



ARKANSAS NATURAL RESOURCES COMMISSION
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$46,350 from the Water Development Fund to the Tulip-Princeton Water Association (Grant County), according to Commission Chairman Fred Fowlkes. The loan is for up to ten years at 2.75% interest. Approval of this loan is contingent upon the Association establishing and maintaining a depreciation reserve fund.

"These funds will be used to replace existing water meters with direct read meters and will serve 455 customers," ANRC Water Development Division Manager.