

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-1

**SUMMARY OF INCOME FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 021111
INSTITUTION Rich Mountain Community College
FISCAL YEAR FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	2,131,112	0	0	0	0	0	0	0	\$2,131,112
Government										
Federal	2	0	0	0	0	0	0	0	0	\$0
Appropriations										
State	3	3,404,968	0	0	0	0	365,833	0	0	\$3,770,801
Local	4	0	0	0	0	0	383,799	0	0	\$383,799
Grants &										
Federal	5	0	0	3,934,353	0	0	0	0	0	\$3,934,353
Contracts										
State	6	0	0	551,190	0	0	0	0	0	\$551,190
Local	7	0	0	0	0	0	0	0	0	\$0
Private Gifts, Grants and Contracts	8	0	0	142,655	0	0	21,500	0	0	\$164,155
Endowment Income	9	0	0	0	0	0	0	0	0	\$0
Sales &										
Educational Activities	10	76,911	0	0	0	0	0	0	0	\$76,911
Services										
Auxiliary Enterprises	11	0	361,158	0	0	0	0	0	0	\$361,158
Hospitals	12	0	0	0	0	0	0	0	0	\$0
Other										
Invest & Gains	13	5,792	28	0	0	0	4,869	0	1,276	\$11,965
Sources										
Other ** (A)	14	70,293	0	0	0	0	0	0	0	\$70,293
Other **	15	0	0	0	0	0	0	0	0	\$0
TOTAL INCOME & OTHER SOURCES	16	\$5,689,076	\$361,186	\$4,628,198	\$0	\$0	\$776,001	\$0	\$1,276	\$11,455,737

* Amount before any student fee transfers

** Specify (A) Outreach Facility income \$58,400, Misc income \$11,893

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 021111
INSTITUTION Rich Mountain Community College
FISCAL YEAR FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational	Auxiliary	Educational			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
		Current Funds (A)	Current Funds (B)	Current Funds (C)						
Revenue Stabilization Act Funds	1	3,206,869	0	0	0	0	0	0	0	\$3,206,869
Educ. Excellence Trust Fund	2	198,099	0	0	0	0	0	0	0	\$198,099
Workforce 2000	3	0	0	0	0	0	0	0	0	\$0
Merit Adjustment Fund	4	0	0	0	0	0	0	0	0	\$0
Merit Adjustment Fund Remittance (Negative #)	5	0	0	0	0	0	0	0	0	\$0
General Improvement Fund Operating	6	0	0	0	0	0	365,833	0	0	\$365,833
General Allotment Reserve Fund	7	0	0	0	0	0	0	0	0	\$0
<Other>	8	0	0	0	0	0	0	0	0	\$0
<Other>	9	0	0	0	0	0	0	0	0	\$0
<Other>	10	0	0	0	0	0	0	0	0	\$0
<Other>	11	0	0	0	0	0	0	0	0	\$0
TOTAL STATE FUNDING	12	\$3,404,968	\$0	\$0	\$0	\$0	\$365,833	\$0	\$0	\$3,770,801

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 021111
INSTITUTION Rich Mountain Community College
FISCAL YEAR FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	1,756,808	0	312,746	0	0	0	0		\$2,069,554
Research	2	0	0	0	0	0	0	0		\$0
Public Service	3	77,509	0	0	0	0	0	0		\$77,509
Academic Support	4	343,372	0	119,454	0	0	0	0		\$462,826
Student Services	5	415,043	0	1,390,294	0	0	0	0		\$1,805,337
Institutional Support	6	1,127,142	0	0	0	0	0	0		\$1,127,142
Operation & Main. Of Plant	7	590,259	0	0	0	0	0	0		\$590,259
Scholarships & Fellowships	8	292,886	0	2,334,815	0	0	0	0		\$2,627,701
Staff Benefits	9	1,106,481	21,050	398,131	0	0	0	0		\$1,525,662
Hospitals & Clinics	10	0	0	0	0	0	0	0		\$0
Auxiliary Enterprises	11		407,099	0	0	0	0	0		\$407,099
Debt Service	12	0	0	0	0	0	0	0	384,291	\$384,291
Loan Fund Administration	13	0	0	0	0	0	0	0	0	\$0
Loan Cancel. & Write-Offs	14	0	0	0	0	0	0	0	0	\$0
Exp. For Plant Facilities	15	0	0	0	0	0	4,460,824	0	0	\$4,460,824
Other Deductions	16	0	0	0	0	0	0	0	0	\$0
Total Expenses & Deductions	17	\$5,709,500	\$428,149	\$4,555,440	\$0	\$0	\$4,460,824	\$0	\$384,291	\$15,538,204
Transfers *	Auxiliary	18	0							\$0
	Mandatory	19								\$0
	Non Mandatory	20	(109,593)		109,593			(3,809,999)	3,809,999	\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$5,599,907	\$428,149	\$4,665,033	\$0	\$0	\$650,825	\$0	\$4,194,290	\$15,538,204
TOTAL INCOME	22	\$5,689,076	\$361,186	\$4,628,198	\$0	\$0	\$776,001	\$0	\$1,276	\$11,455,737
NET INC./(DEC.) FOR YEAR	23	\$89,169	(\$66,963)	(\$36,835)	\$0	\$0	\$125,176	\$0	(\$4,193,014)	(\$4,082,467)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-2 SUPPLEMENTAL
DETAILED PORTION OF SERIES 17-2, LINE 19: MANDATORY TRANSFERS FOR MAINTENANCE

(SEE INSTRUCTIONS)

FICE CODE: 021111
INSTITUTION: Rich Mountain Community College
FISCAL YEAR: FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

Constructed/Purchased Facility		Date of Completion	Date of Occupancy	Square Footage	Amount per Square Foot	Amount of Transfer for Maintenance
Name of Facility	1					\$0
	2					\$0
	3					\$0
	4					\$0
	5					\$0
	6					\$0
	7					\$0
	8					\$0
	9					\$0
	10					\$0
	11					\$0
	12					\$0
	13					\$0
	14					\$0
	15					\$0
TOTAL MANDATORY TRANSFERS FOR MAINTENANCE	16					\$0

*Buildings approved from October 2008 prior to October 2010 will report funds transferred based upon their plan identified in their bond or loan feasibility request

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-3
AUXILIARY ENTERPRISE
CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE: 021111
INSTITUTION: Rich Mountain Community College
FISCAL YEAR: FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

Activity	Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
Intercollegiate Athletics *	0	0	0	-
Residence Hall	0	0	0	-
Married Student Housing	0	0	0	-
Faculty Housing	0	0	0	-
Food Service	58,928	91,395	0	(32,467)
College Union	0	0	0	-
Bookstore	302,258	336,754	0	(34,496)
Student Organizations And Publications	0	0	0	-
Student Health Services	0	0	0	-
Other (Specify On Attached Sheet)	0	0	0	-
Sub-Total	\$361,186	\$428,149	\$0	(66,963)
Transfers In	Auxiliary (Athletic and Activity)	-		0
	Other	-		0
Transfers Out		-	-	0
GRAND TOTALS	\$361,186	\$428,149	\$0	(66,963)

* Include athletic fees.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 021111
INSTITUTION: Rich Mountain Community College
FISCAL YEAR: FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets	Interfund Borrowing (Due From)	1	221,436	0	0	0	0	0	0	0	0	
		All Other Assets	2	2,824,124	143,905	387,604	0	0	2,222,484	0	863,415	12,248,886	23,111
		Total Assets	3	\$3,045,560	\$143,905	\$387,604	\$0	\$0	\$2,222,484	\$0	\$863,415	\$12,248,886	\$23,111
	Liab.	Interfund Borrowing (Due To)	4	0	41,913	167,261	0	0	6,707	0	0	0	5,556
		All Other Liabilities	5	639,370	3,324	182,782	0	0	4,544	0	55,569	6,470,192	
		Total Liabilities	6	\$639,370	\$45,237	\$350,043	\$0	\$0	\$11,251	\$0	\$55,569	\$6,470,192	\$5,556
	Fund Balances		7	\$2,406,190	\$98,668	\$37,561	\$0	\$0	\$2,211,233	\$0	\$807,846	\$5,778,694	
Changes in Fund Balance	Revenue And Other Additions		8	5,689,076	361,186	4,628,198	0	0	776,001	0	1,276	5,028,528	
	Expenditures And Other Deductions		9	5,709,500	428,149	4,555,440	0	0	4,460,824	0	384,291	1,081,808	
	Total Transfer Out Of (Into) *		10	(109,593)	0	109,593	0	0	(3,809,999)	0	3,809,999	0	
	Net Increase (Decrease) For Year		11	\$89,169	(\$66,963)	(\$36,835)	\$0	\$0	\$125,176	\$0	(\$4,193,014)	\$3,946,720	
	Fund Balance-Beginning Of Year		12	2,317,021	165,631	74,396	0	0	2,086,057	0	5,000,860	1,831,974	
	Fund Balance-End Of Year		13	\$2,406,190	\$98,668	\$37,561	\$0	\$0	\$2,211,233	\$0	\$807,846	\$5,778,694	

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE: 021111
INSTITUTION: Rich Mountain Community College
FISCAL YEAR: FY14

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO.: 479-394-7622 x 1530

Report All Amounts To The Nearest Dollar

Categories of Indebtedness	Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal					
Beginning Of Year	1 6,665,000				\$6,665,000
Total Loans Negotiated During					
The Fiscal Year	2 0				\$0
Total Debt Principal Retired					
During The Fiscal Year	3 160,000				\$160,000
Total Outstanding Principal					
At End Of Fiscal Year	4 \$6,505,000	\$0	\$0	\$0	\$6,505,000
Interest & Agent Fees Paid On					
Debt During Fiscal Year	5 224,291				\$224,291
Total Debt Service Payments					
During Fiscal Year	6 \$384,291	\$0	\$0	\$0	\$384,291

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

Rich Mountain Community College

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 021111
 INSTITUTION Rich Mountain Community College
 FISCAL YEAR FY14

(SEE INSTRUCTIONS)

COMPLETED BY: Amy Ludwig
 DATE COMPLETED: September 8, 2014
 TELEPHONE NO. 479-394-7622 x 1530

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: ACTUAL

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		1,360,239			\$1,360,239		\$1,360,239	
Dept. Oper. Expense	2	-	-	20,013	339,591	5,913	443,779	809,296	
Off-Campus Credit	3	-	-	-	-	0	0	0	
Non-Credit Instruction	4	29,651	-	-	12,853	42,504	2616	45,120	
Research	5	-	-	-	-	0	-	0	
Public Service	6	-	24,225	-	53,284	77,509	5559	83,068	
Libraries	7	24,143	47,746	-	29,544	105,118	26588	131,706	
Museums & Galleries	8	-	-	-	-	0	-	0	
Organized Activities	9	-	-	-	-	0	-	0	
Other Academic Support	10	11,242	112,055	11,729	88,519	231,454	54224	285,678	
Student Services	11	99,028	200,765	13,874	97,692	413,993	135405	549,398	
Institutional Support	12	154,055	522,108	1,153	355,929	1,123,541	375998	1,499,539	
Utilities	13				157,291	157,291		157,291	
Other Plant Maintenance	14	93,901	37,078	37,474	258,211	432,967	62312	495,279	
Scholarships & Fellowships	15				292,886	292,886		292,886	
Hospital & Clinics	16	-	-	-	-	0	-	0	
Other	17	-	-	-	-	0	-	0	
Transfers - Auxiliary	18							0	
Transfers - Mandatory	19							0	
Transfers -Non Mandatory	20							(109,593)	
TOTAL	21	\$412,020	\$2,304,216	\$84,243	\$1,685,800	\$116,740	\$4,603,019	\$1,106,481	\$5,599,907
Tuition and Fees	22							\$2,131,112	
Other Income	23							\$152,996	
Prior Year Balance	24							\$0	
General Revenue Appropriated	25							\$3,404,968	
Total Unrestricted E&G Revenue	26							\$5,689,076	

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 021111
INSTITUTION Rich Mountain Community College
FISCAL YEAR FY14

(SEE INSTRUCTIONS)

COMPLETED BY: Amy Ludwig
DATE COMPLETED: September 8, 2014
TELEPHONE NO. 479-394-7622 x 1530

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED: ACTUAL

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		113,161			\$113,161		\$113,161	
Dept. Oper. Expense	2				22,395	0	22,395	13,897	36,292
Off-Campus Credit	3						0		0
Non-Credit Instruction	4	20,416	170,081	0	63,211		253,708	42,788	296,496
Research	5						0		0
Public Service	6						0		0
Libraries	7						0		0
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10	0	25,833	0	3,822	0	29,655	5,498	35,153
Student Services	11	81,193	655,301	85,606	561,429	20,046	1,403,575	335,948	1,739,523
Institutional Support	12						0		0
Utilities	13						0		0
Other Plant Maintenance	14						0		0
Scholarships & Fellowships	15				2,334,815		2,334,815		2,334,815
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								109,593
TOTAL	21	\$101,609	\$964,376	\$85,606	\$2,985,672	\$20,046	\$4,157,309	\$398,131	\$4,665,033

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE:	<u>021111</u>	COMPLETED BY:	<u>Amy Ludwig</u>
INSTITUTION:	<u>Rich Mountain Community College</u>	DATE COMPLETED:	<u>September 8, 2014</u>
FISCAL YEAR:	<u>FY14</u>	TELEPHONE NO.:	<u>479-394-7622 x 1530</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	1,784,702	135,801	20,046	0
Auxiliary Enterprises	2	0	0	0	0
Hospital & Clinics	3	0	0	0	0
Totals	4	\$1,784,702	\$135,801	\$20,046	\$0