



# Municipal Property Program Program Summary 2017 – 2018

## Program Coverages, Limits, and Deductibles

Property: Includes Buildings, Personal Property, Boiler & Machine Breakdown	\$500,000,000	Per Occurrence: All Perils, Coverages (subject to policy exclusions)
Unscheduled Animals	\$2,500,000	Not to exceed \$50,000 per Animal, per Occurrence - \$1,000 Deductible
Tax Revenue Interruption	\$100,000,000	\$5,000,000 per occurrence per location. Deductible: 2.5% of Annual Tax Revenue Value
Flood	\$50,000,000	Per Occurrence and in the Annual Aggregate
Flood Zones A & V	\$10,000,000	Subject to a sublimit of \$5,000,000 Per Occurrence with a \$10,000,000 Annual Aggregate Per Occurrence and in the Annual Aggregate for all locations in Flood Zones A & V (inclusive of all 100 year exposures)
Earthquake Shock	\$50,000,000	Per Occurrence
Deductibles	All Perils Flood Earthquake	See Rate Classes Below* \$100,000 except zones A and V (\$250,000) \$100,000

## \*Class Rating & Deductibles

### Rate is determined by the member's ISO Rating

- ISO Ratings of 1 – 3 = Class 1
- ISO Rating of 4 – 6 = Class 2
- ISO Rating of 7 – 9 = Class 3
- ISO Rating of 10 = Class 4

### Premium is calculated by multiplying total ITV by Class Rate

- Class 1 = .00135 - \$10,000.00 Deductible
- Class 2 = .00165 - \$7,500.00 Deductible
- Class 3 = .00195 - \$5,000.00 Deductible
- Class 4 including all Limited Service Members  
.00225 - \$5,000.00 Deductible