BILL TO: STEPHEN L. GERSHNER DAVIDSON LAW FIRM PO BOX 1300 LITTLE ROCK, AR 72203 (501) 374-9977

## NOTICE OF COMMISSIONER'S SALE

NOTICE IS HEREBY GIVEN, that pursuant to the authority and directions contained in the order of the Circuit Court of Pulaski County, entered on October 20, 2014, in cause No. 60CV-08-11975 between Arvest Bank, Successor by Merger with National Bank of Arkansas, Plaintiff, and Panther Mountain Land Development, LLC, Barry K. Kellerman, Dana M. Kellerman, Richard Cox, Trustee, and Randy Rice, Trustee, Defendants, the undersigned, as Commissioner of such Court, will offer for public sale to the highest bidder in the foyer of the County Courthouse, 401 West Markham, in the County of Pulaski, City of Little Rock, Arkansas, within the hours prescribed by law for judicial sales at 12:00 (noon) on Thursday, November 13, 2014, the following described real estate, situated in Pulaski County, Arkansas:

## Tract 1:

The NE ¼ of the SE ¼ and the SE ¼ of the SE ¼, both in Section 17, Township 3 North, Range 13 West, Pulaski County, Arkansas, Also the SW ¼ of the SW ¼ of Section 16, Township 3 North, Range 13 West, Pulaski County, Arkansas, and that part of the East 432.00 feet of the NW ¼ of the NW ¼ of Section 21, Township 3 North, Range 13 West, Pulaski County, Arkansas, that lies North of the North right of way line of Arkansas State Highway Number 365, all being more particularly described as follows: Beginning at a found iron pin at the common corner of Sections 16, 17, 20 and 21, Township 3 North, Range 13 West, Pulaski County, Arkansas; thence South 89 degrees 11 minutes 35 seconds West 1335.68 feet to a found iron pin; thence North 00 degrees 24 minutes 10 seconds East 194.28 feet to a found iron pin; thence North 00 degrees 43 minutes 08 seconds West 239.12 feet to a found iron pin; thence North 00 degrees 14 minutes 52 seconds West 265.87 feet to a found iron pin; thence North 00 degrees 18 minutes 36 seconds West 620.79 feet to a found stone: thence North 00 degrees 18 minutes 50 seconds East 608,74 feet to a found iron pin; thence North 00 degrees 29 minutes 45 seconds East 250.10 feet to a found iron pin: thence North 00 degrees 14 minutes 40 seconds East 456.70 feet to a found iron pin; thence North 88 degrees 38 minutes 13 seconds East 1322.69 feet to a found stone; thence South 00 degrees 30 minutes 44 seconds East 1324.48 feet to a found iron pin; thence North 89 degrees 45 minutes 25 seconds East 1310.28 feet to a found iron pin; thence South 00 degrees 47 minutes 00 seconds East 1334.37 feet to a found iron pin; thence South 00 degrees 22 minutes 30 seconds East 469.67 feet to a found iron pin; thence North 86 degrees 14 minutes 45 seconds West 433.30 feet to a found iron pin; thence North 00

degrees 20 minutes 58 seconds West 442.90 feet to a found iron pin; thence North 89 degrees 47 minutes 17 seconds West 896.43 feet to the point of beginning;

and.

Tract 2:

The E ½ of the NE ¼ of Section 17, Township 3 North, Range 13 West, Pulaski County, Arkansas.

Now platted and known as Panther Mountain Estates as shown on plat filed for record in Plat Book 1, Page 110, Records of Pulaski County, Arkansas.

Less and except: Lots 2, 5, 14, 15, 17, 18, 19 and 23, Panther Mountain Estates, Pulaski County, Arkansas.

TERMS OF SALE: Cash or on a credit of three months, the purchaser being required to execute a bond as required by law and the order of the Court, with approved security, bearing interest at the rate of ten percent (10%) per annum from date of sale until paid, and a lien being retained on the premises sold to secure the payment of the purchaser money.

Given under my hand this 23<sup>rd</sup> day of October, 2014.

/s/Steve Sipes, Commissioner

DAVIDSON LAW FIRM P.O. Box 1300 Little Rock, Arkansas 72203 Phone: 501-374-9977 Facsimile: 501-374-5917

Email: slg@dlf-ar.com alisonh@dlf-ar.com

By: <u>/s/ Stephen L. Gershner</u>

Stephen L. Gershner 78059