



ARKANSAS NATURAL RESOURCES COMMISSION
101 East Capitol Avenue, Suite 350 Little Rock, AR 72201
Phone: (501) 682-1611 Fax: (501) 682-3991
<http://www/anrc.arkansas.gov>

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For Additional Information Contact:
Lori Scott Nakai, Public Information Specialist
(501) 682-3918

(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$9,000,000 from the Arkansas Drinking Water State Revolving Loan Fund to the Salem Water Users Association PWA (Saline County), according to Commission Chairman Sloan Hampton.

The loan repayment schedule will not exceed 30 years or the life of the project. The Executive Director will establish the combined annual borrower rate and additional loan terms and conditions, including the requirement that the PWA establish and maintain a depreciation reserve fund.

"The funds will be used for a two million-gallon elevated storage tank and 9.4 miles of line to comply with Health Department recommendations of having a storage volume equivalent to the average day plus the largest fire flow demand for its system. The two million-gallon elevated storage tank will allow them to satisfy this requirement and serve 7,443 customers," said Mark Bennett, ANRC Water Development Division Manager.