



ARKANSAS NATURAL RESOURCES COMMISSION
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FOR IMMEDIATE RELEASE
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$491,172 from the Arkansas Drinking Water State Revolving Loan Fund to the city of Stephens (Ouachita County), according to Commission Chairman Sloan Hampton.

The repayment schedule will not exceed ten (10) years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions including the requirement to establish and maintain a depreciation reserve fund.

The funds will be used to make improvements to existing 300,000-gallon water storage tank and 100,000-gallon water storage tank. Recent inspections have shown that both tanks need interior and exterior coatings. "This project provides funding to re-coat both the interior and exterior of the tanks.," said Mark Bennett, ANRC Water Development Division Manager.