

Department of Labor and Licensing
Arkansas Appraiser Licensing and Certification Board

Summary of Proposed Changes

The Arkansas Appraiser Licensing and Certification Board approved these proposed changes to our Rules at the board meeting held on September 12, 2019. These changes are based on approval of the Rule changes we are currently promulgating. The prior Rule change, as well as these changes, are necessary to comply with Arkansas Statutes, specifically Acts 315, 426, 514, 820, 990, and 1028 of 2019, and Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act as amended by Dodd-Frank.

- Removed the word "regulations" and replaced with "rules" where needed.
- Replaced "Competency Provision" with the correct terminology of "Competency Rule."
- Corrected the definition of "Supervisory Appraiser."
- We removed the definition of "Trainee Appraiser." The Registered Apprentice Appraiser classification replaces Trainee Appraiser.
- Added new definitions for "Registered Apprentice Appraiser," "Returning Military Veteran," and "Expedited Credentialing."
- Added a notice regarding the sound-only recording of open public meetings.
- Added "Standards of Practice." Moved to the beginning of the section, the "Restrictions on Appraisal Practice." And, corrected wording for State Licensed, Certified Residential, Certified General and State Registered appraisers. Added Registered Apprentice appraiser for continuity.
- We have corrected the process for a denial of a credential. The denial is subject to the Arkansas Administrative Procedures Act.
- It is clarified when and where an appraiser's signature is required.
- Added the Registered Apprentice appraiser classification throughout where needed.
- We removed the fee for a replacement credential.
- On pages 14 through 24, we made corrections to the education approval process and requirements. These revisions move all of the education information to the same section. Also, we separated criteria specific to qualifying education from criteria specific to continuing education. This information corresponds to *"The Real Property Appraiser Qualification Criteria"* as promulgated by the Appraisal Foundation.

- We removed the terminology “moral turpitude.”
- We added a section for military veterans which provides expedited credentialing.
- The Board added a section for the Criteria Applicable to a Registered Apprentice Appraiser credential.
- On pages 42 through 47, the Board separated Reciprocity, Temporary Practice Permits, and a Transfer moving to the State of Arkansas. Reciprocity applies to a non-resident wishing to obtain an Arkansas appraiser credential. Temporary Practice Permits apply to a non-resident wanting to work in Arkansas temporarily on an assignment specific basis. A Transfer applies to a resident of another State moving to Arkansas and wanting to apply for an Arkansas appraiser credential.
- The Supervisory appraiser requirements and responsibilities are revised and worded to correspond with *"The Real Property Appraiser Qualification Criteria."*
- The Board added a section to detail Criminal Background Checks and Pre-Licensure Criminal Background Checks.
- Removed the requirement that the Uniform Standards of Professional Appraisal Practice be taken in a classroom setting.