION: OZC
FISCAL YEAR: 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
DATE COMPLETED: September 22, 2010
TELEPHONE NO. (870) 368-7371

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			-
	Residence Hall	2			-
	Married Student Housing	3			-
	Faculty Housing	4			-
	Food Service	5	74,521	136,627	(62,106)
	College Union	6			-
	Bookstore	7	692,775	636,355	56,420
	Student Organizations And Publications	8			-
	Student Health Services	9			-
	Preschool	10	144,493	177,598	(33,105)
	Sub-Total	11	\$911,789	\$950,580	\$0
Transfers In	Auxiliary (Athletic and Activity)	12			0
	Other	13			0
Transfers Out		14			0
GRAND TOTALS		15	\$911,789	\$950,580	\$0

* Include athletic fees.

Notes on Series 17-3

OZC

** Misc Income has been included with Food Service since there is not an appropriate activity available.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 20870
INSTITUTION: OZC
FISCAL YEAR: 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
DATE COMPLETED: September 22, 2010
TELEPHONE NO.: (870) 368-7371

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets	Interfund Borrowing (Due From)	1										
		All Other Assets	2	4,940,322	81,370	176,733			965,162		1,165,077	7,185,273	20,306
		Total Assets	3	\$4,940,322	\$81,370	\$176,733	\$0	\$0	\$965,162	\$0	\$1,165,077	\$7,185,273	\$20,306
	Liab.	Interfund Borrowing (Due To)	4										
		All Other Liabilities	5	1,250,939	878	135,437					3,528,567		20,306
		Total Liabilities	6	\$1,250,939	\$878	\$135,437	\$0	\$0	\$0	\$0	\$3,528,567	\$0	\$20,306
	Fund Balances		7	\$3,689,383	\$80,492	\$41,296	\$0	\$0	\$965,162	\$0	(\$2,363,490)	\$7,185,273	
Changes in Fund Balance	Revenue And Other Additions		8	7,482,464	911,789	5,876,727			1,544,404	158,257			
	Expenditures And Other Deductions		9	6,939,179	950,580	5,919,556				243,437	2,525,581		
	Total Transfer Out Of (Into) *		10										
	Net Increase (Decrease) For Year		11	\$543,285	(\$38,791)	(\$42,829)	\$0	\$0	\$1,544,404	(\$85,180)	(\$2,525,581)	\$0	
	Fund Balance-Beginning Of Year		12	3,146,099	119,283	84,125			(579,242)	85,180	162,091	7,185,273	
	Fund Balance-End Of Year		13	\$3,689,384	\$80,492	\$41,296	\$0	\$0	\$965,162	\$0	(\$2,363,490)	\$7,185,273	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 20870
INSTITUTION: OZC
FISCAL YEAR: 2010

COMPLETED BY: Tina Wheelis/Michelle Gra
DATE COMPLETED: September 22, 2010
TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 2,398,700				\$2,398,700
Total Loans Negotiated During					
The Fiscal Year	2 3,515,000				\$3,515,000
Total Debt Principal Retired					
During The Fiscal Year	3 2,385,336				\$2,385,336
Total Outstanding Principal					
At End Of Fiscal Year	4 \$3,528,364	\$0	\$0	\$0	\$3,528,364
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 140,245				\$140,245
Total Debt Service Payments					
During Fiscal Year	6 \$2,525,581	\$0	\$0	\$0	\$2,525,581

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

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ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 20870
INSTITUTION OZC
FISCAL YEAR 2010

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis/Michelle Gray
DATE COMPLETED: September 22, 2010
TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,717,453			\$1,717,453		\$1,717,453	
Dept. Oper. Expense	2	21,775	46,150	22,976	187,588	29,690	308,179	633,601	941,780
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6	32,980	68,979		47,095	149,053	48,460	197,513	
Libraries	7	29,490	57,104	5,247	39,850	131,691	41,233	172,924	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	90,595	221,090	18,885	52,186	382,757	153,615	536,372	
Institutional Support	12	416,100	545,939	29,838	556,553	18,260	1,566,689	412,895	1,979,584
Utilities	13				227,856	227,856		227,856	
Other Plant Maintenance	14	163,377	45,294	32,080	591,277	832,028	128,042	960,070	
Scholarships & Fellowships	15				205,626	205,626		205,626	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$754,317	\$2,702,008	\$109,026	\$1,908,032	\$47,950	\$5,521,333	\$1,417,847	\$6,939,179
Tuition and Fees	22								\$2,863,626
Other Income	23								\$500,187
Prior Year Balance	24								
General Revenue Appropriated	25								\$4,118,651
Total Unrestricted E&G Revenue	26								\$7,482,464

Form Revised 8/1/97

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES**

FICE CODE 20870
 INSTITUTION OZC
 FISCAL YEAR 2010

(SEE INSTRUCTIONS)

COMPLETED BY: Tina Wheelis/Michelle Gray
 DATE COMPLETED: September 22, 2010
 TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		203,975			\$203,975		\$203,975	
Dept. Oper. Expense	2	30,972	163,561		68,490	263,023	125,233	388,256	
Off-Campus Credit	3					0		0	
Non-Credit Instruction	4					0		0	
Research	5					0		0	
Public Service	6					0		0	
Libraries	7					0		0	
Museums & Galleries	8					0		0	
Organized Activities	9					0		0	
Other Academic Support	10					0		0	
Student Services	11	42,828	250,149	6,912	226,427	526,316	144,436	670,752	
Institutional Support	12					0		0	
Utilities	13					0		0	
Other Plant Maintenance	14					0		0	
Scholarships & Fellowships	15				4,656,573	4,656,573		4,656,573	
Hospital & Clinics	16					0		0	
Other	17					0		0	
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								
TOTAL	21	\$73,800	\$617,686	\$6,912	\$4,951,490	\$0	\$5,649,888	\$269,669	\$5,919,556

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE: 20870
INSTITUTION: OZC
FISCAL YEAR: 2010

COMPLETED BY: Tina Wheelis/Michelle Gray
DATE COMPLETED: September 22, 2010
TELEPHONE NO. (870) 368-7371

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	932,995	47,950		
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	\$932,995	\$47,950	\$0	\$0

Notes on Series 17-8

OZC

2009 Ending Equipment Balance per Audit	932,995
Add: 2010 Purchases	<u>47,950</u>
	980,944
Less: 2010 Deletions	<u>(25,925)</u>
2010 Ending Equipment Balance (Unaudited)	955,019