

STATEMENT OF NECESSITY FOR EMERGENCY PROMULGATION

Name of Political Subdivision: Arkansas Health Insurance Marketplace

Rule Title: Arkansas Health Insurance Marketplace Operating Rules

Statutory Authority: Ark. Code Ann. § 23-61-803 (Act 1500 of 2013)

Basis for Emergency Promulgation:

The Arkansas Health Insurance Marketplace must adopt its Operating Rules by the emergency rule procedure to avoid imminent peril to public health, safety, and welfare. The Arkansas Health Insurance Marketplace Board finds that the Operating Rules must be adopted by the emergency rule procedure to comply with Act 1500 of the 89th General Assembly that requires that the Arkansas Health Insurance Marketplace Operating Rules be adopted within ninety (90) days of the appointment of the Board. Without the adoption of the Operating Rules upon less than thirty (30) days notice, the adoption of the Operating Rules would not comply with Act 1500 of the 89th General Assembly. Accordingly, an emergency promulgation of the Arkansas Health Insurance Marketplace Operating Rules is immediately necessary.