



Q&A regarding 2014 Income Tax Returns for Marketplace Consumers

February 2, 2015

For Consumers

Q. Will I receive a 1095-A tax form and when?

A. If you had an Arkansas policy that was purchased in the Federal Marketplace in 2014, and you paid a monthly premium for your coverage, you will receive a Form 1095-A from the Federal Marketplace.

This form includes information about your health insurance premiums and the federal income tax credits you received toward those premiums in 2014. The 1095-A will be used to fill out your tax return. These forms will be mailed by February 2, 2015, and also are available for you to download from your healthcare.gov account.

If you are in traditional Medicaid, the Health Care Independence Program (Private Option), Medicare, an employer-sponsored plan, or an individual policy purchased outside the Marketplace, you will not be required to have any supporting documentation this year (such as Form 1095) to show that you had qualified health coverage for 2014. You will only need to attest on your tax filing that you had qualified health insurance coverage.

Q. I have coverage through a private insurance company, but I do not know whether I am Medicaid or Marketplace.

A. You may call your insurance carrier to determine whether or not your private insurance company coverage is through the Marketplace or through the Health Care Independence Program (Private Option).

Q. My tax preparer will not complete my taxes without a 1095-A. I do not have a Marketplace policy and will not receive a 1095-A form. What should I do?

A. Please inform your tax preparer that only those who have plans in the Federal Marketplace will receive a 1095-A.

For Tax Preparers

Q. My customer does not have a 1095 form to file their taxes. How can I get this form for them?

A. Only customers with an insurance policy purchased in the Federal Marketplace will receive a 1095-A. That form will be mailed to all Marketplace consumers by February 2nd, 2015, and will also be available for download at the consumer's Healthcare.gov account.

Customers who are enrolled in the Health Care Independence Program (Private Option), traditional Medicaid, Medicare, ARKids, employer coverage, or individual coverage purchased outside the Marketplace will not receive a 1095 for 2014. They will only need to attest on their tax form that they had qualified health coverage. The Department of Human Services has advised that no tax documentation will be made available to Medicaid recipients including those in the Health Care Independence Program (Private Option).

Q. How can I determine whether or not my customer's private insurance coverage is through the Marketplace or through the Health Care Independence Program (Private Option)?

A. The customer will need to contact their insurance carrier for that information.

NOTE: The Arkansas Insurance Department regulates private insurance in Arkansas and does not interpret or enforce tax regulations. If you have additional questions regarding income tax filing under the new rules of the Affordable Care Act, please contact your tax preparer or the Internal Revenue Service for guidance. If you are a tax preparer, you may also contact your employer.