



**ARKANSAS NATURAL RESOURCES COMMISSION**  
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201  
Phone: (501) 682-1611 Fax: (501) 682-3991  
<http://www/anrc.arkansas.gov>

**FOR IMMEDIATE RELEASE**  
**JULY 17, 2019**

For Additional Information Contact:  
Lori Scott Nakai, Public Information Officer  
(501) 682-3918

(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$603,706 and \$603,705 in Principal Forgiveness from the Arkansas Drinking Water State Revolving Loan Fund to the city of Hickory Ridge (Cross County), according to Commission Chairman Sloan Hampton.

The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used to replace approximately 19,389 linear feet of water mains, along with appurtenances; replace approximately 155 water meters; sand blast and repaint the existing water storage tank and rehabilitate the water treatment plant," said Mark Bennett, ANRC Water Development Division Manager.