



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE

JANUARY 16, 2019

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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$1,300,000 from the Arkansas Drinking Water State Revolving Loan Fund to the Madison County Public Facilities Board, according to Commission Chairman Sloan Hampton. The loan repayment schedule will not exceed 20 years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions, including the requirement that the Madison County Public Facilities Board establish and maintain a depreciation reserve fund of at least 3% of the gross revenues.

"The funds will be used for booster pump station and standpipe rehabilitation. This improvement will serve 3,807 customers in the Bohannon Mountain Area," said Mark Bennett, ANRC Water Development Division Manager.