

WETLANDS AND RIPARIAN ZONES CONSERVATION TAX CREDIT APPLICATION



ARKANSAS NATURAL RESOURCES COMMISSION
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201
Phone: (501) 682-1611 Fax: (501) 682-3991



Note: This application is for participation in the tax credit program for the donation of a wetland and riparian zone qualified real property interest, and refers to Subtitle IV of the rules governing the program. Use additional sheets as necessary.

1. APPLICANT INFORMATION

Date _____
Name _____ Fed EI No. and/or S.S. No. _____
Address _____ City _____
State _____ Zip _____
Telephone (Home) _____ (Work) _____ (Mobile) _____
(FAX) _____ Email _____

2. OWNERSHIP INFORMATION

2a. Type of Ownership (Individual, Corporation, Partnership, etc.) _____

2b. Officers/Subchapter S Shareholders/Partners, and Their Percentages of Ownership _____

2c. Address, Phone and Facsimile Numbers of Participating Taxpayers (Attach)

2d. Contact Person (Name, Address, Phone, FAX) _____

2e. Fed EI No. and/or S. S. Numbers for business or individuals to claim credit

3. DONEE INFORMATION

Date of acceptance _____
Name _____
Address _____ City _____
State _____ Zip _____
Telephone (Home) _____ (Work) _____ (Mobile) _____
(FAX) _____ Email _____

4. SITE INFORMATION

4a. Location of Qualified Property (Attach maps)

Part Section _____ Section _____ Township _____ Range _____ County _____
Latitude (optional) _____ Longitude (optional) _____ Watershed (optional) _____

Directions to Property _____

4b. Size of Donated Property _____ acres

4c. Name of Water Body (ies) Benefited by the donated qualified real property interest (if applicable) _____

4d. Legal Description of qualified real property interest _____

4e. Site Characterization (Include if applicable: Soil type, existing vegetation, condition of site, topography, floodplain boundaries, photos, and aerial photos if available, etc.) _____

4f. Property Documentation (include, at a minimum, the following elements, if applicable):

- ◆ Qualified appraisal of the property interest
- ◆ Record acceptable to the Commission demonstrates that the interest conveyed meet's the Commission's definition of qualified real property interest.
- ◆ Record acceptable to the Commission demonstrating that interest conveyed belonged to the donor (i.e. Deed, Probate Documents, etc.)
- ◆ A copy of the executed document illustrating that a qualified donee has accepted the property interest
- ◆ Appraiser Certification Form
- ◆ Donee's representation that this donation would qualify as a Qualified Conservation Contribution pursuant to Section 170(h) of the Internal Revenue Code

5. **FINANCIAL INFORMATION** (Attach extra sheets, if necessary)

5a. Appraised Fair Market Value _____

5b. Estimated Application Fee (3% of total approved tax credit - minimum \$100) _____

Note: Tax Credit is equal to 50% of Fair Market Value up to a maximum of \$50,000

Application fee must be paid with application.

The undersigned hereby certify(ies) that they either own or have the right to occupy all lands necessary for the construction or development, and operation of the above-described project; agree(s) to abide by the Arkansas Private Wetland and Riparian Zone Creation and Restoration Incentive Act of 1995 and the Rules and Regulations of the Arkansas Natural Resources Commission; and that any representative of the Natural Resources Commission shall have the right, at any reasonable time during the life of the project, to enter upon the land where the project is located to inspect the project's construction or development, operation, and maintenance.

The undersigned further acknowledge(s) the receipt of a copy of the rules governing the tax credit program for the creation and restoration of private wetland and riparian zones.

Signature of Applicant _____ Date _____