

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1
SUMMARY OF INCOME FOR
ALL FUND GROUPS

(SEE INSTRUCTIONS)

FICE CODE 20746
 INSTITUTION SOUTH ARKANSAS COMMUNITY COLLEGE
 FISCAL YEAR 2011

COMPLETED BY: Bruce Hankins
 DATE COMPLETED: 10/17/2011 Revised
 TELEPHONE NO. 870-864-7145

Report all amounts to the nearest Dollar.

INCOME (and other additions)		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Tuition & Fees *	1	4,515,680		27,863						\$4,543,543
Government	Federal	2								\$0
Appropriations	State	3	6,913,577				75,000			\$6,988,577
	Local	4					20,386		296,770	\$317,156
Grants &	Federal	5	94,946	7,372,920			316,369			\$7,784,235
Contracts	State	6		988,141						\$988,141
	Local	7		35,000						\$372,777
Private Gifts, Grants and Contracts	8	6,055		285,243			200,000			\$491,298
Endowment Income	9			72		0				\$72
Sales &	Educational Activities	10	59,082	0	0	0	0	0	0	\$59,082
Services	Auxiliary Enterprises	11	0	1,236,523	0	0	0	0	0	\$1,236,523
	Hospitals	12								\$0
Other	Invest & Gains	13	63,654	26	193	25	8,818		813	\$73,529
Sources	Other **	14	30,463		120		0			\$30,583
	Other **	15					0			\$0
TOTAL INCOME & OTHER SOURCES	16	\$11,683,457	\$1,271,549	\$9,012,329	\$25	\$0	\$620,573	\$0	\$297,583	\$22,885,516

* Amount before any student fee transfers

** Specify

Notes on Series 17-1

SOUTH ARKANSAS COMMUNITY COLLEGE

Other - Line 14

FACILITY RENTAL	5,595									
FACILITY RENTAL-WFD-WDC BLDG	100									
LIBRARY FINES	415									
CASH OVER	12									
EQUIPMENT RENTAL INCOME	167									
MISCELLANEOUS	552									
RETURN CHECK FEE-INCOME	600									
PURCHASING REBATE INCOME	22,229									
STAFF DEVELOPMENT-EMPLY BANQUE	387									
M & R SALES	406									
PR YR INSUR PROC CK-ARBORETUM	0									
SO AR HIST SOCTY-SUBSCRIP INCO				120						
PR YR INSUR PROC CK-ARBORETUM										0
		30,463	0	120	0	0	0			0

**ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-1 SUPPLEMENTAL
DETAIL OF SERIES 17-1, LINE 3: STATE APPROPRIATIONS**

(SEE INSTRUCTIONS)

FICE CODE 20746
 INSTITUTION SOUTH ARKANSAS COMMUNITY COLLEGE
 FISCAL YEAR 2011

COMPLETED BY: Bruce Hankins
 DATE COMPLETED: 10/17/2011 Revised
 TELEPHONE NO. 870-864-7145

Report all amounts to the nearest Dollar.

STATE APPROPRIATIONS		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Revenue Stabilization Act Funds	1	5,994,316					0			\$5,994,316
Educ. Excellence Trust Fund	2	474,594					0			\$474,594
Workforce 2000	3	442,705					0			\$442,705
Merit Adjustment Fund	4						0			\$0
Merit Adjustment Fund Remittance (Negative #)	5						0			\$0
General Improvement Fund Operating	6						75,000			\$75,000
General Allotment Reserve Fund	7						0			\$0
<Other> Tuition Adj Fund	8	1,962					0			\$1,962
<Other> Special Enhancement	9	0					0			\$0
<Other> Motor Vehicle Fund	10						0			\$0
<Other> Higher Ed Bonds	11						0			\$0
TOTAL STATE FUNDING	12	\$6,913,577	\$0	\$0	\$0	\$0	\$75,000	\$0	\$0	\$6,988,577

Total should match Line 3 of Series 17-1.

Merit Remittance should be shown as a negative number.

Show any other sources by typing over <Other> with appropriate description of source of funds.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-2

**SUMMARY OF EXPENDITURES FOR
ALL FUND GROUPS**

(SEE INSTRUCTIONS)

FICE CODE 20746
INSTITUTION SOUTH ARKANSAS COMMUNITY COLLEGE
FISCAL YEAR 2011

COMPLETED BY: Bruce Hankins
DATE COMPLETED: 10/17/2011 Revised
TELEPHONE NO. 870-864-7145

Report all amounts to the nearest Dollar.

		UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS			Total (I)
		Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replacement (G)	Retirement of Indebtedness (H)	
Instruction	1	4,286,615		1,855,150						\$6,141,765
Research	2									\$0
Public Service	3	206,951		133,454						\$340,405
Academic Support	4	202,473		25,162						\$227,635
Student Services	5	624,940		863,867						\$1,488,807
Institutional Support	6	2,212,684		13,454						\$2,226,138
Operation & Main. Of Plant	7	1,177,752		15,047			530,032			\$1,722,831
Scholarships & Fellowships	8	260,020		5,385,432						\$5,645,452
Staff Benefits	9	1,944,454		555,578						\$2,500,032
Hospitals & Clinics	10									\$0
Auxiliary Enterprises	11		1,270,382							\$1,270,382
Debt Service	12								280007	\$280,007
Loan Fund Administration	13									\$0
Loan Cancel. & Write-Offs	14				95					\$95
Exp. For Plant Facilities	15						5,268,070			\$5,268,070
Other Deductions	16						0			\$0
Total Expenses & Deductions	17	\$10,915,889	\$1,270,382	\$8,847,144	\$95	\$0	\$5,798,102	\$0	\$280,007	\$27,111,619
Transfers *	Auxiliary	18	(32,522)	32,522						\$0
	Mandatory	19	56,275						(56,275)	\$0
	Non Mandatory	20	782,982	-34946	-21060		-28000	(698,976)	0	\$0
TOTAL EXP., DEDUC. & TRAN.	21	\$11,722,624	\$1,267,958	\$8,826,084	\$95	(\$28,000)	\$5,099,126	\$0	\$223,732	\$27,111,619
TOTAL INCOME	22	\$11,683,457	\$1,271,549	\$9,012,329	\$25	\$0	\$620,573	\$0	\$297,583	\$22,885,516
NET INC./(DEC.) FOR YEAR	23	(\$39,167)	\$3,591	\$186,245	(\$70)	\$28,000	(\$4,478,553)	\$0	\$73,851	(\$4,226,103)

* Transfers out should be entered as positive numbers; transfers in should be entered as negative numbers.

Column I on lines 18, 19 and 20 should equal 0.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-3

AUXILIARY ENTERPRISE

CASH INCOME AND EXPENDITURES

(SEE INSTRUCTIONS)

FICE CODE:	<u>20746</u>	COMPLETED BY:	<u>Bruce Hankins</u>
INSTITUTION:	<u>SOUTH ARKANSAS COMMUNITY COLLEGE</u>	DATE COMPLETED:	<u>10/17/2011</u> Revised
FISCAL YEAR:	<u>2011</u>	TELEPHONE NO.:	<u>870-864-7145</u>

Report all amounts to the nearest Dollar.

Activity		Income (A)	Operating Expense (B)	Debt Service (C)	Net Income (D)
	Intercollegiate Athletics *	1			-
	Residence Hall	2			-
	Married Student Housing	3			-
	Faculty Housing	4			-
	Food Service	5	82,233	148,156	(65,923)
	College Union	6			-
	Bookstore	7	1,141,283	1,021,215	120,068
	Student Organizations And Publications	8			-
	Student Health Services	9			-
	Other (Specify On Attached Sheet)	10	48,033	101,011	(52,978)
	Sub-Total	11	\$1,271,549	\$1,270,382	\$0
Transfers In	Auxiliary (Athletic and Activity)	12	34,946		34,946
	Other	13			0
Transfers Out		14		32,522	(32,522)
GRAND TOTALS		15	\$1,306,495	\$1,302,904	\$0

* Include athletic fees.

Notes on Series 17-3

SOUTH ARKANSAS COMMUNITY COLLEGE

Line 10: Convention Center	\$	13,007	\$	82,030
Student Activities				18,981
City of El Dorado		35,000		
Interest Income		26		
Total	\$	48,033	\$	101,011

ARKANSAS DEPARTMENT OF HIGHER EDUCATION

ADHE 17-4

**BALANCE SHEET SUMMARY AND
CHANGES IN FUND BALANCE**

(SEE INSTRUCTIONS)

FICE CODE: 20746
INSTITUTION: SOUTH ARKANSAS COMMUNITY COLLEGE
FISCAL YEAR: 2011

COMPLETED BY: Bruce Hankins
DATE COMPLETED: 10/17/2011 Revised
TELEPHONE NO.: 870-864-7145

Report all amounts to the nearest Dollar.

Categories			UNRESTRICTED		RESTRICTED	Loan Fund (D)	Endowment Funds (E)	PLANT FUNDS				Agency Funds (J)	
			Educational Current Funds (A)	Auxiliary Current Funds (B)	Educational Current Funds (C)			Unexpended (F)	Renewal & Replace (G)	Retirement of Indebtedness (H)	Investment In Plant (I)		
Balance Sheet Summary	Assets	Interfund Borrowing (Due From)	1	342,597	181,603	50,325	0	0	167,145		0	0	2,007
		All Other Assets	2	2,844,737	867,209	1,049,112	2,084	28,000	3,788,731		140,693	18,877,677	38,203
		Total Assets	3	\$3,187,334	\$1,048,812	\$1,099,437	\$2,084	\$28,000	\$3,955,876	\$0	\$140,693	\$18,877,677	\$40,210
	Liab.	Interfund Borrowing (Due To)	4	65,721	87,324	589,779	100	0	0		0	0	753
		All Other Liabilities	5	1,086,743	62,800	179,695	0	0	45,574		38,919	3,734,305	39,457
		Total Liabilities	6	\$1,152,464	\$150,124	\$769,474	\$100	\$0	\$45,574	\$0	\$38,919	\$3,734,305	\$40,210
	Fund Balances	7	\$2,034,870	\$898,688	\$329,963	\$1,984	\$28,000	\$3,910,302	\$0	\$101,774	\$15,143,372		
Changes in Fund Balance	Revenue And Other Additions	8	11,683,457	1,271,549	9,012,329	25	0	620,573		297,583	5,708,170		
	Expenditures And Other Deductions	9	10,915,889	1,270,382	8,847,144	95	0	5,798,102		280,007	743,707		
	Total Transfer Out Of (Into) *	10	806,735	(2,424)	(21,060)	0	(28,000)	(698,976)		(56,275)	0		
	Net Increase (Decrease) For Year	11	(\$39,167)	\$3,591	\$186,245	(\$70)	\$28,000	(\$4,478,553)	\$0	\$73,851	\$4,964,463		
	Fund Balance-Beginning Of Year	12	2,074,037	895,097	143,718	2,054	10,000	8,386,855	0	27,923	10,178,909		
	Fund Balance-End Of Year	13	\$2,034,870	\$898,688	\$329,963	\$1,984	\$38,000	\$3,908,302	\$0	\$101,774	\$15,143,372		

* The total transfer out of amount (Line 10) should be entered as a positive number. A total transfer into amount (line 10) should be entered as a negative number. Transfers must be shown in both the fund transferred from and transferred to. Line 7 and 13 must match.

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-5
SUMMARY OF PHYSICAL PLANT DEBT OUTSTANDING,
ISSUED AND RETIRED

(SEE INSTRUCTIONS)

FICE CODE:	<u>20746</u>	COMPLETED BY:	<u>Bruce Hankins</u>
INSTITUTION:	<u>SOUTH ARKANSAS COMMUNITY COLLEGE</u>	DATE COMPLETED:	<u>10/17/2011</u>
FISCAL YEAR:	<u>2011</u>	TELEPHONE NO.:	<u>870-864-7145</u>

Report All Amounts To The Nearest Dollar

Categories of Indebtedness		Education And General (A)	Auxiliary (B)	Hospitals And Clinics (C)	All Others (D)*	Total (E)
Total Outstanding Loan Principal						
Beginning Of Year	1	3,901,175				\$3,901,175
Total Loans Negotiated During						
The Fiscal Year	2	0				\$0
Total Debt Principal Retired						
During The Fiscal Year	3	119,592				\$119,592
Total Outstanding Principal						
At End Of Fiscal Year	4	\$3,781,583	\$0	\$0	\$0	\$3,781,583
Interest & Agent Fees Paid On						
Debt During Fiscal Year	5	160,415				\$160,415
Total Debt Service Payments						
During Fiscal Year	6	\$280,007	\$0	\$0	\$0	\$280,007

Line 6 should match debt service payments shown on 17-2.

* Specify

Notes on Series 17-5

SOUTH ARKANSAS COMMUNITY COLLEGE

Line 5: Interest & Agent Fees Paid

Actual cash payments	123,809
Accrued interest payable increase	<u>36,606</u>
Total Interest Expense	<u>160,415</u>

Line 6: Total Debt Service Payments

Actual cash payments	243,401
Accrued interest adjustment	<u>36,606</u>
Total Debt Service Expense	<u>280,007</u>

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7A UNRESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES AND INCOME

FICE CODE 20746
INSTITUTION SOUTH ARKANSAS COMMUNITY COLLEGE
FISCAL YEAR 2011

(SEE INSTRUCTIONS)

COMPLETED BY: Bruce Hankins
DATE COMPLETED: 10/17/2011 Revised
TELEPHONE NO. 870-864-7145

Report All Amounts To The Nearest Dollar.

ACTUAL OR BUDGETED:

ACTUAL

Expenditure Category		Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)
		Classified (A)	Unclassified (B)	Extra Help (C)					
Teaching Salaries	1		2,891,952			\$2,891,952		\$2,891,952	
Dept. Oper. Expense	2	74,905	209,566	87,728	563,767	5,979	941,945	952512	1,894,457
Off-Campus Credit	3	3,768	88,527		10,160		102,455	29063	131,518
Non-Credit Instruction	4		19,530		328,013	2,720	350,263	2180	352,443
Research	5				-		0		0
Public Service	6	37,557	110,011	1,777	57,606		206,951	56281	263,232
Libraries	7	61,523	58,971	428	32,161	41,833	194,916	43998	238,914
Museums & Galleries	8						0		0
Organized Activities	9						0		0
Other Academic Support	10	-	2,363	-	5,194	-	7,557	446	8,003
Student Services	11	113,410	371,913	32,647	106,970	-	624,940	164427	789,367
Institutional Support	12	383,400	939,704	19,788	831,110	38,682	2,212,684	493020	2,705,704
Utilities	13				374,465		374,465		374,465
Other Plant Maintenance	14	384,824	89,732	38,149	290,582	-	803,287	202527	1,005,814
Scholarships & Fellowships	15				260,020		260,020		260,020
Hospital & Clinics	16						0		0
Other	17						0		0
Transfers - Auxiliary	18							0	(32,522)
Transfers - Mandatory	19								56,275
Transfers -Non Mandatory	20								782982
TOTAL	21	\$1,059,387	\$4,782,269	\$180,517	\$2,860,048	\$89,214	\$8,971,435	\$1,944,454	\$11,722,624
Tuition and Fees	22								\$4,515,680
Other Income	23								\$254,200
Prior Year Balance	24								
General Revenue Appropriated	25								\$6,913,577
Total Unrestricted E&G Revenue	26								\$11,683,457

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-7B RESTRICTED CURRENT EDUCATIONAL AND GENERAL FUNDS
ACTUAL/BUDGETED EXPENDITURES

FICE CODE 20746 (SEE INSTRUCTIONS) COMPLETED BY: Bruce Hankins
 INSTITUTION SOUTH ARKANSAS COMMUNITY COLLEGE DATE COMPLETED: 10/17/2011 Revised
 FISCAL YEAR 2011 TELEPHONE NO. 870-864-7145
 Report All Amounts To The Nearest Dollar. ACTUAL OR BUDGETED: ACTUAL

Expenditure Category	Salaries			Non-Capital Maint. & Operating (D)	Capital Outlay (E)	Sub-Total (F)	Staff Benefits (G)	Total (H)	
	Classified (A)	Unclassified (B)	Extra Help (C)						
Teaching Salaries	1		483,072			\$483,072		\$483,072	
Dept. Oper. Expense	2	17,284	287,584	22,603	502,546	188,247	1,018,264	247,763	1,266,027
Off-Campus Credit	3		0			0	0	0	
Non-Credit Instruction	4	46,301	280,331		27,182		353,814	108,294	462,108
Research	5		0			0	0	0	
Public Service	6		0	25,717	107,737		133,454	0	133,454
Libraries	7		0			0	0	0	
Museums & Galleries	8		0			0	0	0	
Organized Activities	9		0			0	0	0	
Other Academic Support	10		20,500		4,662		25,162	7,354	32,516
Student Services	11	86,848	437,579	22,687	291,068	25,685	863,867	192,167	1,056,034
Institutional Support	12		0	3,239	10,215		13,454	0	13,454
Utilities	13				9,097		9,097		9,097
Other Plant Maintenance	14		0		5,950		5,950	0	5,950
Scholarships & Fellowships	15				5,385,432		5,385,432		5,385,432
Hospital & Clinics	16		0				0	0	0
Other	17		0				0	0	0
Transfers - Auxiliary	18								
Transfers - Mandatory	19								
Transfers -Non Mandatory	20								(21,060)
TOTAL	21	\$150,433	\$1,509,066	\$74,246	\$6,343,889	\$213,932	\$8,291,566	\$555,578	\$8,826,084

Form Revised 8/1/97

ARKANSAS DEPARTMENT OF HIGHER EDUCATION
ADHE 17-8
EQUIPMENT INVENTORY, PURCHASES AND OUTRIGHT PURCHASE OF
OTHER CAPITAL ASSETS FROM CURRENT FUNDS BY SOURCE

(SEE INSTRUCTIONS)

FICE CODE:	<u>20746</u>	COMPLETED BY:	<u>Bruce Hankins</u>
INSTITUTION:	<u>SOUTH ARKANSAS COMMUNITY COLLEGE</u>	DATE COMPLETED:	<u>10/17/2011</u>
FISCAL YEAR:	<u>2011</u>	TELEPHONE NO.:	<u>870-864-7145</u>

Report All Amounts To The Nearest Dollar.

Source Of Funds		Equipment Inventory At End Of Fiscal Year (A)	Purchase Of Equipment During Fiscal Year		Outright Purchase Of Other Capital Assets (D)
			Unrestricted (B)	Restricted (C)	
Educational and General	1	2,778,882	62,900	220,933	5,314,816
Auxiliary Enterprises	2				
Hospital & Clinics	3				
Totals	4	2,778,882	\$62,900	\$220,933	\$5,314,816

Notes on Series 17-8

SOUTH ARKANSAS COMMUNITY COLLEGE