



ARKANSAS NATURAL RESOURCES COMMISSION
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(Little Rock) - The Arkansas Natural Resources Commission announced today, approval of a loan in an amount up to \$3,605,000 from the Arkansas Water, Waste Disposal and Pollution Abatement Facilities General Obligation Bonds Fund to the Washington County POID #5 (Property Owners Improvement District), according to Commission Chairman Fred Fowlkes. This loan is for 32 years at 4.25 percent interest. Approval is contingent upon the POID #5 establishing and maintaining a three percent depreciation reserve fund.

Also approved was a deferred loan in an amount up to \$1,030,000 from the Arkansas Water, Sewer and Solid Waste fund. This loan is for 30 years with a repayment schedule of 25 years at 5 percent interest. Approval is contingent upon the POID #5 establishing and maintaining a three percent depreciation reserve fund.

"The funds will be used for costs associated with building a pipeline to Prairie Grove," and will serve 490 customers," said Mark Bennett, ANRC Water Development Division Manager.