



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$227,881 from the Arkansas Water Development Fund, and \$683,644 in a grant, to the town of Carthage (Dallas County), according to Commission Chairman Sloan Hampton. The loan repayment schedule will not exceed 30 years or the life of the project. The Executive Director will establish the annual borrower rate and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

"The funds will be used for the emergency installation of a new well to provide safe drinking water, said Mark Bennett, ANRC Water Development Division Manager. Emergency installation of the new well is needed to continue to provide safe potable drinking water to the citizens of Carthage. The new well is proposed to a depth of 1,200 feet in hopes of accessing source water that only requires chlorine disinfection. The proposed well can be incorporated into a larger project to replace the existing distribution system and/or make a direct connection to a neighboring water system to provide water in the future.