



STATE OF ARKANSAS
CLEAN WATER STATE REVOLVING FUND
ANNUAL REPORT



State Fiscal Year Ending June 30, 2012

(July 1, 2011 to June 30, 2012)

Water Resources Development Division

of the

Arkansas Natural Resources Commission

September 2012

Revised October 2012

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I. INTRODUCTION

The State of Arkansas presents its Annual Report of the Clean Water State Revolving Loan Fund Program (RLF) for the state fiscal year (SFY) ended June 30, 2012. The RLF consists of project development and the various accounts associated with lending (the Fund), and the Fees and Administrative Account, which is held outside the Fund. It is administered by the Water Resources Development Division (Division) of the Arkansas Natural Resources Commission (ANRC). Arkansas Development Finance Authority (ADFA) provides accounting and other RLF related financial assistance to ANRC, and the U. S. Environmental Protection Agency (EPA) provides RLF oversight. This report describes the goals and objectives as related in the Intended Use Plans (IUPs) and the RLF accomplishments of the State during the year.

II. EXECUTIVE SUMMARY

The 2012 Intended Use Plan and Amendment for SFY 2011 was submitted to EPA in July 2011. In February 2012, the Intended Use Plan was revised to include a Section 319 project and add green reserve project for our 2012 cap grant. Arkansas received 2012 cap grant in May which totaled \$9,239,000.

The RLF entered into a two binding commitments for Section 212 projects in the amount of \$90,000,000 in SFY 2012. Section 212 and 319 cumulative binding commitments now total over \$546 million (Chart 8). Two Section 212 loans were closed for \$90 million and both loans had 20 year repayment periods. The projects funded were to upgrade equipment, rehab and expand the treatment plant. Details of the RLF's accomplishments are discussed in Section IV. Arkansas uses the all project method.

Arkansas disbursed \$15,845,789 from the RLF for construction of Section 212 projects. Federal funds of \$11,999,289 million were disbursed. State match over \$1,587,803 million was disbursed. RLF funds over \$2,258,696 million were disbursed. Administrative expenses over \$1 million were paid from the Fees and Administrative account which is outside the Fund. At the end of SFY 2012, ANRC has \$84.5 million left to disburse on existing loans. The loan balances will be disbursed from all available fund sources such as federal grants, state match, and repayments.

Along with federal grant and state match monies, sources of funds (Chart 13 Part 1) for the Fund include revenues from interest earned on loans and investments over \$5.3 million. Principal repayments on loans totaled over \$39.2 million.

The one percent (1%) financing fee on outstanding principal loan balances produced over \$2 million for the year, as reported in Chart 13 Part 1, Statement of Combined Cash Flows. These funds are held outside the Fund in the Fees and Administrative Account. At fiscal year end, funds totaling over \$9 million were held in the account and were available for program expenses and other eligible RLF purposes.

Financial indicators are expressed in Chart 14. Those indicators include a Federal Return on Investment of 2.29 compared with 2.26 in FY 2011; Executed Loans as a % of Funds Available of 99.23% compared with 100.56% FY 2011. Data for these indicators were taken from the National Information Management System (NIMS) report.

ANRC had no Special Appropriation (SAAP) grants matched with CWSRF loans.

III. GOALS AND ACCOMPLISHMENTS

A. Short-term goals and accomplishments:

1. Communicate the availability of the CWRLF Program and nonpoint source water pollution loans by Division personnel at conferences or conventions during the year. We anticipate presenting program information at three (3) to five (5) conferences or conventions during the year. Also, we expect to mail approximately five (5) to ten (10) letters per month to various entities.

To promote the capabilities of the RLF, literature describing the RLF generally and the nonpoint source program specifically was distributed at water-wastewater conventions and conservation district conventions. Hot Springs held a water/wastewater conference which was available to operators, mayors, city council, and engineers from across the state. Division personnel also continue to staff booths at the Arkansas Water Works & Water Environment Association Conference and Arkansas Municipal League Convention, and make presentations at the Arkansas Rural Water Association meeting to explain the options available in the RLF. Again this year, ten informational meetings relating to the Arkansas Agriculture Water Quality Loan Program (AAWQLP) were held with various groups during the fiscal year. The Agriculture Water Quality Loan Program is now a revolving loan program. Securities are pledged as collateral for accounts with deposit amounts exceeding FDIC insurance coverage. ANRC mailed out ten letters monthly to cities, communities and banks.

2. By submitting this revision of 2012 Intended Use Plan, the Division anticipates having the remaining 50% (Green and Additional Subsidization) of the 2010 Clean Water grant approved and available along with the conditional award status removed from the 2011 Clean Water grant.

Arkansas addressed both conditional awards in our SFY 2012 and Amendment to State Fiscal Year 2011 Intended Use Plan to EPA in June 2011 and revised in February 2012. The conditional award status was removed from our 2010 and 2011 federal cap grant.

3. The Division anticipates entering into binding commitments with six (6) Section 212 projects and one (1) Section 319 project (which is part of

L'Anguille Watershed) for a total of \$140.9 million. Out of these six binding commitments the Division anticipates closing four (4) loans.

ANRC entered into two binding commitments and closed two loans totaling \$90 million for SFY12. Entities listed ahead of the binding commitments and loan closings in this report were ineligible because of an inability to repay, or were using a different loan source, or were not ready to proceed.

B. Long-term Goals and Accomplishments:

In its Intended Use Plans, Arkansas made the following long-term commitments:

1. Achieve statewide compliance with Federal and State water quality standards by providing both traditional, low interest rate loans and innovative assistance to make affordable wastewater treatment projects and other eligible environmental improvements available to Arkansas communities and other qualified recipients
2. Progress toward achievement of our long-term water quality compliance goal by achieving initiation of operation on projects in a timely manner.
3. Maintain the purchasing power of the CWRLF into perpetuity through sound and effective administration and fiscal management.

Arkansas has addressed these goals as follows:

1. Through ANRC's affiliation with the Water/Wastewater Advisory Committee (WWAC), the Division and the Arkansas Department of Environmental Quality (ADEQ) continue to work together to address Clean Water Act compliance issues. The WWAC is a body composed of representatives from four State Agencies and United States Department Agriculture-Rural Development, and was established by the Governor of the State to coordinate state and federal funding, provide technical feasibility and regulatory reviews. WWAC members work together in coordinating funding and extending water quality standards and compliance. It also provides a forum to communicate the availability of RLF funding to cities and communities.

As a means of offering more attractive financing terms to borrowers, the Fund provides a subsidy to them through its loan rates. A goal was set to provide loans with rates 100 to 200 basis points (1% - 2%) below tax-exempt municipal bond market rates for comparable repayment periods. Those rates were determined through consultation with financial advisors for the Fund. Based on this information, the lending rate was set at 3.25% for loans with repayment periods over ten years and 3.0% for loans with repayment periods of ten years or less. The loan rate, or lending rate, includes a 1% servicing fee plus the interest rate. The servicing fee is held in an account separate and outside the Fund. The interest is returned to the Fund along with the principal. There is no

loan origination fee or any other fees charged at loan closing. There is no debt service reserve or coverage factor applied to the loans or revenue streams, making the entire principal amount of the loan available to the borrower. Also, the loans can be subordinated to any existing debt to avoid debt coverage requirements; however, a coverage factor may be applied if the borrower wishes to have subsequent loans on parity with the RLF loan.

Arkansas closed two loans in State Fiscal Year 2012.

The Division continues to work with financially distressed communities to determine their best repayment option: user rates, sales tax, or a combination. When appropriate, we recommend that communities apply to other state or federal agencies that provide grants or alternative repayment terms.

2. Document submittals are reviewed by Project Administrators and Project Engineers on a monthly basis for each loan when a payment request is received which may include items such as budget and construction items being in scope of project. Project Engineers typically conduct monthly on-site inspections but only on active construction projects. Arkansas had eleven active projects in SFY 2012.
3. Perpetuity of the Revolving Loan Fund through successful management is indicated in part by financial indicators reported above. Arkansas had five loan delinquencies in the amount of \$316,588. The entities are listed in Chart 15.

IV. DETAILS OF ACCOMPLISHMENTS

A. Fund Financial Status

1. Binding Commitments

Arkansas considers an executed bond purchase agreement to be a binding commitment. Two (2) Section 212 binding commitments increased cumulative Section 212 binding agreements by \$90 million and brought cumulative binding commitments to over \$546 million. Section 319 binding commitments are over \$8.3 million. The total for Section 212 and 319 binding commitments are over \$546 million. This information is found in Chart 4.

2. Projects Bypassed

Entities listed ahead of the projects funded in SFY 2012 were ineligible because of the inability to repay, using a different loan source, or were not ready to proceed. ANRC has sufficient funds available so that there is no pressure to favor any applicant or project over another. Arkansas bypassed one project (Bryant) because they were not ready to proceed.

3. Sources of Funds

The Statement of Combined Cash Flows (sources of funds Chart 13 Part 1) for the RLF include interest and principal repayments for a total of \$44,638,126. ANRC had funds from the 2010 and 2011 federal cap grant available through the EPA federal payment systems for SFY 2012. State match of \$1,931,400 was deposited on or before the date on which the State received each payment from the grant award.

4. Revenues and Expenses

Revolving loan fund and Fees and Expenses revenues consisted of interest earned on loans and investment interest for a total of \$5,469,014 and principal repayments on loans of \$39,279,354. Funds held outside the RLF (Fees and Administrative account) were used to cover program administration costs of approximately \$1,063,422 (Chart 5). ANRC expensed \$533,120 grant funds for administrative expenses. This information is found in Chart 13 Part 1 Statement of Cash Flows.

5. Disbursements and Guarantees

During the fiscal year, a total of \$15,845,790 was disbursed as financial aid to Section 212 recipients. This information is contained in Chart 13 Part 1 Statement of Cash Flows.

6. RLF Audit – State Fiscal Year 2012

An audit of the RLF for fiscal year 2012 is in process by BKD, Certified Public Accountants. A copy of the finalized audit report will be provided to EPA when received.

B. Assistance activity as illustrated by Charts.

Chart 1 show loans closed during state fiscal year 2012. Also, shown is all Section 212 Publicly Owned Treatment Works receiving assistance and Section 319 Nonpoint Source Management Program transactions. Arkansas had no Section 320 National Estuary projects.

Chart 2 and Chart 2 Part 2 show a breakdown of Section 212 and Section 319 binding commitments made in FY 2012 along with cumulative totals.

Chart 3 reflects the sources of funds for FY 2012 and for previous years. The Federal Grant Funds column reflects the total cap grant awards. The drawdowns will be made

from federal payment system in accordance with the grant agreement. A total of \$88 million became available to the Fund during fiscal year 2012.

Chart 4 provides an alphabetical listing of all binding commitments and identifies binding commitment date, loan terms etc.

Chart 5 summarizes SFY 2012 disbursement amounts as to Federal, State, and bond proceeds for both projects and administrative expense. Part 2 of Chart 5 includes a detailed listing by project for all expenditures and the source of funds for the expenditures. Arkansas had no green disbursements to report for SFY 2012.

Chart 6 shows the assistance amount by NIMS needs category.

Chart 7 indicates federal allotment amounts available for fiscal years 2011 through 2013.

Chart 8 shows the outstanding loan balance and loan rate for each project as of June 30, 2012. Total outstanding loans are over \$222 million.

Chart 9, reflects summary of funds received and expended for administrative purposes.

Chart 10 provides cash flow analysis and demonstrates the Fund's ability to perpetuate itself. The Interest column includes interest earned on borrowers' principal and interest payments that are over and above the amount needed for debt service. Data beyond year end June 30, 2012, are based on assumptions. We have allowed for the possibility for Congress to actually cut funding after 2012.

Chart 11 – As of September 2012, the combining Balance Sheet includes the Fees & Expense account and is based on the unaudited financial statements as reported by ADFA. No significant changes are expected when the final audit reports are issued by BKD, Certified Public Accountants.

Chart 12 - Combining Statement of Revenue, Expenses and Changes in Fund Balances shows operating income of \$1,825,337 which does not include Fees & Expense account information.

Chart 13: Parts 1 and 2 – The statements of Cash Flows and Reconciliation of Net Income to Net Cash are also based on unaudited information provided by ADFA. The net cash provided (used) by the RLF operating activities was \$24,255,387.

Chart 14 provides EPA designated financial indicators for the RLF. The information for this report was taken from the National Information Management System (NIMS) and unaudited financial data provided by ADFA.

Chart 15 reports five delinquent loan repayments to the RLF as of June 30, 2012. The total delinquent amount is 316,588. We are working with the mayor of each city with the expectation of the payments to become current.

Chart 16 lists loan amounts by credit ratings of the communities. Only a few RLF loans are rated by a recognized rating service.

C. Provisions of the Operating Agreement/Conditions of the Grant.

The State of Arkansas agreed to comply with the following conditions in the Operating Agreement.

1. Instrumentality of the State: The State of Arkansas established a revolving loan fund under State Legislation enacted by the Arkansas General Assembly. A copy of the legislation is attached to the Operating Agreement.
2. Payment schedule: A proposed payment schedule is enclosed with each RLF grant application. Cumulative draws will not exceed the assistance amount of the grant.
3. State Matching Fund: State match will be deposited on or before the date on which the State receives each payment from the grant award. Arkansas added \$1,931,400 to State Match funds in SFY 2012. This brings the cumulative total of state match to over \$43 million as shown in Chart 3. State match deposits and disbursements for SFY'12 are found in Chart 3 Part 1.
4. Commitment of 120% in one year: Since Arkansas receives quarterly allotments on the federal cap grant, the required cumulative binding commitment total, through FY June 30, 2012, was \$254,248,566. Through that period the Fund completed binding commitments totaling \$536,384,247 for approximately 215% of the required amount as shown in Chart 2 Part 2.
5. Timely expenditure: All funds were expended as quickly and efficiently as possible to facilitate the financing of eligible activities and, where applicable, to initiate construction with a minimum of delay.
6. Enforceable requirements of the Act: All the projects listed on the NMP List have been:
 - (a) previously funded, or
 - (b) in compliance, or
 - (c) on an enforcement schedule, or
 - (d) have an enforcement action filed.
7. Title VI requirements: Revolving Loan Fund administrative procedures were revised to require specific certifications necessary to meet Title VI

requirements. Certifications are part of our project files and are available for review.

8. State Laws and procedures: We have complied with the necessary State laws and procedures as set forth in ANRC Title XVI.
9. State Accounting and Audit procedures: As required by Section 606(a), the State of Arkansas has established fiscal controls and accounting procedures sufficient to assure sound accounting practices and to produce financial statements that are presented fairly in all material respects in accordance with generally accepted accounting principles. The RLF accounting period is the same as the State Fiscal Year, July 1 to June 30.
10. Revolving Loan Fund Recipient Accounting and Audit procedures: As required by Section 602(b)(9), the State of Arkansas agrees that it will require RLF assistance recipients to maintain project accounts in accordance with "generally accepted government accounting principles." This requirement is being implemented through a condition in the bond purchase agreements.
11. Annual Report: Compliance with this condition is met by submitting this report prior to September 30, 2012.
12. Environmental Review: Environmental reviews were performed for both projects that were closed in SFY12 in accordance with the approved environmental review procedures. Reviews are performed on all projects prior to the start of construction.
13. Intended Use Plan (IUP): The Intended Use Plan for SFY 2012 was submitted to the EPA in July 2011. In February 2012 Arkansas revised and resubmitted the Intended Use Plan to EPA.
14. Repayment to Fund: Per the Statement of Cash Flows (Chart 13 Part 1) loan repayments deposited to the Fund during the fiscal year totaled \$44,638,126, of which \$39,279,354 was principal and \$5,358,772 was interest. There were five entities that were delinquent in the amount of \$316,588 as of June 30, 2012. We are working with the mayor of each city with the expectation that payments will be current.
15. Consistency with Planning: All 212 projects were in compliance with the water quality management plan of the state. (208 Plan)
16. Other Federal Activities: The RLF complied with all applicable Federal authorities, including those referenced in 40 CFR, Part 35, Subpart K.

17. DBE: The State applied the six affirmative steps described in 40 CFR, Part 31, in an effort to achieve the negotiated fair share objective. The fair share objective for SFY 2012 was:

Table 2

	MBE	WBE
Construction	2.97%	2.59%
Services	1.74%	6.21%
Supplies	1.63%	3.88%
Equipment	3.15%	5.57%

A breakdown by quarter is as follows:

QTR AMOUNT		MBE AMOUNT		WBE AMOUNT	
			%		%
1st Quarter	2,867,442	0		0	
2 nd Quarter	1,585,376	0		0	
3rd Quarter	3,448,888	0		0	.0
4 th Quarter	3,983,333				
TOTALS	11,885,039	0	0	0	0

Documentation to support the six affirmative steps is closely reviewed by the Division DBE Coordinator. All construction project bid packages as well as procurement of professional services, supplies and equipment purchases are closely monitored to determine if the affirmative steps were followed. These documents are maintained in each project file.

The State of Arkansas has met all grant conditions of its capitalization grant.

V. PROGRAM CHANGES - Comparison with the Intended Use Plan

There are no program changes to report.

VI. PROGRAM IMPROVEMENTS

ANRC intends to leverage the federal capitalization grant and state match funds as loan demand dictates.

VII. HARDSHIP GRANT

ANRC's only hardship grant allocation of \$1,032,300 was fully expended during fiscal year 2002 and details were reported in the SFY 2002 Annual Report.

VIII. CLEAN WATER ENVIRONMENTAL BENEFITS REPORT

ANRC has included the Clean Water Environmental Benefits Reports for all loans closed in state fiscal year 2012.

IX. ARRA

Arkansas received the ARRA capitalization grant in the amount of \$25,636,500. Arkansas has expensed a total of \$25,635,250 in ARRA funds. Arkansas has a remaining balance of \$1,250 to be disbursed. Included are two charts which show all our ARRA loans and the disbursements made in this state fiscal year.

X. ARKANSAS AGRICULTURE WATER QUALITY LOAN PROGRAM

Arkansas Agriculture Water Quality Loan Program (AWQLP) now revolves like the SRF program. Arkansas loaned over \$4 million which was used for best management practices for agricultural croplands and animals. This year Arkansas made a total of 53 loans.

Loans as of 06/30/2011	\$ 51,796,691
New Loans as of 06/30/2012	4,088,047
Grand Total	\$ 55,884,738



**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 1: LOANS CLOSED DURING STATE FISCAL YEAR 2012**

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-003-	LOAN AMOUNT (\$000)	BINDING COMMIT DATE	LOAN CLOSING DATE	CONST START DATE	EST. COMP DATE	DATE LOAN MATURES	NEEDS CATEGORIES 1 - 4B	COMB. LOAN % RATE
SECTION 212:									
Batesville #2 Conway	620	20,000,000	06/28/11	08/09/11	08/01/11	04/10/14 T	04/15/34	3A	2.50
	694	70,000,000	04/24/12	06/05/12	06/04/12	7/29/13 T	04/15/35	2	3.25
SECTION 212 TOTAL		\$ 90,000,000							
SECTION 319 :									
SECTION 319 TOTAL		\$0							
TOTAL LOANS		\$90,000,000							

Note: All construction loans are cross-cutter equivalent.

NEEDS CATEGORIES:

- | | |
|--------------------------|---------------------------|
| 1 = Secondary Treatment | 3B = Major Rehabilitation |
| 2 = Advanced Treatment | 4A = New Collectors |
| 3A = Infiltration/Inflow | 4B = New Interceptors |

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 2: (PART 1) BINDING COMMITMENTS (B/C) FOR SFY 2012 BY QUARTER**

PROJECT NAME COMMUNITIES SERVED	PROJ # CS050	B/C DATE	CUM B/C TOTALS BRGT FORWARD	BINDING COMMITMENTS SFY 2012				FISCAL YEAR 2012
				QTR 1	QTR 2	QTR 3	QTR 4	TOTALS
SECTION 212:								
Batesville #2		06/28/11		20,000,000				20,000,000
Conway		04/24/12					70,000,000	70,000,000
								0
								0
								0
								0
SECTION 212 QUARTERLY TOTALS				\$20,000,000	\$0	\$0	\$70,000,000	\$90,000,000
CUM SECTION 212 TOTALS			\$447,978,249	\$467,978,249	\$467,978,249	\$467,978,249	\$537,978,249	
SECTION 319:								
SECTION 319 QUARTERLY TOTALS				\$0	\$0	\$0	\$0	\$0
CUM SECTION 319 TOTALS			\$8,321,280	\$8,321,280	\$8,321,280	\$8,321,280	\$8,321,280	
CUM. SEC. 212 AND 319 TOTALS			\$456,299,529	\$476,299,529	\$476,299,529	\$476,299,529	\$546,299,529	
PROGRAM ADM (FED PORTION)								
CUM. PROGRAM ADM. (FED PORTION)			\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	\$7,300,993	\$0
BINDING COMMITMENT TOTALS				\$20,000,000	\$0	\$0	\$70,000,000	\$90,000,000
CUMULATIVE B/C TOTALS			\$456,299,529	\$476,299,529	\$476,299,529	\$476,299,529	\$546,299,529	

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 2 (PART 2)
CUMULATIVE GRANT AWARDS AND BINDING COMMITMENTS (B/C) FOR SEC. 212 AND SEC. 319 PROJECTS - REQUIRED AND ACTUAL**

FFY	QUARTER		2010 GRANT PAYMENTS	2011 GRANT PAYMENTS	2012 GRANT PAYMENTS	ANNUAL CUM. GRANT PAYMENTS	CUM. GRANT PAYMENTS	* BINDING COMMIT. REQUIRED	CUM. BIND. COMMIT. REQUIRED	BINDING COMMIT. ACTUAL	CUM. BIND. COMMIT. ACTUAL	PERCENT ACTUAL OF REQUIRED
2009	Oct/Dec	1				4,396,400	186,906,655	5,275,680	224,287,986	19,600,000	431,634,247	192%
	Jan/Mar	2				4,396,400	186,906,655	0	224,287,986	0	431,634,247	192%
	Apr/Jun	3				4,396,400	186,906,655	0	224,287,986	8,000,000	439,634,247	196%
	Jul/Sep	4				4,396,400	186,906,655	0	224,287,986	0	439,634,247	196%
2010	Oct/Dec	1				4,396,400	191,303,055	5,275,680	229,563,666	0	439,634,247	192%
	Jan/Mar	2				4,396,400	191,303,055	0	229,563,666	2,600,000	442,234,247	193%
	Apr/Jun	3				4,396,400	191,303,055	0	229,563,666	0	442,234,247	193%
	Jul/Sep	4				4,396,400	191,303,055	0	229,563,666	2,500,000	444,734,247	194%
2011	Oct/Dec	1	3,332,000			3,332,000	194,635,055	3,998,400	233,562,066	0	444,734,247	190%
	Jan/Mar	2	3,332,000			6,664,000	197,967,055	3,998,400	237,560,466	1,650,000	446,384,247	188%
	Apr/Jun	3	3,332,000			9,996,000	201,299,055	3,998,400	241,558,866	0	456,299,529	189%
	Jul/Sep	4	3,332,000			13,328,000	204,631,055	3,998,400	245,557,266	20,000,000	476,299,529	194%
2012	Oct/Dec	1		2,414,250		2,414,250	207,045,305	2,897,100	248,454,366	0	476,299,529	192%
	Jan/Mar	2		2,414,250		4,828,500	209,459,555	2,897,100	251,351,466	0	476,299,529	189%
	Apr/Jun	3		2,414,250		7,242,750	211,873,805	2,897,100	254,248,566	70,000,000	546,299,529	215%
	Jul/Sep	4		2,414,250		9,657,000	214,288,055	2,897,100	257,145,666		546,299,529	212%
2013	Oct/Dec	1			2,309,750	2,309,750	216,597,805	2,771,700	259,917,366		546,299,529	210%
	Jan/Mar	2			2,309,750	4,619,500	218,907,555	2,771,700	262,689,066		546,299,529	208%
	Apr/Jun	3			2,309,750	6,929,250	221,217,305	2,771,700	265,460,766		546,299,529	206%
	Jul/Sep	4			2,309,750	9,239,000	223,527,055	2,771,700	268,232,466		546,299,529	204%
TOTALS			13,328,000	9,657,000	9,239,000							

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 3: SOURCE OF RLF FUNDS FOR STATE FY 2012 & PREVIOUS YEARS**

FISCAL YEAR	FEDERAL GRANT	STATE MATCH	BOND PROCEEDS	LOAN REPAYMENTS	INVESTMENT EARNINGS	TOTAL
Prior Year	103,959,080	25,019,006	108,090,234	56,476,581	21,286,474	\$ 314,831,375
2000	6,598,275	0	0	12,640,000	3,869,000	\$ 23,107,275
2001	6,598,875	0	0	16,229,068	3,927,877	\$ 26,755,820
2002	6,583,775	0	0	14,842,842	2,907,630	\$ 24,334,247
2003	8,728,900	6,000,000	0	18,517,765	1,609,062	\$ 34,855,727
2004	15,216,700	0	0	21,511,781	971,731	\$ 37,700,212
2005	8,653,125	0	0	18,302,236	1,998,373	\$ 28,953,734
2006	6,492,825	2,000,000	0	17,215,830	2,827,735	\$ 28,536,390
2007	8,441,875	2,541,320	0	20,040,138	2,798,399	\$ 33,821,732
2008	11,236,825	1,261,735	0	20,784,259	1,892,856	\$ 35,175,675
2009	4,396,400	879,280	0	23,523,189	1,030,738	\$ 29,829,607
2010	4,396,400	879,280	0	27,261,369	253,714	\$ 32,790,763
2011	13,328,000	2,665,600	0	21,759,113	330,309	\$ 38,083,022
2012	9,657,000	1,931,400	32,535,615	44,638,126	(7,873)	\$ 88,754,268
TOTALS	\$ 214,288,055	\$ 43,177,621	\$ 140,625,849	\$ 333,742,297	\$ 45,696,025	\$ 777,529,847

- NOTES:**
1. Federal Grant reflects the amount available to the federal payment system account from each grant.
 2. Bond Proceeds are shown as the net of Cost of Issuance and Debt Service Reserves.
 3. Loan Repayments includes both Principal and Interest

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 3 PART 1: STATE MATCH SFY 2012**

DEPOSIT DATE	STATE MATCH AMT	PAYMENT DATE	STATE MATCH DISB
		07/28/11	139,248
10/06/11	482,850	10/27/11	482,850
12/01/11	482,850	12/21/11	482,850
03/28/12	482,850	04/27/12	341,463
		05/30/12	101,392
		06/05/12	40,000
06/27/12	482,850		
	\$ 1,931,400		\$ 1,587,804

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

Chart 4

CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Arkadelphia	75203	2,943,714	04/08/92	20	11/05/92	04/15/15	05/20/93	07/21/95	06/10/97
Arkansas City	61403	185,000	11/30/94	20	11/30/94	04/15/16	02/20/95	06/25/96	03/09/99
Ashdown	003-526	1,500,000	04/24/06	20	05/31/06	04/15/28	07/24/06	06/15/07	07/05/08
Bald Knob	61503	2,645,000	12/02/92	20	09/09/93	10/15/13	10/03/94	04/23/96	10/31/98
Batesville	003-620	6,300,000	02/02/10	20	02/02/10	10/15/32	02/22/10	10/26/12 T	12/26/13 T
Batesville #2	003-620	20,000,000	06/28/11	20	08/09/11	04/15/34	08/01/11	04/10/14 T	04/10/15 T
Beebe	78403	2,310,000	02/09/99	20	02/09/99	10/15/21	06/21/99	04/10/01	04/10/02
Beebe #2	79703	750,000	05/08/00	20	06/30/00	10/15/21	07/15/00	04/10/01	04/10/02
Beebe #3	3-477	1,600,000	06/10/03	20	06/20/03	04/15/24	07/17/03	02/23/05	01/15/06
Beebe #4	003-693	2,500,000	07/12/10	20	07/12/10	04/15/32	08/02/10	08/2/11 T	08/12/12 T
Benton	75403	6,150,000	10/25/95	20	10/01/95	04/15/18	04/09/96	06/19/97	06/30/98
Benton #2	78203	1,300,000	09/08/97	20	12/17/98	04/15/18	08/10/98	09/10/99	08/26/00
Bentonville	78003	12,000,000	04/30/92	20	05/29/92	10/15/15	02/28/94	01/10/96	03/10/97
Bentonville #2	78503	2,150,000	10/27/98	20	03/29/99	04/15/21	05/17/99	03/16/00	03/16/01
Bentonville #3	78803	5,500,000	01/15/00	20	09/16/00	04/15/23	10/02/00	08/31/03	08/31/04
Bono	68803	523,498	07/06/93	20	10/22/93	10/15/15	03/29/94	03/21/95	03/21/96
Bradford	71603	625,000	02/26/91	20	12/10/91	04/15/13	03/01/93	11/18/93	12/15/94
Bradford (Temporary)	71603	69,072	05/31/90	20	06/04/90	04/15/13	N/A	N/A	N/A
Bradley	69003	400,000	03/12/92	20	06/25/92	10/15/14	11/17/92	05/01/94	05/25/95
Camden #1 (Sludge)	76603	1,500,000	02/21/95	20	04/10/95	10/15/16	08/07/95	09/10/96	09/10/97
Camden #2	76604	1,100,000	03/12/96	20	04/18/96	10/15/18	09/30/96	06/09/98	08/04/99
Carlisle	62003	1,800,000	02/26/91	20	05/07/92	04/15/15	08/31/92	07/30/93	07/30/94
Clarendon	62303	1,400,000	02/04/91	20	05/29/91	04/15/06	05/06/93	05/06/93	02/24/95
Conway	73603	12,442,089	04/19/92	20	10/13/92	04/15/15	01/10/94	01/31/96	01/31/97
Conway	00694	70,000,000	04/24/12	20	06/05/12	04/15/35	06/04/12	07/29/13 T	07/29/14 T
Cotter	79803	850,000	03/01/02	20	05/30/02	10/15/24	06/17/02	05/31/05	05/31/06
Crossett	003-387	5,500,000	10/20/03	20	06/10/04	10/15/19	07/24/04	02/01/06	02/01/07
Danville	79403	1,500,000	07/26/01	20	08/16/01	04/15/19	11/26/01	08/30/02	11/25/03
Dermott	62503	2,214,025	11/09/92	20	09/10/93	04/15/15	11/09/92	01/09/96	01/09/97
Dewitt	73703	3,900,000	03/10/92	20	05/04/92	04/15/10	12/04/92	09/16/96	09/16/97
Dierks	516200	621,000	04/01/92	20	06/25/92	04/15/14	12/31/92	07/05/94	04/03/97
Eudora	63003	1,750,000	01/04/93	20	05/25/93	04/15/15	09/10/93	12/01/94	12/01/95
Farmington	003-616	4,500,000	07/30/07	20	12/21/07	10/15/30	01/16/08	5/15/11 T	5/15/12 T
Fayetteville	003-388	20,000,000	02/07/06	20	02/07/06	10/15/18	02/10/06	07/01/08	03/31/10
Foreman	69603	647,921	09/09/91	20	02/04/92	10/15/13	08/19/92	07/15/93	12/12/95
Gassville	79903	1,755,000	03/01/02	20	06/07/02	10/15/22	06/17/02	05/31/05	05/31/06
Gillett	69703	497,500	02/12/91	20	05/29/91	04/15/12	06/17/91	09/23/92	10/30/93
Glenwood	003-443	4,500,000	05/24/06	20	05/24/06	10/15/28	06/20/06	10/07/08	10/15/09
Gravette	75903	1,175,000	06/03/93	20	09/28/93	10/15/02	01/13/94	12/30/94	11/05/95
Greenbrier	75103	1,150,000	06/01/92	20	01/12/93	10/15/15	05/12/93	04/20/94	08/22/95
Greenwood	78303	3,350,000	02/01/99	20	06/18/99	04/15/22	11/29/99	11/29/00	11/29/01
Gurdon	63303	2,100,000	03/25/91	20	12/04/91	10/15/13	08/25/92	01/06/95	01/30/96

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
Haskell	003-555	800,000	04/17/08	20	04/17/08	04/15/31	04/21/08	10.15/08	05/01/10 T
Haskell #2	003-555	1,650,000	01/20/11	20	01/20/11	10/15/34	03/02/11	10/7/11 T	10/1/12 T
Highland	003-421	1,250,000	08/11/05	20	08/11/05	10/15/27	08/11/05	01/01/07	01/01/08
Holiday Island	003-510	5,600,000	10/14/08	20	10/14/08	10/15/31	11/10/08	3/5/12 T	3/20/11 T
Hope	67603	2,285,000	03/18/97	20	04/17/97	04/15/20	07/06/97	08/06/98	08/06/99
Hot Springs	74003	18,000,000	02/28/91	20	07/03/91	04/15/14	05/18/92	03/04/94	03/01/95
Hot Springs #2	003-538	9,000,000	12/16/05	20	12/16/05	10/15/28	04/01/06	10/15/08	09/15/09
Hot Springs #3	003-538	2,300,000	12/19/06	20	12/19/06	04/15/29	04/01/07	10/15/08	09/15/09
Huttig	75503	370,000	04/13/92	20	10/06/92	04/15/14	07/15/93	01/13/94	02/07/95
Huttig #2	75504	100,000	07/02/93	20	12/07/93	04/15/14	07/15/93	01/13/94	02/07/95
Joiner	64203	250,000	03/31/92	20	09/14/92	10/15/14	02/25/93	06/15/93	11/30/94
Lake City	78103	435,000	07/31/93	20	09/30/93	10/15/15	04/08/94	12/21/94	12/21/95
Lands End SID #5	72803	452,000	05/21/91	20	05/21/91	10/15/12	06/03/91	04/24/92	04/24/93
Lincoln	76303	400,000	03/11/96	20	03/14/96	10/15/18	09/10/96	02/18/98	02/18/99
Little Rock #1	73003	7,000,000	12/21/90	20	12/21/90	04/15/14	05/04/92	07/18/95	08/13/96
Little Rock #2	74903	6,000,000	04/02/91	20	05/14/91	04/15/14	08/12/93	02/24/95	02/24/96
Little Rock #3	77203	6,000,000	02/06/96	20	05/21/96	04/15/19	09/30/96	08/11/98	08/11/99
Little Rock #4	78703	10,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #4	78703	2,000,000	07/20/99	20	08/30/99	10/15/22	07/19/99	10/01/02	04/30/04
Little Rock #5	003-465	23,100,000	12/16/03	20	02/27/04	04/15/27	01/20/05	03/16/07	04/25/08
Little Rock #6	003-476	14,000,000	12/16/03	20	02/27/04	10/15/27	09/22/04	04/15/08	12/15/08
Little Rock #7	033-504	13,000,000	10/28/04	20	12/15/04	10/15/28	01/17/05	04/15/08	05/01/09
Little Rock #8	003-617	18,000,000	07/31/07	20	08/07/07	10/15/29	4/51/08	04/01/09	04/01/10
Little Rock #9	003-615	8,000,000	04/20/09	20	04/20/09	04/15/32	05/11/09	10/25/09	09/25/10
Lockesburg	65003	348,765	12/14/92	20	02/11/93	04/15/15	06/21/93	05/12/94	05/12/95
Magnolia #1 (SAU)	76403	300,000	05/08/95	20	08/04/95	10/15/16	11/09/95	07/11/96	07/11/97
Magnolia #2 (Sludge)	76703	1,500,000	01/09/95	20	03/07/95	10/15/16	06/16/95	08/20/96	08/20/97
Magnolia #3	76704	1,500,000	03/11/96	20	04/15/96	10/15/18	08/31/96	06/30/97	07/23/98
Magnolia #4	78603	1,500,000	12/28/98	20	02/26/99	10/15/20	06/28/99	07/10/00	07/10/01
Malvern	77903	6,520,000	01/12/98	20	03/02/98	04/15/21	01/03/00	01/03/01	01/03/02
Manila	003-422	1,200,000	10/28/02	20	12/11/02	10/15/23	03/26/03	01/30/04	11/07/07
Mayflower	80103	1,200,000	06/07/02	20	06/07/02	04/15/23	09/03/02	04/21/03	04/13/06
McNeil	73803	550,000	08/16/92	20	10/14/92	04/15/15	05/29/93	02/03/94	02/03/95
Mena	72203	1,700,000	03/16/93	20	05/10/93	10/15/15	11/15/93	04/02/96	04/02/97
Mena #2	72204	250,000	04/04/95	20	07/27/95	10/15/15	11/15/93	04/02/96	04/02/97
Mineral Springs (A)	65703	800,000	02/11/92	20	07/09/92	04/15/15	02/01/93	12/15/94	04/30/96
Mineral Springs (B)	65704	160,000	02/11/92	20	07/09/92	04/15/15	02/15/93	12/15/94	04/30/96
Monticello	74403	2,350,000	02/12/91	20	01/06/92	10/15/12	06/11/92	10/26/93	08/18/95
Morrilton	76803	2,150,037	03/31/97	20	05/07/97	04/15/20	07/12/97	08/06/98	08/06/99
Mountain Home	77003	6,700,000	03/07/96	20	06/19/96	10/15/19	07/25/96	04/01/99	04/01/00
Mountain Home #2	77004	860,000	11/07/96	20	01/22/97	10/15/19	07/31/96	04/01/99	04/01/00
Mountain Pine	65803	300,000	05/10/94	20	08/24/94	10/15/16	12/31/94	06/22/95	05/30/97
Nashville	77603	1,050,000	04/16/96	20	07/02/96	10/15/19	10/18/97	12/10/97	12/10/98
Newport	3633	2,115,000	10/08/09	20	10/08/09	10/15/31	11/28/09	11/28/10	11/28/11
No. Little Rock #1	49503	1,344,749	09/06/91	20	09/06/91	04/15/14	09/03/91	10/28/94	07/30/96
No. Little Rock #2	75303	7,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	01/22/98	01/22/99
No. Little Rock #3	76503	4,000,000	02/27/95	20	05/31/95	04/15/18	01/01/96	08/06/97	08/06/98
No. Little Rock #4	79103	10,000,000	02/12/01	20	04/19/01	04/15/24	06/25/01	06/30/04	06/30/05
No. Little Rock #5	003-306	14,000,000	10/01/08	20	10/01/08	10/15/31	02/09/09	3/31/2010 T	04/15/12 T
Ola	73503	828,201	03/23/92	20	05/05/92	10/15/14	08/13/92	04/15/94	12/15/98

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 4
CUMULATIVE BINDING COMMITMENTS AND PROJECT DETAILS**

T = Target Date

PROJECT NAME COMMUNITIES SERVED	PROJECT NUMBER WRD-	BINDING COMMITMENT AMOUNT \$	BINDING COMMIT DATE	LOAN TERM YRS	LOAN CLOSING DATE	LOAN MAT. DATE	CONST START DATE	INIT. OF OP. DATE	PROJ. PERF CERT DATE
SECTION 212:									
145th Street S.I.D.	80003	600,000	06/18/02	20	06/27/02	04/15/24	07/01/02	06/20/03	07/15/04
Paragould	73303	2,930,000	02/25/91	20	12/20/91	04/15/14	05/22/92	05/10/95	05/10/96
Pine Bluff	72603	2,800,000	03/04/91	20	10/07/91	04/15/13	11/29/91	12/28/94	12/28/95
Pine Bluff #2	77303	1,700,000	04/01/96	20	05/28/96	10/15/18	09/30/96	07/27/98	07/28/99
Pine Bluff SID #36	74603	1,400,000	04/08/92	20	09/17/92	10/15/07	05/31/93	12/28/94	12/28/95
Pine Bluff SID #37	74703	233,000	04/08/92	20	07/01/92	10/15/07	11/02/92	06/08/93	07/06/94
Pine Bluff SID #38	77403	765,000	03/18/96	20	05/28/96	10/15/15	10/04/96	08/12/97	08/31/98
Pine Bluff SID #39	796030	1,400,000	05/01/03	20	06/25/03	04/15/23	05/06/02	01/21/04	03/30/05
Prairie Grove	3403	2,841,000	02/08/10	20	02/08/10	10/15/32	02/20/10	09/15/11	10/22/12 T
Prescott	72403	3,500,000	05/31/91	20	11/01/91	04/15/03	06/01/92	07/14/94	01/14/96
Rogers (Refinance)	68003	5,180,000	07/08/91	20	07/08/91	04/15/11	N/A	N/A	N/A
Rogers #2	76003	13,000,000	02/28/95	20	08/09/95	10/15/17	10/23/95	10/10/97	01/04/99
Rogers #3	76004	13,600,000	03/14/96	20	04/03/96	10/15/17	10/31/96	10/10/97	01/04/99
Searcy	75803	3,000,000	09/08/92	20	01/21/93	10/15/15	04/22/93	12/29/94	12/29/95
Sherwood	71303	1,470,000	12/16/96	20	05/28/97	10/15/19	11/06/97	11/06/98	11/06/99
Siloam Springs	003-444	5,500,000	03/04/03	20	10/16/03	04/15/25	01/05/04	02/10/05	12/21/07
Siloam Springs #2	003-397	20,000,000	09/18/07	10	11/28/07	10/15/20	03/02/09	03/31/11 T	03/31/12 T
Stephens	66603	628,000	09/27/91	20	05/26/92	04/15/15	09/28/92	05/11/93	12/01/94
Skyline SID #4	72703	600,000	05/21/91	20	05/21/91	10/15/08	06/30/91	04/24/92	04/24/93
Swifton	72003	394,172	01/05/93	20	03/05/93	04/15/15	08/03/93	07/18/94	12/31/95
Texarkana	77703	4,100,000	01/05/98	20	01/27/98	10/15/20	07/01/98	07/01/99	07/01/00
Texarkana #2	77704	750,000	09/03/98	20	09/04/98	10/15/19	07/01/98	07/01/99	07/01/00
Texarkana #3	79503	1,000,000	06/18/01	20	07/20/01	04/15/19	10/22/01	02/23/03	02/23/04
Trumann (Temporary)	68603	300,000	01/31/90	20	04/10/90	10/15/13	N/A	N/A	N/A
Trumann	68603	3,900,000	09/27/91	20	09/27/91	10/15/13	10/01/91	11/01/93	09/30/94
Trumann #2	68604	236,755	04/13/92	20	08/06/92	10/15/13	10/01/91	11/01/93	11/01/94
Trumann #3	802-030	1,000,000	08/15/03	20	09/25/03	10/15/24	03/15/04	01/21/05	04/15/06
Tuckerman	66803	810,000	02/28/92	20	07/08/92	04/15/15	10/05/92	01/30/95	11/15/95
Tyronza	66903	334,910	02/12/91	20	09/03/91	04/15/12	09/11/91	03/31/92	03/31/93
Waldo	67003	715,000	02/21/91	20	04/18/91	04/15/12	05/03/91	06/10/92	06/14/93
Ward	67103	1,680,000	08/18/92	20	01/07/93	04/15/01	06/21/93	07/22/94	08/17/95
Ward#2	67104	150,000	07/22/93	20	11/22/93	04/15/01	06/21/93	07/22/94	08/17/95
Warren (Refinance)	74303	550,000	09/30/91	20	09/30/91	04/15/12	N/A	N/A	N/A
White Hall	75003	278,000	04/13/92	20	05/30/92	04/15/14	08/03/92	08/18/93	09/13/94
White Hall #2	79003	2,300,000	04/06/00	20	04/06/00	04/15/22	06/16/00	11/19/01	11/26/02
Wynne	79303	3,630,744	11/14/00	20	03/02/01	10/15/24	06/01/01	10/27/02	01/30/04
SECTION 212 TOTAL		\$537,199,152							
SECTION 319:									
Phillips County	78903	191,280	12/21/99	20	03/15/00		08/27/01		
The Nature Conservancy		7,780,000	03/28/02	5	04/15/05		N/A		
Wetlands Mitigation Bank		350,000	03/15/02	N/A	N/A		N/A		
Wetlands Mitigation Bank		779,097	02/25/08	N/A	N/A		N/A		
SECTION 319 TOTAL		\$9,100,377							
SECTIONS 212 AND 319 TOTAL		\$546,299,529							

NOTES: ALL CONSTRUCTION LOANS ARE CROSS-CUTTER EQUIVALENT.
NOTES: THE ASSISTANCE TYPE FOR ALL PROJECTS IS LOANS.

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
CHART 5: (PART 1) SFY 2012 RLF DISBURSEMENTS**

	ACTUAL \$ DISBURSEMENTS SFY 2012					
	PREVIOUS DISBURS. BGT. FRWD.	QTR 1 July - Sept	QTR 2 Oct - Dec	QTR 3 Jan - Mar	QTR 4 Apr - June	ANNUAL TOTALS
SECTION 212 LOAN DISBURSEMENTS :						
Cash Draws from EPA		3,125,106	1,441,961	3,448,889	3,983,333	11,999,289
Cum Cash Draw From EPA	182,119,865	185,244,971	186,686,932	190,135,820	194,119,154	
State Match Share of Disbursements		139,248	965,700	-	482,856	1,587,804
Cum State Match Share of Disbursements	40,109,990	40,249,238	41,214,938	41,214,938	41,697,794	
Bond Issues Fully Disbursed-91A,92A,93A,95A,96A,99A		-	-	-	-	-
Cum Issues Fully Disb-91A,92A,93A,95A,96A,99A	108,825,598	108,825,598	108,825,598	108,825,598	108,825,598	
Loan Repayment Funds		329,784	440,074	2,931	1,485,908	2,258,697
Cum Loan Repayment Funds	95,216,084	95,545,868	95,985,941	95,988,872	97,474,780	
TOTAL SEC. 212 LOAN DISBURSEMENTS		3,594,138	2,847,735	3,451,819	5,952,097	15,845,789
Cum Tot Sec. 212 Loan Disbursements	\$ 437,682,589	\$ 441,276,727	\$ 444,124,462	\$ 447,576,281	\$ 453,528,378	
Cum ACH Draw as a % of Cum. Disb.	41.61%	41.98%	42.03%	42.48%	42.80%	
SECTION 319 LOAN DISBURSEMENTS						
Cash Draws from EPA		-	-	-	-	-
Cum Cash Draw From EPA	4,158,396	4,158,396	4,158,396	4,158,396	4,158,396	
State Match Share of Disbursements		-	-	-	-	-
Cum State Match Share of Disbursements	1,032,996	1,032,996	1,032,996	1,032,996	1,032,996	
Outside RLF Share of Disbursements		0	-	-	-	-
Cum Outside RLF Share of Disbursements	2,980,000	2,980,000	2,980,000	2,980,000	2,980,000	
Loan Repayment Funds		-	-	-	-	-
Cum Loan Repayment Funds	150,000	150,000	150,000	150,000	150,000	
TOTAL SEC. 319 LOAN DISBURSEMENTS		-	-	-	-	-
Cum Total Sec. 319 Loan Disbursements	\$ 8,321,392	\$ 8,321,392	\$ 8,321,392	\$ 8,321,392	\$ 8,321,392	
Cum EPA Draw as a % of Cum. Disb.	49.97%	49.97%	49.97%	49.97%	49.97%	
ADMINISTRATION DISBURSEMENTS:						
Cash Draw From EPA		389,705	143,415	-	-	533,120
Cum Cash Draw From EPA	7,652,122	8,041,827	8,185,242	8,185,242	8,185,242	
Outside RLF Funds		252,310	267,373	239,728	304,010	1,063,422
Cum Outside RLF Share of Disbursements	12,031,452	12,283,763	12,551,136	12,790,864	13,094,874	
TOTAL ADMINISTRATION DISBURSEMENTS		642,015	410,788	239,728	304,010	1,596,542
Cum Administration Disbursements	\$ 20,658,617	\$ 21,300,632	\$ 21,711,420	\$ 21,951,149	\$ 22,255,159	
Cum EPA Draw as a % of Cum. Disb.	37.04%	37.75%	37.70%	37.29%	36.78%	
OTHER RLF PROGRAM DISBURSEMENTS:						
Loan Repayment Funds		-	-	-	-	-
Cum Loan Repayment Funds	2,868,072	2,868,072	2,868,072	2,868,072	2,868,072	
TOTAL OTHER RLF PROGRAM DISBURSEMENTS		-	-	-	-	-
Cum Total Bond Refunding Disbursements	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	\$ 2,868,072	
TOTAL DISBURSEMENTS:						
Cash Draw From EPA		3,514,811	1,585,376	3,448,889	3,983,333	12,532,409
Cum Cash Draw From EPA	193,930,383	197,445,194	199,030,570	202,479,458	206,462,792	
State Match Share of Disbursements		139,248	965,700	-	482,856	1,587,804
Cum State Match Share of Disbursements	41,142,986	41,282,234	42,247,934	42,247,934	42,730,790	
Outside RLF Disbursements		-	-	-	-	-
Cum Outside RLF Share of Disbursements	15,986,494	15,986,494	15,986,494	15,986,494	15,986,494	
Bonds Fully Disbursed-91A,92A,93A,95A,96A,99A		0	-	-	-	-
Cum Bonds Fully Disbursed	108,825,598	108,825,598	108,825,598	108,825,598	108,825,598	
Loan Repayment Funds		329,784	440,074	2,931	1,485,908	2,258,697
Cum Loan Repayment Funds	89,837,438	90,167,222	90,607,296	90,610,227	92,096,135	
Total Disbursements		3,983,843	2,991,150	3,451,819	5,952,097	16,378,909
Cum Total Disbursements	\$ 449,722,899	\$ 453,706,742	\$ 456,697,892	\$ 460,149,711	\$ 466,101,808	
Cum EPA Draw as a % of Total	43.12%	43.52%	43.58%	44.00%	44.30%	
Federal EPA Available:		\$ -	\$ -	\$ -	\$ -	\$ -
Cum Before ADM & RLF Disb.	\$ 201,299,055	\$ 201,299,055	\$ 201,299,055	\$ 201,299,055	\$ 201,299,055	
Cum after ADM & RLF Disb.	\$ 7,368,672	\$ 3,853,861	\$ 2,268,485	\$ (1,180,403)	\$ (5,163,737)	

ARKANSAS NATURAL RESOURCES COMMISSION
CHART 5 PART 2: LOAN DISBURSEMENTS

PROJECT	PROJECT NUMBER	TOT_PYMT	PAY_NUMB	PAY_DATE	FEDERAL	STATE	Unrestricted Acct	Prepayment
Batesville	WRD-003-620	\$45,788.00	18	27-Jul-11	\$0.00	\$45,788.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$44,971.00	19	25-Aug-11	\$44,971.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$2,311.00	20	27-Sep-11	\$2,311.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$677.00	21	25-Oct-11	\$677.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$193.00	22	28-Nov-11	\$0.00	\$0.00	\$193.00	\$0.00
Batesville	WRD-003-620	\$762.00	23	27-Dec-11	\$0.00	\$762.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$59,549.00	24	25-Jan-12	\$59,549.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$426,889.00	25	23-Feb-12	\$426,889.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$291,009.00	26	27-Mar-12	\$291,009.00	\$0.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$142,760.00	27	27-Apr-12	\$0.00	\$142,760.00	\$0.00	\$0.00
Batesville	WRD-003-620	\$99,045.00	28	30-May-12	\$0.00	\$0.00	\$0.00	\$99,045.00
Batesville	WRD-003-620	\$188,092.00	29	25-Jun-12	\$0.00	\$0.00	\$188,092.00	\$0.00
Batesville Total		\$1,302,046.00			\$825,406.00	\$189,310.00	\$188,285.00	\$99,045.00
Batesville #2	WRD-003-620	\$20,000.00	1	09-Aug-11	\$20,000.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$1,516,917.00	2	27-Sep-11	\$1,516,917.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$859,607.00	3	25-Oct-11	\$376,757.00	\$482,850.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$928,579.00	4	28-Nov-11	\$928,579.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$306,967.00	5	27-Dec-11	\$0.00	\$306,967.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$334,297.00	6	25-Jan-12	\$334,297.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$267,112.00	7	23-Feb-12	\$267,112.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$465,009.00	8	27-Mar-12	\$465,009.00	\$0.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$185,397.00	9	27-Apr-12	\$0.00	\$185,397.00	\$0.00	\$0.00
Batesville #2	WRD-003-620	\$530,117.00	10	30-May-12	\$196,376.90	\$101,392.25	\$0.00	\$232,347.85
Batesville #2	WRD-003-620	\$809,583.00	11	25-Jun-12	\$0.00	\$0.00	\$809,583.00	\$0.00
Batesville #2 Total		\$6,223,585.00			\$4,105,047.90	\$1,076,606.25	\$809,583.00	\$232,347.85
Beebe #4	WRD-003-693	\$105,361.00	13	27-Jul-11	\$11,901.00	\$93,460.00	\$0.00	\$0.00
Beebe #4	WRD-003-693	\$59,282.00	14	25-Aug-11	\$59,282.00	\$0.00	\$0.00	\$0.00
Beebe #4	WRD-003-693	\$194,120.00	15	27-Sep-11	\$194,120.00	\$0.00	\$0.00	\$0.00
Beebe #4	WRD-003-693	\$129,218.00	16	25-Oct-11	\$129,218.00	\$0.00	\$0.00	\$0.00
Beebe #4	WRD-003-693	\$92,385.00	17	28-Nov-11	\$0.00	\$0.00	\$0.00	\$92,385.00
Beebe #4	WRD-003-693	\$104,931.00	18	27-Dec-11	\$0.00	\$53,173.00	\$51,758.00	\$0.00
Beebe #4	WRD-003-693	\$61,605.00	19	25-Jan-12	\$61,605.00	\$0.00	\$0.00	\$0.00
Beebe #4	WRD-003-693	\$52,687.00	21	25-Jun-12	\$0.00	\$0.00	\$52,687.00	\$0.00
Beebe #4	WRD-003-693	\$76,280.00	20	23-Feb-12	\$76,280.00	\$0.00	\$0.00	\$0.00
Beebe #4 Total		\$875,869.00			\$532,406.00	\$146,633.00	\$104,445.00	\$92,385.00
Conway	WRD-003-694	\$40,000.00	1	05-Jun-12	\$0.00	\$40,000.00	\$0.00	\$0.00
Conway	WRD-003-694	\$3,786,956.00	2	25-Jun-12	\$3,786,956.00	\$0.00	\$0.00	\$0.00
Conway Total		\$3,826,956.00			\$3,786,956.00	\$40,000.00	\$0.00	\$0.00

ARKANSAS NATURAL RESOURCES COMMISSION
CHART 5 PART 2: LOAN DISBURSEMENTS

PROJECT	PROJECT NUMBER	TOT_PYMT	PAY_NUMB	PAY_DATE	FEDERAL	STATE	Unrestricted Acct	Prepayment
Haskell	WRD-003-555	\$85,563.00	11	27-Sep-11	\$85,563.00	\$0.00	\$0.00	\$0.00
Haskell Total		\$85,563.00			\$85,563.00	\$0.00	\$0.00	\$0.00
Haskell #2	WRD-003-555	\$129,435.00	6	27-Jul-11	\$129,435.00	\$0.00	\$0.00	\$0.00
Haskell #2	WRD-003-555	\$329,021.00	7	25-Aug-11	\$329,021.00	\$0.00	\$0.00	\$0.00
Haskell #2	WRD-003-555	\$439,956.00	8	27-Sep-11	\$439,956.00	\$0.00	\$0.00	\$0.00
Haskell #2 Total		\$898,412.00			\$898,412.00	\$0.00	\$0.00	\$0.00
Holiday Island	WRD-003-510	\$27,217.00	21	25-Aug-11	\$27,217.00	\$0.00	\$0.00	\$0.00
Holiday Island	WRD-003-510	\$6,730.00	22	25-Oct-11	\$6,730.00	\$0.00	\$0.00	\$0.00
Holiday Island	WRD-003-510	\$13,459.00	23	27-Apr-12	\$0.48	\$13,306.43	\$0.00	\$152.09
Holiday Island Total		\$47,406.00			\$33,947.48	\$13,306.43	\$0.00	\$152.09
Little Rock #8	WRD-003-617	\$78,912.00	44	27-Jul-11	\$0.00	\$0.00	\$0.00	\$78,912.00
Little Rock #8	WRD-003-617	\$45,634.00	45	25-Aug-11	\$21,579.12	\$0.00	\$0.00	\$24,054.88
Little Rock #8	WRD-003-617	\$33,275.00	46	27-Sep-11	\$33,275.00	\$0.00	\$0.00	\$0.00
Little Rock #8	WRD-003-617	\$34,409.00	47	25-Oct-11	\$0.00	\$0.00	\$0.00	\$34,409.00
Little Rock #8	WRD-003-617	\$28,152.00	48	28-Nov-11	\$0.00	\$0.00	\$17,165.51	\$10,986.49
Little Rock #8	WRD-003-617	\$134,735.00	49	27-Dec-11	\$0.00	\$105,735.00	\$27,999.55	\$1,000.45
Little Rock #8	WRD-003-617	\$202,791.00	50	25-Jan-12	\$202,791.00	\$0.00	\$0.00	\$0.00
Little Rock #8	WRD-003-617	\$187,774.00	51	23-Feb-12	\$187,774.00	\$0.00	\$0.00	\$0.00
Little Rock #8	WRD-003-617	\$18,037.37	52	27-Mar-12	\$18,037.37	\$0.00	\$0.00	\$0.00
Little Rock #8	WRD-003-617	\$1,453.96	CAP-1	25-Oct-11	\$0.00	\$0.00	\$0.00	\$1,453.96
Little Rock #8 Total		\$765,173.33			\$463,456.49	\$105,735.00	\$45,165.06	\$150,816.78
Little Rock #9	WRD-003-615	\$77,675.00	28	25-Aug-11	\$0.00	\$0.00	\$0.00	\$77,675.00
Little Rock #9	WRD-003-615	\$44,795.95	29	25-Aug-11	\$0.00	\$0.00	\$0.00	\$44,795.95
Little Rock #9 Total		\$122,470.95			\$0.00	\$0.00	\$0.00	\$122,470.95
North Little Rock #5	WRD-003-306	\$104,346.00	31	27-Jul-11	\$0.00	\$0.00	\$0.00	\$104,346.00
North Little Rock #5	WRD-003-306	\$165,299.00	32	25-Aug-11	\$165,299.00	\$0.00	\$0.00	\$0.00
North Little Rock #5	WRD-003-306	\$44,259.00	33	27-Sep-11	\$44,259.00	\$0.00	\$0.00	\$0.00
North Little Rock #5	WRD-003-306	\$86,166.00	34	25-Oct-11	\$0.00	\$0.00	\$0.00	\$86,166.00
North Little Rock #5	WRD-003-306	\$116,557.00	35	28-Nov-11	\$0.00	\$0.00	\$0.00	\$116,557.00
North Little Rock #5	WRD-003-306	\$16,213.00	36	27-Dec-11	\$0.00	\$16,213.00	\$0.00	\$0.00
North Little Rock #5	WRD-003-306	\$28,566.00	37	25-Jun-12	\$0.00	\$0.00	\$27,479.34	\$1,086.66
North Little Rock #5 Total		\$561,406.00			\$209,558.00	\$16,213.00	\$27,479.34	\$308,155.66
Siloam Springs #2	WRD-003-397	\$792,175.00	40	23-Feb-12	\$792,175.00	\$0.00	\$0.00	\$0.00
Siloam Springs #2	WRD-003-397	\$269,292.00	41	27-Mar-12	\$266,361.15	\$0.00	\$0.00	\$2,930.85
Siloam Springs #2	WRD-003-397	\$75,435.00	42	25-Jun-12	\$0.00	\$0.00	\$75,435.00	\$0.00
Siloam Springs #2 Total		\$1,136,902.00			\$1,058,536.15	\$0.00	\$75,435.00	\$2,930.85
Grand Total		\$15,845,789.28			\$11,999,289.02	\$1,587,803.68	\$1,250,392.40	\$1,008,304.18

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 6: SEC. 212 LOAN AMOUNTS BY NEEDS CATEGORIES FY 2012**

PROJECT NAME COMMUNITIES SERVED	LOAN # CS050	LOAN AMOUNTS \$	NIMS NEEDS CATEGORIES					
			1	2	3A	3B	4A	4B
Batesville #2 Conway	647 694	20,000,000 70,000,000		70,000,000	20,000,000			
TOTAL		\$90,000,000	-	70,000,000	20,000,000	-	-	-

NIMS NEEDS CATEGORIE Category I - Secondary treatment and best practicable wastewater treatment technology.
 Category II - Advanced treatment.
 Category IIIA - Infiltration/inflow correction.
 Category IIIB - Replacement and/or major rehabilitation of existing sewer systems.
 Category IVA - New collector sewer systems and appurtenances.
 Category IVB - New interceptor sewer systems and appurtenances.

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 7: TOTAL EPA/ACH PAYMENT SCHEDULE FOR SFY 2011 THROUGH SFY 2013
 ACTUAL AND PROJECTED INCREASES IN RLF EPA/ACH PAYMENTS**

LOC PAYMENTS SFY 2011	ACTUAL				LOC PAYMENTS SFY 2012	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
09 GRANT					09 GRANT				
10 GRANT	0	3,332,000	3,332,000	3,332,000	10 GRANT	3,332,000			
11 GRANT					11 GRANT		2,414,250	2,414,250	2,414,250
TOTAL	0	3,332,000	3,332,000	3,332,000	TOTAL	0			
CUM TOTAL	191,303,055	194,635,055	197,967,055	201,299,055	CUM TOTAL	201,299,055	201,299,055	201,299,055	201,299,055

LOC PAYMENTS SFY 2013	ACTUAL				LOC PAYMENTS SFY 2014	ACTUAL			
	QTR 1	QTR 2	QTR 3	QTR 4		QTR 1	QTR 2	QTR 3	QTR 4
09 GRANT					09 GRANT				
10 GRANT					10 GRANT				
11 GRANT	2,414,250				11 GRANT				
TOTAL	2,414,250	0	0	0	TOTAL	0			
CUM TOTAL	203,713,305	203,713,305	203,713,305	203,713,305	CUM TOTAL	203,713,305	203,713,305	203,713,305	203,713,305

ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 Chart 8: Loan Balances as of June 30, 2012

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/12
City of Bradford	3.50%	694,072.39	136,511.30
City of Conway II	3.25%	70,000,000.00	3,826,956.00
City of Eudora	4.00%	1,750,000.00	513,224.17
City of Mountain Pine	3.50%	<u>300,000.00</u>	<u>77,675.76</u>
Non Pledged Loans		<u>72,744,072.39</u>	<u>4,554,367.23</u>
145th Street SID	3.25%	600,000.00	400,407.77
City of Arkadelphia	3.50%	2,943,714.00	533,652.43
City of Arkansas City	4.00%	185,000.00	47,584.18
City of Ashdown	3.25%	1,500,000.00	1,292,098.69
City of Bald Knob	4.00%	2,645,000.00	0.00
City of Batesville	2.50%	6,300,000.00	1,314,012.00
City of Batesville II	2.50%	20,000,000.00	2,315,085.00
City of Beebe #1	3.75%	2,310,000.00	1,290,796.64
City of Beebe #2	3.75%	750,000.00	419,102.83
City of Beebe #3	2.50%	1,600,000.00	1,067,754.06
City of Beebe #4	3.25%	2,500,000.00	2,485,046.00
City of Benton I	3.50%	6,150,000.00	0.00
City of Benton 2	4.25%	1,300,000.00	0.00
City of Bentonville	4.00%	12,000,000.00	2,711,765.86
City of Bentonville II	3.75%	2,150,000.00	1,147,048.82
City of Bentonville III	3.75%	5,500,000.00	3,475,335.87
City of Bono	4.00%	523,498.00	0.00
City of Bradley	3.50%	400,000.00	0.00
City of Camden-1	3.50%	1,500,000.00	418,379.01
City of Camden-2	3.50%	1,100,000.00	433,620.79
City of Carlisle	3.50%	1,800,000.00	0.00
City of Clarendon	3.50%	1,400,000.00	0.00
City of Conway	4.00%	12,442,088.65	2,395,965.87
City of Cotter	3.25%	850,000.00	586,770.67
City of Crossett	3.25%	5,500,000.00	0.00
City of Danville	3.25%	1,500,000.00	595,745.97
City of Dermott	3.50%	2,214,025.00	413,973.29
City of Dewitt	4.00%	3,900,000.00	0.00
City of Dierks	3.50%	621,000.00	76,445.19
City of Farmington	2.75%	4,500,000.00	3,831,494.27
City of Fayetteville	3.00%	20,000,000.00	13,666,232.48
City of Foreman	3.50%	647,921.00	46,009.52
City of Gassville	3.25%	1,755,000.00	473,416.44
City of Gillett	3.50%	497,500.32	0.00

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 8: Loan Balances as of June 30, 2012

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/12
City of Glenwood I	3.25%	3,000,000.00	2,388,911.40
City of Glenwood II	3.25%	1,500,000.00	1,287,078.90
City of Gravette	3.25%	1,175,000.00	0.00
City of Greenbrier	4.00%	1,150,000.00	259,877.54
City of Greenwood	3.25%	3,350,000.00	1,955,086.16
City of Gurdon	3.50%	2,100,000.00	189,593.13
City of Haskell	2.75%	800,000.00	764,337.34
City of Haskell II	1.00%	1,650,000.00	1,650,000.00
City of Highland	3.25%	1,250,000.00	625,850.73
City of Holiday Island	2.75%	5,600,000.00	5,453,568.35
City of Hope	4.75%	2,285,000.00	1,144,249.85
City of Hot Springs	4.00%	18,000,000.00	2,298,725.18
City of Hot Springs #2	3.25%	9,000,000.00	7,752,591.95
City of Hot Springs #3	3.25%	2,300,000.00	1,949,556.92
City of Huttig-1	4.00%	370,000.00	47,327.39
City of Huttig-2	4.00%	100,000.00	12,772.73
City of Joiner	4.00%	250,000.00	44,428.50
City of Lake City	4.00%	435,000.00	0.00
City of Lincoln	3.50%	400,000.00	157,672.12
City of Lockesburg	3.50%	348,765.00	65,204.06
City of Little Rock-1	4.00%	7,000,000.00	895,559.82
City of Little Rock-2	4.00%	6,000,000.00	767,622.36
City of Little Rock 3	3.50%	6,000,000.00	2,530,683.78
City of Little Rock-4	3.75%	12,000,000.00	7,295,593.79
City of Little Rock-5	3.25%	23,100,000.00	18,475,791.10
City of Little Rock-6	3.25%	14,000,000.00	11,489,475.67
City of Little Rock-7	3.25%	13,000,000.00	11,198,187.94
City of Little Rock-8	2.75%	18,000,000.00	16,128,247.36
City of Little Rock-9	2.00%	8,000,000.00	7,945,451.66
City of Magnolia #1	3.50%	1,500,000.00	0.00
City of Magnolia 4	3.50%	1,500,000.00	0.00
City of Magnolia-2	3.50%	300,000.00	82,163.36
City of Magnolia-3	3.50%	1,500,000.00	0.00
City of Malvern	3.75%	6,520,000.00	3,478,465.28
City of Manila	3.25%	1,200,000.00	520,815.56
City of Mayflower	3.25%	1,200,000.00	739,520.11
City of McNeil	3.50%	550,000.00	102,852.09
City of Mena-1	4.00%	1,700,000.00	384,164.31
City of Mena-2	4.00%	250,000.00	56,485.65
City of Mineral Springs-1	4.00%	800,000.00	155,155.42
City of Mineral Springs-2	4.00%	160,000.00	31,031.07
City of Monticello	4.00%	2,350,000.00	0.00
City of Morrilton	4.75%	2,150,037.00	1,086,270.98
City of Mountain Home-1	3.50%	6,700,000.00	3,007,623.38
City of Mountain Home-2	3.50%	860,000.00	0.00
City of Nashville	3.75%	1,050,000.00	502,151.83
City of Newport	1.00%	2,115,000.00	2,051,060.18

ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
Chart 8: Loan Balances as of June 30, 2012

Borrower	Interest Rate	Loan Amount	Balance as of 06/30/12
City of North Little Rock-1	4.00%	1,344,749.00	172,042.98
City of North Little Rock-2	3.50%	7,000,000.00	2,562,812.51
City of North Little Rock-3	3.50%	4,000,000.00	1,464,486.13
City of North Little Rock-4	3.25%	10,000,000.00	6,673,517.52
City of North Little Rock-5	2.75%	14,000,000.00	9,987,489.00
City of Ola	3.50%	828,201.48	124,228.02
City of Paragould	4.00%	2,930,000.00	410,197.03
City of Pine Bluff 91	4.00%	2,800,000.00	165,937.00
City of Pine Bluff Sid 38	4.75%	765,000.00	0.00
City of Pine Bluff-96	3.50%	1,700,000.00	670,118.97
City of Prairie Grove	2.75%	2,841,000.00	2,841,000.00
City of Prescott	3.50%	3,500,000.00	0.00
City of Rogers 1	4.00%	5,180,000.00	0.00
City of Rogers 2	4.00%	13,000,000.00	4,459,840.83
City of Rogers 3	3.50%	13,600,000.00	4,525,231.66
City of Searcy	4.00%	3,000,000.00	677,956.33
City of Sherwood	3.50%	1,470,000.00	659,880.79
City of Siloam Springs I	3.25%	5,500,000.00	3,921,157.34
City of Siloam Springs II	2.50%	20,000,000.00	10,255,989.34
City of Stephens	4.00%	628,000.00	121,796.99
City of Swifton	4.00%	394,172.00	76,353.04
City of Texarkana I	3.75%	4,100,000.00	2,063,980.78
City of Texarkana II	3.75%	750,000.00	377,564.93
City of Texarkana III	3.25%	1,000,000.00	616,269.59
City of Trumann I	4.00%	4,200,000.00	134,819.85
City of Trumann II	4.00%	236,754.00	22,149.51
City of Trumann III	3.25%	1,000,000.00	690,323.51
City of Tuckerman	3.50%	810,000.00	147,205.52
City of Tyrone	4.00%	334,910.00	0.00
City of Waldo	4.50%	715,000.00	0.00
City of Ward	3.50%	1,680,000.00	0.00
City of Ward	3.50%	150,000.00	0.00
City of Warren	4.00%	550,000.00	0.00
City of White Hall	3.75%	278,000.00	0.00
City of White Hall #2	3.75%	2,300,000.00	1,351,926.27
City of Wynne	3.25%	3,630,743.78	2,506,411.78
Edwards Street SID #37	4.00%	233,000.00	0.00
Lands End SID	4.00%	452,000.00	0.00
Phillips County Facilities Bd	3.25%	191,280.00	29,776.45
Pine Bluff SID #39	3.25%	1,400,000.00	454,714.57
Skyline SID	b	600,000.00	0.00
Watson Chapel SID #36		<u>400,000.00</u>	0.00
Pledged Loans		<u>464,646,359.23</u>	<u>216,574,126.84</u>
Nature Conservancy		7,780,000.00	0.00
Wetlands Mitigation		350,000.00	153,416.81
Wetlands Mitigation II		<u>779,097.15</u>	<u>779,097.15</u>
Total Loans		<u>546,299,528.77</u>	<u>222,061,008.03</u>

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

CHART 9 SUMMARY OF FUNDS RECEIVED AND EXPENDED FOR ADMINISTRATIVE PURPOSES

PRIOR STATE FISCAL YEAR	FUNDS RECEIVED						FUNDS EXPENDED			FUNDS REMAINING AFTER EXPENSES		
	INSIDE RLF	OUTSIDE RLF				TOTAL	4% S/A			INSIDE RLF 4% SET-ASIDES	FUNDS OUTSIDE RLF	TOTAL FUNDS AVAILABLE FOR ADMIN. PURPOSES
		4% S/ASIDE	FEES	INTEREST	OTHER		ADEQ FUND	INSIDE RLF	OUTSIDE RLF			
	2005	346,125	1,602,515	277,001	-	-	2,225,641	492,145	2,085,838	2,577,983	(818,189)	10,311,231
2006	329,916	1,674,943	350,508	63,347	-	2,418,714	482,006	3,106,778	3,588,784	(970,279)	9,293,251	8,322,972
2007	337,675	1,895,654	461,014	-	-	2,694,343	280,812	1,742,260	2,023,072	(913,416)	9,907,659	8,994,243
2008	506,336	2,086,857	296,873	-	-	2,890,066	506,336	884,997	1,391,333	(913,416)	9,906,392	8,992,976
2009	175,856	2,183,261	193,522			2,552,639	175,856	975,041	1,150,897	(913,416)	9,808,134	8,894,718
2010	175,856	2,248,366	60,241			2,484,463	175,856	1,959,280	2,135,136	(913,416)	10,157,461	9,244,045
2011	533,120	2,384,626	50,076			2,967,822	-	1,951,348	1,951,348	(380,296)	9,390,815	9,010,519
2012	386,280	2,379,534	118,115			2,883,929	533,120	1,063,422	1,596,542	(146,840)	9,375,042	9,228,202
TOTALS	\$ 8,185,242	\$ 32,103,446	\$ 5,543,273	\$ 786,083	\$ 324,615	\$ 46,942,659	\$ 8,068,145	\$ 26,345,655	\$ 34,413,800			

NOTES: This chart was devised in SFY 1999 and at that time, because of bank mergers and accounting system changes at ADFA, documentation of transaction details was not available to cover the years prior to SFY1992.

Prior to SFY 2002, the account activity and balances outside the RLF were taken from the bank statements.

For SFY 2002 and later, numbers are based on audited financial reports but do not take into account adjusting to fair market value.

**ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND**

CHART 10: CASH FLOW MODEL AND PERPETUITY ANALYSIS FOR SFY 2013 THROUGH SFY 2032.

<i>Date</i>	<i>Beginning Balance</i>	<i>Loan Repayments</i>	<i>Interest Earnings</i>	<i>Federal Grant</i>	<i>State Match</i>	<i>Bond Proceeds</i>	<i>Total Revenues</i>	<i>Bond Payments</i>	<i>Project Disbursements</i>	<i>Total Expenditures</i>	<i>Ending Balance</i>
6/30/12	22,466,024.61	23,780,017.95	4,133,651.41	0.00	0.00	0.00	50,379,693.97	9,832,367.25	22,670,862.00	32,503,229.25	17,876,464.72
6/30/13	61,464,864.72	25,889,600.58	4,563,673.87	0.00	0.00	0.00	91,918,139.17	9,661,104.75	24,164,870.00	33,825,974.75	58,092,164.42
6/30/14	58,092,164.42	26,466,718.76	4,755,075.08	0.00	0.00	0.00	89,313,958.26	9,329,887.25	22,862,779.00	32,192,666.25	57,121,292.01
6/30/15	57,121,292.01	23,643,915.10	4,523,301.03	0.00	0.00	0.00	85,288,508.14	12,653,303.50	14,595,038.00	27,248,341.50	58,040,166.64
6/30/16	58,040,166.64	21,988,066.14	4,258,123.63	0.00	0.00	0.00	84,286,356.41	6,261,521.88	18,314,080.00	24,575,601.88	59,710,754.53
6/30/17	16,122,354.53	22,137,413.55	4,553,135.25	0.00	0.00	0.00	42,812,903.33	4,035,081.25	19,265,806.00	23,300,887.25	19,512,016.08
6/30/18	19,512,016.08	22,043,925.84	4,274,208.15	0.00	0.00	0.00	45,830,150.07	4,385,787.50	22,915,075.00	27,300,862.50	18,529,287.57
6/30/19	18,529,287.57	19,438,756.20	4,318,179.09	0.00	0.00	0.00	42,286,222.86	2,115,450.00	21,143,111.00	23,258,561.00	19,027,661.86
6/30/20	19,027,661.86	17,719,550.06	3,952,304.26	0.00	0.00	0.00	40,699,516.18	2,647,987.50	20,349,758.00	22,997,745.50	17,701,770.68
6/30/21	17,701,770.68	16,612,753.37	4,183,301.86	0.00	0.00	0.00	38,497,825.90	1,020,000.00	19,248,913.00	20,268,913.00	18,228,912.90
6/30/22	18,228,912.90	15,330,647.79	3,868,131.02	0.00	0.00	0.00	37,427,691.71	1,292,250.00	18,713,846.00	20,006,096.00	17,421,595.71
6/30/23	17,421,595.71	15,219,867.48	8,535,676.84	0.00	0.00	0.00	41,177,140.02	0.00	20,588,570.00	20,588,570.00	20,588,570.02
6/30/24	20,588,570.02	15,478,299.40	3,908,452.90	0.00	0.00	0.00	39,975,322.32	0.00	19,987,661.00	19,987,661.00	19,987,661.32
6/30/25	19,987,661.32	15,515,820.11	5,641,281.17	0.00	0.00	0.00	41,144,762.61	0.00	20,572,381.00	20,572,381.00	20,572,381.61
6/30/26	20,572,381.61	15,610,568.66	3,769,979.09	0.00	0.00	0.00	39,952,929.36	0.00	19,976,465.00	19,976,465.00	19,976,464.36
6/30/27	19,976,464.36	16,675,512.98	3,872,285.47	0.00	0.00	0.00	40,524,262.81	0.00	20,262,131.00	20,262,131.00	20,262,131.81
6/30/28	20,262,131.81	15,165,511.99	3,501,423.58	0.00	0.00	0.00	38,929,067.38	0.00	19,464,534.00	19,464,534.00	19,464,533.38
6/30/29	19,464,533.38	13,764,567.95	4,852,351.12	0.00	0.00	0.00	38,081,452.45	0.00	19,040,726.00	19,040,726.00	19,040,726.45
6/30/30	19,040,726.45	13,764,567.95	3,990,650.89	0.00	0.00	0.00	36,795,945.29	0.00	18,397,973.00	18,397,973.00	18,397,972.29
6/30/31	18,397,972.29	13,765,681.79	3,809,714.71	0.00	0.00	0.00	35,973,368.79	0.00	17,986,684.00	17,986,684.00	17,986,684.79
6/30/32	17,986,684.79	13,806,180.23	4,845,787.55	0.00	0.00	0.00	36,638,652.56	0.00	18,319,326.00	18,319,326.00	18,319,326.56

Notes: This chart includes loan amortization repayment schedules for actual loans, future projected loan closings, and bond payments
This chart assumes no future federal cap grants and no future leveraging.

CHART 11:

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 COMBINING BALANCE SHEET
 YEARS ENDING JUNE 30, 2012 AND JUNE 30, 2011**

	2012 (UNAUDITED)	2011 (AUDITED)
CURRENT ASSETS		
Cash and cash equivalents	122,201,353	77,094,887
Accounts receivable		
Borrowers	124,465	177,379
Environmental Protection Agency	385,435	389,705
Accrued interest receivable		
Loans	374,802	369,995
Investments	41,320	15,518
Investments Current Portion	-	8,606,000
Total current assets	\$ 123,127,375	\$ 86,653,484
NONCURRENT ASSETS		
Investments, restricted, at fair value	31,985,213	2,752,226
Loans:		
Construction loans	221,128,494	242,169,158
Nature Conservancy	-	-
Wetlands Mitigation	932,514	154,564
Other assets	504,597	413,069
Total noncurrent assets	254,550,818	245,489,017
Total assets	\$ 377,678,193	\$ 332,142,501
CURRENT LIABILITIES		
Bonds payable - current portion	0	11,310,000
Accrued interest payable	201,529	92,925
Accounts payable	201,530	390,610
Total current liabilities	\$ 403,059	\$ 11,793,535
NONCURRENT LIABILITIES		
Deferred fees	371,306	586,796
Bonds payable, net of unamortized premium (discount)	67,700,731	28,641,233
Total noncurrent liabilities	\$ 68,072,037	\$ 29,228,029
TOTAL LIABILITIES	\$ 68,475,096	\$ 41,021,564
NET ASSETS		
Restricted for program requirements	\$ 309,203,097	\$ 291,120,937

Note: Fees & Expenses are included

CHART 12:
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
YEAR ENDING JUNE 30, 2012 AND JUNE 30, 2011

	Revolving Loan Fund (UNAUDITED)	Fees & Expenses (UNAUDITED)	2012 (UNAUDITED)	2011 (AUDITED)
OPERATING REVENUES:				
Investment Income:				
Investments	\$ 13,344	\$ 122,700	\$ 136,044	\$ 214,626
Loans	5,363,579		5,363,579	5,643,586
Financing Fees	9,643	2,532,467	2,542,110	2,581,652
Net increase (decrease) in fair value of investments	1,338	(76,801)	(75,463)	(85,346)
Other	8,625		8,625	6,840
Total operating revenues	\$ 5,396,529	\$ 2,578,366	\$ 7,974,895	\$ 8,361,358
OPERATING EXPENSES:				
Program administration	\$ -	\$ 252,184	\$ 252,184	267,188
Federal financial assistance	90,750		90,750	3,836,221
Bond interest	4,079,642		4,079,642	2,975,086
Amortization of bond issuance costs	154,480		154,480	104,156
Amortization of bond insurance premiums	(753,680)		(753,680)	(368,301)
Total operating expenses	\$ 3,571,192	\$ 252,184	\$ 3,823,376	\$ 6,814,350
OPERATING INCOME	1,825,337	2,326,182	4,151,519	1,547,008
NONOPERATING REVENUE				
Federal grants	11,999,288	533,120	12,532,408	3,017,033
ARRA Federal Grants	2,482,504	-	2,482,504	10,421,271
INCOME BEFORE TRANSFERS IN (OUT)	\$ 16,307,129	\$ 2,859,302	\$ 19,166,431	\$ 14,985,312
TRANSFERS IN (OUT)	2,076,933	(3,156,933)	(1,080,000)	919,200
CHANGE IN NET ASSETS	18,384,062	(297,631)	18,086,431	15,904,512
NET ASSETS				
Beginning of year	281,309,451	9,811,486	291,120,937	275,216,425
End of year	\$ 299,693,513	\$ 9,513,855	\$ 309,207,368	\$ 291,120,937

CHART 13: PART 1
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF COMBINED CASH FLOWS
YEAR ENDING JUNE 30, 2012 AND JUNE 30, 2011

	Revolving Loan Fund	Fees and Expenses	2012 (UNAUDITED)	2011 (AUDITED)
OPERATING ACTIVITIES:				
Interest Received:				
Investments	(7,873)	118,115	110,242	380,385
Loans	5,358,772		5,358,772	5,661,999
Cash paid for interest	(1,880,198)		(1,880,198)	(2,624,153)
Cash received (paid) for program administration	(174,999)	(266,265)	(441,264)	
Financing fees	-	2,379,534	2,379,534	2,384,626
Cash paid for program administration	-	-	-	(251,851)
Loan disbursements BASE	(15,845,790)	(779,097)	(16,624,887)	(11,411,052)
Loan disbursements ARRA - LOANS	(2,391,754)	-	(2,391,754)	(6,585,050)
ARRA - PRINCIPAL FORGIVENESS/GRANTS	(90,750)	-	(90,750)	(3,836,221)
Principal repayments on loans	39,279,354	-	39,279,354	21,759,113
Arbitrage rebate accrual change	-	-	-	-
Misc. accrual changes	-	-	-	-
Other	8,625		8,625	6,840
Net cash provided (used) by operating activities	24,255,387	1,452,287	25,707,674	5,484,636
NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	2,076,933	(3,156,933)	(1,080,000)	919,200
Proceed from bond issuance	37,722,338	-	37,722,338	32,218,980
Cash paid for cost of issuance	(246,005)	-	(246,005)	(300,009)
Repayment of long-term debt	(11,310,000)	-	(11,310,000)	(50,284,451)
Nonoperating grants received	14,481,792	533,120	15,014,912	13,048,599
Net cash provided by noncapital financing activities	42,725,058	(2,623,813)	40,101,245	(4,397,681)
INVESTING ACTIVITIES:				
Proceeds from sale of investments	8,729,000	-	8,729,000	53,889,125
Purchase of investments	(27,431,913)	(1,999,540)	(29,431,453)	(37,415,800)
Net cash provided by investing activities	(18,702,913)	(1,999,540)	(20,702,453)	16,473,325
NET INCREASE (DECREASE) IN CASH AND CASH EQUIV:	48,277,532	(3,171,066)	45,106,466	17,560,280
CASH & CASH EQUIVALENTS:				
Beginning of year	69,842,202	7,252,685	77,094,887	59,534,607
End of year	<u>\$ 118,119,734</u>	<u>\$ 4,081,619</u>	<u>\$ 122,201,353</u>	<u>\$ 77,094,887</u>

CHART 13: PART 2
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER REVOLVING LOAN FUND
STATEMENT OF CASH FLOWS (Continued)
YEAR ENDING JUNE 30, 2012 AND JUNE 30, 2011

	Revolving Loan Fund	Fees and Expenses	Total 2012 (UNAUDITED)	Total 2011 (AUDITED)
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Net Income	\$ 1,825,337	\$ 2,326,182	\$ 4,151,519	\$ 1,547,008
Adjustments to reconcile net income to net cash provided by operating activities:				
Accrued interest paid on new bond issuance	-	-	-	-
Premium paid on bond redemption	-	-	-	-
Amortization of bond issuance costs	154,480	-	154,480	104,156
Net Amortization of bond discounts/premiums	1,337,160	-	1,337,160	114,494
Amortization of deferred financing fees	(9,643)	(205,847)	(215,490)	(205,348)
Net appreciation/depreciation of investments	(1,338)	76,801	75,463	85,346
Changes in operating assets and liabilities:				
Accrued interest receivable:				
Loans	(4,807)	-	(4,807)	18,413
Investments	(21,217)	(4,585)	(25,802)	54,634
Loans Receivable	21,041,810	(779,097)	20,262,713	3,763,011
Accounts receivable				
Borrowers	-	52,914	52,914	8,323
Accounts payable	(174,999)	(14,081)	(189,080)	118,493
Accrued interest payable	108,604	-	108,604	(131,862)
Other assets	-	-	-	7,968
Net cash provided by operating activities	<u>\$ 24,255,387</u>	<u>\$ 1,452,287</u>	<u>\$ 25,707,674</u>	<u>\$ 5,484,636</u>

**CHART 13 PART 3 SOURCES AND USES OF FUNDS STATEMENT
ARKANSAS NATURAL RESOURCES COMMISSION
CLEAN WATER RLF
FOR STATE FISCAL YEARS ENDED JUNE 30, 2012**

	2012
SOURCES:	
2010 Federal Cap Grant Received	8,090,188
2011 Federal Cap Grant Received	4,442,220
ARRA Cap Grant Received	2,482,504
Bond Proceeds	37,722,338
Loan Repayments-principal and interest	44,638,126
Earnings on Investments	<u>13,344</u>
TOTAL SOURCES	<u>\$ 97,388,720</u>
USES:	
Section 212:	
Project Loan Disbursements	\$ 15,845,789
ARRA Project Disbursements	2,482,504
Section 319:	
Project Loan Disbursements	-
Administration Expense (Federal portion only)	533,122
Cost of Bond Issuance	246,005
Debt Service on Leveraged Bonds:	
Principal + Interest	11,310,000
Amortized issuance costs	<u>154,480</u>
TOTAL USES	30,571,900
Resources carried over to following year	<u>66,816,820</u>
	<u>\$ 97,388,720</u>

Note: This does not include the Fees & Expenses Account

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART: 14 FINANCIAL INDICATORS**

FEDERAL RETURN ON INVESTMENT			
State Fiscal Year	Cumulative Assistance Disbursed	Cumulative Federal Cash Draws	Federal Return on Investment
2010	\$ 455,022,638	\$ 203,788,482	2.23
2011	\$ 466,436,690	\$ 206,530,865	2.26
2012	\$ 484,761,984	\$ 211,873,805	2.29

EXECUTED LOANS AS A PERCENTAGE OF FUNDS AVAILABLE			
State Fiscal Year	Total Assistance Provided (Loans)	Cumulative Funds Available for Loans	Executed Loans as a % of Funds Available
2010	\$ 521,653,408	\$ 510,284,658	102.23%
2011	\$ 530,812,312	\$ 549,916,593	96.53%
2012	\$ 624,900,359	\$ 629,767,598	99.23%

LOAN DISBURSEMENTS AS A PERCENTAGE OF EXECUTED LOANS			
State Fiscal Year	Cumulative Assistance Disbursed	Total RLF Assistance Provided (Loans)	Loan Disbursements as a % of Executed Loans
2010	\$ 455,022,638	\$ 530,812,312	85.72%
2011	\$ 466,433,690	\$ 521,653,408	89.41%
2012	\$ 484,761,954	\$ 624,900,359	77.57%

**ARKANSAS NATURAL RESOURCES COMMISSION
 CLEAN WATER REVOLVING LOAN FUND
 CHART 15: AGING OF LOAN ACCOUNT REPAYMENTS.**

	0-30 DAYS	31-60 DAYS	61-120 DAYS	121 DAYS AND OLDER
LOAN REPAYMENTS				
DELINQUENT AS OF 06/30/10	\$0	\$0	\$55,524	\$261,064

ARKANSAS REVOLVING LOAN FUND HAD FIVE LOAN DELINQUENCIES:

- *Bradford Working with Mayor of city for resolution. Expected results: Payments to become current
- *Eudora Working with Mayor of city for resolution. Expected results: Payments to become current
- *Joiner Working with Mayor of city for resolution. Expected results: Payments to become current
- *Mountain Pine Working with Mayor of city for resolution. Expected results: Payments to become current
- *White Hall Working with Mayor of city for resolution. Expected results: Payments to become current

CHART 16: LOAN AMOUNTS BY CREDIT RATING

LOAN TYPE:	A & ABOVE	B to Baa	RATINGS BELOW B	NOT RATED	TOTAL
UNINSURED LOANS**	\$62,100,000	\$0	\$0	\$67,586,280	\$129,686,280
REFINANCING - 4.0%	\$0	\$0	\$0	\$5,730,000	\$5,730,000
INSURED LOANS - 4.75%	\$0	\$0	\$0	\$0	\$0
INSURED LOANS - 4.0%	\$18,180,000	\$18,000,000	\$0	\$69,115,659	\$105,295,659
INSURED LOANS - 3.5%	\$17,226,000	\$0	\$0	\$56,770,000	\$73,996,000
TOTAL AMOUNT OF LOANS	\$97,506,000	\$18,000,000	\$0	\$199,201,939	\$314,707,939

*91-A, 92-A, 93-A,95-A and 96-A Group of Projects are insured which brings the rating up to AAA.

**Closed loans not in 91-A, 92-A,93-A,95-A or 96-A Series

**ARKANSAS NATURAL RESOURCES COMMISSION
ARRA CLEAN WATER REVOLVING LOAN FUND
ARRA PROJECT INFORMATION
As of June 30, 2012**

ARRA PROJECT NAME COMMUNITIES SERVED	TYPE OF ASSISTANCE	LOAN AMOUNT	LOAN CLOSING DATE	LOAN TERM YRS	SUBSIDY AMOUNT	GREEN PROJECT AMOUNT	TOTAL AMT EXP. AS OF 06/30/12	CONST START DATE	LAST CONTRACT EXECUTED
SECTION 212:									
*Administrative	Admin Fee	0	11/27/07	20	0	0	0	02/27/09	02/26/09
Batesville	Loan/PF	9,680,006	02/02/10	20	6,300,000	10,000,000	9,680,006	02/22/10	02/08/10
Newport	Loan	2,065,330	10/08/09	20	0	0	2,065,330	11/18/09	10/15/09
Prairie Grove	Loan/PF	4,000,000	02/08/10	20	2,000,000	0	4,000,000	02/18/10	02/09/10
Siloam Springs	PF	4,000,000	12/16/09	N/A	4,000,000	0	4,000,000	02/27/09	02/26/09
Siloam Springs	Loan	5,277,551	11/27/07	20	0	0	5,277,551	02/27/09	02/26/09
SECTION 212 TOTAL		\$25,022,887			\$12,300,000	\$10,000,000	\$25,022,887		
SECTION 319:									
Little Rock #10 Presidenital Park Wetlands	Grant	353,000	11/16/09	N/A	353,000	0	351,750	05/17/10	02/04/10
U of A - Discovery Farms	Grant	260,613	01/06/10	N/A	260,613	260,613	260,613	02/17/10	02/10/10
SECTION 319 TOTAL		\$613,613			\$613,613	\$260,613	\$612,363		
SECTIONS 212 & 319 TOTAL		\$25,636,500			\$12,913,613	\$10,260,613	\$25,635,250		
Percentage of Cap Grant					50.37%	40.02%	100.00%		

*Administrative - To be rebudgeted to Siloam Springs project.

PF- Principal Forgiveness

Clean Water ARR A
June 30, 2012

PROJECT	PROJECT NUMBER	TOT_PYMT	SERIES	PAY_NUMB	PAY_DATE	ARRA
Batesville	WRD-003-620	\$226,584.00	ARRA	18	27-Jul-11	\$226,584.00
Batesville	WRD-003-620	\$158,445.00	ARRA	19	25-Aug-11	\$158,445.00
Batesville	WRD-003-620	\$164,817.00	ARRA	20	27-Sep-11	\$164,817.00
Batesville	WRD-003-620	\$322,651.00	ARRA	21	25-Oct-11	\$322,651.00
Batesville	WRD-003-620	\$137,098.00	ARRA	22	28-Nov-11	\$137,098.00
Batesville	WRD-003-620	\$144,440.00	ARRA	23	27-Dec-11	\$144,440.00
Batesville	WRD-003-620	\$150,110.00	ARRA	24	25-Jan-12	\$150,110.00
Batesville Total		\$1,304,145.00				\$1,304,145.00
Little Rock Pres Park	WRD-003-703	\$65,600.00	ARRA	18	25-Oct-11	\$65,600.00
Little Rock Pres Park	WRD-003-703	\$22,650.00	ARRA	19	28-Nov-11	\$22,650.00
Little Rock Pres Park	WRD-003-703	\$1,250.00	ARRA	20	23-Feb-12	\$1,250.00
Little Rock Pres Park	WRD-003-703	\$1,250.00	ARRA	21	27-Apr-12	\$1,250.00
Total		\$90,750.00				\$90,750.00
Prairie Grove	WRD-003-618	\$447,846.00	ARRA	8	27-Jul-11	\$447,846.00
Prairie Grove	WRD-003-618	\$274,035.00	ARRA	9	25-Aug-11	\$274,035.00
Prairie Grove	WRD-003-403	\$119,659.00	ARRA	10	27-Sep-11	\$119,659.00
Prairie Grove	WRD-003-403	\$34,670.00	ARRA	11	25-Oct-11	\$34,670.00
Prairie Grove	WRD-003-403	\$126,013.00	ARRA	12	28-Nov-11	\$126,013.00
Prairie Grove Total		\$1,002,223.00				\$1,002,223.00
Siloam Springs #2	WRD-003-397	\$52,745.00	ARRA	38	27-Jul-11	\$52,745.00
Siloam Springs #2	WRD-003-397	\$32,641.00	ARRA	39	27-Sep-11	\$32,641.00

Siloam Springs #2 Total

\$85,386.00

\$85,386.00

Grand Total

\$2,482,504.00

\$2,482,504.00