

## RESOLUTION NO. 2001-07

of the  
**ARKANSAS SOIL AND WATER CONSERVATION COMMISSION**

*A Resolution Approving the Issuance by the Arkansas Development Finance Authority of Not to Exceed \$40,000,000 Wastewater System Revolving Loan Fund Revenue Bonds, 2001 Refunding Series A*

**BE IT RESOLVED IN UNANIMOUS ACCORD BY THE MEMBERS OF THE ARKANSAS SOIL AND WATER CONSERVATION COMMISSION**, assembled in Little Rock on July 19, 2001, as follows:

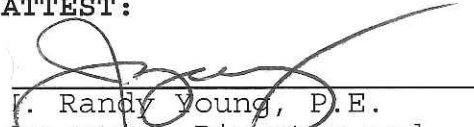
1. In order to provide sufficient funds for the Wastewater System Revolving Loan Fund Revenue Bond Program described in A.C.A. §§ 15-9-901 to -906, a series of Wastewater System Revolving Loan Fund Revenue Bonds is hereby authorized to be issued by the Arkansas Development Finance Authority in the aggregate principal amount of not to exceed \$40,000,000 to be designated "Wastewater System Revolving Loan Fund Revenue Bonds, 2001 Refunding Series A" .
2. The 2001 Refunding Series A Bonds are being issued to provide funds for advance refunding some or all of the following identified outstanding Wastewater System Revolving Loan Fund Revenue Bonds: 1992 Series A Bonds, 1993 Series A Bonds maturing December 1, 2015, 1995 Series A Bonds maturing on and after June 1, 2008, and 1996 Series A Bonds maturing December 1, 2012 and December 1, 2019; and for making payment into the funds as set forth in resolutions of ADFA adopted on June 20, 1991, as supplemented.
3. The Executive Director is hereby delegated the authority to enter into agreements on behalf of the Commission with respect to the issuance and sale of the 2001 Refunding Series A Bonds.
4. There is hereby authorized the preparation of and distribution to various prospective and actual purchasers of the 2001 Refunding Series A Bonds of the Preliminary Official Statement describing ADFA, the Commission, the 2001 Refunding Series A Bonds, and the Program and setting forth such other information as may be determined to be necessary or desirable in connection with the marketing of the 2001 Refunding Series A Bonds, in substantially the form exhibited at this meeting. An executed copy of the Official Statement shall be filed in the permanent records of the Commission. The Executive Director is hereby authorized to execute and deliver to the Underwriter a certificate to the effect that the Preliminary Official Statement is deemed final for the purposes of Securities and Exchange Commission Rule 15c2-12.

Adopted this 19<sup>th</sup> day of July, 2001.

**ARKANSAS SOIL AND WATER  
CONSERVATION COMMISSION**

  
David Hillman, Chairman

**ATTEST:**

  
Randy Young, P.E.  
Executive Director and  
Ex-Officio Secretary